

DAILY TRADING NOTES



MARKET OUTLOOK

Indices though opened positive but failed to cross the resistance at 13800 (high of 13755) and remained under selling pressure through out the day. Majority of the index heavy weight stocks have reached crucial resistance points and expected to remain under pressure. We advise to use immediate upside as exit opportunity. Short selling would be advised as and when we find suitable levels to go short.

STOCK ALERTS

STOCK	CMP	COMMENTS/LEVELS
ACC	809.95	The stock advanced by 2.64% alongwith an decrease in open interest of 8.59% (3.73 lakhs). The stock formed an inverted head & shoulder pattern and has rallied sharply in the last few sessions. The Stock is expected to test its resistance levels at 825-835 range. Long Positions can be initiated with a stop loss of 797.
GESHIP	240.50	The stock advanced by 5.41% alongwith an increase in open interest of 6.95% (0.37 lakhs). Delivery volume were 23% more than the 10 day average delivery volumes. The stock crossed all time high today with significant volumes expansion. Long positions can be initiated with a target of 260-265 with a stop loss of 233.
RPL	75.55	The stock advanced by 1.14% alongwith a decrease in open interest of 7.07% (28.9 lakhs shares). Delivery volume were 60% more than the 10 day average delivery volumes. The stock has crossed the recent top at 75 and we have observed increasing delivery volumes as well as open interest in past 10 trading sessions. Stock faces minor resistance at around 78 and a break above would take it to 85-87 range. Long positions can be initiated with a stop loss of 72.75.
HPCL	261.85	The stock advanced by 4.03% alongwith a decline in open interest of 2.31% (0.82 lakhs). Delivery volume were 61.23 more than the 10 day average delivery volumes. The oscillators on the daily charts are showing positive divergence. The strengthening rupee and falling crude oil prices are positive news for the stock. Long positions can be initiated with a target of 280 with a stop loss of 255.
PFC	110.65	The stock advanced by 1.33% alongwith an increase in open interest of 16.74% (6.96 lakhs). The stock is close to earlier tops at 113 and if breaks expect further upside up to 118-120 range. Long positions can be initiated with a target of 118 with a stop loss of 109.5.
STERLITE	507.35	The stock declined by 3.18% after rallying for last few sessions. Delivery volume were 62.35% more than the 10 day average delivery volumes. 500 is strong support level for Sterlite and the stock should move up from these levels. Long Positions can be initiated if the stock sustains over 512 for a target of 525 with a stop loss of 502.5.

* The highlighted stocks are covered in trading Reco

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Mitesh Thakkar
+91-22-40979806
mitesh.thakkar@edelcap.com

Ashok Nagori
+91-22-40979812
ashok.nagori@edelcap.com

Jitendra Mehta
+91-22-40979813
jitendra.mehta@edelcap.com

Kekin Maru
+91-22-40979810
kekin.maru@edelcap.com

INDEX WATCH:

INDEX	CLOSE	PREV	CHG
Sensex	13,607.04	13,177.74	-0.65%
Nifty	3984.95	4013.35	-0.71%

INDEX TECHNICAL LEVELS

INDICES	SUPPORT	RESISTANCE
Sensex	A: 13,540	A: 13,690
	B: 13,470	B: 13,755
	C: 13,380	C: 13,820
Nifty Fut	A: 3952	A: 4007
	B: 3,927	B: 4026
	C: 3,897	C: 4045

DAILY TRADING NOTES

TRADING RECOMMENDATION

STOCK	CMP	TRADING RECO	TARGET	STOP LOSS	HOLDING PERIOD (EXP)
STERLITE	507.35	LONG FUTURES ABOVE 512	BPP 525 BFP 535	502.5	3-4 Trading sessions

**All prices on Futures basis / BPP: Book part profits, BFP: Book full profits.*

OPEN CALLS:

STOCK	RECO DATE	RECO	RECO PRICE	TARGET	STOP LOSS	CMP	COMMENTS
LUPIN	17-Apr	BUY	669.25	BPP: 710 BFP: 725	645	660	HOLD

* All prices on Future basis

CLOSED CALLS:

STOCK	RECO DATE	RECO	RECO PRICE	TARGET	STOP LOSS	CLOSE RATE	COMMENTS
MTNL	16-Apr	BUY	158.5	BPP: 162.5 BFP: 166	152.5	159.1	BOOK PROFITS

* All prices on Future basis

DAILY TRADING NOTES

FII STATISTICS

	BUY AMT. (CR)	SELL AMT.(CR)	OI AMT.(CR)
IND FUT	1825.12	1426.75	15890.03
INDX OPT	873.38	511.29	7951.85
STK FUT	895.92	1002.81	16934.53
STK OPT	4.67	2.06	84.08

- FII'S were net buyers to the tune of 656 crores
- Bulk of the activity was witnessed in Index Futures worth 398.37 crores.
- The total FII open Interest stands at 40,860 crores (both buy and sell positions)

TOP OI RISES

FUTURES: OI GAINERS
IN '000

SYMBOL	CLOSE	OI	OI CHG	%CHG
UTIBANK	467.70	2,665.35	540.90	25.46%
BOMDYEING	552.30	565.50	105.30	22.88%
BANKINDIA	184.00	5,304.80	870.20	19.62%
CUMMINSIND	281.80	1,277.75	193.80	17.88%
PFC	110.65	4,852.80	696.00	16.74%
BAJAJHIND	184.35	3,379.15	447.45	15.26%
ABAN	2,320.90	414.20	49.00	13.42%
SIEMENS	1,116.70	1,878.38	195.38	11.61%
BEML	993.00	564.75	58.25	11.50%
INDIANB	94.20	1,425.60	136.40	10.58%

TOP OI FALLS

FUTURES: OI LOSERS
IN '000

SYMBOL	CLOSE	OI	OI CHG	%CHG
TITAN	1,002.20	1,205.05	-239.20	-16.56%
SYNDIBANK	70.20	5,863.40	-801.80	-12.03%
IFCI	36.80	76,726.13	-8,205.75	-9.66%
CANBK	205.45	2,148.80	-219.20	-9.26%
ACC	809.95	3,975.38	-373.50	-8.59%
ANDHRABANK	78.50	2,357.50	-213.90	-8.32%
BONGAIREFN	43.70	2,272.50	-189.00	-7.68%
BAJAJAUTO	2,527.70	763.20	-60.30	-7.32%
SUNTV	1,706.45	318.50	-24.63	-7.18%
RPL	75.55	38,116.30	-2,897.75	-7.07%

NIFTY OPTION STATISTICS

NIFTY CALLS		IN'000			NIFTY PUTS		IN'000		
STRIKE PRICE	CLOSE	OI	CHG OI	CHG OI	PCR	CLOSE	OI	CHG OI	CHG OI
3,850	142.20	249.50	-13.10	-5%	1.13	20.15	281.90	-138.00	-33%
3,900	103.65	1,903.00	10.10	1%	1.06	32.55	2,023.75	112.70	6%
3,950	71.70	383.40	74.70	24%	2.32	50.25	890.80	259.75	41%
4,000	45.10	2,942.80	368.00	14%	0.53	71.50	1,558.85	186.10	14%
4,050	25.60	286.65	71.15	33%	0.21	107.55	59.65	0.25	0%

TOP PRICE GAINERS

SCRIP	PRICE	PREV CLOSE	%CHANGE
IOB	105.60	100	5.49
GESHIP	240.50	228	5.41
SYNDIBANK	70.20	67	4.70
ESSAROIL	56.90	54	4.50
CORPBANK	303.65	291	4.35
I-FLEX	2,446.60	2,352	4.04
HINDPETRO	261.85	252	4.03
IOC	417.20	405	2.95
SESAGOA	1,747.85	1,699	2.86
UNIONBANK	108.30	105	2.80

TOP CHANGE IN DELIVERY QTY (OVER 10 DAYS)

STOCKS	AVG QTY	DELOTY	% CHANGE
Mphasis	10,880	46,999	332
GUJALKALI	122,313	485,336	297
Siemens	165,634	651,103	293
TTML	2,017,798	7,291,181	261
Canara	198,387	706,312	256
Patni	31,389	107,335	242
Punj	275,759	907,928	229
BEML	88,115	282,981	221
Lupin	87,135	256,088	194
REL ENERGY	245,605	693,588	182

Edelweiss Securities

8th Floor, Chander Mukhi,
Nariman Point, Mumbai – 400 021
Board: (91-22) 4097 9797
Email: pcg.research@edelcap.com



Naresh Kothari	–	2286 4246	Head, Private Client Services
Nirmal Rungta	–	4097 9759	Head, Private Client Services

Direct Clients

Biren Shah	–	40979720
Jai Mehra	–	40979815
Ajay Saraf	–	40979820
Amit Mangain	–	40979818

RESEARCH TEAM

Fundamental

Prakash Kapadia	–	40979843
Pranav Parekh	–	40979841
Sanjeev Rohra	–	40979844
Grishma Shah	–	40979842
Prachi Hattangadi	–	40979845

Branches & Channel Partner's

Alpesh Busa	–	22864224
Bhaumik Vora	–	40979802
Tejas Shukla	–	22864388

DERIVATIVES DESK

Mitesh Thakkar	–	40979806
Hitesh Shah	–	40979804
Ashok Nagori (Technical)	–	40979811

WEALTH MANAGEMENT

Anurag Mehrotra	–	22864987
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BUSINESS DEVELOPMENT

Satish Pujari	–	40979715
Priti Devpuria	–	40979846
Anuraj Benera	–	22864275

BRANCHES

Andheri-Mumbai

Nitin Maheshwari	–	022-67252555-58
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Ahmedabad

Rajiv Jhaveri	–	079-30088445
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Bangalore

Rajrashi Panigrahi	–	09900249231/32/33
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Borivali - Mumbai

Purvash Desai	–	022-28944701
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Chennai

Satyanarayan Y	–	044-42148976/7/8
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Cochin

Brijesh Mathew	–	0484 2359204/8/10
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Gurgaon

Varun Mahendru	–	0124 4300070/71/72/73
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BRANCHES (CONT'D)

Hyderabad

Vinay Pratti	–	040-66849440/1
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Indore

Uttam Srimal	–	0731-4266631/32/33/34
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Jaipur

Dharmendra Sharma	–	0141-2378053/72
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Jodhpur

Amit Choudhary	–	0291-3204551/4/7
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Kolkata

Kamal Jeswani	–	033-30580101/02/03/04
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Mulund – Mumbai

Rajendra Joshi	–	022-25615441/42/43/44
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Nashik

Pratyush Singh	–	0253-66102442 /43/44/45
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New Delhi

Gaurav Kulshrestha	–	011-41531011/2/3
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Opera House – Mumbai

Keyuri Kapadia	–	022- 23675621/3/4
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Pune

Amol Erande	–	020-66048461/2/3/4
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Vile Parle – Mumbai

Puneet Jain	–	022-26102505/6
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Email addresses: firstname.lastname@edelcap.com

eg. naresh.kothari@edelcap.com

unless otherwise specified

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