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Market Insight:

Nifty and Sensex saw the effect of global clues on the bourses with BULLS running for cover. The markets opened gap down and then continued their downward journey to close at the low of the day finally. This has bearish implications and we feel as we had mentioned that one should wait for the MEHAM to be over.

Buying was not seen in any sector and across the board and sector we saw selling.

Stocks that took the maximum hammering were INDIA INFOLINE , GMR INFRA , EDUCOMP , EKC , ACC & PARSVNATH to name a few. Frontline stocks like RELIANCE INDUSTRIES, RELIANCE CAPITAL, SBI, ICICI BANK, TATA STEEL INFOSYS TECHNOLOGIES also took the bait.

Statistic:

	SENSEX	NIFTY
CLOSE	14935.77	4345.85
PIVOT	15063.44	4406.17
S1	14782.85	4279.43
S2	14629.94	4213.02
R1	15216.35	4472.58
R2	15496.94	4599.32

Based on the chart pattern developed to date, Nifty faces resistance at around 4472 and thereafter at around 4599 level while in case of BSE Sensex the Resistance will be at 15216 to 15496 levels.

On the support front, Nifty finds support at around 4280 - 4220 level & BSE Sensex will find support around 14782 & 14629. Technically, one may use 4280 level as the stop loss level for protecting long positions for the time being.

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
RELIANCE COM.	Rs.530.80.	Sell between Rs. 535 & Rs. 545.	Rs. 555	Rs. 500
ROLTA.	Rs.476.70.	Sell between Rs. 480 & Rs. 485.	Rs. 490	Rs. 460
VSNL.	Rs.451.70.	Sell between Rs. 455 & Rs. 465.	Rs. 470	Rs. 425
BOMBAY DYEING.	Rs.585.00.	Sell between Rs.595 & Rs. 600.	Rs.605.	Rs. 575.

(Note : These calls will expire in a single day and will not be tracked).

RELIANCE COM.



ROLTA.



VSNL.



BOMBAY DYEING.



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Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
TATA STEEL.	Rs.623.75.	Sell between Rs. 628 & Rs. 633.	Rs. 638	Rs. 600
RELIANCE CAPITAL.	Rs.1109. 85.	Sell between Rs. 1110 and 1120.	Rs.1130.	Rs.1070.
MOSER BAER.	Rs.300. 50.	Sell between Rs. 310 & Rs. 315.	Rs.320.	Rs.290.
ICICI BANK.	Rs.891.00.	Sell between Rs. 900 & Rs. 920.	Rs.925.	Rs.850.

TATA STEEL.



RELIANCE CAPITAL.



MOSER BEAR.



ICICI BANK.



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Call Tracker:

Scrip	Original Call Details	Fresh Call
IFCI	Buy between Rs.53 and Rs.55 SL -Rs.52 , TGT - Rs.59.	-
ICICI BANK	Buy between Rs.924 and Rs.918 , SL -Rs.912 , TGT -Rs.955.	STOPLOSS TRIGGERED.
MTNL	Sell between Rs.149 and Rs.153 .SL -Rs.156 , TGT -Rs.138.	-
ABAN OFFSHORE.	Buy between Rs.3000 and Rs.3020.SL -Rs.2980. TGT -Rs.3080.	STOPLOSS TRIGGERED.
RCOMM.	Buy between Rs.550 and Rs.555.SL -Rs.545 , TGT -Rs.575.	STOPLOSS TRIGGERED.
PUNJ LLOYD.	Buy between Rs.275 and Rs.280.SL- Rs.272.50 , TGT -Rs.295.	STOPLOSS TRIGGERED.
BHARAT FORGE.	Buy between Rs.280 and Rs.285.SL - Rs.275 , TGT -Rs.305.	-

BSE MIDCAP DATA

Open	6702.73
High	6702.73
Low	6447.43
Close	6461.46
Change	-256.62
Pivot	6537.21
S1	6371.68
S2	6281.91
R1	6626.98
R2	6792.51

BSE SMALLCAP DATA

Open	8064.93
High	8064.73
Low	7767.66
Close	7775.90
Change	-294.73
Pivot	7869.43
S1	7674.13
S2	7572.36
R1	7971.20
R2	8166.50

CNX IT

Open	5083.15
High	5093.20
Low	4900.45
Close	4909.30
Change	-177.40
Pivot	4967.65
S1	4842.10
S2	4774.90
R1	5034.85
R2	5160.40

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



- BSE Small cap Index has exhibited a Bearish Candlestick. One may use the level of 7,760 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bearish Candlestick. One may use the level of 6,450 as the stop loss level for long positions.
- CNX IT Index has exhibited Bearish Candlestick. One may use the level of 4900 as the stop loss level for long positions for the time being.

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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1079.45	1158.68	1119.07	1097.03	1057.42	1035.38
ACC	967.1	1096.83	1031.97	995.98	931.12	895.13
AMBUJACEM	128.9	134.07	131.48	128.32	125.73	122.57
BAJAJAUTO	2286.5	2381.23	2333.87	2302.63	2255.27	2224.03
BHARTIARTL	862.9	906.87	884.88	868.02	846.03	829.17
BHEL	1666.15	1778.28	1722.22	1678.93	1622.87	1579.58
BPCL	307.8	325.27	316.53	311.27	302.53	297.27
CIPLA	185.45	195.82	190.63	186.82	181.63	177.82
DRREDDY	622.75	646.92	634.83	627.92	615.83	608.92
GAIL	325.65	345.02	335.33	330.07	320.38	315.12
GLAXO	1107.35	1195.78	1151.57	1125.78	1081.57	1055.78
GRASIM	2845.75	2997.25	2921.50	2878.25	2802.50	2759.25
HCLTECH	298	323.63	310.82	302.18	289.37	280.73
HDFC	1942.55	2047.52	1995.03	1947.52	1895.03	1847.52
HDFCBANK	1161.35	1226.42	1193.88	1157.47	1124.93	1088.52
HEROHONDA	668.25	686.08	677.17	666.08	657.17	646.08
HINDALCO	159.1	174.30	166.70	162.35	154.75	150.40
HINDPETRO	244.8	260.83	252.82	247.93	239.92	235.03
HINDUNILVR	201.85	227.95	214.90	206.95	193.90	185.95
ICICIBANK	891	933.60	912.30	898.70	877.40	863.80
INFOSYSTCH	1929.5	2013.50	1971.50	1946.00	1904.00	1878.50
IPCL	357.35	386.38	371.87	361.48	346.97	336.58
ITC	167.05	174.15	170.60	167.45	163.90	160.75
LT	2485.15	2631.72	2558.43	2516.72	2443.43	2401.72
M&M	693.3	744.70	719.00	704.50	678.80	664.30
MARUTI	821.2	849.67	835.43	820.77	806.53	791.87
MTNL	142.25	153.08	147.67	144.58	139.17	136.08
NATIONALUM	266.45	280.55	273.50	263.75	256.70	246.95
NATIONALUM	300.45	309.35	304.90	300.35	295.90	291.35
ONGC	884.6	930.20	907.40	891.20	868.40	852.20
PNB	486.9	521.63	504.27	494.63	477.27	467.63
RANBAXY	367.4	394.00	380.70	373.10	359.80	352.20
RCOM	530.8	568.60	549.70	539.10	520.20	509.60
REL	737.4	816.47	776.93	753.47	713.93	690.47
RELIANCE	1797.75	1905.12	1851.43	1821.32	1767.63	1737.52
RPL	107.55	112.28	109.92	108.53	106.17	104.78
SAIL	144.45	152.62	148.53	146.27	142.18	139.92
SATYAMCOMP	470.2	487.17	478.68	472.02	463.53	456.87
SBIN	1548.05	1635.88	1591.97	1566.08	1522.17	1496.28
SIEMENS	1220.5	1330.43	1275.47	1245.03	1190.07	1159.63
STER	621.75	670.58	646.17	630.58	606.17	590.58
SUNPHARMA	905.55	941.72	923.63	911.82	893.73	881.92
SUZLON	1202.45	1314.15	1258.30	1224.15	1168.30	1134.15
TATAMOTORS	667.4	714.07	690.73	675.67	652.33	637.27
TATAPOWER	700.15	762.78	731.47	711.98	680.67	661.18
TATASTEEL	623.75	664.55	644.15	632.60	612.20	600.65
TCS	1115.15	1158.18	1136.67	1123.48	1101.97	1088.78
VSNL	450.05	461.02	455.53	450.52	445.03	440.02
WIPRO	476.55	503.92	490.23	480.82	467.13	457.72
ZEEL	309.45	342.35	325.90	312.45	296.00	282.55

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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