



Punter's Call

### Be cautious at higher levels

The Nifty closed the session in negative territory amid considerable volatility during the day. In the short-term the index is likely to witness volatility in the 3520-3600 range. On the upside there is a stiff resistance around 3600. As long as the index closes below 3600 be cautious at higher level. The Nifty could correct and should find support at the 10-DMA at 3527. Intra-day the index has a support at 3554 and it faces a resistance at 3600. As long as the Nifty is above 3520, the bias is up but one should be cautious till it closes above 3600.

Tata Motors could test Rs975 and it has a support at Rs925. IPCL is looking strong and could test Rs315 and it has a support at Rs300. Hindalco is trading in the Rs166-174 range.

Market Breadth

	BSE	NSE
Advances	1,355	650
Declines	1,134	584
Unchanged	64	43



### Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3600	↑	Down below 3520	3520 / 3600

#### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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### Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3620	↑	Down below 3400	3400 / 3600

#### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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### Smart Charts



#### Gateway Distriparks–Buy

**CMP: Rs164**

Buy Gateway Distriparks at the current market price of Rs164 with a stop loss of Rs148.4 for targets of Rs180 and Rs195.

## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
28-09-06	Gateway Distriparks	-	148.4	164.0	162.9	-1%	180-195
25-09-06	Satyam	-	793.4	834.0	815.2	-2%	920-980
25-09-06	Bajaj Auto	-	2734.0	2880.0	2925.5	2%	3150-3180
19-09-06	Tricom India	-	197.4	215.0	206.1	-4%	250
19-09-06	Hindustan Motor	-	37.7	41.8	41.0	-2%	46-50
19-09-06	Exide Industries	-	38.7	41.8	39.9	-5%	46-50
19-09-06	Sterlite Optical	-	158.4	174.0	168.1	-3%	200-206
18-09-06	Finolex Industries	-	84.4	99.4	94.7	-5%	129-135
14-09-06	Balrampur Chini	-	90.0	98.0	101.3	3%	115
14-09-06	SREI International	-	47.0	53.0	50.2	-5%	65
14-09-06	Mercator Lines	-	39.4	43.0	40.0	-7%	50-52
13-09-06	Bharti	-	447.7	436.6	471.1	8%	510-540
08-09-06	Jindal Saw	-	294.4	323.0	311.7	-4%	379
08-09-06	LIC Housing Finance	-	153.0	166.0	162.2	-2%	190
08-09-06	Nalco	-	198.0	214.0	215.4	1%	250
08-09-06	Nirma	-	374.4	391.2	385.1	-2%	424
04-09-06	Praj Industries	159.7	-	183.5	162.7	-11%	214
18-08-06	Aptech Training	-	110.0	123.0	130.6	6%	155
10-08-06	Aftek Infosys	-	56.0	62.0	57.5	-7%	80

## Advantage Options

Date	Name	Expiry	Reco Price	Strike Price	CMP (Rs)	Target (Rs)	Stop Loss (Rs)
25-09-06	Buy Satyam Oct Call	26-Oct	25	860	26.30	72	12

## Momentum Calls > Open Long Calls

### For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Tisco	Cash / Future	26-09-06	492	519.0	538	-
Tata Motors	Cash / Future	25-09-06	829.7	842.5	874	894
IPCL	Cash / Future	21-09-06	299.7	305.0	325	339

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Momentum Calls > Open Short Calls

### For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Nifty Future	Cash / Future	28-09-06	Book Profit	3580	3565	3545

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
12300	12400	3550	3600
12115	12440	3520	3620
12015	12500	3480	3640
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
12015	11711	3487	3407
<b>BSE Sensex: 12381</b>		<b>Nifty: 3572</b>	

## Day Trader's HIT List

For September 29, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3550	3576	<b>3584</b>	3592	3620	Go long above R2. Go short below S2.
ACC	970	975	<b>979</b>	990	995	Buy with a stop below S2.
Century	480	485	<b>489</b>	498	505	Buy with a stop below S2.
Hindalco	164	167	<b>170</b>	174	176	Buy with a stop below S2.
Infosys	1830	1840	<b>1856</b>	1885	1920	Buy with a stop below S2.
M & M	655	662	<b>668</b>	675	680	Buy with a stop below S2.
Maruti	935	938	<b>942</b>	950	955	Buy with a stop below S2.
MTNL	150	153	<b>155</b>	160	162	Buy with a stop below S2.
ONGC	1155	1160	<b>1180</b>	1190	1200	Go short with a stop above R2.
Reliance	1150	1160	<b>1168</b>	1180	1185	Buy with a stop below S2.
Reliance Capital	550	555	<b>563</b>	575	580	Buy with a stop below S2.
Satyam	800	805	<b>815</b>	820	825	Go short with a stop above R2.
SBI	1011	1020	<b>1029</b>	1040	1045	Buy with a stop below S2.
TCS	1000	1010	<b>1019</b>	1032	1040	Buy with a stop below S2.
Tisco	505	514	<b>519</b>	528	535	Buy with a stop below S2.
Tata Motors	830	835	<b>842</b>	852	855	Buy with a stop below S2.
Ranbaxy	420	425	<b>430</b>	440	445	Buy with a stop below S2.
VSNL	382	385	<b>393</b>	396	400	Go short with a stop above R2.
Titan	780	785	<b>790</b>	795	810	Buy above R2.
Wipro	512	516	<b>521</b>	525	533	Buy above R2.
Rcom	330	334	<b>340</b>	342	344	Go short with a stop above R2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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