

## MORNING MUSINGS

March 30, 2007

### MARKET STATISTICS

Index	29- Mar	Var%		
Sensex	12,979.7	0.7		
Nifty	3,798.1	1.0		
Mid-Cap	5,319.2	0.4		
Small- Cap	6,377.8	1.0		
Auto	4,803.6	(0.3)		
Bankex	6,507.7	(0.4)		
Cons Durables	3,535.7	1.5		
Capital Goods	9,000.1	1.2		
FMCG	1,712.2	2.1		
Health	3,581.8	1.0		
IT	4,875.1	0.9		
Metal	8,346.1	(0.3)		
Oil & Gas	6,391.5	0.4		
PSU	5,873.4	0.6		
TECK	3,513.4	0.8		
World Indices	29- Mar	Var%		
NASDAQ	2,417.1	(0.8)		
Dow Jones	12,300.4	(0.8)		
Nikkei 225	17,263.9	0.1		
Hang Seng	19,821.8	1.4		
Net Inflows (Rs MM)	28-Mar	Last 5 Days	MTD	
FII (29-Mar)	5,202	21,567	(7,229)	
Mutual Funds	(2,068)	(6,396)	(17,416)	
Adv/Dec(BSE)	A	B1	B2	Total
Advances	129	457	521	1,107
Declines	82	234	293	609
Unchanged	3	17	27	47
Top Five Gainers (BSE-500)	Price	Var%	Vol ('000)	
Sakthi Sugars	88.6	13.5	3440	
Assam Com Ltd	16.1	9.9	253	
South Ind Sd	26.8	9.8	798	
Sobha Dev	790.2	8.5	163	
GHCL Ltd	162.0	7.7	1547	
Top Five Losers (BSE-500)	Price	Var%	Vol ('000)	
Renuka Sugar	429.2	(5.8)	1,153	
Atlanta	283.6	(5.0)	0.6	
KEI Inds	64.8	(4.8)	168	
Vertex SPG	30.0	(4.6)	23	
Shree Cement	926.5	(4.5)	4	
Commodity & Forex	29-Mar	Var%		
Crude (US\$/Bbl)	66.1	(0.9)		
Gold (Rs/10gm)	9,450	0.5		
Re/US\$	43.8	1.6		
Re/GBP	85.9	1.6		

### FROM THE DEALER'S DESK

The benchmark index, suddenly found vigour and spurted over 100 points, to briefly cross the 13,000 mark. Much of the spurt may have been on account of short covering in the derivatives segment, since the March 2007 contracts expired today. (CM)

### INDUSTRY

- The civil aviation has raised the minimum equity capital requirement for a five-fleet carrier from Rs300 MM to Rs500 MM. There is also an equity requirement of Rs200 MM for an addition of every five aircraft to the fleet. (BS)
- Railways plan to set up an SPV with Alstom, Siemens and GE for manufacturing of coaches, locomotives and rolling stocks.(ET)
- The Maharashtra State government has made a provision of nearly Rs10 Bn for various schemes of urban infrastructure under the National Urban Renewal Scheme. Nearly 70% of the amount will be spent on the infrastructure projects of Mumbai. (BS)

### COMPANY

- **Man Industries India** bagged an order amounting to approximately US\$225 MM from USA. With this new order the order book position will stand at Rs22 Bn. (BSE)
- **Tata Motors**, which has 3 automotive units and 2 Greenfield plants under construction, plans to set up another Greenfield facility which is to be completed in 4 years. (FE)
- **TRF Ltd** received a Letter of Intents for Supply, Installation and Commissioning of Yard Equipment totaling to Rs12.5 MM from M/s. Navyug Engineering Co Ltd. (BSE)
- **Unitech Ltd** has entered into partnerships with international hotel chains such as Marriott, Carlson, Ritz Carlton and Country Inn for its foray into the hospitality sector. (BL)
- **Titan Industries Ltd** launched its third new business, 'Optical Eye-wear' under the name and style of Titan Eye+ The business has immense potential for growth of the Company and they plan to open about 150 stores in the medium term. (BSE)
- **RSWM** may buy a controlling stake in Indus clothing for Rs450-500 MM. Indus is the erstwhile franchisee of Lee copper and current franchisee of Disney.(ET)
- **AV Birla group** plans to expand the VSF capacity by another 1,60,000 tonnes at an estimated cost of US\$260 MM to cater to the growing demand of textiles.(ET)
- Bombay High Court has approved the proposed merger of **Indian Hotels Company** which includes Indian Resort Hotels, Gateway Hotels and Gateway Resorts, Asia Pacific Hotels, Taj Lands End and Kuteeram Resort with itself. (BS)
- **Tata Metaliks Ltd** plans to set up a ductile iron pipe manufacturing facility in Kharagpur in JV with Kubota Corporation and Metal One Corporation, both of Japan, at an estimated investment of Rs 1500 MM. (BL)
- **Heritage Foods India Ltd** has made a Bangalore foray with three fresh @ outlets in the city. The 'daily needs' store chain, each of about 3,000 sq.ft, would offer home delivery as one of the services to distinguish itself in an already-crowded retail market in the country. (BL)

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