



Punter's Call

Bulls take over

The market opened up with a gap of 90 points and above the previous swing's high at 13400, indicating bulls are taking over bears. The Sensex is poised positively with 1453 advances and 376 declines. We expect the market to maintain its positive momentum for the latter part of the day with high volatility. The Sensex is showing a strong support around 13480 levels, which is today's low, and resistance around 13680 levels. We have positive bias for the short term. It has already crossed the resistance level of 13500 and simultaneously crossed the medium-term resistance level of 13600. We expect the market to see some profit booking at 13680 levels.

Infosys has strong resistance around Rs2,120 levels and weak support around Rs2,100-2,085 levels. We have a

positive bias on Cummins India with strong support around Rs289 levels and resistance around Rs297-302 levels. We have a negative bias for REL with support around Rs504-498 levels and resistance around Rs514 levels.

Updated at 12:00 noon

Advance		Decline	
BSE	1453		376
NSE	802		154
Moving Average (hourly)			
20(S)	13214	100 (S)	13018
40(S)	13131	200 (S)	12883

S: Simple Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	13800	↑	Down below 13150	13500 / 13680
Nifty	4000	↑	Down below 3820	3920 / 3990

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12400	↓	Up above 13400	13200 / 13750
Nifty	3500	↓	Up above 3930	3900 / 4030

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts Portfolio

Date	Recommendation	Action	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal DCL	Buy/Sell Price	Closing Price (CMP)	Potential % P/L at CMP	Targets
16-04-07	Crompton Greaves	Sell	-	220.6	209	209.0	0%	175
12-04-07	HCC	Buy	-	89.9	95.0	96.5	2%	105
11-04-07	Dr Reddy	Sell	-	742.6	700.0	713.1	-2%	610
	Cash							
	Cash							
	Cash							
	Cash							
	Cash							
	Cash							
	Cash							

Momentum Calls > I (Only Long calls)

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target 1	Target 2
Gujrat ambuja	Long	16-04-07	107.5	111.5	111.5	119.5	-
Cash							
Cash							
Cash							
Cash							

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Momentum Calls > II (F&O stocks Long / Short calls)

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target 1	Target 2
Bharti Airtel	Long	11-04-07	Profit Booked	771	792.0	792	-
BHEL	Long	12-04-07	Book Profit	2,464	2527.0	2,545	-
M&M	Long	13-04-07	Profit Booked	739	762.0	762	-
Kotak Mahindra	Sell	16-04-07	501	493	493	474	-
Cash							

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Smart Charts



Crompton Greaves—Sell

CMP: Rs209

Sell Crompton Greaves at the current market price of Rs209 with a stop loss of Rs220.6 for a target of Rs175. The stock has a "c" leg pending.

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