behind every successful investor

1 March, 2007

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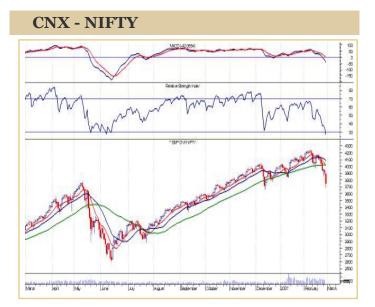
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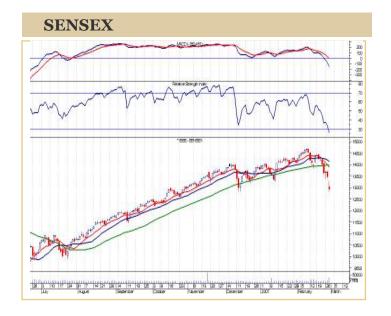
Market Insight:

BSE Sensex and Nifty have exhibited a bearish candlestick. This candlestick indicates that there was selling pressure/profit booking emerging at higher levels. Based on the chart pattern developed to date, the current trend has a negative bias and hence, caution is advised in the market for the time being.

On the resistance front, the Sensex faces resistance at around 13,300 and the Nifty at around 3900 level.

On the support front, the Nifty finds support at around 3650-3600 level and the Sensex at around 12,600-12,500 levels. A close below these support levels may lead to a deeper correction.





Statistic:

	SENSEX	NIFTY
CLOSE	12938.09	3745.30
PIVOT	13012.51	3771.07
S1	12726.50	3648.73
S2	12514.91	3552.17
R1	13224.10	3867.63
R2	13510 11	3989 97

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
MPHASIS BFL.	Rs.259.00.	Sell between Rs.260 and Rs.265.	Rs.270.	Rs.245.
HDFC BANK.	Rs.935.00.	Buy between Rs.915 and Rs.925.	Rs.900.	Rs.975.
BHARTI AIRTEL.	Rs.718.90.	Buyl between Rs.700 and Rs.710.	Rs.675.	Rs.780.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
ACC.	Rs.900.00.	Buy between Rs.880 and Rs.900.	Rs.860.	Rs.980.
ICICI BANK.	Rs.829.50.	Buy between Rs.800 and Rs.820.	Rs.780.	Rs.860.
GRASIM IND.	Rs.2212.40.	Buy between Rs.2175 and Rs.2200.	Rs.2150.	Rs.2300.

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doi ng so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached b ook profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.





Call Tracker:

Scrip	Original Call Details	Fresh Call
NTPC.	Buy between Rs.140 and Rs.144. SL-Rs.137. TGT-Rs.158.	CLOSE TRADE.
HT MEDIA.	Buy between Rs. 178 and Rs.180. SL-Rs.175. TGT-Rs.190.	-
NAVNEET PUB	Buy between Rs.56 and Rs.58. SI-Rs.54. TGT-Rs.62.	BOOK PROFITS.
INDIA CEMENT.	Buy between Rs. 186 and Rs.189. SL-Rs.184. TGT-Rs.202.	CLOSE TRADE.



BSE MIDCAP DATA			
Open	5639.44		
High	5664.07		
Low	5430.19		
Close	5508.74		
Change	-197.66		
Pivot	5534.33		
S1	5404.60		
S2	5300.45		
R1	5638.48		
R2	5768.21		
_			

BSE SMALLCAP DATA				
Open	6846.73			
High	6871.41			
Low	6652.67			
Close	6705.91			
Change	-212.38			
Pivot	6743.33			
S1	6615.25			
S2	6524.59			
R1	6833.99			
R2	6962.07			

5301.75
5347.75
5066.65
5129.60
-316.50
5181.33
5014.92
4900.23
5296.02
5462.43

- BSE Small cap Index has exhibited a bearish candlestick. One may use the level of 6600 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bearish candlestick. One may use the level of 5400 as the stop loss level for long positions.
- CNX IT Index has lost ground. One may use the level of 5050 as the stop loss level for long positions for the time being.



BSE SMALL CAP INDEX





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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S 1	S2
ABB	3624.80	3808.27	3716.53	3608.27	3516.53	3408.27
ACC	902.00	975.33	938.67	896.83	860.17	818.33
BAJAJAUTO	2618.55	2789.45	2704.00	2619.55	2534.10	2449.65
BHARTIARTL	718.90	779.63	749.27	709.63	679.27	639.63
BHEL	2181.80	2294.47	2238.13	2169.07	2112.73	2043.67
BPCL	311.25	329.55	320.40	306.70	297.55	283.85
CIPLA	231.95	250.32	241.13	230.62	221.43	210.92
DABUR	97.70	103.23	100.47	96.23	93.47	89.23
DRREDDY	676.90	741.63	709.27	657.63	625.27	573.63
GAIL	282.90	298.90	290.90	278.10	270.10	257.30
GLAXO	1161.10	1270.73	1215.92	1139.18	1084.37	1007.63
GRASIM	2212.40	2421.80	2317.10	2208.55	2103.85	1995.30
GUJAMBCEM	115.80	132.27	124.03	115.77	107.53	99.27
HCLTECH	600.85	711.58	656.22	617.13	561.77	522.68
HDFC	1507.25	1704.15	1605.70	1526.35	1427.90	1348.55
HDFCBANK	935.00	975.67	955.33	927.67	907.33	879.67
HEROHONDA	677.75	733.92	705.83	670.92	642.83	607.92
HINDALC0	139.15	151.05	145.10	139.05	133.10	127.05
HINDLEVER	176.35	192.22	184.28	174.67	166.73	157.12
HINDPETRO	271.60	285.77	278.68	269.92	262.83	254.07
ICICIBANK	829.50	887.50	858.50	830.00	801.00	772.50
INFOSYSTCH	2077.55	2232.52	2155.03	2102.52	2025.03	1972.52
IPCL	260.70	277.57	269.13	257.82	249.38	238.07
ITC	171.70	193.83	182.77	168.93	157.87	144.03
JETAIRWAYS	597.70	633.23	615.47	600.23	582.47	567.23
LT	1489.85	1631.28	1560.57	1487.78	1417.07	1344.28
M&M	811.35	900.32	855.83	807.22	762.73	714.12
MARUTI	841.70	896.90	869.30	847.40	819.80	797.90
MTNL	133.30	142.00	137.65	132.95	128.60	123.90
NATIONALUM	210.00	221.33	215.67	211.33	205.67	201.33
ONGC	788.05	866.35	827.20	776.85	737.70	687.35
ORIENTBANK	177.90	189.30	183.60	179.30	173.60	169.30
PNB	424.00	460.67	442.33	423.67	405.33	386.67
RANBAXY	337.85	355.52	346.68	335.97	327.13	316.42
RCOM	407.55	429.25	418.40	408.70	397.85	388.15
REL	479.65	513.22	496.43	485.22	468.43	457.22
RELIANCE	1352.50	1403.40	1377.95	1354.55	1329.10	1305.70
SAIL	108.75	117.58	1377.95	107.33	102.92	97.08
SATYAMCOMP	414.40	467.33	440.87	422.98	396.52	378.63
SBIN						
SIEMENS	1041.85	1163.62	1102.73	1037.12	976.23	910.62
SUNPHARMA	1100.45	1182.45	1141.45	1087.00	1046.00	991.55
	929.30	983.10	956.20	928.10	901.20	873.10
SUZLON	1042.30	1174.10	1108.20	1029.60	963.70	885.10
TATAMOTORS	782.60	837.30	809.95	782.65	755.30	728.00
TATABOWER	442.50	474.43	458.47	448.83	432.87	423.23
TATAPOWER	542.75	612.75	577.75	545.75	510.75	478.75
TCS	1193.40	1276.40	1234.90	1203.45	1161.95	1130.50
VSNL	365.80	399.90	382.85	367.55	350.50	335.20
WIPRO	562.40	615.50	588.95	569.35	542.80	523.20
ZEETELE	235.35	260.65	248.00	229.25	216.60	197.85

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Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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