



**Punter's Call**

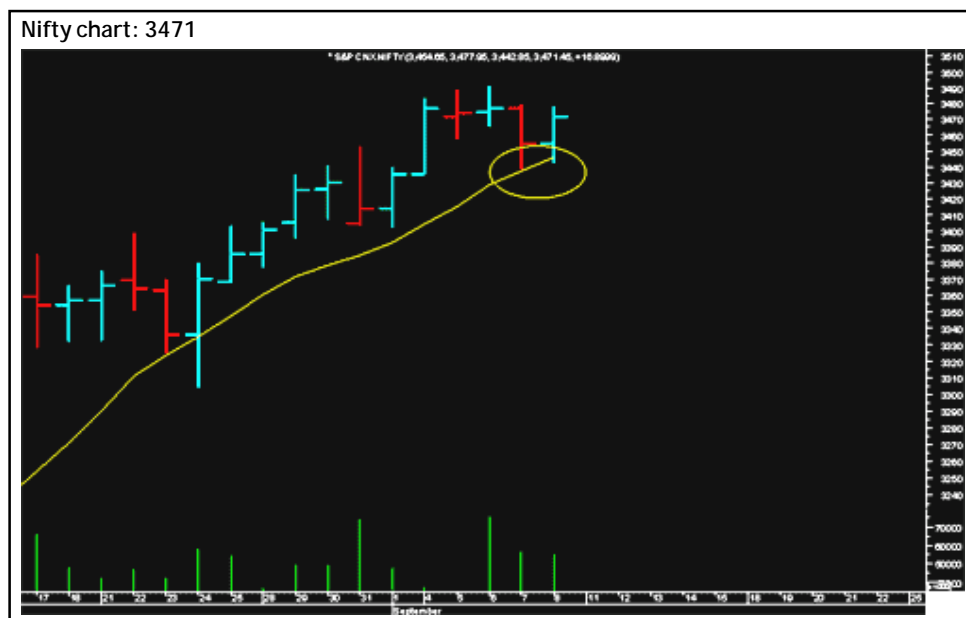
### Strong support at 10-DMA

After trading amid high volatility through the day there was a late spike in the Nifty towards the close. Intra-day the index once again tested the 10-DMA and bounced, which suggests that in the short term the 10-DMA at 3445 is a very strong support. The Nifty will exhibit weakness only on a close below the 10-DMA. On the upside there is a stiff resistance at the recent high of 3490. On sustaining above 3490 the Nifty could test 3520, which is the 78% retracement level of the decline from 3774 to 2595. As long as the index is above the 10-DMA, the short-term bias is up.

TCS could test Rs1,020 and it has a support around Rs970. SRF could test Rs275 and it has a support at Rs245. Nalco looks strong above Rs210 and on the upside it could test Rs222 with a support at Rs200.

**Market Breadth**

	BSE	NSE
Advances	1,563	822
Declines	983	466
Unchanged	73	34



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3490	↑	Down below 3445	3445 / 3490

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3520	↑	Down below 3350	3350 / 3520

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Smart Charts



### LIC Housing—Buy

CMP: Rs166

Buy the stock with a stop loss of Rs153 for a target of Rs190. The stock has witnessed a breakout from a consolidating pattern.



### Jindal Saw–Buy

CMP: Rs323

Buy Jindal Saw Pipes at the current market price of Rs323 with a stop loss of Rs294.4 for a target of Rs379.

#### Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
08-09-06	Jindal Saw	-	294.4	323	320	-1%	379
08-09-06	LIC Housing Finance	-	153.0	166	165	0%	190
08-09-06	Nalco	-	198.0	214	213	-1%	250
08-09-06	Nirma	-	374.4	391.2	401	3%	424
04-09-06	Praj Industries	-	168.4	183.5	169	-8%	214
25-08-06	Hindalco	-	174.0	170	184	8%	195
22-08-06	Geodesic Info	-	159.8	178	159	-11%	197-214
18-08-06	Bharat Forge	-	316.8	348	346	-1%	409
18-08-06	Aptech Training	-	110.0	123	120	-2%	155
10-08-06	Aftek Infosys	-	56.0	62	65	5%	80

#### Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
HLL	Cash / Future	08-09-06	231.4	240.9	245	252
Tata Motor	Cash / Future	08-09-06	878.4	989.0	923	945
ACC	Cash / Future	07-09-06	934.4	945.4	960	974
Bombay Dyeing	Cash / Future	07-09-06	688.4	711.8	722	744
Maruti	Cash / Future	07-09-06	884.4	940.8	934	959
McDowell	Cash / Future	05-09-06	596.4	634.9	644	669

NOTE: Kindly note that all stopl losses in Momentum Calls are on an intra-day basis.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
11795	11980	3450	3490
11666	12100	3438	3520
11585	12200	3400	3535
20DSMA	40DEMA	20DSMA	40DEMA
11622	11300	3397	3304
BSE Sensex: 11919		Nifty: 3471	

## Day Trader's HIT List

For September 11, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3415	3450	3464	3475	3500	Go long above R2. Go short below S2.
ACC	936	941	945	953	958	Buy with a stop below S2.
Century	482	487	492	502	510	Buy with a stop below S2.
Hindalco	175	178	184	190	195	Buy with a stop below S2.
Infosys	1770	1785	1795	1825	1930	Buy with a stop below S2.
M & M	630	640	643	648	658	Go long above R2. Go short below S2.
Maruti	930	936	941	950	955	Buy with a stop below S2.
MTNL	158	160	162	166	170	Buy with a stop below S2.
ONGC	1185	1192	1198	1210	1215	Buy with a stop below S2.
Reliance	1105	1125	1130	1135	1145	Go long above R2. Go short below S2.
Reliance Capital	485	494	498	502	512	Go long above R2. Go short below S2.
Satyam	784	792	797	802	812	Go long above R2. Go short below S2.
SBI	930	935	943	948	952	Go short with a stop above R2.
TCS	980	990	993	998	1010	Go long above R2. Go short below S2.
Tisco	518	521	525	531	535	Buy with a stop below S2.
Tata Motors	888	892	898	910	915	Buy with a stop below S2.
Ranbaxy	405	412	417	425	430	Buy with a stop below S2.
VSNL	410	420	423	426	435	Go long above R2. Go short below S2.
Titan	790	800	805	810	822	Go long above R2. Go short below S2.
Wipro	496	500	510	513	518	Go short with a stop above R2.
RComm	308	312	316	322	325	Buy with a stop below S2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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