

## Market Roundup

After opening marginally higher at 13,963, the Sensex slipped to a low of 13,916 in the morning deals. Index, thereafter, displayed a range-bound movement for the major part of the day. Fresh buying towards the close saw the index cross the 14,000-mark, for the third day in a row, to touch a high of 14,003 up 87 points from the day's low. The Sensex finally settled with a marginal gain of 23 points at 13,972. The market breadth was neutral. Out of 2,656 stocks traded, 1,302 moved up, 1,293 slipped and the rest were unchanged. As per the provisional figures released by NSE FII's were net sellers in cash market to the tune of Rs.1,528.7.

## Economy Watch

India and Romania have decided to raise bilateral trade to USD 1 billion in the next couple of years. Trade has witnessed an increase of 69% to around \$450m in 2005 as against previous year. Both countries have set the above target in a meeting with the economic delegation from Romania organized by the confederation of Indian industry (CII). Till now 20 Indian companies have been registered in Romania. New areas like information technology, entertainment, biotechnology and bioinformatics have been identified where both the countries can work together for mutual benefit.

## Company Announcements

### Bharti Airtel Ltd.

**Rs. 638.25 (-1.32%)**

Bharti Airtel has announced its foray into the United States of America. The company has launched Airtel CallHome service for the non-resident Indians based there. With the launch of the new service, over 2.5 million NRIs based in USA will now be able to call back in India at rates as low as 7.9 cents a minute. Compared to the other options available in the market. This service comes at a significant 40% less in terms of pricing.

### Glenmark Pharmaceuticals Ltd.

**Rs. 566.90 (-1.27%)**

Glenmark Pharmaceuticals announced that Glenmark Pharmaceuticals Inc., USA (GPI), the wholly owned subsidiary of the company has signed another supply and marketing agreement with Lehigh Valley Technologies, Inc. (LVT) for the manufacturing and marketing of 7 products for the US market. Estimated market size is around \$2.8bn. These products belong to the C-II category and are used for pain management. As per the agreement, LVT will develop and manufacture the products.

### Mazda Ltd.

**Rs. 184.25 (+1.57%)**

Mazda has secured a contract for supply of Multi-Stage Ethylene Glycol Vacuum Systems. The contract is valued at Rs.17.50m. The company has developed this advanced technology in its own R&D centre. This will improve the overall plant performance, reduces running cost and eliminates affluent thereby protecting the environment. The Company is one of the few manufacturers in India.

Index Movement	7-Dec	Pts	% Chg
Sensex	13972	23.0	0.2
Nifty	4015	(0.6)	(0.0)
CNX Midcap	5113	9.8	0.2
Banking	7254	56.8	0.8
IT	5161	(32.5)	(0.6)
FMCG	2050	(3.9)	(0.2)
Capital Goods	9475	106.7	1.1
PSU	6279	30.4	0.5
Metals	9201	57.2	0.6
Pharma	3745	(14.7)	(0.4)

World Indices	Rs.	Pts.	% Chg.
NASDAQ	2428	(18.2)	(0.3)
DOW Jones	12278	(30.8)	(0.3)
Nikkei	16464	(9.3)	(0.1)
Hangseng	18790	(59.9)	(0.3)

Group	Advances	Declines	A/D ratio
A1	100	109	0.9
B1	297	351	0.8
B2	504	431	1.2
Total	901	891	

Sensex Gainers	Rs.	% Chg	Wt
Hindalco Inds	183	3.2	1.8
NTPC	152	2.4	2.1
Reliance Inds	1,301	1.6	11.1

Sensex Losers	Rs.	% Chg	Wtg
Hero Honda Motors	750	(2.3)	0.8
HDFC Bank	1,566	(1.5)	3.9
Reliance Comm	456	(1.34)	4

Nifty Gainers	Rs.	% Chg	Wtg
ABB Ltd.	3,885	5.6	0.8
Hindalco Inds	183	3.1	1.1
Zee Telefilms	359	2.3	0.8

Nifty Losers	Rs	% Chg	Wtg.
Hero Honda Motors	750	(2.3)	0.8
HPCL	278	(2.1)	0.5
Gail India	264	(1.8)	1.1

Mid-Cap Buzzers	Rs.	% Chg
Indusind Bank	48.4	5.9
Adani Enterprise	232.5	5.0
Monsanto India	1,526.0	4.4

Trade Statistics	BSE	NSE
Cash (Rs.m)	28,973	74,804
Chg (%)	0.0%	9.8%

ADR Prices	USD	% Chg	ADR (INR)
Infosys	54.7	0.0	2439.8
Satyam	23.6	(1.6)	526.4
Wipro	15.7	(2.1)	700.9
Dr. Reddy's	17.0	1.1	756.7
HDFC BANK	75.6	(0.4)	1124.3
ICICI BANK	40.0	1.7	892.0

Forex/Money Mkt Indicators	7-Dec	-1 mth	-12 mth
USD/INR	44.7	44.8	46.2
EUR/INR	59.4	57.2	54.4
Call Money (%)	6.1	7.0	5.3
91d T Bill (%)	6.6	6.7	5.7
10yr Gilt (%)	7.4	7.6	7.1

Commodity Watch	7-Dec	1 day (%)
Crude (Nymex) (US\$/bbl)	62.5	0.8
Gold (US\$/Oz)	632.2	1.0
Silver (US\$/Oz)	14	0.2

FII Trends						
Equity Rs.(m)				Debt Rs.(m)		
Date	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment
1/12/2006	40729	38148	2581	224	0	224
4/12/2006	18723	15231	3492	1100	2289	(1,189)
5/12/2006	25527	53665	(28,138)	500	609	(109)
6/12/2006	25574	21242	4332	4436	0	4436
7/12/2006	21192	18751	2441	0	0	0

Mutual Fund Trends						
Equity Rs. (m)				Debt Rs.(m)		
Date	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment
1/12/2006	6663	3620	3043	3416	3130	286
4/12/2006	4844	4413	432	4312	4196	117
5/12/2006	5042	4537	505	985	1842	(857)
6/12/2006	3948	5722	(1,774)	5767	3543	2225

Bulk/Block Deals						
Deal Date	Scrip Name	Client Name	Buy/Sell	Quantity of Shares	Avg Price (Rs.)	Total Value (Rs.)
6/12/2006	ACTION CONST	SECURITIES L	B	139538	371	51813250
6/12/2006	ACTION CONST	SECURITIES L	S	139538	372	51962556
6/12/2006	ACTION CONST	TRUSTEE	S	105000	388	40731600
6/12/2006	ALCHEMIST LT	ONKAR ANAND	S	555000	37	20496150
6/12/2006	ATLANTA	PVT.LTD.	B	89447	1056	94482866
6/12/2006	ATLANTA	PVT.LTD.	S	88947	1058	94146842
6/12/2006	BDH INDUSTRI	AND INV	B	36900	36	1324341
6/12/2006	BDH INDUSTRI	LTD.	B	277882	45	12504690
6/12/2006	BDH INDUSTRI	MAHABIR GUPTA	B	50000	38	1890000
6/12/2006	BDH INDUSTRI	BOHRA	B	50000	38	1892500
6/12/2006	BDH INDUSTRI	HITESH JHAVERI	S	37008	38	1397422
6/12/2006	BDH INDUSTRI	LTD.	S	299586	45	13481370
6/12/2006	BELLA STE AL	AND DC	S	4000000	1	3120000
6/12/2006	BILPOWER LT	ADVISORY SINGA	B	27019	174	4696172
6/12/2006	BLISSGVS PH	ARWA UMESH	B	15000	57	852450
6/12/2006	BLISSGVS PH	UMESH CHAMDIA	B	30987	56	1725976
6/12/2006	BLISSGVS PH	LTD	B	100000	55	5545000
6/12/2006	BLISSGVS PH	UMESH CHAMDIA	S	30987	57	1765949
6/12/2006	CLASS DIAM I	HIRALAL SHAH	B	50000	473	23625000
6/12/2006	CLASS DIAM I	CHAUHAN FINSTOCK	B	42000	470	19735800
6/12/2006	CLASS DIAM I	ENTERPRISES PRIVA	S	117000	472	55222830
6/12/2006	CORE PROJECT	PARVEST SI	B	50000	470	23500000
6/12/2006	DAMODAR THRE	CHETAN MEHTA	B	20178	40	814384

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