

Corporate News

16 April, 2007

RESULTS

Name of the Company	Period	Chg % y-o-y/ q-o-q	Net Sales/ Revenues Rs in Crs	Chg %	EBDITA Rs in Crs	EBDITA Margin %	PAT Rs in Crs	Chg %	Full Year (E) EPS
HCL TECH	Q3FY07	Q-o-Q	15492.0	5.7	3481.0	22.5	2936.0	2.6	15.4

Name of the Company	Period	Chg % y-o-y/ q-o-q	Net Interest Income	Chg %	EBDITA Rs in Crs	PAT Rs in Crs	Chg %	Full Year (E) EPS
HDFC BANK	Q4FY07	YoY	10135.0	37.1	8495.0	3454.0	31.2	36.6
UTI BANK	Q4FY07	YoY	4426.0	41.5	3960.0	1836.0	21.0	22.6

- Welspun-Gujarat has bagged prestigious pipeline orders worth Rs 10.89bn for the supply of line pipes in India and Overseas
- Wockhardt gets US FDA nod to market full range of Ceftriaxone antibiotic injection in US
- Micro Technologies to expand Operations in Middle East for Acquisitions & Marketing support
- Sun TV Board to consider bonus issue on April 24
- KS Oil board to decide on stock split
- Punj Lloyd bags order worth Rs5.30bn from Oman Gas Company
- Parsvnath has performed the earth breaking ceremony for Parsvnath City, a high-end residential township in Dharuhera, Haryana. Bookings for residential plots in this township are now open.
- Rupee closes 9-year high at 41.90 a Dollar Vs 42.51 yesterday
- HMT - The machine tool subsidiary of the Company developed new machines to meet the burgeoning demand from defence, auto and auto ancillary sectors. New product development initiatives have been taken up in the tractor and watch business. HMT (International) bagged the order for setting up of SME Training Centre at Zimbabwe and would focus on the project and services business apart from export of Company's range of engineering goods.
- Lanco Infratech a land area of 11.77 hectares in Manikonda Village, Rajendranagar Mandal, Ranaga Reddy District in the State of AP held by M/s. Lanco Hills Technology Park Pvt Ltd, a Subsidiary of the Company, - has been notified as a sector specific Special Economic Zone for Information Technology and Information Technology Enabled Services by the Ministry of Commerce and Industry, Department of Commerce, Government of India, vide their notification dated April 10, 2007.
- Petronet LNG nse profit Rs3.13bn (up 60%), income Rs55.45bn (up 44%) and dividend Rs1.25 per share .
- TCS Q4 net profit Rs11.958bn (up 8.1% QoQ), income Rs52.67bn (up 8.4%) and added 43 new clients in Q4.

Economy:

- Industrial production growth unexpectedly slowed for a third month in February as higher interest rates crimped demand for cars and homes. Production at factories, utilities and mines rose 11% from a year earlier, less than January's revised 11.4% increase. Analysts predicted an 11.2% gain.

Corporate News

16 April, 2007

Commodity

- **LME** - Copper led industrial metals higher in London on speculation that a protest at the world's second-largest mine producing the metal and disruption to deliveries from Argentina may curb supplies. Copper price gained by at 2.5% followed by Zinc and Aluminum price gained nearly 2% and 1% against previous day's close.

Global Market:

- Asian stocks rose to a seven-week high, led by Canon Inc. and Honda Motor Co. after a decline in the yen boosted the value of their exports. Both Hang Sang

and Nikkei gained by 1.5% and 2.05% respectively against previous day's close.

- European stocks rose for a second day after banks said they may compete to buy ABN Amro Holding NV and Royal Philips Electronics NV reported profit that beat analysts' estimates. FTSE, CAC and Dax gained nearly 1% each.

Institutional activities:

13 April	:	Rs (Cr.)
FII's (Cash)	:	475.70
FII's(F&O)	:	1102.00
MFs	:	199.80

Disclaimer: This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Motilal Oswal Securities Limited (hereinafter referred as MOST) is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. "The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. MOST or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. MOST or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. "MOST and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report."