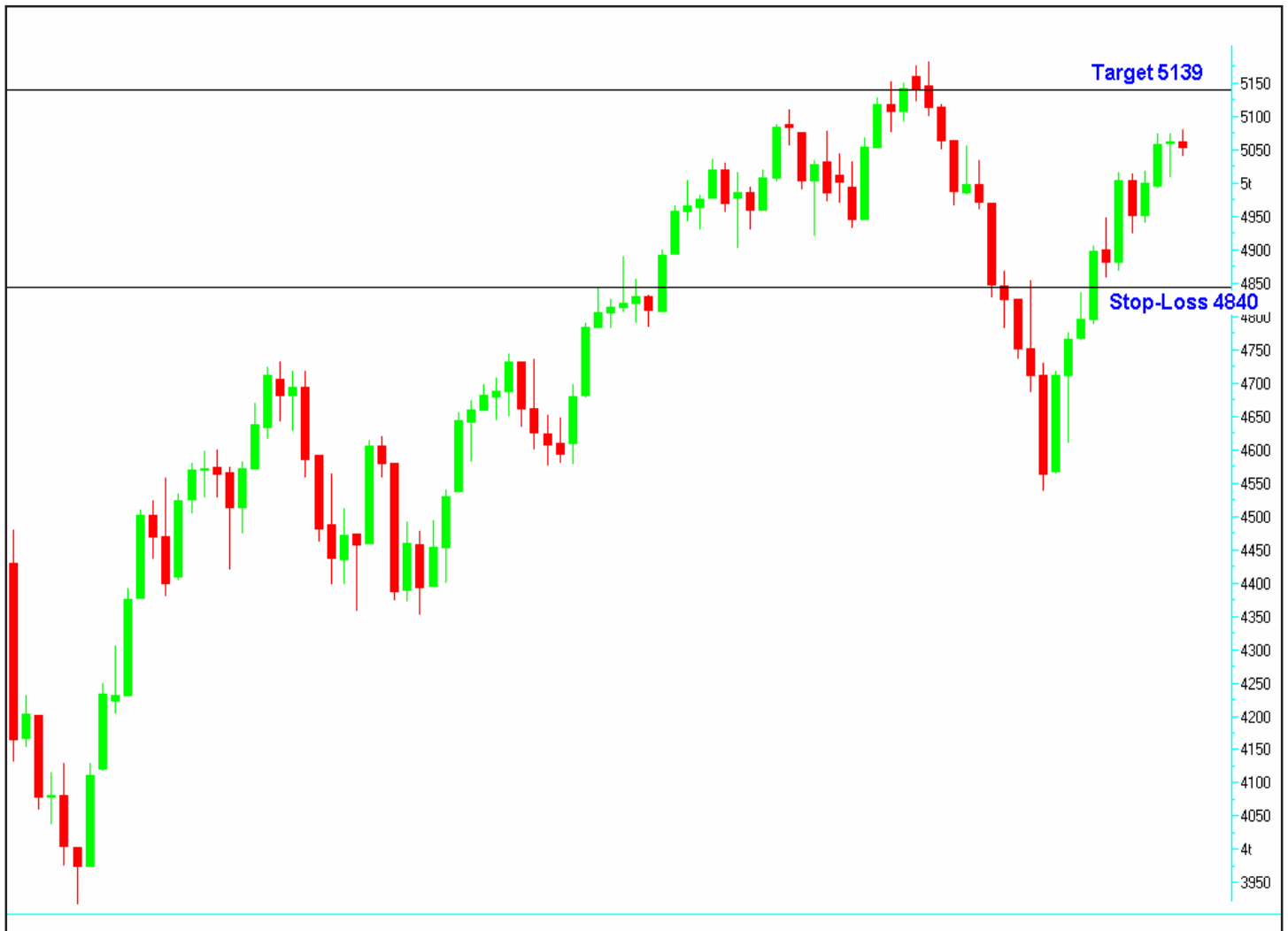




Nifty Daily Chart:



Nifty opened on a flat note and faced lot of resistance in the range of 5075 - 5080. Entire day, it was trading in the range of 5075 to 5050 and finally closed at 5054 with a marginal loss of 0.15%. The Advance Decline ratio was almost 4:3. We feel yesterday's move is a consolidation after a sharp rally and the undertone is still bullish. We maintain our short term target of 5139. In immediate term Nifty has strong support at 5010. However the stop-loss remains at 4840 for all the long positions.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	5055	5020	5037	5075	5096
Nifty Futures (LTP)	5057	5011	5034	5081	5106

Follow Up - Open Recommendations									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
BTST / STBT									
18-Nov	OBC	BUY	279	1,200	281	293	272	1,800	HOLD
Positional Calls - Derivative									
12-Nov	VOLTAS (CASH)	BUY	173	578	177	193	174	2,196	HOLD
12-Nov	RCOM (CASH)	BUY	176	569	176	210	161	85	HOLD
16-Nov	HINDALCO (CASH)	BUY	134	750	135	145	128	1,238	HOLD
16-Nov	DLF (CASH)	BUY	379	265	377	397	368	(530)	HOLD
17-Nov	ABAN (CASH)	BUY	1,325	73	1,347	1,420	1,339	1,606	HOLD
17-Nov	UNITECH (CASH)	BUY	85	1173	85	94	82	59	HOLD
17-Nov	ORIENT PAPER (CASH)	BUY	45	2210	46	55	42	2,652	HOLD
18-Nov	ESSAR OIL (CASH)	BUY	141	710	140	151	136	(426)	HOLD
18-Nov	ORCHID CHEM (CASH)	BUY	169	594	168	185	160	(564)	HOLD
18-Nov	CENTURY TEXT (CASH)	BUY	487	205	486	520	470	(113)	HOLD
Positions Closed Yesterday									
17-Nov	REL INFRA	BUY	1,195	276	1172	1,234	1,172	(6,348)	SL
17-Nov	ICICI BANK FUT	BUY	913	350	905	935	900	(2,800)	SQF
10-Nov	ACC (CASH)	BUY	739	136	731	790	713	(1,088)	SQF
13-Nov	GE SHIP (CASH)	BUY	263	381	280	280	264	6,629	BP
17-Nov	CHAMBAL FERT (CASH)	BUY	53	1900	54	55	52	3,325	BP
18-Nov	HCC (CASH)	BUY	146	685	144	151	143	(1,199)	SQF
18-Nov	TATA STEEL (CASH)	BUY	542	185	548	560	534	1,018	BP
18-Nov	NIFTY	BUY	5,064	50	5,055	5,120	5,035	(450)	SQF
18-Nov	STERLITE (CASH)	BUY	871	115	862	893	862	(1,035)	SL

* Trailing Stop Loss, SLT - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss; SQF - Squared Off; TA - Target Achieved

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	5,055	5,042	5,021	5,038	5,059	5,075	5,096	5,079
Sensex	16,999	16,958	16,878	16,939	17,019	17,079	17,159	17,099
ABB	774	757	751	763	769	780	786	775
ACC	728	722	715	721	729	735	743	736
AMBUJACEM	87	85	85	86	87	88	89	87
AXISBANK	1,002	994	989	996	1,000	1,007	1,012	1,005
BHARTIARTL	296	294	290	293	297	300	304	301
BHEL	2,272	2,255	2,239	2,256	2,272	2,288	2,304	2,288
BPCL	515	510	505	510	515	520	525	520
CAIRN	287	281	279	283	285	289	291	287
CIPLA	310	306	301	305	310	314	318	314
DLF	380	372	367	373	379	385	390	384
GAIL	386	385	379	383	388	392	397	393
GRASIM	2,291	2,280	2,245	2,268	2,303	2,326	2,361	2,338
HCLTECH	338	333	327	333	339	344	350	345
HDFC	2,735	2,715	2,699	2,717	2,733	2,751	2,767	2,749
HDFCBANK	1,750	1,712	1,696	1,723	1,739	1,766	1,782	1,755
HEROHONDA	1,667	1,651	1,627	1,647	1,671	1,691	1,715	1,695
HINDALCO	134	133	132	133	134	136	137	136
HINDUNILVR	277	274	273	275	276	279	280	278
ICICIBANK	903	901	890	897	907	914	924	918
IDEA	51	50	49	50	51	52	53	52
IDFC	177	171	168	173	176	181	184	179
INFOSYSTCH	2,434	2,399	2,381	2,408	2,426	2,452	2,470	2,443
ITC	259	253	250	255	257	261	264	260
JINDALSTEL	728	707	693	711	724	742	755	738
JPASSOCIAT	237	233	230	234	237	240	243	239
LT	1,627	1,622	1,600	1,614	1,636	1,650	1,672	1,658
M&M	1,025	1,016	994	1,010	1,032	1,047	1,069	1,054
MARUTI	1,558	1,521	1,497	1,528	1,552	1,582	1,606	1,576
NTPC	215	214	213	214	215	216	216	215
ONGC	1,180	1,166	1,156	1,168	1,178	1,190	1,201	1,189
PNB	911	907	892	902	916	925	939	930
POWERGRID	105	104	103	104	105	106	107	106
RANBAXY	424	415	409	417	422	430	435	428
RCOM	178	175	173	176	177	179	181	179
RELCAPITAL	908	878	857	883	904	929	950	925
RELIANCE	2,101	2,094	2,051	2,076	2,119	2,144	2,187	2,162
RELINFRA	1,144	1,140	1,101	1,123	1,161	1,183	1,221	1,200
RPOWER	151	149	147	149	152	154	157	154

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	187	186	182	184	188	191	195	192
SBIN	2,325	2,315	2,289	2,307	2,333	2,351	2,377	2,359
SIEMENS	575	563	556	566	572	582	589	579
STER	864	857	842	853	868	879	893	882
SUNPHARMA	1,432	1,430	1,397	1,415	1,447	1,465	1,497	1,480
SUZLON	74	72	71	72	73	75	76	75
TATAMOTORS	646	624	615	630	640	656	666	650
TATAPOWER	1,320	1,311	1,299	1,309	1,322	1,332	1,345	1,334
TATASTEEL	546	525	515	530	541	556	566	551
TCS	686	684	669	678	692	700	714	706
UNITECH	86	84	83	84	86	88	89	88
WIPRO	643	641	629	636	648	655	666	659

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP.

R2 : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP.

S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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