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Market Insight:

BSE Sensex and Nifty have exhibited yet another bullish candlestick and the Indices have closed above the previous day's high levels. This has bullish implications and it indicates that the current trend has started to gain upward momentum.

Based on the chart pattern developed to date, one may use the level of 4215 (Nifty) and 14,350 in Sensex as the stop loss level for long positions. Breach of these support levels may lead to a deeper correction.

On the resistance front, the Nifty faces resistance at around 4,300 level and the Sensex at around 14,500-14,700 levels.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	14418.60	4260.90
PIVOT	14410.84	4249.27
S1	14370.39	4229.18
S2	14322.17	4197.47
R1	14459.06	4280.98
R2	14499.51	4301.07

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrp	Price	Recommendation	Stop Loss	Target
IDEA	Rs.115.55	Buy between Rs.113 and Rs.115.	Rs.112.	Rs.119.
ZEE TELE.	Rs.300.00.	Buy between Rs.290 and Rs.295.	Rs.285.	Rs.305.
BAJAJ HINDUSTAN.	Rs.182.45.	Buy between Rs.175 and Rs.180.	Rs.170.	Rs.190.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrp	Price	Recommendation	Stop Loss	Target
AMTEK AUTO	Rs.409.	Buy between Rs.400 and Rs.405.	Rs.385.	Rs.445.
STERLING BIOTECH.	Rs.163.55.	Buy between Rs.158 and Rs.162.	Rs.155.	Rs.170.
BASF	Rs.260.35.	Buy between Rs.255 and Rs.260.	Rs.250.	Rs.270.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

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Call Tracker:

Scrip	Original Call Details	Fresh Call
Bharat Forge	Buy between Rs.335 and Rs.340. SL-Rs.328. TGT-Rs.375.	-
BIOCON	Buy between Rs.455 to Rs.460. SL-Rs.450. TGT-Rs.485.	-
ERA CONSTRUCTION	Buy between Rs.355 and Rs.360. SL-Rs.345. TGT-Rs.390.	-
LUPIN.	Buy between Rs.700 and Rs.710. SL-Rs.690. TGT-Rs.740.	-
JINDAL STAINLESS.	Buy between Rs.151 and Rs.154. SL-Rs.148. TGT-Rs.162.	-
HCL- TECH	Buy between Rs.340 and Rs.345. SL-Rs.335. TGT-Rs.365.	-

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BSE MIDCAP DATA

Open	6107.25
High	6149.94
Low	6107.25
Close	6129.69
Change	39.74
Pivot	6128.96
S1	6107.98
S2	6086.27
R1	6150.67
R2	6171.65

BSE SMALLCAP DATA

Open	7245.87
High	7313.34
Low	7245.87
Close	7294.15
Change	73.85
Pivot	7284.45
S1	7255.57
S2	7216.98
R1	7323.04
R2	7351.92

CNX IT

Open	5326.50
High	5334.75
Low	5223.20
Close	5238.10
Change	-67.50
Pivot	5265.35
S1	5195.95
S2	5153.80
R1	5307.50
R2	5376.90

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 7,240 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bullish candlestick. One may use the level of 6100 as the stop loss level for long positions.
- CNX IT Index has lost ground. One may use the level of 5200 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	4285.00	4391.60	4338.30	4306.70	4253.40	4221.80
ACC	873.05	897.62	885.33	877.72	865.43	857.82
BAJAJAUTO	2248.30	2349.43	2298.87	2269.43	2218.87	2189.43
BHARTIARTL	851.50	869.50	860.50	853.00	844.00	836.50
BHEL	2634.40	2678.23	2656.32	2636.78	2614.87	2595.33
BPCL	393.50	408.97	401.23	387.62	379.88	366.27
CIPLA	207.85	212.82	210.33	208.77	206.28	204.72
DABUR	96.30	100.10	98.20	97.10	95.20	94.10
DRREDDY	659.05	697.28	678.17	665.88	646.77	634.48
GAIL	287.90	302.47	295.18	290.72	283.43	278.97
GLAXO	1226.80	1258.10	1242.45	1227.35	1211.70	1196.60
GRASIM	2510.15	2572.75	2541.45	2515.70	2484.40	2458.65
GUJAMBCEM	118.45	127.88	123.17	120.28	115.57	112.68
HCLTECH	348.80	363.53	356.17	348.08	340.72	332.63
HDFC	1718.15	1751.25	1734.70	1719.35	1702.80	1687.45
HDFCBANK	1106.80	1148.27	1127.53	1101.27	1080.53	1054.27
HEROHONDA	681.85	704.62	693.23	682.62	671.23	660.62
HINDALCO	147.65	151.42	149.53	148.02	146.13	144.62
HINDLEVER	193.60	197.13	195.37	194.23	192.47	191.33
HINDPETRO	305.05	316.18	310.62	304.43	298.87	292.68
ICICIBANK	943.00	976.13	959.57	947.43	930.87	918.73
INFOSYSTCH	1960.40	2009.30	1984.85	1967.55	1943.10	1925.80
IPCL	348.05	363.22	355.63	342.32	334.73	321.42
ITC	170.85	174.45	172.65	170.20	168.40	165.95
LT	1736.10	1768.70	1752.40	1728.70	1712.40	1688.70
M&M	731.25	743.35	737.30	731.35	725.30	719.35
MARUTI	821.00	840.17	830.58	815.42	805.83	790.67
MTNL	154.15	159.38	156.77	155.28	152.67	151.18
NATIONALUM	242.65	260.22	251.43	246.22	237.43	232.22
ONGC	932.60	950.60	941.60	927.80	918.80	905.00
PNB	560.20	571.17	565.68	559.42	553.93	547.67
RANBAXY	400.80	407.00	403.90	401.90	398.80	396.80
RCOM	507.65	518.28	512.97	505.48	500.17	492.68
REL	551.60	582.53	567.07	539.53	524.07	496.53
RELIANCE	1760.95	1810.85	1785.90	1745.05	1720.10	1679.25
RPL	95.05	98.08	96.57	94.63	93.12	91.18
SAIL	144.70	149.83	147.27	143.43	140.87	137.03
SATYAMCOMP	448.40	465.67	457.03	451.77	443.13	437.87
SBIN	1348.65	1378.22	1363.43	1349.22	1334.43	1320.22
SIEMENS	1244.00	1262.37	1253.18	1244.72	1235.53	1227.07
STER	559.80	571.63	565.72	557.98	552.07	544.33
SUNPHARMA	1066.05	1091.55	1078.80	1056.75	1044.00	1021.95
SUZLON	1132.65	1156.15	1144.40	1134.15	1122.40	1112.15
TATAMOTORS	725.45	753.15	739.30	731.15	717.30	709.15
TATAPOWER	597.65	609.62	603.63	593.82	587.83	578.02
TATASTEEL	622.75	647.35	635.05	614.10	601.80	580.85
TCS	1237.05	1285.68	1261.37	1245.68	1221.37	1205.68
VSNL	460.05	468.85	464.45	459.00	454.60	449.15
WIPRO	534.10	553.70	543.90	538.20	528.40	522.70
ZEEL	298.85	311.32	305.08	297.67	291.43	284.02

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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