

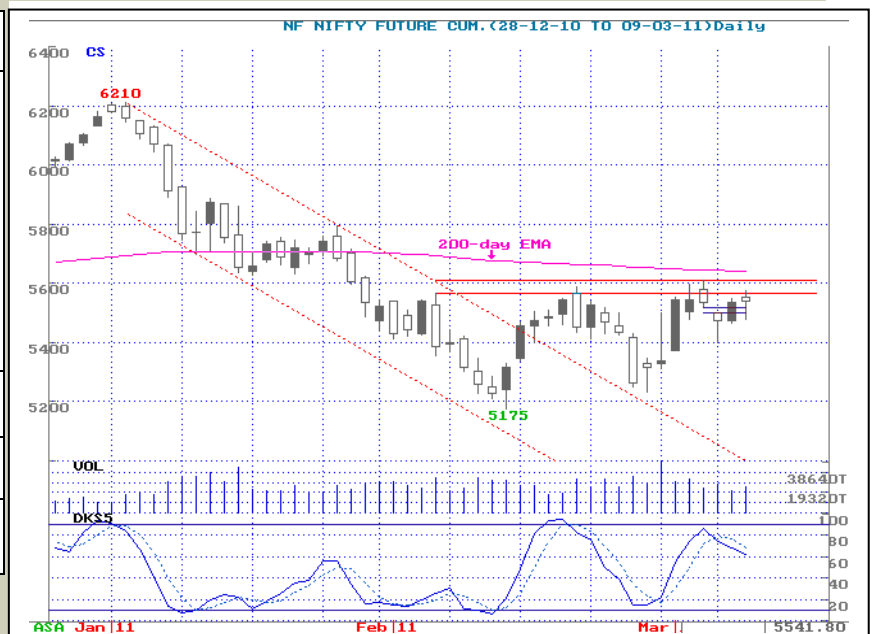
**Sensex:** We said, "The gap can maintain its bearish implication if the Index fails to reach or sustain the 18500-600 area ..." The Index made two attempts at 18500-600 and after failing to cross it finally ended flat. Though most other indices also closed flat, the Realty Index gained 1.7%. The A/D ratio, however, continued to be positive, at 2:1.

The action formed a High Wave candle, indicating intra-day volatility. It, however, held a higher high-low as compared to the previous day. While higher high-low indicates a positive bias, volatility is resulting due to closeness to old resistances. Failure to take out 18500-600 can lead to lacklustre moves. If it holds 18300 then it can be positive.



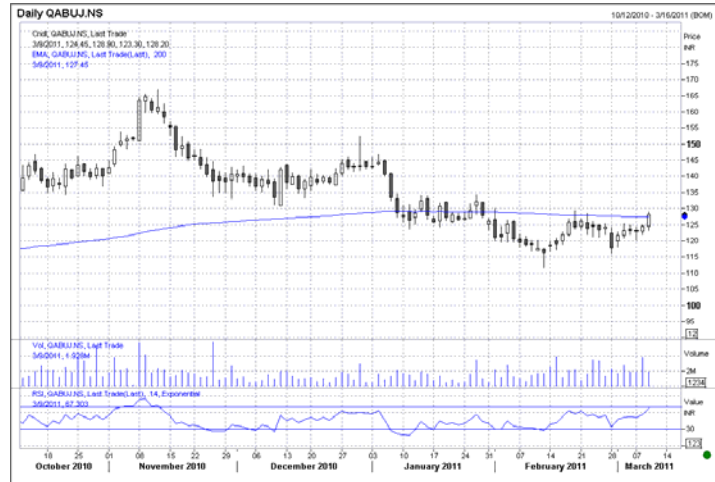
### Nifty Futures (NIFTY)

<b>CMP :</b>	5541.80
<b>Comment :</b>	Future premium down from 15 points to 11. Trades volatile near previous resistance levels. Reverse if holds 5480-5500.
<b>Action :</b>	Sell below 5571
<b>Targets :</b>	5532 / 5490 / lower
<b>Stop-loss :</b>	5573



### AMBUJA CEMENT (GUJAMB)

<b>CMP</b>	127.70
<b>Comment:</b>	Price rise with volume above 200 day EMA and 14 period RSI in buy mode
<b>Action:</b>	Buy above 128.20
<b>Targets:</b>	130.50/132/Higher
<b>Stop-loss:</b>	127



### FEDERAL BANK (FEDBAN)

<b>CMP :</b>	381.10
<b>Comment:</b>	Trendline breakout on daily chart and price above 50 day EMA
<b>Action :</b>	Buy above 382.10
<b>Targets:</b>	389.50/392/Higher
<b>Stop-loss</b>	378.40



### BHARAT PETROLEUM (BHAPET)

<b>CMP :</b>	554.40
<b>Comment:</b>	Bearish Engulfing candlestick pattern and price decline with volume
<b>Action :</b>	Sell below 552.80
<b>Targets:</b>	542/537.50/Lower
<b>Stop-loss</b>	558.20



**SINTEX (SININD)**

<b>CMP :</b>	150.95
<b>Comment:</b>	Bearish piercing line candlestick on daily chart and stochastic oscillator in sell mode
<b>Action :</b>	Sell below 150.10
<b>Targets:</b>	146.60/145/Lower
<b>Stop-loss</b>	151.85



**Previous day's Performance Review**

<u>Counter</u>	<u>Action</u>	<u>Targets</u>	<u>Comments</u>	<u>Return opportunity</u>
Nifty	Buy above 5520	5535 /5570/-	No trade	0 points
Bajaj Auto	Buy above 1392	1412/1425/+	Target 1 Achieved	1.43%
Bank of Baroda	Buy above 919	935/940/+	Stoploss triggered	-0.87%
PFC	Sell below 256	251/249/-	Closed at 255.70	0.11%
Lupin	Sell below 393	386/383/-	Stoploss triggered	-0.88%

Nifty Points gained for the day: 0

Cum. gains over last 237 days: 3060 points

Stock profits: Average: -0.05 % per trade

Cum. Profits over last 237 days: 697.90 %

Strike Rate for the day: 2/4

Cum. Strike Rate over 237 days: .485 /722 (67%)

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	18469.95	18461.15	18391.25	18321.40	18600.90	18661.95	18722.95	+ve
NIFTY	5531.00	5527.45	5506.00	5484.55	5570.40	5587.25	5604.10	+ve
ACC	1004.45	1002.90	998.05	993.20	1012.55	1016.40	1020.25	+ve
ANDHRA BANK	138.95	138.80	138.05	137.35	140.20	141.35	142.45	+ve
ARVIND	56.55	56.75	55.55	54.35	59.15	59.55	60.00	+ve
BAJAJ AUTO	1417.05	1413.35	1406.40	1399.40	1427.30	1435.40	1443.55	+ve
BALAJI TELE	34.45	34.55	34.30	34.05	35.00	35.30	35.55	+ve
BOB	909.90	905.50	900.05	893.30	916.40	921.90	928.60	Neutral
BOI	470.20	469.35	467.05	464.80	473.95	477.15	480.40	+ve
BEL	1655.30	1646.65	1637.65	1628.70	1657.80	1663.40	1669.00	-ve
BPCL	551.50	538.85	536.25	533.65	553.60	560.95	568.30	-ve
BHEL	2042.25	2043.55	2038.65	2033.80	2053.25	2061.55	2069.85	+ve
CANARA BANK	621.20	619.05	614.70	608.00	627.65	632.00	638.70	Neutral
CENTURY TEXT.	323.15	321.90	319.05	316.20	327.55	329.75	331.95	+ve
CIPLA	301.50	297.95	296.90	295.90	302.60	304.90	307.25	-ve
DR.REDDY'S LAB.	1619.45	1614.15	1602.90	1591.65	1636.60	1644.80	1652.95	+ve
GAIL	441.15	435.30	433.10	430.95	440.55	443.20	445.80	-ve
GEOMETRIC	64.95	64.85	64.35	63.90	65.80	66.50	67.25	+ve
GRASIM	2312.45	2312.95	2305.95	2298.95	2326.95	2341.35	2355.75	+ve
AMBUJA CEMENT	128.20	127.50	126.10	124.70	130.30	131.05	131.75	+ve
HCL TECH	464.50	464.50	462.05	459.55	469.45	473.55	477.65	+ve
HDFC BANK	2206.05	2209.65	2198.75	2187.80	2231.50	2247.00	2262.50	+ve
HDFC	672.70	664.10	660.10	656.15	673.15	677.65	682.20	-ve
HERO HONDA	1537.70	1531.85	1517.80	1503.75	1559.95	1578.45	1596.95	+ve
HEXAWARE TECHNOL	55.55	55.30	54.80	54.25	56.40	56.85	57.30	+ve
HINDALCO	213.00	213.10	212.05	211.00	215.20	216.50	217.80	+ve
HINDUSTAN UNILEVER	279.70	277.50	276.40	275.35	280.20	281.55	282.90	-ve
HPCL	319.65	309.15	307.25	305.35	319.20	324.25	329.30	-ve
HINDUJA TMT	245.30	245.75	243.55	241.40	250.15	253.70	257.30	+ve
ICICI BANK	1035.25	1033.70	1029.05	1024.35	1043.05	1048.10	1053.15	+ve
IDBI	138.30	138.25	137.55	136.90	139.60	140.25	140.95	+ve
I-FLEX SOLUTION	2069.05	2068.55	2058.80	2049.10	2088.00	2094.20	2100.45	+ve
IOC	307.80	301.85	300.10	298.35	308.10	311.25	314.35	-ve
INFOTECH ENT.	161.15	159.60	158.20	156.85	161.45	162.40	163.35	-ve
INFOSYS	3095.50	3066.75	3038.80	3010.85	3097.65	3113.10	3128.55	-ve
ITC	171.75	170.50	169.85	169.15	171.80	172.45	173.05	-ve
JINDAL SAW	197.70	196.65	195.90	194.65	198.25	199.00	200.25	Neutral
KPIT CUMMINS	163.60	161.80	158.40	155.05	168.60	169.70	170.85	+ve
LARSEN & TOUBRO	1570.45	1563.80	1556.75	1544.85	1577.95	1585.05	1596.90	Neutral
LIC HOUSING	201.65	201.05	199.65	198.25	203.85	204.95	206.05	+ve

M & M	669.10	669.05	666.60	664.15	673.90	676.30	678.70	+ve
MARUTI SUZUKI	1266.00	1267.85	1262.10	1256.40	1279.30	1287.65	1295.95	+ve
MASTEK	138.25	135.05	133.35	131.70	139.05	141.05	143.05	-ve
MTNL	42.35	42.35	42.10	41.85	42.85	43.45	44.00	+ve
NALCO	460.30	460.60	457.00	453.40	467.80	470.30	472.80	+ve
NTPC	177.75	176.25	175.45	174.65	178.20	179.20	180.15	-ve
ONGC	271.30	271.10	268.90	266.75	275.40	277.75	280.10	+ve
OBC	365.05	363.20	359.45	355.75	370.65	375.30	379.95	+ve
POLARIS	188.80	186.45	183.40	180.30	189.30	190.70	192.10	-ve
PNB	1076.15	1064.55	1057.35	1050.15	1078.90	1086.05	1093.20	-ve
RANBAXY	453.05	447.25	442.80	438.35	453.50	456.60	459.75	-ve
RELIANCE INFRA.	620.15	618.10	612.65	607.25	628.95	633.90	638.85	+ve
RELIANCE	993.85	991.30	982.25	973.15	1009.45	1013.30	1017.15	+ve
ROLTA INDIA	147.85	145.95	144.60	143.30	147.90	148.90	149.90	-ve
SAIL	155.30	154.95	154.15	153.30	156.60	157.65	158.75	+ve
SATYAM	65.30	64.70	64.10	63.25	65.90	66.50	67.35	Neutral
SCI	107.45	106.85	106.30	105.40	107.95	108.50	109.40	Neutral
SBI	2627.35	2608.05	2599.35	2590.70	2631.95	2643.90	2655.85	-ve
SYNDICATE BANK	114.85	114.90	114.30	113.75	116.05	116.70	117.40	+ve
TATA CHEMICALS	328.40	328.65	327.85	327.05	330.25	332.00	333.80	+ve
TATA MOTORS	1163.30	1163.80	1157.90	1152.05	1175.55	1185.50	1195.50	+ve
TATA POWER	1231.75	1221.35	1215.95	1210.50	1232.40	1237.95	1243.45	-ve
TATA TEA	96.35	96.25	95.25	94.20	98.35	100.10	101.80	+ve
TCS	1126.70	1127.20	1122.35	1117.45	1136.95	1143.10	1149.20	+ve
TATA STEEL	612.95	609.85	606.45	602.50	616.60	620.00	623.95	Neutral
UBI	331.75	332.20	330.70	329.25	335.15	337.40	339.65	+ve
TATA COMM.	214.60	214.25	212.55	210.85	217.65	219.20	220.80	+ve
WIPRO	450.95	450.10	447.70	445.30	454.90	456.60	458.30	+ve
ZEE	126.10	124.90	124.35	123.80	126.15	126.75	127.35	-ve

## NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- Chart shows 50 days on NSE cash market, with 5/8/13/21 day EMAs, volumes & 5-day Slow Stochastics
- The vertical grids show weeks, horizontal grids are price-aligned
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

**MOST IMP:** The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.

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Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
<b>Pre-market open view</b>					
<a href="#"><u>Daily Technical</u></a>	Features three stocks with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Daily	1 Day	2 – 3 %	Home page-Trading recommendation, Research page-Technical recommendations
<a href="#"><u>Daily Derivative</u></a>	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Daily	1 Day	2 - 3%	Home page-Trading recommendation, Research page-Technical recommendations, Trading Page - Scroller
<a href="#"><u>Momentum Pick</u></a>	Provide trading strategy for a day based on technical and derivative outlook.	Daily	1 Day	2- 3%	Internal Mailer
<a href="#"><u>Advanced Derivative Strategies</u></a>	Provides simplified Derivative strategies such as Spreads and Covered calls	Daily			iClick-2-Gain
<b>Intra-day Technical recommendations</b>					
<a href="#"><u>BTST Calls</u></a>	Based on short term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<a href="#"><u>Margin Calls</u></a>					
<a href="#"><u>Derivative Calls</u></a>					
<b>Weekly recommendations</b>					
<a href="#"><u>Weekly Calls</u></a>	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Home Page & Research Page
<a href="#"><u>Weekly Technicals</u></a>	Features market outlook for the coming week with focus on one of the sector which may outperform broader markets.	Weekly	1-7 days	4 – 5%	Internal Mailer
<a href="#"><u>Weekly Derivatives</u></a>	Trading opportunities in futures & options segment based on derivatives data like, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Home Page, Research Page & Trading page -Scroller
<b>Short -Medium term recommendations</b>					
<a href="#"><u>Stocks on move</u></a>	Covers stocks which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Home page, Research page & Trading page - Scroller iCLICK-2-GAIN
<a href="#"><u>Monthly Technicals</u></a>	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Home Page & Research Page
<a href="#"><u>Value Pick</u></a>	Short term trading recommendation based on technical set-up and favourable risk/reward.				iClick-2-Gain
<a href="#"><u>Rollover Analysis</u></a>	Features High Dividend Yielding Stocks for assured returns on investment				Internal Mailer