

CLOSING NOTES



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28th November, 2006

Index	Closing	+/- Points
Sensex	13601.95	-171.64
Nifty	3921.75	-47.15

Index	Scrip	%Change
Market Movers	GLAXO	+1.93
	SUNPHARMA	+1.51
	SBIN	+1.37
Market Draggers	HCLTECH	-3.62
	SAIL	-3.49
	SATYAMCOMP	-3.34

MARKET COMMENTARY:

Market lost more than 170 points after the considerable rise in the upper side an account of profit booking seen in the higher levels. Market traded in the red throughout the day's trading session, tracking weak global markets. The volatility was high ahead of expiry of November contracts this Thursday (30 November). Frontline IT stocks were the worst hit on profit booking. IT pivotals witnessed an across the board fall following decline in their ADRs on Monday. Also the rising rupee against the US dollar caused concern for IT companies, which derive a lion's share of their venue in dollar. Oil prices rose in Asian trading hours on geopolitical worries and hopes that OPEC will make further cuts in production. In this downtrend Metals, Banking, Capital goods, Technology and PSU, these are sectors lost their ground.

CORPORATE ANNOUNCEMENTS:

- Hinduja TMT ties up with Fortune 50 insurance major
- Varun Shipping to acquire double hull Aframax crude oil tanker
- Natco Pharma launches Pemetrexed vial injection
- Pratibha Industries bags contract from Airport Authority of India
- IVRCL Infrastructure bags irrigation works worth Rs 388.16 crore
- Karur KCP bags orders worth \$ 1.65 million
- Punj Lloyd denies setting up a refinery in Russia
- Sadbhav Engineering bags contract worth Rs 297 crore

Source: Capitalline, Corporate Database

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