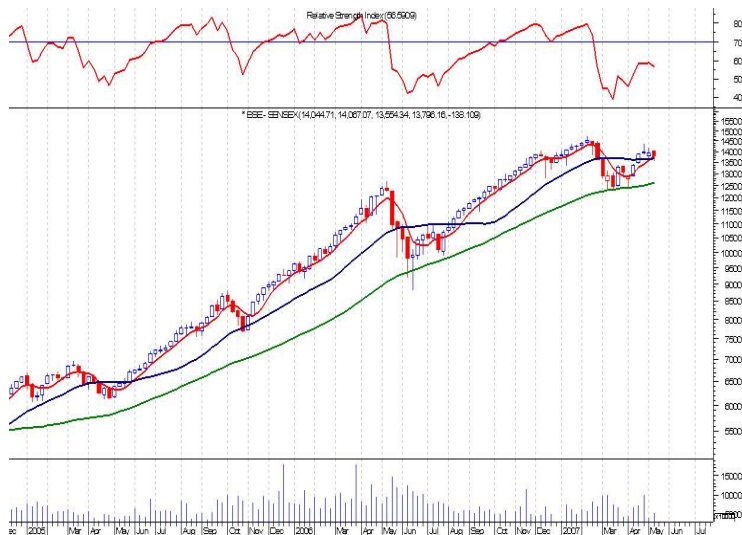
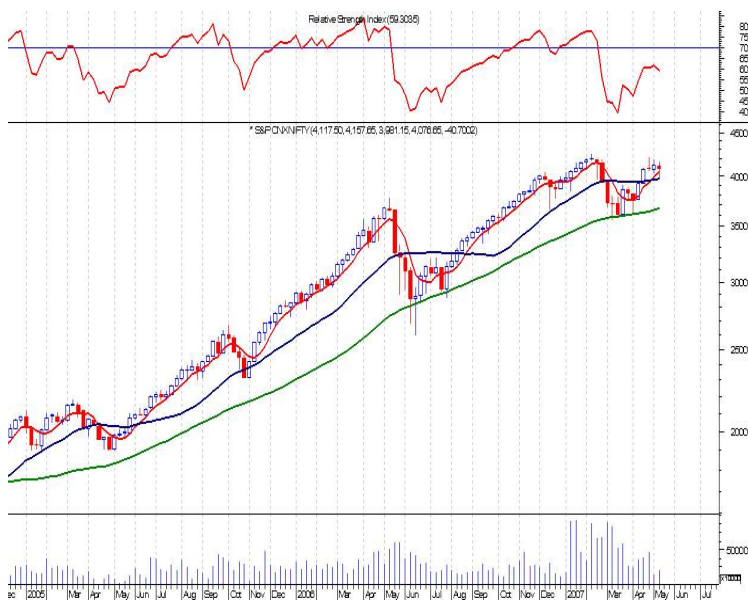


## BSE Sensex



## Nifty



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2. Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
3. Never wait for actual target to be reached book profits slightly before target price.

### Particulars

	BSE Sensex	CNX Nifty
<b>Open</b>	<b>14044.71</b>	<b>4117.50</b>
<b>High</b>	<b>14067.07</b>	<b>4157.65</b>
<b>Low</b>	<b>13554.34</b>	<b>3981.15</b>
<b>Close</b>	<b>13796.16</b>	<b>4076.65</b>
<b>Previous Close</b>	<b>13934.27</b>	<b>4117.35</b>
<b>5-Week Avg.</b>	<b>13784.10</b>	<b>4055.68</b>
<b>20-Week Avg.</b>	<b>13671.81</b>	<b>3973.12</b>
<b>50-Week Avg.</b>	<b>12621.66</b>	<b>3666.15</b>
<b>RSI (14 Week)</b>	<b>56.59</b>	<b>59.30</b>
<b>Pivot</b>	<b>13805.86</b>	<b>4071.82</b>
<b>S1</b>	<b>13544.64</b>	<b>3985.98</b>
<b>S2</b>	<b>13293.13</b>	<b>3895.32</b>
<b>R1</b>	<b>14057.37</b>	<b>4162.48</b>
<b>R2</b>	<b>14318.59</b>	<b>4248.32</b>

### Technical View :

During the week-ended 11.5.07, Nifty and Sensex have exhibited a narrow bearish candlestick and they have posted a lower top and lower bottom formation as compared to the previous week's high and low levels. This has bearish implications. However, the candlestick formed has a longer lower shadow, which implies that there was buying support emerging at lower levels..

On the average front, the averages are in a positive phase, indicating a bullish scenario. However, should the Indices close lower during the week, and violate the 5-week simple moving average, decisively, the trend may develop a negative bias.

On the support front, the immediate support for Nifty is around 3980 level and for the Sensex the support is around 13,550 levels. Breach of these support levels would have bearish implications and may result in a deeper correction. Hence, one may use these levels as the stop loss level for long positions for the time being.

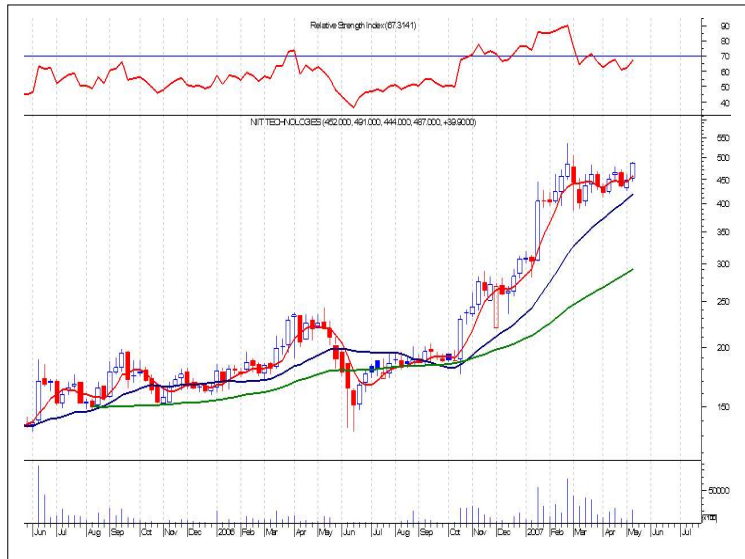
On the resistance front, the Nifty faces resistance at around 4160 level and thereafter at around 4250 level. The Sensex on the other hand faces resistance at around 14,100 level and thereafter at around 14,400-14,500 level.

### Individual Scrips

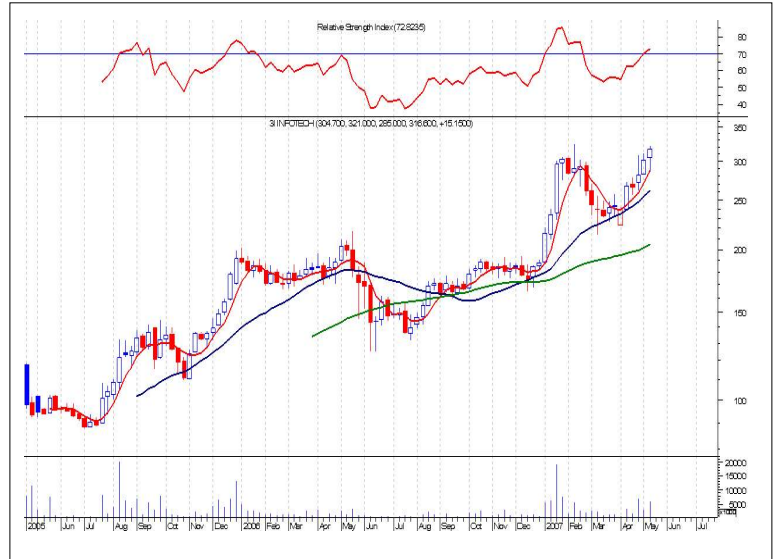
Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
NIIT Tech.	Rs.487.	Buy between Rs.460 and Rs.480.	Rs.450.	Rs.525.
3 I Info.	Rs.316.60	Buy between Rs.300 and Rs.315.	Rs.295.	Rs.340.
ACC	Rs.850.55	Sell between Rs.850 and Rs.860.	Rs.875.	Rs.800.
Andhra Bank.	Rs.86.80.	Buy between Rs.86 and Rs.87.	Rs.82.	Rs.97.

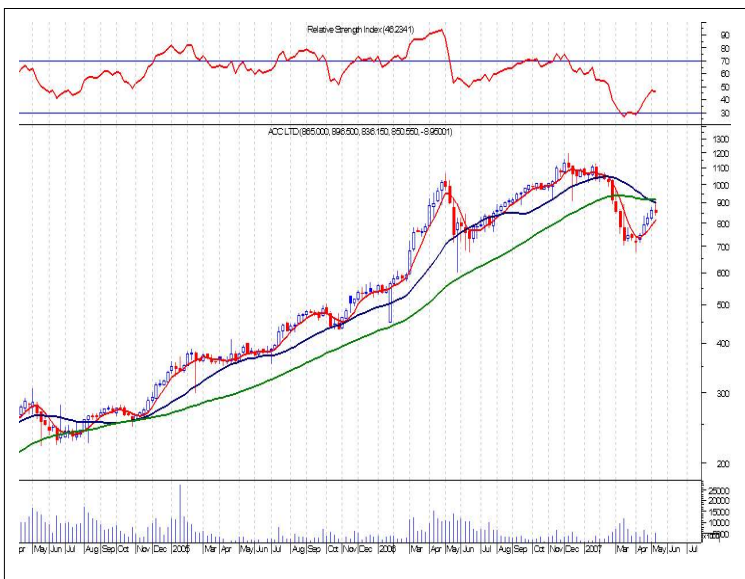
### NIIT Tech.



### 3 I Info.



### ACC.



### ANDHRA BANK.



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- Never wait for actual target to be reached book profits slightly before target price.

### Call Tracker:

Scrip	Original Call	Change in Call	Amount Profit/(Loss)	% Gain Loss
BHEL	Sell between Rs.2100 and Rs.2120. SL-Rs.2150. TGT-Rs.1950.	Target Reached.	+Rs.160.	+7.58%
Tisco	Sell between Rs.430 and Rs.440. SL-Rs.450. TGT-Rs.390.	Close trade.	-	-
IDBI	Buy between Rs.70 and Rs.74. SL-Rs.65. TGT-Rs.95.	Close Trade.	-	-
Century Text.	Buy between Rs.520 and Rs.525. SL-Rs.500. TGT-Rs.575.	Book Profits.	-	-
ACC	Buy between Rs.710 and Rs.718. SL-Rs.690. TGT-Rs.785.	Not Triggered.	-	-
Dabur	Sell between Rs.85 and Rs.87. SL-Rs.92. TGT-Rs.74.	SL Hit.	-Rs.6.	-6.97%
HDFC Bank.	Sell on breach of Rs.885 upto Rs.880. SL-Rs.925. TGT-Rs.800.	Not Triggered.	-	-
ICICI Bank	Sell between Rs.835 and Rs.845. SL-Rs.875. TGT-Rs.760.	SL Hit.	-Rs.35.	-4.16%
Balaji Tele	Buy between Rs.115 and Rs.118. SL-Rs.110. TGT-Rs.135.	Book Profits.	-	-
IFCI	Buy between Rs.28 and Rs.30. SL-Rs.25. TGT-Rs.40.	Not Triggered.	-	-
VSNL	Buy between Rs.405 and Rs.410. SL-Rs.380. TGT-Rs.465.	Close Trade.	-	-
HLL	Buy between Rs.185 and Rs.195. SL-Rs.180. TGT-Rs.210.	Book Profits.	-	-
I-Flex	Buy between Rs.2070 and Rs. 2080. SL-Rs.2050. TGT-Rs.2140.	Target reached.	+Rs.65.	+3.13%.
UTI Bank.	Sell between Rs.480 and Rs.490. SL-Rs.515. Rs.410.	Not Triggered.	-	-
ICICI Bank.	Sell between Rs.850 and Rs.840. SL-Rs.890. TGT-Rs.740.	Not Triggered.	-	-
TCS	Sell between Rs.1230 and Rs.1240. SL-Rs.1285. TGT-Rs.1125.	Not Triggered.	-	-
Zee Tele	Buy between Rs.265 and Rs.270. SL-Rs.260. TGT-Rs.290.	SL Hit	-Rs.7.50.	-2.80%
Reliance Inds.	Sell between Rs.1355 and Rs.1360. SL-Rs.1375. TGT-Rs.1315.	Not Triggered.	-	-
IDBI	Sell between Rs.74 and Rs.76. SL-Rs.78. TGT-Rs.67.	SL Hit.	-Rs.3.00	-4.00%
TCS	Sell between Rs.1190 and Rs.1210. SL-Rs.1220. TGT-Rs.1150.	SL-Hit.	-Rs.20.00	-1.66%
HLL	Buy above the level of Rs.210 upto Rs.211. SL-Rs.205. TGT-Rs.223.	SL Hit.	-Rs.5.50	-2.61%.
ACC	Buy between Rs.745 and Rs.750. SL-Rs.725. TGT-Rs.800.	Not Triggered.	-	-
MTNL	Buy between Rs.150 and Rs.155. SL-Rs.145. TGT-Rs.175.	Not Triggered.	-	-
Siemens	Buy between Rs.1120 and Rs.1140. SL-Rs.1100. TGT-Rs.1200.	SL Hit.	-Rs.30.	-2.72%.
Jindal Steel	Buy between Rs.2620 and Rs.2660. SL-Rs.2580. TGT-Rs.2790.	Target Reached.	+Rs.150.	+5.68%
Reliance Capital	Buy between Rs.705 and Rs.725. SL-Rs.680. TGT-Rs.785.	Close Trade.	-	-
Sun TV.	Buy between Rs.1620 and Rs.1640. SL-Rs.1590. TGT-Rs.1745.	SL Hit.	-Rs.40.	-2.45%
ABB	Buy between Rs.3800 and Rs.3850. SL-Rs.3750. TGT-Rs.4050.	Target reached.	+Rs.225.	+5.88%.
SBIN	Buy between Rs.1060 and Rs.1090. SL-Rs.1040. TGT-Rs.1190.	Book Profits.	-	-
Polaris Soft.	Sell on breach of Rs.186 upto Rs.184. SL-Rs.195. TGT-Rs.162.	Not Triggered.	-	-
Bharat Forge	Sell between Rs.317. and Rs.320. SL-Rs.325. TGT-Rs.300.	SL Hit.	-Rs.6.50	-2.04%
IFCI.	Buy between Rs.39 and Rs.40. SL-Rs.38. TGT-Rs.42.	Not Triggered.	-	-
Tata Steel.	Buy between Rs.545 and Rs.555. SL-535. TGT-Rs.585.	Target reached.	+Rs.35.00	+6.36%
Bank of India.	Buy between Rs.185 and Rs.195. SL-Rs.180. TGT-Rs.215.	-	-	-
Bharti Airtel.	Sell between Rs.825 and Rs.835. SL-Rs.845. TGT-Rs.780.	Book Profits.	-	-
Icici Bank.	Sell between Rs.865 and Rs.875. SL-Rs.885. TGT-Rs.815.	Book Profits.	-	-

### Call Tracker:

Scrip	Original Call Details	Fresh Call
MPHASIS	Buy between Rs.310 and Rs.315. SL-Rs.305. TGT-Rs.335.	--
Bharat Forge	Buy between Rs.335 and Rs.340. SL-Rs.328. TGT-Rs.375.	-
IBajaj Hind.	Sell between Rs.158 and Rs.162. SL-Rs.166. TGT-Rs.145.	SL HIT

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.



### Support Resistance – Nifty 50

Name	Close	R 2	R 1	Pivot Point	S 1	S 2
ABB	4230.95	4198.65	4287.30	4198.65	4142.30	4053.65
ACC	850.55	850.57	864.98	850.57	836.13	821.72
BHARTIARTL	813.95	811.30	821.40	811.30	803.85	793.75
BHEL	2437.05	2418.98	2482.42	2418.98	2373.62	2310.18
BPCL	357.70	352.85	364.35	352.85	346.20	334.70
CIPLA	204.80	204.32	207.48	204.32	201.63	198.47
DABUR	93.10	90.20	96.80	90.20	86.50	79.90
DRREDDY	683.80	674.98	698.82	674.98	659.97	636.13
GAIL	278.00	276.32	281.58	276.32	272.73	267.47
GLAXO	1193.50	1189.87	1206.63	1189.87	1176.73	1159.97
GRASIM	2425.35	2442.30	2483.05	2442.30	2384.60	2343.85
GUJAMBCEM	119.55	119.75	121.40	119.75	117.90	116.25
HCLTECH	330.75	325.62	339.13	325.62	317.23	303.72
HDFC	1654.65	1618.12	1704.33	1618.12	1568.43	1482.22
HDFCBANK	992.60	986.72	1015.88	986.72	963.43	934.27
HEROHONDA	704.80	689.95	719.85	689.95	674.90	645.00
HINDALCO	144.55	143.82	147.48	143.82	140.88	137.22
HINDLEVER	185.70	184.92	189.68	184.92	180.93	176.17
HINDPETRO	286.75	285.95	290.80	285.95	281.90	277.05
ICICIBANK	848.45	843.53	864.92	843.53	827.07	805.68
IPCL	315.45	312.38	319.57	312.38	308.27	301.08
ITC	162.15	161.75	163.35	161.75	160.55	158.95
LT	1688.00	1679.38	1706.62	1679.38	1660.77	1633.53
M&M	720.30	722.43	735.87	722.43	706.87	693.43
MARUTI	795.50	784.42	817.58	784.42	762.33	729.17
MTNL	152.05	149.75	155.10	149.75	146.70	141.35
NATIONALUM	256.65	241.22	272.43	241.22	225.43	194.22
ONGC	883.10	880.37	892.73	880.37	870.73	858.37
PNB	511.90	507.75	520.00	507.75	499.65	487.40
RANBAXY	390.60	387.87	395.73	387.87	382.73	374.87
REL	508.95	509.32	514.53	509.32	503.73	498.52
SAIL	135.10	131.87	139.63	131.87	127.33	119.57
SATYAMCOMP	453.85	450.27	464.53	450.27	439.58	425.32
SIEMENS	1224.90	1212.63	1244.27	1212.63	1193.27	1161.63
STER	549.65	539.65	564.00	539.65	525.30	500.95
SUNPHARMA	977.40	957.48	1004.92	957.48	929.97	882.53
SUZLON	1233.00	1245.68	1270.32	1245.68	1208.37	1183.73
TATAMOTORS	716.10	708.98	727.97	708.98	697.12	678.13
TATAPOWER	571.85	566.70	582.05	566.70	556.50	541.15
TATASTEEL	569.60	569.23	576.07	569.23	562.77	555.93
TCS	1252.55	1240.52	1271.03	1240.52	1222.03	1191.52
VSNL	451.55	449.28	457.27	449.28	443.57	435.58
WIPRO	545.80	549.12	561.48	549.12	533.43	521.07
ZEEL	282.30	278.75	287.45	278.75	273.60	264.90

### Research Team

**D. D. Sharma - Head**  
[ddsharma@rathi.com](mailto:ddsharma@rathi.com)

**Mayur Shah**  
Head Technical Analyst  
[mayurshah@rathi.com](mailto:mayurshah@rathi.com)

**Pramit Sabharwal**  
Sr. Technical Analyst /  
Sr. Derivative Analyst  
[pramitsabharwal@rathi.com](mailto:pramitsabharwal@rathi.com)

**A. K. Prabhakar**  
Sr. Technical Analyst  
[Prabhakar@rathi.com](mailto:Prabhakar@rathi.com)

**Shishir Kedia**  
Technical Analyst  
[shishirkedia@rathi.com](mailto:shishirkedia@rathi.com)

Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

P.S. In case of clarification, please feel free to email at [response@rathi.com](mailto:response@rathi.com)

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