



19TH JAN 2010

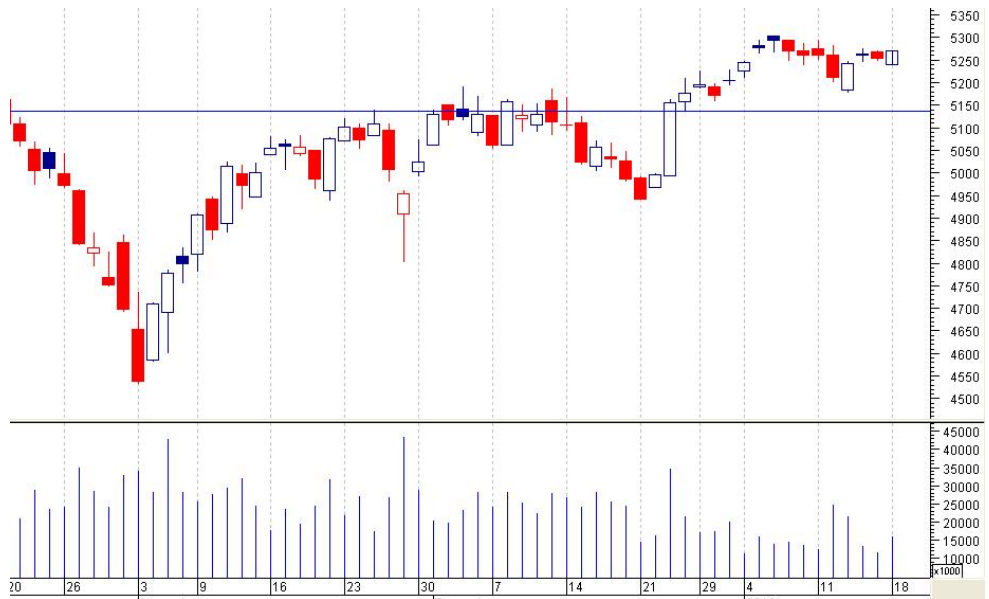
Market Data(5P.M IST)

Index	Close	Point Change	% age Change
BSE Sensex	17641	+86	+0.49%
NSE Nifty	5274	+22	+0.43%
S&P 500	1136	-12	-1.08%
Dow Jones	10609	-100	-0.94%
NASDAQ	2287	-28	-1.24%
FTSE	5483	+28	+0.53%

CONTACT PERSON:

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NIFTY DAILY WATCH



DAILY NIFTY CHART:

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5274	5155	5205	5230	5310	5353	5373
SENSEX	17641	17190	17270	17350	17790	17940	18020

COMMENTARY:

Despite weak global cues Indian market, attract buying in banking heavyweights and kept indices almost above the dotted line throughout the day. SENSEX closed at 17641, up 86 points and Nifty at 5274, up 22 points from the previous close. CNX MIDCAP index was up 0.40% and BSE SMALLCAP index was up 0.63%. Top gainers included HEROHONDA, HDFCBANK, ICICIBANK, WIPRO, M&M, GAIL and AXISBANK. Top losers included GRASIM, TATASTEEL, TATAPOWER, RCOM, ITC, AMBUJACEM, JINDALSTEEL, CAIRN and RIL.

NEXT SESSION.....

Nifty still trading in the range 5230-5310. In the next session, again traders have to wait for either side break out. Traders may follow the strategy of buying at declines as long as NIFTY FUT is trading above 5230. OIL-GAS and PHARMA stocks are expected to trade bullish in the next session.

EXPECTED BULLISH STOCKS:

SBIN, BOB, BOI, CANBK, AXISBANK, BHEL, ABB, ACC, LUPIN, SUNPHARMA, CIPLA, ABAN, SRF, NEYVELILIGNITE, GAIL, ONGC, RIL.

EXPECTED BEARISH STOCKS:

JINDALSTEL, TATASTEEL, DLF, MARUTI, HEROHONDA, M&M, ITC, GRASIM, CAIRN, JETAIRWAYS, ULTRATECHCEM.

NIFTY AND BANK NIFTY FUTURE:

BUY NIFTY FUT ABOVE 5310 SL 5360 TGT 5373

BANK NIFTY FUT HAS A MINOR SUPPORT AT 8810.

BUY BANK NIFTY FUT ABOVE 9120 SL 9067 TGT 9170-9244.

INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	BUY	SRF	ABOVE 221	BELOW 215	227-232-240.
2.	BUY	HDIL	ABOVE 491	BELOW 485	497-405-411
1.	BUY	DCB	ABOVE 41.5	BELOW 39.5	43.5-46.5-49

F&O INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	SELL	MARUTI FUT	BELOW 1431	ABOVE 1439	1423-1415-1400
2.	BUY	TCS FUT	ABOVE 805	BELOW 796	819-830-844

FOLLOW UPS.

NEYVELILIG BUY CALL GIVEN ABOVE 172 TGT 176 MADE A HIGH 174.70.
CIPLA BUY CALL GIVEN ABOVE 353 TGT 358 MADE HIGH 358 AT OPENING BELL.
CHENNPETRO BUY CALL GIVEN ABOVE 243 TGT 248 MADE A HIGH 245.5.
ABAN FUT SELL CALL GIVEN BELOW 1500 TGT 1484 ACHIEVED.
WIPRO SELL CALL NOT TRIGGERRED.

NOTE: ** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

****TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL.**

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