



Punter's Call

Survival day

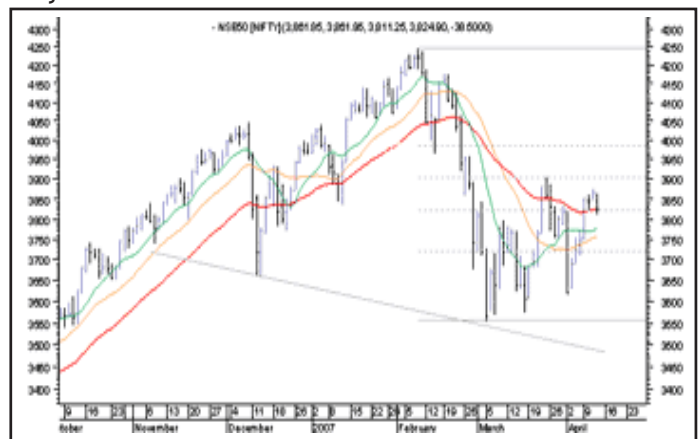
Market today: Steady decline

The Nifty heads into D-day trades on the back of a lacklustre session. The bell-weather Infosys will be declaring its quarterly and yearly numbers tomorrow and the market is on tenterhooks. However the heavyweight managed a good show today closing with gains of almost 3% that could signal a surprise tomorrow. The Nifty managed to trade above the key averages but faced stiff resistance within the 3850-3880 range and a corrective remains incomplete on the hourly charts. A move past 3850 would be a positive intra-day trigger tomorrow. There are strong supports within the 3775-3800 band. The short-term bias remains positive as long as the Nifty holds above 3775.

The intra-day charts show that the index should find support near the 3800 level even as the momentum indicators are losing steam. A downside till 3775 is possible intra-day, but a smart bounce could take place if the 3775 level holds tomorrow. Caution is advised on leveraged positions, as the session is likely to be volatile.

SAIL faces a resistance at Rs124 and it has a support at Rs118. Maruti looks weak below Rs760 and could target Rs740. India Cements has a support at Rs155 and should target Rs162-164.

Nifty chart: 3830



60 minute chart



Market Breadth

	BSE	NSE
Advances	1,090	549
Declines	1,466	871
Unchanged	74	30
Volume (Rs)	3,325cr	7,057cr

Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	13400	↑	Down below 12850	12900/13200
Nifty	3900	↑	Down below 3775	3800 / 3885

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12100	↓	Up above 13400	12800 / 13200
Nifty	3400	↓	Up above 3900	3730 / 3900

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
11-04-07	Sensex Spot	Book profit	-	13187.0	13105	1%	13090-13000
11-04-07	Nifty Spot	Book profit	-	3863.0	3827	0%	3832-3802

Smart Charts Portfolio

Date	Recommendation	Action	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal DCL	Buy/Sell Price	Closing Price (CMP)	Potential % P/L at CMP	Targets
12-04-07	HCC	Buy	-	89.9	95.0	95.0	1%	105
11-04-07	Dr Reddy	Sell	-	742.6	700.0	701.3	-1%	610
	Cash							
	Cash							
	Cash							
	Cash							
	Cash							
	Cash							
	Cash							
	Cash							

Momentum Calls > I (Only Long calls)

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target 1	Target 2
Cash							
Cash							
Cash							
Cash							
Cash							

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Momentum Calls > II (F&O stocks Long / Short calls)

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target 1	Target 2
Bharti Airtel	Long	11-04-07	763	771	769.6	795	-
BHEL	Long	12-04-07	2,433	2,464	2,469	2,545	-
Cash							
Cash							
Cash							

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13050	13200	3800	3850
12900	13300	3775	3876
12800	13400	3758	3900
20DSMA	40DEMA	20DSMA	40DEMA
12892	13160	3758	3823
BSE Sensex: 13114		Nifty: 3830	

Day Trader's HIT List

For April 13, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3766	3782	3797	3819	3834	Buy on decline to S2.
Bharti Airtel	758	766	770	775	781	Buy on decline to S2.
Century Text	521	526	530	537	544	Buy on decline to S2.
Gujarat Ambuja	105	106	107	109	110	Buy on decline to S2.
Infosys	1998	2021	2044	2068	2084	Buy on decline to S2.
ICICI Bank	839	844	849	857	867	Buy on decline to S2.
Maruti	745	754	760	764	771	Sell on rise to R2.
ONGC	838	849	853	859	871	Go long above R2. Go short below S2.
Reliance	1368	1375	1388	1398	1405	Buy on decline to S2.
Reliance Capital	654	662	665	669	678	Go long above R2. Go short below S2.
SAIL	117	119	121	122	124	Sell on rise to R2.
Satyam	435	441	446	450	456	Sell on rise to R2.
Sterlite	488	494	499	507	514	Sell on rise to R2.
Zee Limited	246	249	253	257	261	Sell on rise to R2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

From today onwards we have reduced the Hit List stock from 21 to 14

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