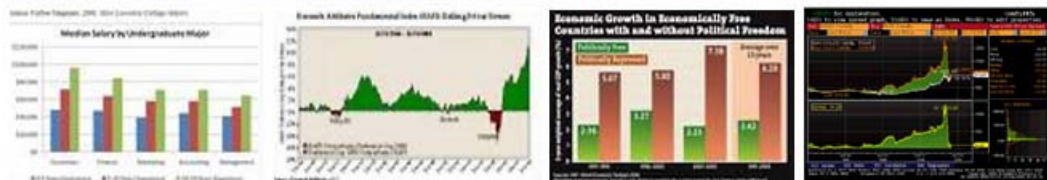


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
 Sector Report  
 Theme Based Report

### Daily & Weekly

Fundamental Market Update  
 Technical Market Update  
 Derivative Market Update  
 Currency Report  
 Debt Mutual Fund Report

### Monthly

India Strategy Report  
 IIP Report  
 Auto Sector Update  
 Cement Sector Update  
 Metal Sector Update  
 Telecom Sector Update  
 Insurance and Mutual Fund Report  
 Inflation Report  
 Exports-Imports Report

### Quarterly

India and Global Strategy Report  
 India Economy Report  
 Company Result Expectation  
 Company Result Analysis

### Others

Event Based Report  
 RBI Monetary Review Report  
 Annual Budget Expectation Report  
 Annual Budget Review Report

**18th August, 2010**

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## NIFTY DAILY CHART



## DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
HDIL	BUY	287.55	293	297	282
NAGARCONST	BUY	163.55	167	170	160

## NIFTY (5414.15)

### Resistance levels

Resistance 1: 5440

Resistance 2: 5470

Resistance 3: 5495

### Support levels

Support 1: 5400

Support 2: 5380

Support 3: 5350

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
BANKEX	12247.28	0.95
REALTY	3643.51	0.23
PSU	9689.78	0.22
CD	5713.15	0.20
HC	5477.66	0.15
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
IT	5460.69	(0.33)
CG	14515.69	(0.29)
POWER	3095.37	(0.26)
METAL	15076.99	(0.21)
TECK	3411.24	(0.20)
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
BPCL	677.10	2.85
HINDALCO	168.85	2.55
RANBAXY	457.30	2.24
HDFC BANK	2124.00	1.92
PNB	1191.75	1.79
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
SUZLON	51.15	(2.29)
IDEA	70.80	(1.80)
HINDUNILIVER	265.45	(1.65)
RELINFRA	1034.15	(1.21)
STER	158.40	(1.09)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	21137.43	25.31	0.12
NIKKEI 225	9161.68	(34.99)	(0.38)
KOSPI	1755.03	11.72	0.67
TAIWAN	7931.09	(10.13)	(0.13)
SHANGHAI COMPOSITE	2671.89	10.18	0.38
Source: Bloomberg			

## **MARKET OUTLOOK** **NIFTY (5414.15, Down 4.15)**

Yesterday we have seen a range bound and choppy market. After opening on a quite note, the benchmark Nifty rose to make a high of 5443.45 and then it fell to make a low of 5409.00 yesterday. At the end of day Nifty closed at 5414.15. It had a net loss of 4.15 points or 0.08% over the previous day's close. Banking, Realty and PSU sectors traded marginally higher. However IT, Capital Goods and Power pack traded marginally lower.

The daily chart of Nifty is showing that it has been trading in the range of 5350 and 5500 for past few days. So the short term support and resistance are 5350 and 5500 respectively. If Nifty breaks 5500 an upward rally might take it to 5600. However, a breach of 5350 would be treated as the failure of current trend and in that Nifty may further go down to 5260.

On an intra-day basis Nifty has a support at 5400 and is likely to face a resistance near 5440. If it breaks 5400, intraday trend will be negative and it may go down further to 5380 and then 5350. However, if Nifty is able to sustain above 5440, it may test the level of 5470 and then 5495.

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