

Market Preview

Indices yesterday failed to continue with bullish momentum and turned weak closing almost 1% down. The volumes were healthy and the advance decline ration still favours bulls. As the indices are returning from the earlier all time high some selling pressure could be seen. Sensex has strong support around 13760 levels and if broken we can see bigger correction with Sensex levels of 13500 / 13200.

Technical Levels	Sensex	Nifty (Spot)
Resistance: 1	14030	4048
Resistance: 2	14165	4150
Support: 1	13765	3960
Support: 2	13550	3900

Stock	CMP	Technical Comment / View
RCOM	465	Weak below 460 If breaks expect 450 - 445. Stop 467.
I TC	169	If breaks below 166 may test 161. Stop 171.
GAIL	265	Major resistance around 270-272 if breaks expect 278-80.
DR. REDDY		Faces major hurdle around 836-840. Exit long on higher side.
APTECH	174	Use weakness as buying opt. (up to 168) for a target of 190.

INTRA DAY NIFTY FUTURE PIVOTS

BUY ABOVE	3996	R1 – 4019	R2 – 4037	R3 – 4053
SELL BELOW	3980	S1 – 3963	S2 – 3938	S3 – 3907

Pivot Points: Magic Levels For **DAY TRADING**

Co. Name	Close	S2	S1	PP	R1	R2
NIFTY	3,989	3,942	3,966	4,003	4,027	4,064
SENSEX	13,870	13,717	13,793	13,927	14,003	14,137
BOMDYEING	789	756	772	788	805	820
DRREDDY	828	801	815	825	838	849
HCC	167	154	160	164	171	175
HINDLEVER	211	207	209	212	213	216
ICICIBANK	891	872	881	895	904	918
INFOSYSTCH	2,285	2,245	2,265	2,295	2,315	2,345
ITC	169	162	165	172	175	181
IVRCLINFRA	410	344	377	398	431	452
LT	1,493	1,471	1,482	1,493	1,504	1,515
M&M	927	908	918	933	942	957
NAUKRI	660	590	625	653	688	717
NDTV	289	262	275	287	300	311
ONGC	874	859	867	874	881	888
POLARIS	196	188	192	197	201	207
RCOM	465	453	459	469	475	485
RELCAPITAL	644	629	636	644	651	659
RELIANCE	1,281	1,263	1,272	1,286	1,295	1,309
SATYAMCOMP	502	484	493	509	518	534
SESAGOA	1,552	1,491	1,522	1,560	1,591	1,629
SOBHA	1,024	968	996	1,013	1,041	1,058
TATAMOTORS	947	911	929	959	977	1,006
TCS	1,259	1,230	1,244	1,265	1,279	1,300
TECHM	1,642	1,591	1,616	1,661	1,686	1,731
UNITECH	501	482	491	498	507	514

HOW TO USE:

PP: Pivot Point	Trigger Level to initiate trade. Buy if <i>Market Price</i> > <i>PP</i> & Sell if <i>Market Price</i> < <i>PP</i>
R1: Resistance 1	First Resistance above Pivot Points
R2: Resistance 2	Second Resistance above Pivot Points. Stock is very bullish if Price moving this level.
S1: Support 1	First support below Pivot Points
S2: Support 2	Second support below Pivot Points. Stock is very bearish if Price moving below this level.
Stop Loss:	If Buy trade is initiated above PP than keep SL few points below PP OR Vice-Versa. If Sale trade is initiated above S1 than PP and if above S2 than S1 is SL OR Vice-Versa

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Cochin

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Gurgaon

Gaurav Kulshreshtha – 0124-4300070/71/72/73

Hyderabad

Jaipal Reddy – 040-55849440/1

Indore

Uttam Srimal – 0731-4266631/32/33/34/35

Jaipur

Dharmendra Sharma – 0141-2378053/72

Kolkata

Kamal Jeswani – 033-30580101/02/03/04

Mulund – Mumbai

Rajendra Joshi – 022-25615441/42/43/44

Nashik

Pratyush Singh – 0253-66102442/43/44/45/46

New Delhi

Gaurav Kulshreshtha – 011-41531011/2/3

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