



Market Outlook

13th May '2010

Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5156	5040	5080	5111	5180	5220	5262
SENSEX	17195	16500	16777	17000	17400	17560	17777

S: Support; R: Resistance

Weak IIP data put pressure on Indian market after a positive start, resulting in a volatile session. Finally, SENSEX closed at 17195, up 54 points and Nifty at 5156, up 20 points from the previous close. CNX MIDCAP index was up 0.4% and BSE Smallcap index was down 0.3%. The market breadth closed negative with advances at 515 against declines of 754 on the NSE. Top Nifty gainers were KOTAK MAHINDRA BANK, IDFC and AXIS BANK while losers included BHARTI AIRTEL, IDEA CELLULAR and MAHINDRA & MAHINDRA. Telecom stocks faced major sell off while Pharma and IT attract buying.

Next Day Trading Session:

Next session view: In the next session, Nifty may continue with buying, still 5220 and 5260 may act as resistance levels, traders may follow the strategy of buying at little declines. PHARMA STOCKS and BANKING STOCKS may trade positive while STEEL SECTOR may remain weak.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	ABOVE 5175	5140	5220-5262
2	BUY	BANK NIFTY FUT	ABOVE 9760	9720	9810-9840
3	BUY	RECLTD FUTURE	NEAR 268	264	275-84
4	BUY	TECHM	ABOVE 746	735	760-775
5	BUY	RELIANCE FUTURE	ABOVE 1095	1084	1111-1120
6	SELL	LUPIN	BELOW 1739	1765	1710-1680.
7	BUY	LICHSGFIN	ABOVE 960	950	975-990
8	BUY	JUBILANT	NEAR 355	340	373-383

NOTE:

** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
RECLTD	AXISBANK	DRREDDY
UNIONBANK	MUNDRAPORTT	RELIANCE
RELINFRA	ICICIBANK	ALBK
CESC	WIPRO	

EXPECTED BEARISH STOCKS		
BHARTIARTL	IDEA	RCOM
MARUTI	HEROHONDA	TATAMOTORS
TATASTEEL	JINDALSTEL	HCC
M&M	MOSERBAER	

Fundamental View: Fairwealth Research Team

Weekly Techno-Funda Calls

We are not providing Techno Funda Calls for this week

Fundamental Picks

Investors having a horizon of 6-12 months can buy the following companies. The companies have a potential to give higher returns than index over a long term.

TNPL	Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd
Aarti Drugs	Riddhi Siddhi Gluco Biols	Electrotherm (India)	Balkrishna Ltd.
McNally Bharat	Ess Dee Aluminium	Hyderabad Industries	Monnet Ispat
Biocon	Alembic	Visaka Industries	Munjal Showa
Jindal Saw Ltd			

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ Visaka Industries has achieved its target of Rs. 180, call given at Rs.122
- ✓ Banco Products has achieved target of Rs 110, call given at Rs 75.

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
11-May	Wholesale Inventories	Mar	0.4%	0.50%	0.60%	Decreased
12-May	Trade Balance	Mar	-	-\$40.0B	-\$39.7B	-
12-May	Crude Inventories	8-May	-	NA	2.75M	-
12-May	Treasury Budget	Apr	-	-\$20.0B	-\$20.9B	-
13-May	Continuing Claims	8-May	-	4590K	4594K	-
13-May	Export Prices ex-ag.	Apr	-	NA	NA	-
13-May	Import Prices ex-oil	Apr	-	NA	NA	-
13-May	Initial Claims	8-May	-	440K	444K	-
13-May	Export Prices ex-ag.	Apr	-	NA	0.60%	-
13-May	Import Prices ex-oil	Apr	-	NA	0.20%	-
14-May	Retail Sales	Apr	-	0.20%	1.90%	-
14-May	Retail Sales ex-auto	Apr	-	0.50%	0.90%	-
14-May	Capacity Utilization	Apr	-	73.80%	73.20%	-
14-May	Industrial Production	Apr	-	0.60%	0.10%	-
14-May	Mich Sentiment	May	-	73.5	72.2	-
14-May	Business Inventories	Mar	-	0.40%	0.50%	-

World Market Indices

World Indices	Open	Close	%Change
<u>US Markets</u>			
Dow Jones	10,780.00	10,748.26	-0.342
Nasdaq	2,347.70	2,375.31	0.027
S&P 500	1,156.39	1,155.79	-0.340
<u>European Markets</u>			
FTSE 100	5,334.21	5,357.43	0.435
CAC 40	3,665.77	3,722.93	0.805
<u>Asia Markets</u>			
Nikkei 225	10,465.03	10,394.03	-0.164
Hang Seng Index	20,175.74	20,212.49	0.328
Shanghai	2,628.02	2,655.71	0.307
Taiwan Taiex Index	7,663.34	7,602.70	-0.075

*Data taken at 06.00P.M. IST

Institutional Turnover

fig in Cr.

Date	FII's	DII's	NET
10/5/2010	697.4	30.25	727.65
7/5/2010	-1589.9	654.35	-935.55
6/5/2010	-463.7	379.96	-83.74
5/5/2010	-1389.2	691.15	-698.05
4/5/2010	104.5	-438.08	-333.58
3/5/2010	-236.1	107.01	-129.09
30/04/2010	538.9	217.61	756.51

DII's data is on provisional basis

Corporate Highlights

Punj Lloyd Ltd has informed BSE that Punj Lloyd Ltd in consortium with Technicas Reunidas of Spain has secured an EPO contract from the Abu Dhabi Gas Development Company Ltd for Shah Gas Development project in Abu Dhabi for a value of Rs. 2056 Crore.

Transgene Biotek Ltd has informed BSE regarding a corporate announcement titled "Transgene's Monoclonal antibody - uniquely effective against three cancers."

Glodyne Technoserve Ltd has informed BSE regarding a Press Release dated May 12, 2010 titled "Glodyne signs definitive agreement to acquire DecisionOne."

Strides Arcolab Ltd has informed BSE regarding a Press Release dated May 12, 2010 titled "Strides Arcolab Announces US FDA approval of Bacitracin for Injection, USP; Seventh Sterile Injectables approval in 2010".

Nihar Info Global has received a work order from Sify Technologies, Chennai for IBM file net implementation.

Suven Life Sciences has announced that the Canadian Patent Office has issued a third product patent and Eurasian Patent office has granted sixth product patent corresponding to the New Chemical Entity (NCE) for the treatment of disorders associated with Neurodegenerative diseases and these patents are valid until 2023 and 2025 respectively.

Steel Strips Wheels has announced that Kromag, Austria, a part of the Alcar Group has finalised a business of more than 30,000 wheels for supply during 2010. Kromag is one of the biggest suppliers in Europe in the after market and SSWL has had very strong relationship with Kromag for many years now.

Forthcoming Board Meetings

Date	Company	Purpose
13-May-2010	Aditya Ispat	Results
13-May-2010	Advanta India	Rights Issue
13-May-2010	Amrutanjan Health	Results
13-May-2010	Andhra Petro	Results
13-May-2010	Aplab	Results
13-May-2010	Atul	Results

13-May-2010	Aunde Faze Three	Results
13-May-2010	Bambino Agro	Results
13-May-2010	Blue Star Info	Dividend, Results
13-May-2010	Broadcast Init	General
13-May-2010	Crompton Greav	Results
13-May-2010	Dynacons Sys	Results
13-May-2010	ECE Inds	General
13-May-2010	Educomp Sol	Results
13-May-2010	Ensa Steel	Results
13-May-2010	FARMAX IND	Sub Division of Equity shares
13-May-2010	Fenoplast	Results
13-May-2010	Fert & Chem Trv	Results
13-May-2010	Frontier Leas	Results
13-May-2010	Gaekwar Mills	Results
13-May-2010	Gammon India	Employees Stock Option Plan, Results
13-May-2010	Goldstone Infra	Results
13-May-2010	Graphite India	Dividend, Results
13-May-2010	GTN Textiles	Dividend, Results
13-May-2010	Helios & Matheson	Results
13-May-2010	Incon Engineers	Results
13-May-2010	India Lease	Results
13-May-2010	Jagsonpal Phar	Results
13-May-2010	Jeet Machine	Results
13-May-2010	Karur KCP	Results
13-May-2010	Kaushalya Infra	Results
13-May-2010	Kewal Kiran	Dividend, Results
13-May-2010	Koutons Retl	Results
13-May-2010	Lok Housing	Results
13-May-2010	Magico Exports	General
13-May-2010	Manugraph India	Results
13-May-2010	Megasoft	Results
13-May-2010	MGF	Results
13-May-2010	Morepen Lab	Results
13-May-2010	MTNL	Results
13-May-2010	Nuway Organic	Results
13-May-2010	Pal Credit	Results
13-May-2010	Patspin India	Dividend, Results
13-May-2010	Pentokey Org	Results

13-May-2010	Phoenix Intl	Results
13-May-2010	Plethico Pharma	Results
13-May-2010	Precision Wires	Dividend, Results
13-May-2010	Prime Inds	Results
13-May-2010	RT Exports	Results
13-May-2010	SAH Petroleums	Results
13-May-2010	Sakuma Exports	Results
13-May-2010	Savera Inds	General
13-May-2010	Star Leasing	Rights Issue
13-May-2010	Step Two Corp	Results
13-May-2010	Sturdy Inds	General
13-May-2010	Subway Finance	Results
13-May-2010	Syncom Form	Results
13-May-2010	Tata Coffee	Results
13-May-2010	Total Exports	Results
13-May-2010	Tulsyan NEC	Results
13-May-2010	Veritas India	Results
13-May-2010	Vishal Cotspin	Results
13-May-2010	VR Woodart	Results
13-May-2010	Wall Street Fin	Results
13-May-2010	Zenzy Technocrats	Results

Forthcoming Corporate Action

Scrip Code	Scrip Name	Ex-Date	Purpose
507180	Kesar Enter	13-May-10	Scheme of Arrangement
590084	KANCO ENTER	14-May-10	Scheme of Arrangement
524109	Kabra Extr	17-May-10	Stock Split from Rs. 10/- to Rs. 5/-
532900	SE Investments	18-May-10	BONUS 3:1
532881	IVR Prime	20-May-10	BONUS 1:2

Forthcoming Dividends

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
532480	Allahabad Bank	13-May-10	Dividend	5.5
500530	Bosch	13-May-10	Dividend	30
533181	Intrasoft Tech	13-May-10	Interim Dividend	0.75
531539	Rishabh Digha	13-May-10	Dividend	1
506146	Visagar Poly	13-May-10	Interim Dividend	0.1

523457	BOC India	14-May-10	Dividend	1.5
500150	Foseco India	14-May-10	Interim Dividend	1
506690	Unichem Lab	14-May-10	2nd Interim Dividend	7
505890	Kennametal	17-May-10	Interim Dividend	13
532940	J Kumar Infra	18-May-10	Interim Dividend	2.25
532356	Triveni Engr	18-May-10	Interim Dividend	0.4
500900	Sterlite Inds	19-May-10	Dividend	3.75
532215	Axis Bank	20-May-10	Dividend	12
532339	Compucom Soft	20-May-10	Interim Dividend	0.2
500089	DIC India	20-May-10	Dividend	4
505893	Hindustan Hardy	20-May-10	Dividend	1
500313	Oil Country Tub	20-May-10	Dividend	2
526725	Sandesh	20-May-10	Dividend	3
513097	Shivalik Bimet	20-May-10	Interim Dividend	0.2
503657	Veer Energy	20-May-10	Dividend	0.06
532531	Strides Arco	21-May-10	Dividend	1.5

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database.

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities (P) Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



FAIRWEALTH SECURITIES PVT. LTD.
FAIRWEALTH COMMODITY BROKING PVT. LTD.

H. O. : Plot No. 651-652, Udyog Vihar, Phase-5, Gurgaon 122001 (Haryana)
Phone: 0124-3024400 - Fax : 0124-3024474
Website: www.fairwealth.in - E-mail: info@fairwealth.in

• Delhi : UG-3, Somdutt Chambers III, 9 Bhikaji Cama Place, New Delhi-110 066 • Ph. : 46091111 (50 Lines) • Mumbai : Unit No.12, 2nd Floor, Sonawala Apollo Building, Mumbai Samachar Marg, Above Oriental Bank of Commerce, Fort, Mumbai - 400 001 (Maharashtra) • Ph. : 022-26200053 • Haryana : SCO-250, Sector-16, Panchkula - Haryana, Pin - 134109 • Ph. : 017-25057614, 15, 17 • Punjab : SCO - 135, First Floor, Chooti Bharadari, Patiala, Punjab • 0175-3241555, 3243555, 3246555 • Rajasthan : 411, 4th Floor, Ganpati Plaza, M.L. Road, Jaipur 30200, Rajasthan • Ph. : 0141-4073710 • Ahmedabad : 206, Peoples Plaza, Nr, Memnagar Fire Station, Navrangpura, Ahmedabad- 380009 • Ph. : 079-27911126 • Indore : 101-102, Kalyan Palace, Opp. Sheesh Mahal, Cloth Market, Indore, M.P.-452001 • Ph. : 0731-4250007/8/9 • Lucknow : 24, 1st Floor, Mahavir Plaza, B.N. Road, Lal Bagh, Lucknow, UP-226001 • Ph. : 0522-4082901/02/03 • Kolkata : 3rd Floor, Tobacco House, Dalhousie Square, 1, Old Court House Corner, Kolkata-1 • Dehradun : 1st Floor, City Centre, 54, Rajpur Road, Dehradun (Uttanchal) • Surat : G-10, Empire State Building, Near Udhna Darwaja, Ring Road, Surat, Gujarat - 395002 • Ph. : 0261-3103298, 3102890 • Raipur : 1st Floor, Guri Apartment, Main Road, Sadar Bazar, Raipur, Chattishgarh - 4920019 • Ph. : 0771-4243200, 02