

## **Technical Report**

Date: 06/09/2010

### **Market Summary**

Indices					
	Nifty	Sensex			
Open	5486	18238			
High	5510	18316			
Low	5474	18207			
Close	5479	18221			
% Chg	(0.12)	(0.09)			

Top 5 Gainers			
Stocks	% Gain		
UNITECH	3.18		
HEROHOND	2.55		
RANBAXY	2.08		
RELINFRA	1.74		
KOTAKBANK	1.68		

lop 5 Losers			
Stocks	% Loss		
SUZLON	2.34		
JINDALSTEL	1.99		
HINDALCO	1.84		
BPCL	1.54		
STER	1.46		

Sectoral Watch			
Sector	% <b>G</b> / L		
REALTY	1.25		
AUTO	0.90		
НС	0.58		
TECK	0.48		
METAL	(1.09)		



The coming week is likely to trade with a positive bias. On the Daily chart, in the last two consecutive trading sessions we witnessed a narrow range body formation, which indicates consolidation of previous rise but not weakness .We maintain our stance that the indices are likely to test 18900 – 19050 / 5700 – 5750 levels in couple of weeks time, once they trade and close above 18475 / 5550 levels. On the downside, 18000 – 17840 / 5400 – 5350 levels remain a crucial support zone for the market.

Stock - specific activity in mid - and small - cap likely to continue.

We reiterate our view that traders with long positions in the range of 5470 – 5400 levels should maintain a STRICT stop loss at 5340 level.

Stocks +ve Bias			
INDHOTEL			

Stocks -ve Bias

BHEL

The stocks mentioned above are given considering the general direction of the trend expected over a period of 2 or 3 days. Investors / Traders are expected to use their own discretion while taking any action related to the stock.



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PIVOTS								
Stocks	Close	S2	S1	Pivot	R1	R2		
SENSEX	18221.00	18138.00	18180.00	18248.00	18290.00	18358.00		
NIFTY	5479.00	5451.00	5465.00	5488.00	5502.00	5525.00		
ABB	780.00	773.00	777.00	780.00	784.00	787.00		
ACC	897.00	888.00	892.00	898.00	902.00	908.00		
AMBUJACEM	126.00	123.00	124.00	125.00	127.00	128.00		
AXISBANK	1380.00	1347.00	1363.00	1382.00	1398.00	1416.00		
BHARTIARTL	339.00	332.00	336.00	339.00	342.00	345.00		
BHEL	2386.00	2347.00	2367.00	2396.00	2416.00	2445.00		
BPCL	767.00	754.00	760.00	772.00	778.00	790.00		
CAIRN	336.00	333.00	334.00	336.00	338.00	339.00		
CIPLA	307.00	303.00	305.00	307.00	309.00	312.00		
DLF	313.00	306.00	309.00	312.00	316.00	319.00		
GAIL	462.00	451.00	456.00	460.00	465.00	469.00		
HCLTECH	402.00	394.00	398.00	403.00	407.00	412.00		
HDFC	631.00	623.00	627.00	632.00	636.00	641.00		
HDFCBANK	2194.00	2156.00	2175.00	2187.00	2207.00	2219.00		
HEROHONDA	1737.00	1682.00	1709.00	1729.00	1756.00	1775.00		
HINDALCO	170.00	167.00	169.00	172.00	173.00	177.00		
HINDUNILVR	273.00	267.00	270.00	272.00	275.00	277.00		
ICICIBANK	1001.00	986.00	993.00	1002.00	1009.00	1017.00		
IDEA	71.00	70.00	70.00	71.00	72.00	73.00		
IDFC	180.00	177.00	178.00	180.00	182.00	184.00		
INFOSYSTCH	2777.00	2738.00	2758.00	2781.00	2801.00	2824.00		
ITC	164.00	161.00	162.00	164.00	166.00	167.00		
JINDALSTEL	684.00	669.00	677.00	689.00	696.00	708.00		
JPASSOCIAT	113.00	110.00	112.00	114.00	115.00	117.00		
KOTAKBANK	828.00	811.00	819.00	826.00	835.00	842.00		
LT	1835.00	1795.00	1815.00	1845.00	1865.00	1895.00		
M&M	631.00	615.00	623.00	632.00	640.00	649.00		
MARUTI	1272.00	1186.00	1229.00	1257.00	1300.00	1327.00		
NTPC	196.00	194.00	195.00	196.00	197.00	197.00		
ONGC	1339.00			1336.00	1347.00			
PNB		1316.00	1327.00 1192.00			1355.00 1226.00		
	1201.00	1184.00		1205.00	1213.00			
POWERGRID	108.00	107.00	108.00	108.00	109.00	110.00		
RANBAXY	514.00	497.00	505.00	511.00	520.00	525.00		
RCOM	163.00	159.00	161.00	163.00	165.00	167.00		
RELCAPITAL	782.00	767.00	774.00	781.00	788.00	794.00		
RELIANCE	926.00	913.00	919.00	931.00	937.00	948.00		
RELINFRA	1033.00	1003.00	1018.00	1028.00	1043.00	1053.00		
RPOWER	157.00	153.00	155.00	156.00	158.00	159.00		
SAIL	191.00	188.00	190.00	192.00	194.00	196.00		
SBIN	2773.00	2734.00	2754.00	2771.00	2791.00	2809.00		
SIEMENS	699.00	687.00	693.00	698.00	704.00	709.00		
STER	158.00	154.00	156.00	160.00	162.00	165.00		
SUNPHARMA	1725.00	1696.00	1710.00	1730.00	1744.00	1764.00		
SUZLON	50.00	46.00	48.00	50.00	52.00	54.00		
TATAMOTORS	1014.00	1001.00	1008.00	1016.00	1023.00	1031.00		
TATAPOWER	1251.00	1234.00	1242.00	1256.00	1265.00	1279.00		
TATASTEEL	541.00	531.00	536.00	541.00	546.00	551.00		
TCS	837.00	825.00	831.00	841.00	848.00	858.00		
UNITECH	81.00	78.00	80.00	81.00	82.00	83.00		
WIPRO	401.00	393.00	397.00	402.00	406.00	411.00		



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#### **RESEARCH TEAM**

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