



Punter's Call

## Nifty could test higher levels

The Nifty witnessed a break-out from the 3110-3170 trading band and closed above 3190, which is the 50% retracement level of the decline from 3774 to 2595. In the short term the index could test its recent high around 3275. Above 3275 the Nifty will face a resistance around 3320, which is the 62% retracement level of the decline from 3774 to 2595. On the downside there is support in the 3120-3150 range and a break below this range is likely to see high volatility in the market with the next support at 3085. As long as the index trades above 3085 the bias is up in the short term.

Maruti could test Rs845 and it has a support around Rs785. SBI faces a resistance at Rs780 and it has a support at Rs720. Tisco will exhibit strength above Rs575 and could test Rs600. The stock has a support at Rs540.

### Market Breadth






	BSE	NSE
Advances	1,326	722
Declines	1,037	511
Unchanged	87	43



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3275	↑	Sideways below 3085	3120 / 3275






### Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3320	↔	Down below 2940	2940 / 3300

### Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
10750	10990	3170	3225
10485	11140	3120	3265
10275	11200	3085	3300
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
10052	10470	2947	3083
<b>BSE Sensex: 10920</b>		<b>Nifty: 3197</b>	

## Day Trader's HIT List

For July 06, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
<b>NIFTY Futures</b>	3120	3155	<b>3171</b>	3180	3210	Go long above R2. Go short below S2.
<b>ACC</b>	780	800	<b>812</b>	828	835	Buy with a stop below S2.
<b>Century</b>	360	375	<b>381</b>	385	395	Go long above R2. Go short below S2.
<b>Hindalco</b>	160	171	<b>179</b>	190	195	Buy with a stop below S2.
<b>Infosys</b>	3140	3178	<b>3190</b>	3210	3240	Go long above R2. Go short below S2.
<b>M &amp; M</b>	598	615	<b>621</b>	632	645	Go long above R2. Go short below S2.
<b>Maruti</b>	790	800	<b>810</b>	822	830	Buy with a stop below S2.
<b>MTNL</b>	140	148	<b>154</b>	164	170	Buy with a stop below S2.
<b>ONGC</b>	1040	1080	<b>1108</b>	1120	1160	Go long above R2. Go short below S2.
<b>Reliance</b>	1060	1080	<b>1095</b>	1105	1125	Go long above R2. Go short below S2.
<b>Reliance Capital</b>	460	475	<b>487</b>	495	525	Go long above R2. Go short below S2.
<b>Satyam</b>	720	725	<b>733</b>	750	755	Buy with a stop below S2.
<b>SBI</b>	730	746	<b>755</b>	762	778	Go long above R2. Go short below S2.
<b>TCS</b>	1810	1830	<b>1848</b>	1862	1872	Buy with a stop below S2.
<b>Tisco</b>	540	555	<b>564</b>	585	595	Buy with a stop below S2.
<b>Tata Motors</b>	782	790	<b>801</b>	825	830	Buy with a stop below S2.
<b>Ranbaxy</b>	330	335	<b>357</b>	362	375	Go short with a stop above R2.
<b>VSNL</b>	390	415	<b>421</b>	430	445	Go long above R2. Go short below S2.
<b>Titan</b>	588	602	<b>616</b>	630	640	Buy with a stop below S2.
<b>Wipro</b>	480	490	<b>497</b>	515	535	Buy with a stop below S2.
<b>RCVL</b>	240	252	<b>258</b>	262	270	Go long above R2. Go short below S2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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