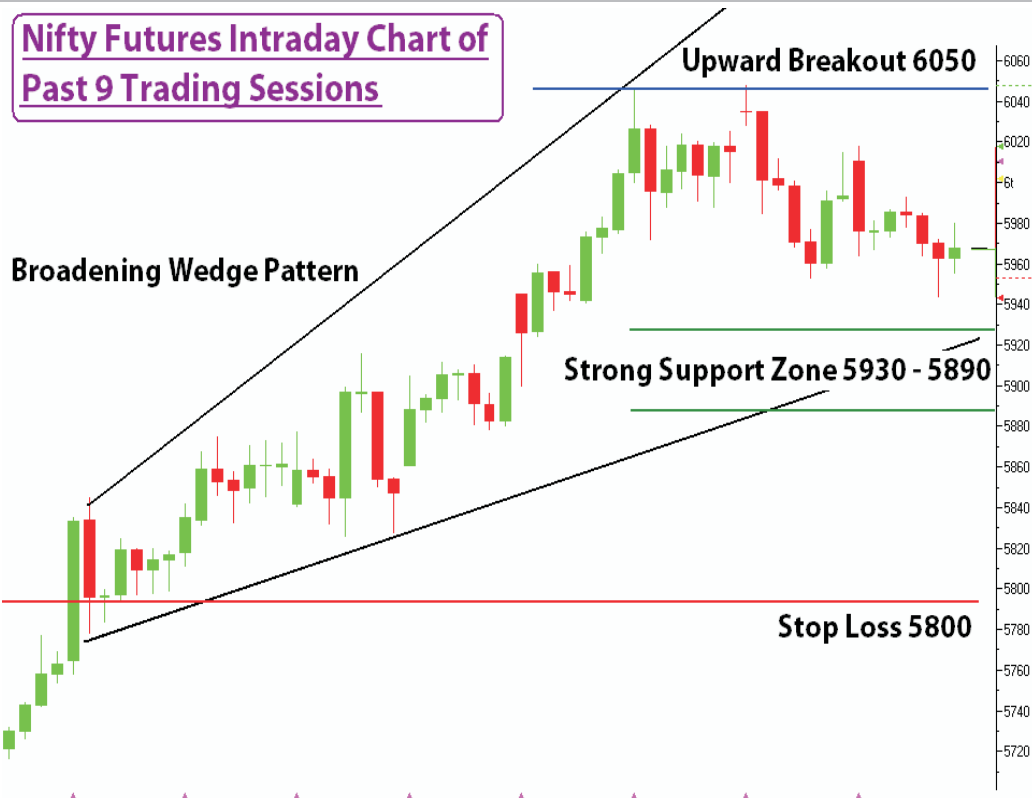


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MARKET WATCH

Nifty Futures Intraday Chart of Past 9 Trading Sessions



Market Activity			
23-Sep	Close	Points	%
BSE	19861	-81	-0.4
NSE	5960	-31	-0.52
BSE-REALTY	3686	40	1.1
BSE-CG	15735	8	0.05
BSE-BANKEX	13778	-169	-1.21
BSE-FMCG	3596	-72	-1.97

Nifty Intern. Levels	Nifty Intraday Supports	NiftyIntraday Resistance
6100 (UP)	5940	6020
5350 (DOWN)	5900	6050

Sensex	Support	Resistance
19861	19750	20100

TECHNICAL VIEW

NIFTY WATCH

- Ø Nifty Futures closed at 5968 which is 34 points lower than its previous close of 6002.
- Ø Nifty Futures continued its downtrend for second consecutive day but the closing is seen above 5940 levels.
- Ø The price zone of 5920 - 5880 is expected to act as a strong support if the downtrend is seen in intraday.
- Ø The buying positions can be initiated in the zone of 5920 - 5880 with the closing stop loss of 5800 for initial target of 6100.
- Ø As per the timing cycle analysis, Nifty Futures is expected to turn upwards in first half of next week.
- Ø The intraday resistance is placed at 6020 and 6050 where as the support levels are placed at 5940 and 5900.
- Ø The previous weekly closing was seen at 5904 levels and the current weekly close needs to show positive weekly close above 5904 for uptrend continuation.
- Ø The stop loss for short term traders is placed at 5800 where as stop loss for positional traders is placed at 5690 levels .
- Ø The intermediate trend reversal level is placed at 5350 on closing basis.
- Ø The breadth of the market was strongly negative as out of 1401 stocks traded in the NSE segment, 594 stocks advanced, 793 stocks declined whereas 14 stocks remained unchanged.
- Ø Among the sectoral indices, buying was seen in FMCG, Capital Goods and Auto sector stocks whereas Realty, Banking and Oil&Gas sector stocks witnessed most of the selling pressure.

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MARKET WATCH

TECHNICAL CALLS

Sr. No	Date	Action	Company	Reco. Price	Stop loss	Target 1	Target 2	CMP	Remarks	
1	7-Sep-10	Buy (P)	Rel Capital Fut	785	785*	835	885	805.7	Part Profit Booked at 834. Stop Loss Revised to 785.	
2	15-Sep-10	Buy (P)	Alok Textiles	21.5	18	26	30	21.15		
3	15-Sep-10	Buy (P)	IFCI Fut	60	60*	64	68	61.7	Part Profit Booked at 64. Stop Loss Revised to 60.	
4	16-Sep-10	Buy (P)	Rolta Fut	171.75	172*	179	186	171.5	Part Profits booked at 176.25. Revised Stop Loss Trigged at 172. Call Closed.	
5	16-Sep-10	Buy (P)	Unitech	85.5	76	96	106	82.7		
6	16-Sep-10	Buy (P)	Syndicate Bank	117.5	111	124	130	113.5		
7	17-Sep-10	Buy (ST)	Tata Steel Fut	608	608*	624	640	625.85	Part Profit Booked at 622. Stop Loss Revised to 608.	
8	17-Sep-10	Buy (ST)	Max	172	162	182	192	169.8		
9	20-Sep-10	Buy (ST)	DCHL Fut	137	132	142	147	131.8	S/L Triggered at 132. Call Closed.	
10	22-Sep-10	Buy (O)	SBIN Fut	3120	3120*	3160	3200	3139.5	Part Profit Booked at 3160. Stop Loss Revised to 3120	
11	22-Sep-10	Buy (ST)	FSL Fut	28.55	26.9	30.1	31.6	28.1		
12	23-Sep-10	Buy (O)	Crompton Greaves Fut	314.75	315*	323	330	318.8	Part Profit Booked at 321.50. Stop Loss Revised to 315.	
13	23-Sep-10	Buy (ST)	Infosys Fut	3022.5	2980	3070	3120	3019.5		
14	21-Sep-10	Sell (ST)	Hindalco Fut	191	196	186	181.5	190.65		
				Open Positions: Buy 11 & Sell 1					* Denotes Revised Stop Loss	
				O: One Day		ST: Short Term		P: Positional		

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MARKET WATCH

Technical Model Portfolio

Buy Calls

S.No.	Date	Scrip	Quantity	Buy Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	7-Sep-10	Rel Capital Fut	500	785	735	392500	804.5	9750	2.48%
2	15-Sep-10	Alok Textiles	14152	21.5	18	304268	21.15	-4953	-1.63%
3	15-Sep-10	IFCI Fut	12000	60	56	216000	61.7	20400	9.44%
4	16-Sep-10	Unitech	4000	85.5	76	342000	83.05	-9800	-2.87%
5	16-Sep-10	Syndicate Bank	4000	117.5	111	470000	113.35	-16600	-3.53%
6	17-Sep-10	Max	4949	172	162	851228	169.8	-10888	-1.28%
7	22-Sep-10	FSL Fut	24000	28.55	26.9	205560	27.95	-14400	-7.01%
		Total				2781556		-26491	-0.95%

Sell Calls

S.No.	Date	Scrip	Quantity	Sell Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
		Total				0		0	0.00%

Model Portfolio Performance

Initial Capital	10000000
P/L (Booked Profit)	-95958
Invested Capital	2781556
Balance Capital	7122486
Unrealised Profit	-26491
Total Profit(MTM)	-122450

Comparison	Return	1-Jun-10	Current
Portfolio	-1.22%	10000000	9877551
Nifty	19.91%	4970.20	5959.55
BSE Midcap	19.09%	6743.85	8031.24
Sensex	19.85%	16572.03	19861.01
BSE Small Cap	20.06%	8462.93	10160.31

Model Portfolio criteria:

- Portfolio was started with Capital of Rs 1 crore.
- Stocks will be bought based on better risk reward ratio.
- Each stock will have equal risk weightage in the portfolio.
- Calls with more than 8% return should be added to portfolio.
- Maximum number of stock will be limited to 20.
- Maximum value at risk will be limited to 10%
- Portfolio starting from 1st June, 2010

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MARKET WATCH

PIVOT POINTS

Scrip	LTP	R3	R2	R1	Pivot	S1	S2	S3
Sensex	19861.01	20330.37	20103.68	19982.34	19876.99	19755.65	19650.30	19423.61
Nifty	5959.55	6115.05	6040.65	6000.10	5966.25	5925.70	5891.85	5817.45
ACC	1005	1045.75	1027.30	1016.15	1008.85	997.70	990.40	971.95
Bharti	355.5	379.77	368.97	362.23	358.17	351.43	347.37	336.57
BHEL	2448.1	2542.55	2499.20	2473.65	2455.85	2430.30	2412.50	2369.15
Century tex	500.45	525.83	513.98	507.22	502.13	495.37	490.28	478.43
GMR Infra	58.65	61.92	60.22	59.43	58.52	57.73	56.82	55.12
ICICI bnk	1100.25	1244.83	1177.18	1138.72	1109.53	1071.07	1041.88	974.23
Infosys	3022.9	3133.63	3071.93	3047.42	3010.23	2985.72	2948.53	2886.83
LNT	1993.1	2083.35	2037.50	2015.30	1991.65	1969.45	1945.80	1899.95
MNM	690.8	711.10	700.20	695.50	689.30	684.60	678.40	667.50
Maruti	1458.6	1508.78	1483.23	1470.92	1457.68	1445.37	1432.13	1406.58
RELIANCE	997.65	1061.88	1033.88	1015.77	1005.88	987.77	977.88	949.88
RCOM	167.95	179.12	173.52	170.73	167.92	165.13	162.32	156.72
REL Energy	1062.25	1098.15	1079.55	1070.90	1060.95	1052.30	1042.35	1023.75
REL Cap	802.65	911.95	864.35	833.50	816.75	785.90	769.15	721.55
SBI	3139.45	3221.07	3182.32	3160.88	3143.57	3122.13	3104.82	3066.07
Suzlon	53.65	58.37	56.22	54.93	54.07	52.78	51.92	49.77
TCS	931.35	969.82	952.32	941.83	934.82	924.33	917.32	899.82
Tata Motors	1074.3	1107.27	1089.77	1082.03	1072.27	1064.53	1054.77	1037.27
Tata Steel	623.5	645.00	632.50	628.00	620.00	615.50	607.50	595.00
ZEE tele	306.5	330.58	318.43	312.47	306.28	300.32	294.13	281.98

Pivot Point: Intra- Day trading tool applying stop loss based on NSE prices.

Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day based on NSE prices.

R1: Resistance one: 1st Resistance over PP. **R2:** Resistance two: 2nd Resistance over R1.

S1: Support one: 1st support after PP. **S2:** Support two: 2nd support after S1.

As per the tool, the trader should take BUY position just above Pivot Point and keep the stop loss of S1 and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at Pivot point.

Similarly if price goes below Pivot Point the trader should SELL and keep the R1 as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at Pivot point.