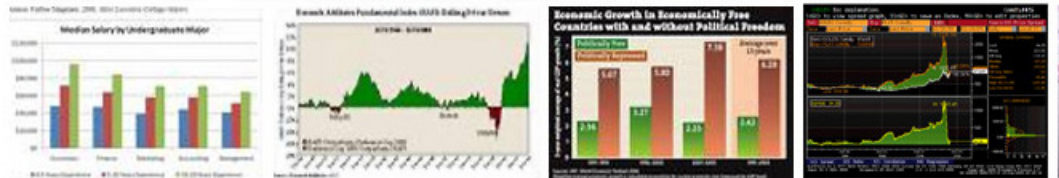


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

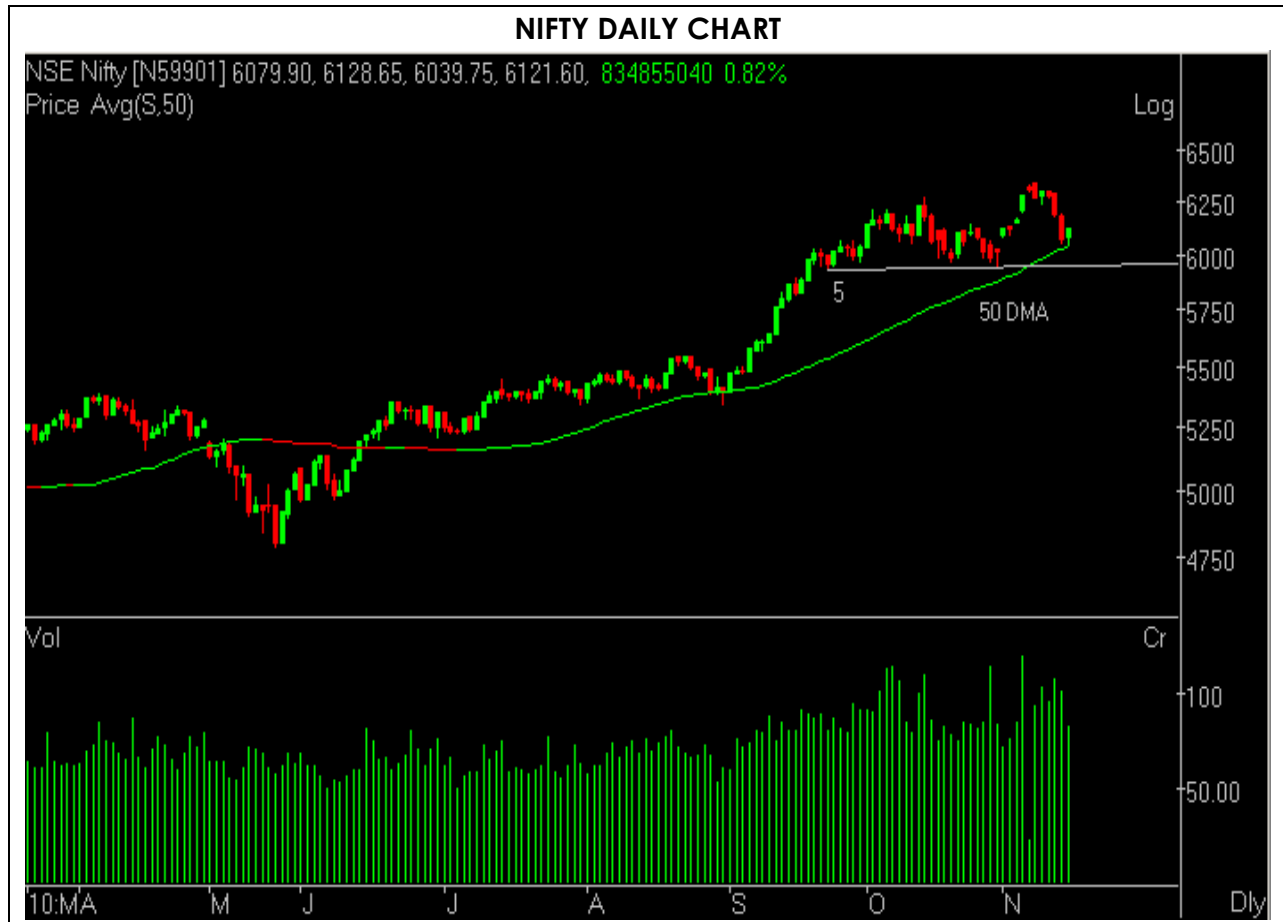
Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

16th November, 2010

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DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
KALECONSUL	BUY	163.45	166	170	159
IOB	BUY	164.05	167	170	161

NIFTY (6121.60)

Resistance levels

Resistance 1: 6150
 Resistance 2: 6185
 Resistance 3: 6230

Support levels

Support 1: 6090
 Support 2: 6060
 Support 3: 6035

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
BANKEX	14509.60	2.43
HC	6655.70	1.07
IT	6098.94	0.86
AUTO	10209.80	0.83
TECK	3706.14	0.71
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
REALTY	3448.54	(1.43)
CD	6893.07	(1.13)
POWER	3112.06	(0.20)
OIL & GAS	10716.69	(0.15)
-	-	-
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
CIPLA	344.60	4.54
SBIN	3161.95	4.47
M&M	802.20	3.76
HDFC BANK	2390.00	3.24
IDFC	195.95	3.08
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
RELCAPITAL	757.35	(3.42)
SUZLON	53.30	(3.09)
AMBUJACEM	154.50	(2.52)
RANBAXY	565.00	(1.94)
NTPC	189.20	(1.56)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	24027.20	(195.40)	(0.81)
NIKKEI 225	9827.51	102.70	1.06
KOSPI	1913.81	0.69	0.04
TAIWAN	8240.65	(75.40)	(0.91)
SHANGHAI COMPOSITE	3014.41	28.98	0.97
Source: Bloomberg			

MARKET OUTLOOK **NIFTY (6194.25, Up 49.95)**

Yesterday we have seen a very volatile movement of our market. After opening on a subdued note, Nifty fell to make a low of 6039.75 and then it rose to make a high of 6128.65. At the end of day Nifty closed at 6121.60. It had a net gain of 49.95 points or 0.82% over the previous day's close. On the sectoral front, Banking, Health care and Information technology stocks were on the buyers' radar. However, selling was seen on Realty and Consumer durable stocks.

After opening at 6079.90, Nifty traded in the band of 6040 and 6100 maximum hours of yesterday's trading session. However, a buying was seen towards the closing session and finally the bulls were able to manage Nifty above 6120. The short term crucial support of Nifty lies at 5930. If it breaches 5930, it may test the level of 5820. However, if it is able to maintain above 6230, it may go up to the level of 6340

On an intra-day basis Nifty has a support at 6090 and is likely to face a stiff resistance near 6150. If Nifty breaks 6090, it may further go down to 6060 and then 6035. However, if Nifty is able to sustain above 6150, the level of 6185-6230 would become the next target.

Disclaimer

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