

Adlab Films(200)

Cover short/BUY

LTP: Rs.487.75



Adlab Films has dropped from its high of Rs.599.80 to a low of Rs.488. The fall in equity value though quite sharp appears to have exhausted itself now. At the current price of 487.75 it is trading in **3D ZONE** i.e. short term average has moved below the long term average but medium term average still remains above the long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** It is, therefore, advisable to **cover short**, if any, on further declines and buy for a quick trade in the range of Rs.476-482 with a **stop loss below Rs.470 in close** for a **conservative upper target of Rs.507** and an **optimistic upper target of Rs.514**. Holding period can be 7-8 days. **Please note that it is a CHANCE BUY.**

Source: Analyst

India Info(150)

Cover short/BUY

LTP: Rs.647.75



India Infoline has dropped from its high of Rs.857.60 to a low of Rs.611. **It has left behind an uncovered bearish gap at Rs.796** At the current price of Rs.647.75, it is trading in **3D ZONE** i.e. short term average has moved below the long term average but medium term average still remains above the long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** It is, therefore, advisable to **cover short** on further declines and buy for a quick trade in the range of Rs.635-645 with a **stop loss below Rs.625 in close** for a **conservative upper target of Rs.705** and an **optimistic upper target of Rs.720**. Holding period can be 7-8 days. **Please note that it is a CHANCE BUY.**

Source: Analyst

Technical recommendations

PNB(500)

Cover short/BUY

LTP:Rs.504.95



PNB has declined moderately from its recent high of Rs.571.15 to a low of Rs.467. It has exhausted its short term down trend.. At the current price of Rs.504.95 it is trading in **3D ZONE** i.e. short term average has moved below the long term average but medium term average still remains above the long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** It is, therefore, advisable to **cover short** on further declines and buy for a quick trade in the range of Rs.495-500 with a **stop loss below Rs.490 in close** for a **conservative upper target of Rs.520** and an **optimistic upper target of Rs.528**. Holding period can be 7-8 days. **Please note that it is a CHANCE BUY.**

Source: Analyst

Tata Tea(700)

Cover short/BUY

LTP:Rs.709.00



Tata Tea has reacted sharply from its lower top level of Rs.874 to a low of Rs.685.75. It appears to have exhausted its short term down trend. It has left behind an uncovered bearish gap at Rs.773. At the current price of Rs.709 it is trading in **4E ZONE** i.e. **all the averages are in BEAR PHASE** and the current price is placed below all the averages. It is, therefore, advisable to **cover short** on further declines and buy for a quick trade in the range of Rs.698-705 with a **stop loss below Rs.692 in close** for a **conservative upper target of Rs.735** and an **optimistic upper target of Rs.744**. Holding period can be 7-8 days. **Please note that it is a CHANCE BUY.**

Source: Analyst

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