

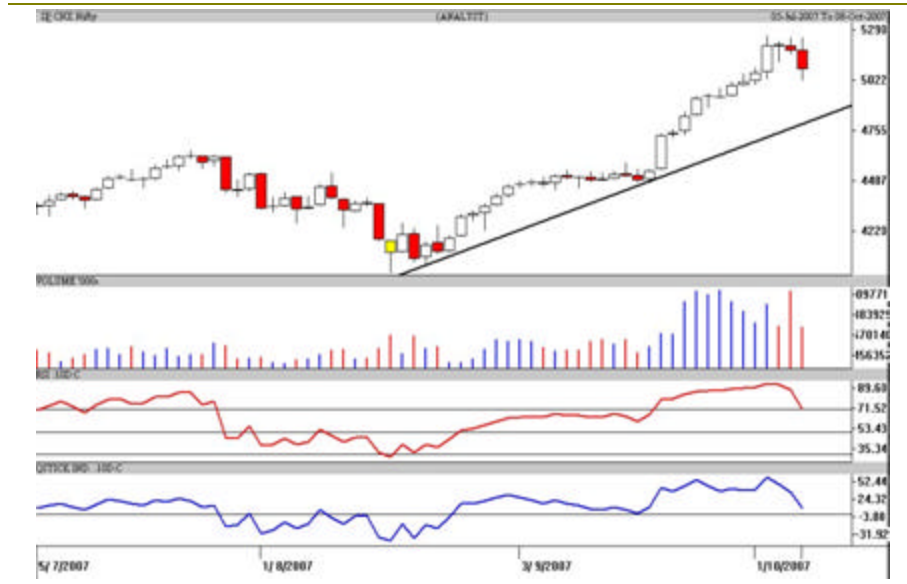
NIFTY	5085.10
Intra Day	
Volatility	163 pts
S1	4990.13
S2	4895.17
R1	5167.20
R2	5214.68

SENSEX	17491.39
Intra Day	
Volatility	496 pts
S1	17214.82
S2	16869.12
R1	17736.99
R2	17875.28

TREND	Direction
Short Term	UP
Medium Term	UP
Long Term	UP

AVERAGES	
Daily	
13 sma	4993.10
34 sma	4627.94
89 sma	4453.80

NIFTY Intra Week	
Volatility	270 pts
S1	4887.07
S2	4773.88
R2	5211.17
R3	5343.70



Source: Analyst

S&P Nifty (5085.10 points)

(-100 pts)

As expected, it was a volatile session with wild intraday swings. Within moments of opening up, the benchmark Indices gave all its gains and started trading deep in the red. Further bull liquidation was seen when the weekly S1 of 5093 points got breached. Later around 50-60 points recovery was witnessed from the day's low. Apart from the IT and Auto sector all of the others melted as a result of which 100 points were knocked off from the Nifty. The A/D ratio was negative at 1:2.5 while the volumes were higher than previous session.

Once again the Nifty failed to cross 5252 points. It has become a short term bottleneck in the Nifty. Trendline in black is pegged at 4805 points which needs to be decisively breached for any trend reversal. Support in dec lines is pegged at 4963, 4871 and 4779 points which are the retracement levels of the rise from 4481 to 5261 points. The Nifty has to decisively cross 5252 points for fresh up momentum.

Intraday, the Nifty has to sustain above 5119 points which if sustained can move upto 5167 and 5215 points. Support in declines is pegged at 5037 and 4985 points. Volatility is likely to prevail throughout the week, hence be cautious.

Technical recommendations

Taj GVK Hotels

A Chance Buy

CMP:142.70

Tgt:152-158



The daily candlestick chart of Taj GVK Hotel shows a big bullish candle on high volumes. It is moving sideways in the range of Rs.135-150 for the past couple of sessions. Buy in declines around Rs.138-140 with a strict stop loss below Rs.132 in close for a pullback upto Rs.152-158 in the next 7-86 trading sessions which if sustained Rs.165-173 in the short term.

* Avoid gap openings and trade in small quantities.

Source: Analyst

Plethico

Buy for Short Term

CMP:430.75

Tgt:449-459 & 482



The daily candlestick chart of Plethico shows a bullish candle on high volumes. It has broken above downward sloping channel in blue and is pecking the resistance line of rectangle channel in green. One can buy in small quantities at current levels as well as in declines around Rs.422-425 with a strict stop loss below Rs.413 in close for a target of Rs.449-459 which if sustained Rs.482 in the short term.

* It's a high risk trade, avoid gap openings

Source: Analyst

Intraday Range for 09-Oct-2007

Scrip	Close	R1	R2	S/R	S2	S1
ABB LTD.	1351.15	1397.40	1443.70	1358.70	1273.70	1312.40
ACC LTD	1115.10	1177.00	1238.85	1136.15	1033.45	1074.30
BHARTI ARTL	984.80	1016.50	1048.25	993.25	938.25	961.50
BHEL	2190.75	2255.50	2320.25	2185.25	2050.25	2120.50
BOM DYEING	628.85	661.55	694.30	637.25	580.20	604.50
CENTURY TEXT	868.70	892.40	916.15	861.20	806.25	837.45
HIND UNI LT	221.05	222.00	223.00	220.50	218.00	219.50
ICICI BANK	1016.35	1043.20	1070.10	1020.10	970.10	993.20
INFOSYS TECH	2000.45	2019.55	2038.60	2000.95	1963.30	1981.90
MAHA.TELE	149.00	157.00	164.95	150.50	136.05	142.55
MARUTIUDYOG	1025.40	1047.25	1069.10	1024.15	979.20	1002.30
ONGC CORPN	939.70	969.80	999.85	944.95	890.05	914.90
PUNJ LLOYD	308.85	325.55	342.20	312.35	282.50	295.70
RANBAXY LAB.	412.30	433.50	454.70	417.75	380.80	396.55
REL COM LTD	640.90	660.50	680.10	639.30	598.50	619.70
REL.CAP.	1626.55	1702.40	1778.20	1643.20	1508.20	1567.40
RELIANCE	2416.95	2503.10	2589.25	2443.85	2298.45	2357.70
RENUKA SUGAR	699.00	727.00	755.00	702.00	649.00	674.00
SATYAM COM	455.55	465.70	475.85	455.35	434.85	445.20
SIEMENS LTD.	1360.00	1424.20	1488.45	1379.75	1271.05	1315.50
STATE BANK	1782.65	1865.80	1948.90	1810.90	1672.90	1727.80
STERLITE IN	741.95	772.10	802.30	746.80	691.30	716.60
SUZLONENERGY	1646.70	1685.80	1724.90	1656.90	1588.90	1617.80
TATA MOTORS	764.40	785.30	806.15	766.15	726.15	745.30
TATA STEEL	789.00	832.30	875.65	803.65	731.65	760.30
TCS LTD.	1078.50	1100.80	1123.10	1075.40	1027.70	1053.10
TITAN IND.	1445.80	1486.50	1527.15	1448.25	1369.35	1407.60
VIDESH SANCH	458.40	466.30	474.15	457.15	440.15	449.30
WIPRO LTD.	469.65	475.60	481.50	465.30	449.10	459.40

Intraday Range for 09-Oct-2007

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	7635.85	7792.90	8083.20	7659.70	7236.20	7369.40
CNXIT	4877.40	4962.15	5004.55	4897.60	4790.65	4855.20
JUNIOR	9414.15	9619.60	10023.70	9420.90	8818.10	9016.80
NIFTY	5078.20	5191.10	5386.55	5108.55	4830.55	4913.10

Amit A. Shitut
(91-20) 3024 0376
amit.shitut@religare.in

RELIGARE RESEARCH

Fundamental Research

Amitabh Chakraborty, CFA, FRM	President - Equity	amitabh.chakraborty@religare.in	(91-22) 6612 4603
Piyush Parag	Auto, Auto Ancillaries, Shipping	piyush.parag@religare.in	(91-22) 6612 4730
Abhishek Banerjee	Auto, Auto Ancillaries, Shipping	abhishek.banerjee@religare.in	(91-22) 6612 4764
Abhishek Agarwal	Agri-commodities, Banking	abhishek.a@religare.in	(91-22) 6612 4753
Dinesh Shukla	Agri-commodities, Banking	dinesh.shukla@religare.in	(91-22) 6612 4739
Ram Patnaik	Agri-commodities, Media, FMCG	ram.patnaik@religare.in	(91-22) 6612 4752
Vinod Nair	Capital Goods, Engineering, Metals, Media	nair.vinod@religare.in	(91-22) 6612 4731
Ronald Siyoni	Capital Goods, Engineering, Power	ronald.siyoni@religare.in	(91-22) 6612 4615
Dalpat Mehta	Cement, Textiles	dalpat.mehta@religare.in	(91-22) 6612 4696
Anurag Purohit	Information Technology, Telecom	anurag.purohit@religare.in	(91-22) 6612 4795
Hitesh Punjabi	Information Technology, Telecom	hitesh.punjabi@religare.in	(91-22) 6612 4769
Suman Memani	Mid-caps, Construction, Realty	suman.memani@religare.in	(91-22) 6612 4736
Sudeep Anand	Oil & Gas, Chemicals	sudeep.anand@religare.in	(91-22) 6612 4670
Alok Dalal	Pharmaceuticals	alok.dalal@religare.in	(91-22) 6612 4750

Technical Research

Birendrakumar Singh	birendrakumar.singh@religare.in	(91-22) 6612 4657
Vasant Joshi	vasant.joshi@religare.in	(91-22) 6612 4614
Amit Shitut	amit.shitut@religare.in	(91-20) 3024 0376
Kalpana Kabra	kalpana.kabra@religare.in	(91-33) 3051 0947

Deivatives Research

Anil Gupta	anil.g@religare.in	(91-22) 6612 4661
Samir Badami	samir.badami@religare.in	(91-22) 6612 4637
Somendra Agarwal	somendra.agarwal@religare.in	(91-22) 6612 4767

Production

Anisha deSa	anisha.desa@religare.in	(91-22) 6612 4729
R Murali	r.murali@religare.in	(91-22) 6612 4674
Rajesh Mhatre	rajesh.mhatre@religare.in	(91-22) 6612 4728

Administration

Religare Securities

Mumbai: 3rd Floor, Dheeraj Arma, Anant Kanekar Marg, Bandra (East), Mumbai-400 051. Phone: +91 22 66124600 Fax-66124781

New Delhi: 19, Nehru Place, New Delhi - 110019, Phone: +91 11 30815100.

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