

Daily Summary

Nifty lost 34 points or 0.81% and closed at 4117.35. Nifty future closed at 4117.65, a premium of 0.3 points.

Open interest increased by Rs 829 Cr or 1.8% at Rs 47,643 Cr. Open interest in number of shares went up by 4% from 115.02 Cr to 119.67 Cr shares. Open interest in futures, calls and puts changed by 1%, 7% and 2% respectively in value terms and 3%, 15% and 16% respectively in number of shares.

IV of Nifty 4200 Call & 4100 Put was 22.2% & 26.6% respectively. Previous day IVS were 23.0% & 24.2% respectively for near strike options.

OI in Nifty futures calls & puts changed by 1%, 6% and 3% respectively. Nifty 4200 Call added 6869 contracts in OI. Nifty May 4100 put added 4547 contracts in OI.

Put /Call Ratio (OI)

	04/05/07	03/05/07
Overall	0.32	0.32
Nifty	1.16	1.20

Put /Call Ratio (Volume)

	04/05/07	03/05/07
Overall	0.70	0.95
Nifty	0.86	1.24

Turnover Details

Particular	04/05/07	03/05/07
Index Futures	10126.39	8427.53
Stock Futures	15061.54	15081.64
Index Options	3091.44	3226.05
Stock Options	934.20	939.96
Total	29213.58	27675.18

SECURITIES IN BAN PERIOD

The derivative contracts in the underlying **ARVINDMILL & IFCI** have crossed 95% of the market-wide position limit and are currently in the ban period

Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div (Rs.)
IOB	07/05/2007	Dividend	3.00
ABB	14/05/2007	Dividend	10.00
UTI Bank	17/05/2007	Dividend	4.50
HDFC Bank	19/05/2007	Dividend	7.00

FII Activity on 04-MAY

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	43054	893.32	42749	884.39	8.92	675437	13916.60
Index Options	13655	281.95	2449	50.43	231.52	253592	5220.64
Stock Futures	9822	268.19	27316	715.43	-447.24	545007	14848.74
Stock Options	0	0.00	64	2.19	-2.19	1626	41.33
					-208.99		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
04-May	675437	253592	545007	1626
03-May	677916	250930	541681	1562

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on May 03, 2007 is 36.39%.

SECTOR WATCH:

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
Banking/Finance			Pharma		
BOI Corporation	22	-2.73	Cipla	-12	2.91
ICICI Bank	-8	-1.80	Matrix	6	-2.54
IDBI	6	-1.62	Nicholas	25	-0.50
IFCI	5	0.06			
Indian Bank	12	3.85	POWER		
Indusind Bank	13	-0.13	Tata Power	6	-0.67
	13	-0.13			
			SUGAR		
CONST/INFRA			Bajaj Hind	10	1.25
BATA	5	2.62	Renuka	13	4.93
GMR Infra	-6	-2.65			
Sobha	10	0.80	TECH		
			I-Flex	7	-1.67
ENGINEERING					
Cummins	-5	-1.20	TELECOM		
Larsen	14	-2.61	IDEA	9	-2.03
			VSNL	9	0.25
FERT/CHEM					
Nag.Fert	9	8.13	TEXTILE		
			Arvind Mills	-6	-2.67
FMCG					
Colgate	69	12.95			
DABUR	6	-0.21	OTHERS		
			Bharat Forge	9	2.04
OIL/GAS			GE Shipping	-11	-1.40
BPCL	9	-3.35	SCI	19	5.71
GAIL	5	4.06			
HPCL	-12	-0.82			
Reliance	-5	-2.64			

Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future(%)	Price (%)	05-May	04-May	COC Chg.	OI Rs. Cr.
COLGATE	69	13	-5	17	-22	28
NICOLASPIR	25	0	16	-6	22	21
BANKINDIA	22	-3	14	9	5	107
SCI	19	6	14	14	0	40
LT	14	-3	11	4	7	237

Top Losers

Company	Future(%)	Price (%)	05-May	04-May	COC Chg.	OI Rs. Cr.
CIPLA	-12	3	8	13	-5	171
HINDPETRO	-12	-1	9	8	2	92
GE SHIP	-11	-1	4	15	-11	16
CORPBANK	-8	-2	4	5	-1	8
ARVINDMILL	-6	-3	10	11	-1	124

Top Gainers & Losers Price Wise
Top Gainers

Company	Future(%)	Price (%)	05-May	04-May	COC Chg.	OI Rs. Cr.
COLGATE	69	13	-5	17	-22	28
NAGARFERT	9	8	17	21	-4	103
JSTAINLESS	1	6	-24	8	-32	139
SCI	19	6	14	14	0	40
LITL	4	5	15	9	6	59

Top Losers

Company	Future(%)	Price (%)	05-May	04-May	COC Chg.	OI Rs. Cr.
GUJALKALI	-5	-6	8	15	-7	37
BPCL	9	-3	13	7	6	64
HDFC	3	-3	10	11	-1	154
BANKINDIA	22	-3	14	9	5	107
ARVINDMILL	-6	-3	10	11	-1	124

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