

**16 March, 2007****Market Preview**

Indices though opened on a positive note but failed to sustain higher side and closed almost unchanged also close to important support at 12500. If this support is broken chances of further fall up to 12240 / 12040 would be high. It is advisable to wait and watch for more clarity.

<b>Stock</b>	<b>Price</b>	<b>Technical Comment / View</b>
<b>RCOM</b>	391	Support around 380 if breaks next support around 350-355
<b>PRAJ IND</b>	372	Resistance around 385-390. Down side support around 355-360.

<b>Tech. Level</b>	<b>Sensex</b>	<b>Nifty Fut.</b>	<b>Scrip</b>	<b>Price</b>	<b>%</b>	<b>Volumes</b>	<b>%</b>
<b>R1</b>	13240	3810					
<b>R2</b>	13600	3920					
<b>S1</b>	12600	3510					
<b>S2</b>	12140	3480					
	<b>Resist.</b>	<b>Support</b>					
<b>Intra Day</b>	3670	3588					
<b>Nifty Future</b>	3720	3557					
<b>Pivot Points</b>	3750	3508					
	3786	3477					

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## Pivot Points: Magic Levels For: **DAY TRADING**

Co. Name	Close	S2	S1	PP	R1	R2
NIFTY	<b>3,640</b>	3,579	3,610	<b>3,660</b>	3,691	3,741
SENSEX	<b>12,540</b>	12,333	12,437	<b>12,613</b>	12,717	12,893
A.C.C.	<b>728</b>	699	713	<b>742</b>	756	785
AMTEK AUTO	<b>355</b>	344	349	<b>356</b>	361	367
BHEL	<b>2,009</b>	1,940	1,974	<b>2,030</b>	2,064	2,120
CENTURY TEXT	<b>528</b>	511	519	<b>537</b>	546	563
HCL TECHNO	<b>312</b>	289	300	<b>310</b>	321	330
ICICI BANK	<b>821</b>	796	809	<b>829</b>	842	862
IDEA CELL	<b>91</b>	86	89	<b>91</b>	94	96
IFCI LTD	<b>25</b>	24	24	<b>25</b>	26	26
INDIA CEM.	<b>161</b>	157	159	<b>162</b>	164	167
INFOSYS TECH	<b>2,086</b>	2,015	2,050	<b>2,076</b>	2,111	2,137
ITC LTD.	<b>148</b>	141	145	<b>148</b>	151	154
LARSEN & TOU	<b>1,487</b>	1,454	1,471	<b>1,501</b>	1,518	1,548
MAH & MAH	<b>739</b>	724	731	<b>747</b>	754	770
PARSVNATH	<b>275</b>	259	267	<b>281</b>	289	303
PRAJ IND.LTD	<b>371</b>	357	364	<b>375</b>	382	393
REL COM LTD	<b>388</b>	372	380	<b>395</b>	403	418
REL.CAP.	<b>593</b>	571	582	<b>603</b>	615	636
RELIANCE	<b>1,277</b>	1,254	1,266	<b>1,288</b>	1,299	1,322
SATYAM COM	<b>433</b>	421	427	<b>436</b>	442	451
SESA GOA	<b>1,593</b>	1,556	1,575	<b>1,602</b>	1,621	1,648
STATE BANK	<b>918</b>	886	902	<b>933</b>	949	981
SUZLONENERG	<b>1,017</b>	962	989	<b>1,039</b>	1,066	1,116
TATA STEEL	<b>433</b>	424	428	<b>436</b>	440	448
TCS LTD.	<b>1,243</b>	1,208	1,226	<b>1,238</b>	1,256	1,268

### HOW TO USE:

PP: Pivot Point	Trigger Level to initiate trade. <b>Buy</b> if <i>Market Price</i> > <i>PP</i> & <b>Sell</b> if <i>Market Price</i> < <i>PP</i>
R1: Resistance 1	First Resistance above Pivot Points
R2: Resistance 2	Second Resistance above Pivot Points. Stock is very bullish if Price moving this level.
S1: Support 1	First support below Pivot Points
S2: Support 2	Second support below Pivot Points. Stock is very bearish if Price moving below this level.
Stop Loss:	If Buy trade is initiated above PP than keep SL few points below PP OR Vice-Versa. If Sale trade is initiated above S1 than PP and if above S2 than S1 is SL OR Vice-Versa

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**Cochin**

Brijesh Mathew – 0484-2359204/8/10

**Gurgaon**

Gaurav Kulshreshtha – 0124-4300070/71/72/73

**Hyderabad**

Jaipal Reddy – 040-55849440/1

**Indore**

Uttam Srimal – 0731-4266631/32/33/34/35

**Jaipur**

Dharmendra Sharma – 0141-2378053/72

**Kolkata**

Kamal Jeswani – 033-30580101/02/03/04

**Mulund – Mumbai**

Rajendra Joshi – 022-25615441/42/43/44

**Nashik**

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