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## Market Insight:

BSE Sensex and Nifty have exhibited a bullish candlestick and the close of the day is higher than the previous day's high levels. This has bullish implications and it indicates that there is buying support emerging at lower levels. The current trend has a positive bias.

Based on the chart pattern developed to date, one may use the level of 4080 (Nifty) and 13,975 in Sensex as the stop loss level for long positions. Breach of these support levels may lead to a deeper correction.

On the resistance front, the Nifty faces resistance at around 4185-4200 level and the Sensex at around 14225-14,300 levels.

## CNX - NIFTY



## SENSEX



## Statistic:

|              | SENSEX   | NIFTY   |
|--------------|----------|---------|
| <b>CLOSE</b> | 14078.21 | 4150.85 |
| <b>PIVOT</b> | 14057.68 | 4130.93 |
| <b>S1</b>    | 14008.30 | 4100.67 |
| <b>S2</b>    | 13938.39 | 4050.48 |
| <b>R1</b>    | 14127.59 | 4181.12 |
| <b>R2</b>    | 14176.97 | 4211.38 |

## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

| Scrip         | Price      | Recommendation                  | Stop Loss | Target  |
|---------------|------------|---------------------------------|-----------|---------|
| ARVIND MILLS. | Rs.46.70.  | Buy between Rs.45 and Rs.46.50. | Rs.44.    | Rs.50.  |
| SRF.          | Rs.158.25. | Buy between Rs.155 and Rs.158.  | Rs.153.   | Rs.168. |
| TATA STEEL    | Rs.556.90. | Buy between Rs.545 and Rs.555.  | Rs.535.   | Rs.580. |

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

| Scrip         | Price      | Recommendation                 | Stop Loss | Target  |
|---------------|------------|--------------------------------|-----------|---------|
| 3i.INFOTECH.  | Rs.304.40. | Buy between Rs.290 and Rs.300. | Rs.280.   | Rs.330. |
| INDIA GLYCOL. | Rs.139.00. | Buy between Rs.134 and Rs.139. | Rs.130.   | Rs.155. |
| HIND CONSTR.  | Rs.98.35.  | Buy between Rs.95 and Rs.98.   | Rs.93.    | Rs.105. |

## Call Tracker:

| Scrip | Original Call Details                                  | Fresh Call          |
|-------|--|---------------------|
| RCOM. | Buy between Rs.465 and Rs.475. SL-Rs.455. TGT-Rs.500.  | -                   |
| GAIL  | Buy between Rs.295 and Rs.300. SL-Rs.290. TGT-Rs.320.  | -                   |
| HLL   | Sell between Rs.205 and Rs.207. SL-Rs.210. TGT-Rs.195. | TARGET WAS REACHED. |

## BSE MIDCAP DATA

|        |         |
|--------|---------|
| Open   | 5818.03 |
| High   | 5884.26 |
| Low    | 5818.03 |
| Close  | 5866.25 |
| Change | 70.53   |
| Pivot  | 5856.18 |
| S1     | 5828.10 |
| S2     | 5789.95 |
| R1     | 5894.33 |
| R2     | 5922.41 |

## BSE SMALLCAP DATA

|        |         |
|--------|---------|
| Open   | 7012.55 |
| High   | 7084.60 |
| Low    | 7012.55 |
| Close  | 7054.20 |
| Change | 60.36   |
| Pivot  | 7050.45 |
| S1     | 7016.30 |
| S2     | 6978.40 |
| R1     | 7088.35 |
| R2     | 7122.50 |

## CNX IT

|        |         |
|--------|---------|
| Open   | 5474.90 |
| High   | 5497.00 |
| Low    | 5452.45 |
| Close  | 5477.70 |
| Change | 58.90   |
| Pivot  | 5475.72 |
| S1     | 5454.43 |
| S2     | 5431.17 |
| R1     | 5498.98 |
| R2     | 5520.27 |

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 7000 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bullish candlestick. One may use the level of 5810 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5450 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

| Name             | Close   | R2      | R1      | Pivot Point | S1      | S2      |
|------------------|---------|---------|---------|-------------|---------|---------|
| ABB              | 4107.40 | 4184.60 | 4142.15 | 4112.15     | 4077.40 | 4047.40 |
| ACC              | 852.35  | 871.45  | 861.90  | 853.45      | 843.90  | 835.45  |
| BAJAJAUTO        | 2550.40 | 2543.13 | 2621.27 | 2543.13     | 2472.27 | 2394.13 |
| BHARTIARTL       | 835.25  | 830.75  | 844.50  | 830.75      | 821.50  | 807.75  |
| BHEL             | 2539.45 | 2540.48 | 2570.97 | 2540.48     | 2508.97 | 2478.48 |
| BPCL             | 346.55  | 362.52  | 352.03  | 343.52      | 338.03  | 329.52  |
| CIPLA            | 211.20  | 212.37  | 213.73  | 212.37      | 209.83  | 208.47  |
| Corporate Action | 0.00    | 0.00    | 0.00    | 0.00        | 0.00    | 0.00    |
| DRREDDY          | 716.75  | 716.05  | 721.60  | 716.05      | 711.20  | 705.65  |
| GAIL             | 298.00  | 313.63  | 303.27  | 299.63      | 294.37  | 290.73  |
| GUJAMBCEM        | 121.80  | 120.82  | 123.73  | 120.82      | 118.88  | 115.97  |
| HCLTECH          | 342.60  | 350.60  | 348.20  | 340.60      | 335.00  | 327.40  |
| HDFC             | 1679.45 | 1683.72 | 1708.48 | 1679.87     | 1650.83 | 1622.22 |
| HDFCBANK         | 1004.60 | 1051.17 | 1029.73 | 1014.87     | 989.73  | 974.87  |
| HEROHONDA        | 704.30  | 701.77  | 712.53  | 701.77      | 693.53  | 682.77  |
| HINDALCO         | 145.90  | 149.12  | 148.08  | 146.42      | 144.23  | 142.57  |
| HINDLEVER        | 195.85  | 198.42  | 202.33  | 198.42      | 191.93  | 188.02  |
| HINDPETRO        | 279.95  | 285.88  | 283.97  | 276.98      | 272.97  | 265.98  |
| ICICIBANK        | 869.90  | 891.52  | 890.38  | 877.52      | 857.03  | 844.17  |
| INFOSYSTCH       | 2081.65 | 2077.30 | 2097.60 | 2077.30     | 2061.35 | 2041.05 |
| IPCL             | 322.25  | 319.42  | 325.83  | 319.42      | 315.83  | 309.42  |
| ITC              | 161.80  | 161.62  | 163.08  | 161.62      | 160.33  | 158.87  |
| LT               | 1743.20 | 1678.52 | 1818.03 | 1678.52     | 1603.68 | 1464.17 |
| M&M              | 792.20  | 800.55  | 800.30  | 790.90      | 782.80  | 773.40  |
| MARUTI           | 814.35  | #REF!   | 822.30  | 816.65      | 808.70  | 803.05  |
| MTNL             | 150.60  | 150.43  | 151.87  | 150.43      | 149.17  | 147.73  |
| ONGC             | 919.35  | 923.02  | 933.33  | 923.02      | 909.03  | 898.72  |
| PNB              | 516.15  | 533.30  | 532.35  | 504.30      | 488.10  | 460.05  |
| RANBAXY          | 384.20  | 380.62  | 389.23  | 380.62      | 375.58  | 366.97  |
| RCOM             | 471.75  | 476.75  | 484.00  | 476.75      | 464.50  | 457.25  |
| REL              | 513.95  | 515.98  | 521.97  | 515.98      | 507.97  | 501.98  |
| RELIANCE         | 1626.15 | 1610.38 | 1645.77 | 1610.38     | 1590.77 | 1555.38 |
| RPL              | 81.10   | 81.25   | 81.60   | 81.25       | 80.75   | 80.40   |
| SAIL             | 134.95  | 201.87  | 142.23  | 137.12      | 129.83  | 124.72  |
| SATYAMCOMP       | 479.35  | 493.27  | 485.68  | 479.67      | 473.33  | 467.32  |
| SBIN             | 1123.45 | 1164.60 | 1130.70 | 1120.35     | 1113.10 | 1102.75 |
| SIEMENS          | 1191.60 | 1198.98 | 1205.07 | 1190.53     | 1177.07 | 1162.53 |
| STER             | 533.50  | 573.92  | 538.58  | 531.92      | 526.83  | 520.17  |
| SUNPHARMA        | 1028.15 | 1028.23 | 1058.92 | 1017.23     | 986.47  | 944.78  |
| SUZLON           | 1202.85 | 1198.02 | 1231.03 | 1198.02     | 1169.83 | 1136.82 |
| TATAMOTORS       | 733.10  | 750.15  | 765.70  | 747.40      | 714.80  | 696.50  |
| TATAPOWER        | 609.00  | 598.23  | 621.77  | 598.23      | 585.47  | 561.93  |
| TATASTEEL        | 556.90  | 552.33  | 564.42  | 552.33      | 544.82  | 532.73  |
| TCS              | 1290.20 | 1285.85 | 1299.15 | 1285.85     | 1276.90 | 1263.60 |
| WIPRO            | 570.90  | 574.12  | 581.73  | 574.12      | 563.28  | 555.67  |
| ZEEL             | 293.55  | 295.08  | 299.17  | 295.08      | 289.47  | 285.38  |

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#### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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