



Nifty Daily Chart:



After muted opening, entire day Nifty was moving in the range of 5095 - 5065 and it finally closed at flat 5083. The Advance Decline ratio was almost 1:2. Now if Nifty starts trading below 5057 then we may see some correction and it can come in the range of 5000 - 5010, on higher levels if it remains above 5070 then it can test 5115. For short term we maintain bullish view for the targets of 5168 and 5298. The stop-loss level remains at 4900 on the closing basis.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	5083	5030	5057	5110	5136
Nifty Futures (LTP)	5069	5017	5043	5092	5115

Follow Up - Open Recommendations									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
BTST / STBT									
1-Oct	DLF FUT	BUY	444	800	438	460	437	(4,480)	HOLD
Positional Calls - Derivative									
22-Sep	GMR INFRA (CASH)	BUY	72	700	72	80	68	105	HOLD
29-Sep	GLENMARK PHARMA (CASH)	BUY	234	430	237	265	233	1,247	HOLD
29-Sep	SESA GOA (CASH)	BUY	264	380	267	286	253	1,482	HOLD
29-Sep	GAIL FUT	BUY	364	1125	362	395	349	(2,137)	HOLD
30-Sep	PURVANKANRA (CASH)	BUY	128	785	125	150	115	(1,609)	HOLD
30-Sep	BAJAJ HIND FUT	BUY	186	1425	181	200	179	(6,555)	HOLD
1-Oct	DECCAN CHR FUT	BUY	129	3400	126	137	124	(7,820)	HOLD
1-Oct	IDFC FUT	BUY	152	2950	155	168	144	7,523	HOLD
1-Oct	JP ASSOCIATE FUT	BUY	243	1125	238	262	232	(4,612)	HOLD
1-Oct	ICICI BANK	BUY	913	350	918	945	895	1,908	HOLD
1-Oct	STERLITE FUT	BUY	783	438	775	810	768	(3,504)	HOLD
MOST Momentum Strategies									
25-Sep	NIFTY OCT 4600 PE	SELL	37	50	21	NA	NA	800	HOLD
	NIFTY OCT 5300 CE	SELL	32	50	37	NA	NA	(240)	HOLD
29-Sep	NIFTY 4900 PE	BUY	106	50	69	NA	NA	(1,835)	HOLD
	NIFTY 4800 PE	SELL	77	50	47	NA	NA	1,500	HOLD
	NIFTY 4700 PE	SELL	54	50	32	NA	NA	1,115	HOLD
Positions Closed Yesterday									
30-Sep	YES BANK	BUY	206	2,200	201	214	201	(9,900)	SL
1-Oct	BANK NIFTY	BUY	8,810	50	8,826	8,980	8,750	800	SQF
1-Oct	NIFTY	BUY	5,085	50	5,059	5,135	5,059	(1,300)	SL

* Trailing Stop Loss, SLT - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss;
 SQF - Squared Off; TA - Target Achieved

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

DAILY MARKET

	SENSEX	NSE-50
Closing	17135	5083
Absolute Change	8	(1)
Turnover (Rs.Crs.)	6551	20112
% Change	(4)	0
Last 3 Runs (Days)	+3, -1, +1	-1, +2, -1
Last 3 Runs (Points)	+442, -88, +62	-1, +125, -28

	SENSEX	NSE-50
Shares Traded	2868	1308
Advances %	39	34
Declines %	58	63
Unchanged %	3	3
SMA's and prices % above/below		
10 Days	16832/2	5001 /2
200 Days	12408 /38	3744 /36

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
23-Sep-09	16720	(166.93)	1,833	5,241	5768.73	16,561	5,822	6552.07	24,684	574.82	110
24-Sep-09	16781	61.93	1,322	4,263	3661.34	12,453	3,943	4789.80	21,568	(246.10)	(797)
26-Sep-09	16693	(88.43)	3,312	584	942.84	12,358	720	1079.29	21,976	2,593.28	(107)
29-Sep-09	16853	159.91	N.A.	1,067	908.73	12,031	1,011	593.80	22,281	575.31	N.A.
30-Sep-09	17127	273.93	1,509	858	1302.00	11,717	1,264	776.75	22,985	1,552.17	N.A.

Open Intere

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	5,083	5,057	5,030	5,057	5,084	5,110	5,137	5,111
Sensex	17,135	17059	16,994	17,064	17,130	17,200	17,266	17,196
ABB	790	772	763	776	786	799	809	795
ACC	825	821	808	817	830	838	851	843
AMBUJACEM	103	99	96	99	102	106	109	105
AXISBANK	1,008	975	957	983	1,000	1,025	1,043	1,018
BHARTIARTL	435	426	407	421	440	454	473	459
BHEL	2,332	2,301	2,265	2,299	2,334	2,368	2,403	2,370
BPCL	557	553	542	549	560	568	579	571
CAIRN	261	260	257	259	262	264	267	265
CIPLA	272	271	263	267	275	279	287	283
DLF	436	434	428	432	439	443	450	446
GAIL	362	354	350	356	360	366	370	364
GRASIM	2,673	2,667	2,577	2,625	2,715	2,763	2,853	2,805
HCLTECH	338	335	329	333	340	344	350	346
HDFC	2,700	2,695	2,637	2,668	2,727	2,758	2,817	2,785
HDFCBANK	1,642	1,620	1,595	1,618	1,643	1,667	1,692	1,668
HEROHONDA	1,633	1,623	1,582	1,608	1,649	1,674	1,715	1,690
HINDALCO	126	126	123	124	127	129	132	130
HINDUNILVR	265	260	258	262	264	268	271	267
ICICIBANK	925	818	776	851	892	967	1,008	934
IDEA	74	74	72	73	75	75	77	76
INFOSYSTCH	2,341	2,288	2,265	2,303	2,326	2,365	2,388	2,350
ITC	233	230	229	231	232	235	236	234
JINDALSTEL	594	583	574	584	593	603	611	602
LT	1,661	1,654	1,632	1,647	1,668	1,682	1,704	1,689
M&M	890	866	853	871	885	903	916	898
MARUTI	1,648	1,648	1,603	1,625	1,670	1,693	1,737	1,715
NATIONALUM	345	337	332	339	343	350	354	348
NTPC	210	209	206	208	211	214	217	215
ONGC	1,180	1,168	1,158	1,169	1,179	1,190	1,199	1,189
PNB	810	795	786	798	808	820	829	817
POWERGRID	110	109	108	109	110	111	112	111
RANBAXY	407	393	384	395	405	416	425	414
RCOM	317	303	297	307	314	324	330	320
RELCAPITAL	911	906	896	904	914	921	931	923
RELIANCE	2,178	2,154	2,131	2,155	2,177	2,201	2,223	2,200
RELINFRA	1,205	1,200	1,182	1,193	1,212	1,223	1,242	1,230
RPOWER	166	166	164	165	167	168	170	169

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	169	168	167	168	169	171	172	171
SBIN	2,203	2,170	2,138	2,171	2,203	2,235	2,267	2,235
SIEMENS	556	555	545	551	560	566	575	570
STER	774	767	751	763	779	790	807	795
SUNPHARMA	1,410	1,375	1,357	1,383	1,402	1,428	1,447	1,420
SUZLON	92	91	90	91	92	93	94	93
TATACOMM	485	481	476	480	486	491	496	492
TATAMOTORS	577	577	565	571	583	590	602	596
TATAPOWER	1,289	1,285	1,264	1,277	1,297	1,310	1,330	1,318
TATASTEEL	511	502	496	503	509	516	522	515
TCS	627	615	596	612	631	646	666	650
UNITECH	105	105	103	104	106	107	109	108
WIPRO	606	592	582	594	604	617	627	615

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP.

R2 : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP.

S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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