

Industry Trends Report

FOR PRIVATE CIRCULATION ONLY

25 June 2007



A Technical Perspective - Ready Reckoner

The market, on point to basis, has closed better as compared to last week. Buying in second and third rank stocks continued during the week. Banking stocks ruled better for the reasons best known to every professional trader. Indices have been sandwiched between two divergent trends based on two different time frames. One thing is, however, certain that BULL PARTY is steadily and gradually getting divided and the division is getting wider week by week. **Focus on reducing speculative exposure or margin exposure in the market otherwise you may get badly trapped on some overnight developments beyond control of an average trader. Avoid buying on information or averaging loss making positions too.** Safety of your capital should be the key word at this stage of market. **TAKE THE MONEY HOME.**

Index	Close	Code	Stop Loss	Range	Comment
S&P Nifty	4252	S1	4331	225	CR 4306, CS 4095
Nifty Junior	8428	B5	8040	345	CR 9530
CNX Midcap	5825	B4	5525	190	CR 5860
CNX 500	3564	S1	3613	155	CS 3440
BSE SENSEX	14467	S1	14690	630	CR 14620, CS 13760
BSE 500	5677	S1	5730	195	CS 5460
BSE Auto	4805	S2	4843	210	CS 4590
BSE Bankex	7835	B5	7483	560	CS 7170
BSE CDS	4069	S1	4136	190	CS 3945
BSE CGS	11698	B5	10910	590	CS 11260
BSE FMCG	1817	S2	1837	70	CS 1767
BSE Health	3823	S1	3866	140	CS 3710
BSE IT	4858	S1	5107	285	CS 4740
BSE Metal	10744	B4	10480	490	CR 10945
BSE Oil& Gas	7593	S1	7864	380	CS 7360
BSE PSU	6720	S2	6640	330	CS 6405
BSE Teck	3698	S1	3826	130	CR 3805

Glossary

B1-Bottoming out situation of BEAR PHASE

B2- Rally in BEAR PHASE

B3- Change in direction from BEAR to BULL PHASE

B4- End of reaction in BULL PHASE

B5- Continuation of BULL PHASE

S1-Top out situation in BULL PHASE

S2-Reaction in BULL PHASE

S3- Change in direction from BULL to BEAR PHASE

S4-End of recovery in BEAR PHASE

S5 Continuation of BEAR PHASE

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