

Weekly Technical Report

FOR PRIVATE CIRCULATION ONLY

25 June 2007



NIFTY 4252.05

Intra Week

Volatility 150 pts

S1 4308.55

S2 4365.05

R1 4194.10

R2 4093.77

SENSEX 14467.36

Intra Week

Volatility 497 pts

S1 14162.97

S2 13858.59

R1 14666.04

R2 14864.71

TREND Direction

Short Term SW

Medium Term UP

Long Term UP

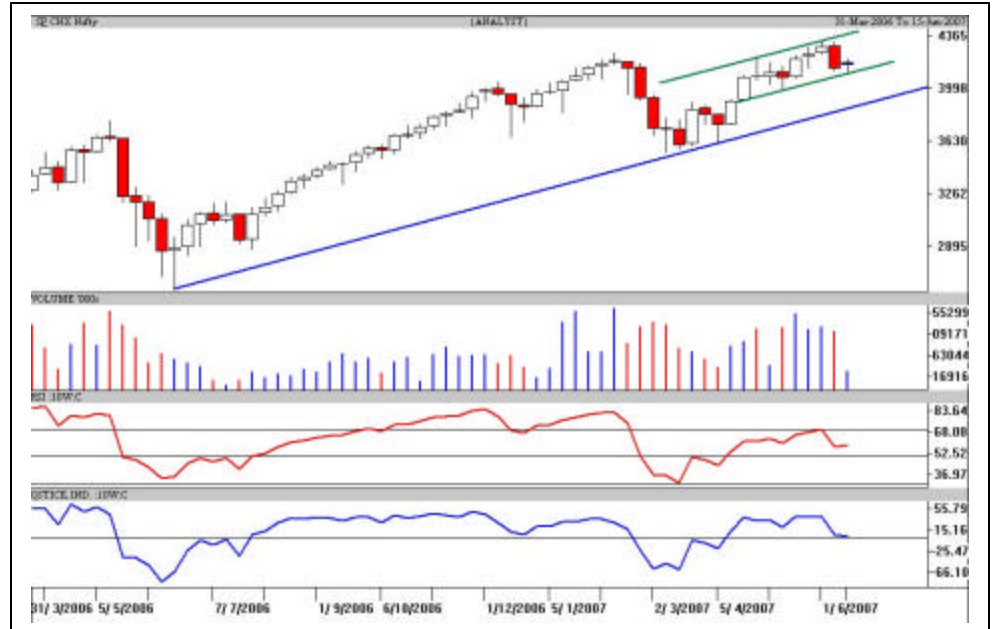
AVERAGES

Weekly

05 sma 4215.23

08 sma 4169.21

13 sma 4060.70



S&P Nifty (4252.05 points)

The Nifty closed 81 points higher with respect to previous session. Once again the Bears gave up as they failed to break the Bulls stronghold at 4100 points. The Bulls showed a smart recovery with the Banking, CGS and Power sector leading from the front. The Auto and Cement scrips gave a pullback but the IT and FMCG are still lagging. The A/D ratio and the volumes have left an element of doubt to this recovery.

The Nifty continues to move in an **“upward sloping channel”** like pattern in green; trendline support of which is at 4,147 points. Traders should keep track of the newly drawn trendlines in black support of which is pegged at 4,179 points and resistance at 4,341 points. As long as 4,100 points hold the medium trend is intact but if it fails to cross 4,331 points this week, it would raise a question mark to the current rise. As said, either pocket or protect the gains.

The Nifty has closed near the crucial support at 4,240 points. Immediate support is at 4,217 points while resistance at 4,292-4,305 has to be decisively crossed for further upsides. The oscillators have reached the overbought zone in the very short term. The Bears have to hit here, otherwise the time decay would force them to surrender ahead of F&O expiry.

Colgate

Buy for ST

CMP: 370.00

Tgt: 386 & 404



The weekly candlestick chart of Colgate shows a bullish candle on high volumes. The oscillators are testing the median line. Last week it has bounced from the trendline support in blue. **One can accumulate Colgate gradually in declines around Rs.365 and below at 360 with a trading stop loss below Rs.357 in close and positional stop loss at Rs.350 for an immediate target of Rs.386 which if sustained then an optimistic target of Rs.404 and Rs.422 in the short to medium term.**

CESC

Chance Buy

CMP: 350.10

Tgt: 367 & 384



The weekly candlestick chart of CESC shows a vertical decline from Rs.399 to Rs.340. In this process it is near the support line of an upward sloping channel like pattern; hence one can expect a bounce. **One can buy CESC in declines around Rs.343-345 with a strict stop loss below Rs.335 in close for a target of Rs.367 in the next 7-8 trading sessions which if sustained then an optimistic target of Rs.384 in the short term and if it continues to move in the channel then could see it hitting the resistance line of the channel pegged at Rs.429 in the medium term.**

Intra Week Range for 25/06/2007 – 29/06/2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	851.00	874.30	897.60	844.70	791.80	821.40
BHARTI TELE	823.00	833.30	843.60	819.15	794.70	808.85
BHEL	1440.15	1513.05	1586.00	1442.05	1298.10	1369.10
BOM DYEING	554.10	565.55	576.95	548.30	519.65	536.90
CENTURY TEXT	651.25	680.30	709.40	642.90	576.40	613.80
HIND.LEVER	191.60	194.25	196.85	189.80	182.75	187.20
ICICI BANK	953.75	975.50	997.30	945.20	893.10	923.40
INFOSYS TECH	1950.70	2006.35	2062.00	1970.35	1878.70	1914.70
MAHA.TELE	160.45	164.30	168.15	158.05	147.95	154.20
MARUTIUDYOG	761.95	777.80	793.65	756.65	719.65	740.80
NIFTY FUTS.	4240.75	4301.30	4361.85	4206.45	4051.05	4145.90
ONGC CORPN	908.65	928.10	947.55	905.55	863.55	886.10
PUNJ LLOYD	259.35	273.50	287.70	253.80	219.90	239.60
RANBAXY LAB.	355.40	373.60	391.80	361.80	331.80	343.60
REL.CAP.	1091.05	1129.00	1167.00	1077.00	987.00	1039.00
RELIANCE	1704.05	1744.05	1784.00	1705.05	1626.10	1665.10
RIL COM VEN	513.10	529.65	546.15	507.40	468.65	490.90
SATYAM COM	461.80	479.80	497.80	470.00	442.20	452.00
SIEMENS LTD.	1311.30	1347.15	1382.95	1324.20	1265.45	1288.40
STATE BANK	1455.80	1519.20	1582.60	1415.60	1248.60	1352.20
STERLITE IND	582.90	618.40	653.95	576.85	499.75	541.30
SUZLONENERGY	1373.90	1420.85	1467.85	1383.00	1298.15	1336.00
TATA MOTORS	684.45	707.00	729.50	675.00	620.50	652.50
TATA STEEL	598.95	616.20	633.50	599.20	564.90	581.90
TCS LTD.	1140.00	1187.70	1235.35	1159.35	1083.35	1111.70
TITAN IND.	1176.50	1227.65	1278.75	1163.90	1049.05	1112.80
VIDESH SANCH	480.20	497.65	515.15	470.00	424.85	452.50
WIPRO LTD.	517.20	531.00	544.75	520.95	497.15	507.20

Intra Day Range for 25/06/2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	851.00	861.95	872.85	853.50	834.15	842.60
BHARTI TELE	823.00	827.95	832.95	823.00	813.05	818.00
BHEL	1440.15	1494.70	1549.25	1460.45	1371.65	1405.90
BOM DYEING	554.10	560.90	567.65	552.95	538.25	546.20
CENTURY TEXT	651.25	666.45	681.70	656.75	631.80	641.50
HIND.LEVER	191.60	192.85	194.05	191.20	188.35	190.00
ICICI BANK	953.75	964.80	975.90	955.90	935.90	944.80
INFOSYS TECH	1950.70	1965.65	1980.65	1950.00	1919.35	1935.00
MAHA.TELE	160.45	162.50	164.50	159.50	154.50	157.50
MARUTIUDYOG	761.95	767.75	773.50	759.25	745.00	753.50
NIFTY FUTS.	4240.75	4263.10	4285.40	4244.70	4204.00	4222.40
ONGC CORPN	908.65	921.80	934.90	911.90	888.90	898.80
PUNJ LLOYD	259.35	264.45	269.60	260.35	251.10	255.20
RANBAXY LAB.	355.40	357.85	360.30	355.55	350.80	353.10
REL.CAP.	1091.05	1104.90	1118.80	1094.10	1069.40	1080.20
RELIANCE	1704.05	1726.50	1748.95	1711.55	1674.15	1689.10
RIL COM VEN	513.10	521.10	529.10	515.90	502.70	507.90
SATYAM COM	461.80	471.10	480.45	465.65	450.85	456.30
SIEMENS LTD.	1311.30	1337.90	1364.45	1322.95	1281.45	1296.40
STATE BANK	1455.80	1474.90	1493.95	1459.95	1425.95	1440.90
STERLITE IND	582.90	593.50	604.10	586.35	568.60	575.75
SUZLONENERGY	1373.90	1390.50	1407.10	1378.40	1349.70	1361.80
TATA MOTORS	684.45	690.90	697.40	682.30	667.20	675.80
TATA STEEL	598.95	610.05	621.20	602.85	584.50	591.70
TCS LTD.	1140.00	1148.20	1156.45	1141.75	1127.05	1133.50
TITAN IND.	1176.50	1191.90	1207.30	1174.00	1140.70	1158.60
VIDESH SANCH	480.20	486.95	493.70	480.75	467.80	474.00
WIPRO LTD.	517.20	525.20	533.15	520.05	506.95	512.10

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