

# Monthly Technical Report

FOR PRIVATE CIRCULATION ONLY

02 April 2007



**NIFTY 3821.55**

## Intra Month

**Volatility 392 pts**

**S1 3688.32**

**S2 3412.02**

**R1 3964.03**

**R2 4106.52**

**SENSEX 13072.10**

## Intra Month

**Volatility 1274 pts**

**S1 12694.10**

**S2 12245.00**

**R1 13533.84**

**R2 13764.95**

## TREND Direction

**Short Term SW**

**Medium Term SW**

**Long Term UP**

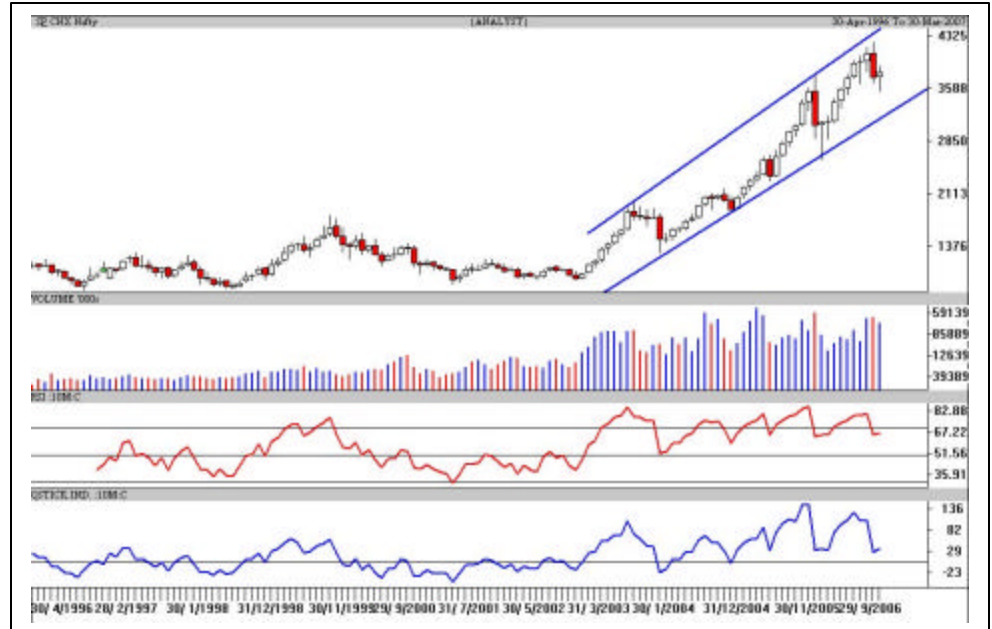
## AVERAGES

### Monthly

**05 sma 3914.09**

**08 sma 3789.61**

**13 sma 3586.11**



## S&P Nifty (3821.55 points)

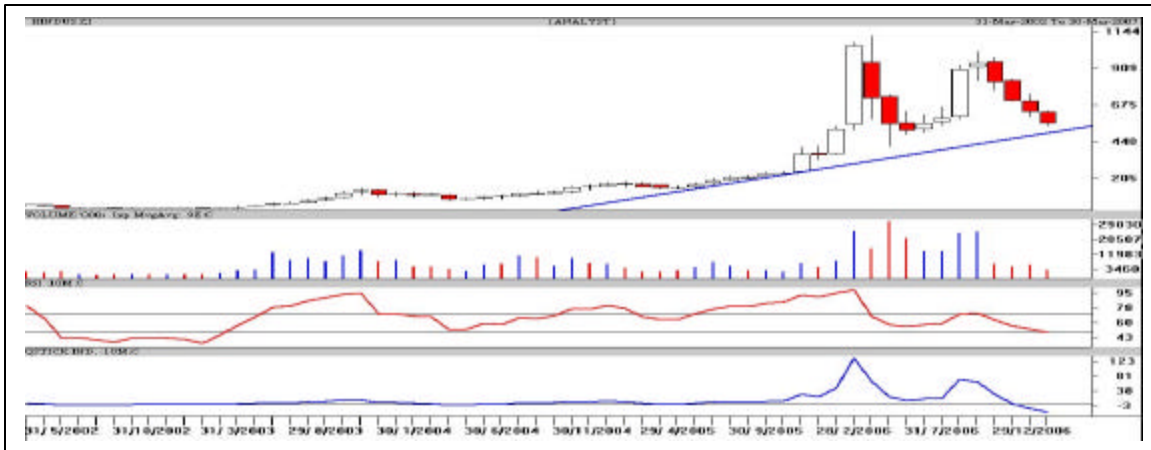
The Nifty closed 76 points higher in a highly choppy and volatile month. Though it was a range bound activity, sharp and swift moves of almost 200 points on either side, kept the Bulls and the Bears on tenterhooks. Rallies in Sugar, FMCG and Healthcare sector stocks were the positive outcome of the month. Of Sectoral Indices, the BSE Auto was underperformer while the BSE Healthcare closed 4.30% up.

Inspite of repeatedly Bear attacks, the Bulls held on to their stronghold at 3,555 points but unless the Nifty closes decisively above 3,970 points rallies will be of pull-back nature only. Crucial support is pegged at 3,712 and at 3,650 points.

From a short-term scenario, if the support at 3,763 points is not breached one could expect the up move to continue. Resistance in rallies is pegged in the 3,888-3,899 points' area and at 3,940 points. Traders can book profits in rallies or keep raising their stop losses. Indecision prevails among the market players between different time frames; hence we are seeing a range bound activity. Hope we come out of this choppiness and get a confirm direction in this month.

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**Hind. Zinc Buy in Dips for MT CMP: 563.35 Tgt: 629 & 680**



The monthly candlestick chart of Hind. Zinc shows a vertical fall from Rs.982.20 and Rs.546. It has retraced 78.6% of the rise from Rs.415 to Rs.1020. Strong support is pegged around Rs.500. **One can therefore accumulate Hind. Zinc in small quantities at Rs.550 and in declines at Rs.522-525 or on a confirmed breakout above Rs.573 with a strict stop loss below Rs.505 in dose for a minimum target price of Rs.629 in the next 4-6 weeks and on the higher side Rs.680 in the next 3-4 months.**



**GSFC Chance Buy in Dips CMP: 174.65 Tgt: 192 & 205**



The weekly candlestick chart of GSFC shows a vertical fall from Rs.222 to Rs.165. It is holding on to the support line of an “upward sloping channel” in blue. The oscillators are turning up from the oversold zone. **Buy in small quantities at current levels as well as in declines around Rs.167-168 with a strict stop loss below Rs.163.50 in close for a target price of Rs.192 in the next 2-3 weeks and a maximum target of Rs.205 in the next 4-6 weeks.**

### Intra Month Range for April 2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	734.65	861.80	988.90	784.90	580.90	657.80
BHARTI TELE	763.20	816.50	869.75	743.75	617.75	690.50
BHEL	2260.75	2408.10	2555.40	2174.05	1792.70	2026.75
BOM DYEING	540.85	604.20	667.55	518.65	369.75	455.30
CENTURY TEXT	545.30	601.35	657.35	517.00	376.65	461.00
HIND.LEVER	205.25	219.60	233.95	192.80	151.65	178.45
ICICI BANK	853.10	915.60	978.15	855.35	732.55	792.80
INFOSYS TECH	2012.60	2144.20	2275.85	2051.60	1827.35	1919.95
MAHA.TELE	146.70	155.80	164.90	142.90	120.90	133.80
MARUTIUDYOG	819.70	874.70	929.75	814.95	700.15	759.90
<b>NIFTY FUTS.</b>	<b>3799.85</b>	<b>3964.50</b>	<b>4129.20</b>	<b>3739.75</b>	<b>3350.30</b>	<b>3575.05</b>
ONGC CORPN	878.15	923.60	969.10	838.50	707.90	793.00
PUNJ LLOYD	162.55	174.26	185.95	158.29	146.57	130.60
RANBAXY LAB.	352.60	369.90	387.25	337.70	288.15	320.35
REL.CAP.	668.05	711.40	754.80	635.45	516.10	592.05
RELIANCE	1368.35	1442.20	1516.10	1346.10	1176.10	1272.20
RIL COM VEN	420.00	452.95	485.85	412.10	338.35	379.20
SATYAM COM	470.10	493.50	516.90	451.40	385.90	428.00
SIEMENS LTD.	1090.65	1169.70	1248.75	1068.85	888.95	989.80
STATE BANK	992.90	1116.90	1240.85	980.95	721.05	857.00
STERLITE IND	468.20	500.50	532.85	463.65	394.45	431.30
SUZLONENERGY	1001.95	1084.25	1166.60	1017.65	868.70	935.30
TATA MOTORS	727.75	794.20	860.65	746.55	632.45	680.10
TATA STEEL	449.60	476.90	504.20	437.95	371.70	410.65
TCS LTD.	1231.20	1324.15	1417.15	1227.00	1036.85	1134.00
TITAN IND.	841.50	927.00	1012.50	828.50	644.50	743.00
VIDESH SANCH	401.40	439.10	476.85	390.65	304.45	352.90
WIPRO	558.35	607.80	657.20	569.40	481.60	520.00

### Intra Day Range for 02/04/2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	734.65	743.70	752.75	736.85	720.95	727.80
BHARTI TELE	763.20	768.10	773.00	763.10	753.20	758.20
BHEL	2260.75	2289.50	2318.30	2270.20	2222.10	2241.40
BOM DYEING	540.85	546.90	552.95	539.95	526.95	533.90
CENTURY TEXT	545.30	552.40	559.50	542.70	525.90	535.60
HIND.LEVER	205.25	207.90	210.60	203.70	196.80	201.00
ICICI BANK	853.10	861.40	869.70	855.70	841.70	847.40
INFOSYS TECH	2012.60	2027.60	2042.65	2011.85	1981.05	1996.80
MAHA.TELE	146.70	148.60	150.50	147.50	144.50	145.60
MARUTIUDYOG	819.70	832.00	844.30	817.70	791.10	805.40
<b>NIFTY FUTS.</b>	<b>3799.85</b>	<b>3816.55</b>	<b>3833.25</b>	<b>3798.30</b>	<b>3763.35</b>	<b>3781.60</b>
ONGC CORPN	878.15	884.40	890.65	877.75	864.85	871.50
PUNJ LLOYD	162.55	164.55	166.50	162.55	158.60	160.60
RANBAXY LAB.	352.60	357.10	361.60	350.55	339.50	346.05
REL.CAP.	668.05	674.30	680.60	666.65	652.70	660.35
RELIANCE	1368.35	1376.60	1384.80	1365.30	1345.80	1357.10
RIL COM VEN	420.00	428.00	436.00	423.00	410.00	415.00
SATYAM COM	470.10	475.60	481.10	466.35	451.60	460.85
SIEMENS LTD.	1090.65	1099.35	1108.05	1089.30	1070.55	1080.60
STATE BANK	992.90	1002.25	1011.55	994.65	977.75	985.35
STERLITE IND	468.20	474.95	481.75	467.05	452.35	460.25
SUZLONENERGY	1001.95	1015.00	1028.00	1005.00	982.00	992.00
TATA MOTORS	727.75	735.50	743.25	725.75	708.25	718.00
TATA STEEL	449.60	454.30	459.05	446.15	433.25	441.40
TCS LTD.	1231.20	1250.80	1270.40	1235.40	1200.40	1215.80
TITAN IND.	841.50	850.20	858.95	841.15	823.35	832.40
VIDESH SANCH	401.40	405.60	409.80	402.80	395.80	398.60
WIPRO LTD.	558.35	568.85	579.30	562.55	545.80	552.10

### Intra Week Range for 02/04/2007 – 05/04/2007

Scrp	Close	R1	R2	S/R	S2	S1
A.C.C.	734.65	752.35	770.10	737.70	705.30	719.95
BHARTI TELE	763.20	790.15	817.10	769.05	721.00	742.10
BHEL	2260.75	2314.70	2368.70	2267.35	2166.00	2213.35
BOM DYEING	540.85	571.55	602.30	547.15	492.00	516.40
CENTURY TEXT	545.30	571.00	596.70	547.30	497.90	521.60
HIND.LEVER	205.25	210.00	214.70	202.45	190.20	197.75
ICICI BANK	853.10	894.90	936.75	866.15	795.55	824.30
INFOSYS TECH	2012.60	2095.40	2178.20	2027.20	1876.20	1944.40
MAHA.TELE	146.70	149.85	153.00	147.65	142.30	144.50
MARUTIUDYOG	819.70	845.40	871.15	818.25	765.35	792.50
<b>NIFTY FUTS.</b>	<b>3799.85</b>	<b>3877.20</b>	<b>3954.55</b>	<b>3808.60</b>	<b>3662.65</b>	<b>3731.25</b>
ONGC CORPN	878.15	896.40	914.65	865.75	816.85	847.50
PUNJ LLOYD	162.55	168.80	175.10	163.70	152.30	157.40
RANBAXY LAB.	352.60	363.35	374.15	344.25	314.35	333.45
REL.CAP.	668.05	687.20	706.40	659.65	612.90	640.45
RELIANCE	1368.35	1387.40	1406.50	1364.25	1322.00	1345.15
RIL COM VEN	420.00	438.60	457.15	426.45	395.75	407.90
SATYAM COM	470.10	479.60	489.10	465.30	441.50	455.80
SIEMENS LTD.	1090.65	1104.10	1117.50	1084.60	1051.70	1071.20
STATE BANK	992.90	1079.20	1165.50	1018.60	871.70	932.30
STERLITE IND	468.20	492.05	515.90	472.15	428.40	448.30
SUZLONENERGY	1001.95	1030.95	1059.95	991.00	922.05	962.00
TATA MOTORS	727.75	779.50	831.20	739.20	647.20	687.50
TATA STEEL	449.60	455.60	461.60	444.90	428.20	438.90
TCS LTD.	1231.20	1289.30	1347.40	1240.90	1134.40	1182.80
TITAN IND.	841.50	869.25	896.95	837.10	777.25	809.40
VIDESH SANCH	401.40	414.30	427.15	402.65	378.15	389.80
WIPRO	558.35	590.40	622.40	572.70	523.00	540.70

### Intra Quarter Range for April - June 2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	734.65	1003.10	1271.55	855.55	439.55	587.10
BHARTI TELE	763.20	894.30	1025.35	718.95	412.55	587.90
BHEL	2260.75	2590.50	2920.25	2265.25	1610.25	1935.50
BOM DYEING	540.85	751.60	962.35	592.35	222.35	381.60
CENTURY TEXT	545.30	739.25	933.25	585.95	238.65	391.95
HIND.LEVER	205.25	232.20	259.10	199.10	139.10	172.20
ICICI BANK	853.10	975.00	1096.85	885.05	673.25	763.20
INFOSYS TECH	2012.60	2314.70	2616.85	2136.85	1656.85	1834.70
MAHA.TELE	146.70	171.60	196.50	150.80	105.10	125.90
MARUTIUDYOG	819.70	951.40	1083.10	853.30	623.50	721.60
<b>NIFTY FUTS.</b>	878.15	960.80	1043.40	855.40	667.40	772.80
ONGC CORPN	352.60	429.90	507.20	367.70	228.20	290.40
PUNJ LLOYD	668.05	744.90	821.70	652.20	482.70	575.40
RANBAXY LAB.	1368.35	1458.90	1549.45	1354.45	1159.45	1263.90
REL.CAP.	470.10	528.70	587.25	466.35	345.45	407.80
RELIANCE	1090.65	1234.80	1378.95	1101.40	823.85	957.25
RIL COM VEN	992.90	1233.60	1474.30	1039.30	604.30	798.60
SATYAM COM	468.20	553.20	638.20	490.00	341.80	405.00
SIEMENS LTD.	727.75	902.10	1076.40	800.50	524.60	626.20
STATE BANK	449.60	514.00	578.35	456.50	334.65	392.15
STERLITE IND	1231.20	1376.85	1522.50	1253.35	984.20	1107.70
SUZLONENERGY	841.50	1019.70	1197.85	874.85	551.85	696.70
TATA MOTORS	401.40	496.80	592.20	419.50	246.80	324.10
TATA STEEL	558.35	655.20	752.10	593.10	434.10	496.20
TCS LTD.	734.65	1003.10	1271.55	855.55	439.55	587.10
TITAN IND.	763.20	894.30	1025.35	718.95	412.55	587.90
VIDESH SANCH	2260.75	2590.50	2920.25	2265.25	1610.25	1935.50
WIPRO	540.85	751.60	962.35	592.35	222.35	381.60

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