Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

25 July 2007



Bank of India(19000)

Book profit/Sell

LTP:Rs.261.50

Bank of India has improved from its recent low of 182.75 to a NEW HIGH of 274.90. It has left behind two uncovered bullish gaps at Rs.247.20 and Rs.253. At the current price of Rs.261.50 it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. It is advisable to book profit/sell on further rise around Rs.266-269 with a stop loss above Rs.272 in close for a conservative lower target of Rs.246 and a pessimistic lower target of Rs.239. Holding period can be 7-8 days.



Federal Bank(13000)

Book profit/Sell

LTP: Rs.328.40

Federal Bank has improved from its recent low of Rs. 261.50 to score a NEW HIGH of Rs.349.90. It has left behind an uncovered bullish gap at Rs.296. At the current price of Rs.328.40 it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. It is advisable to book profit/sell on further rise around Rs.330-335 with a stop loss above Rs.340 in close for a conservative lower target of Rs.306 and a pessimistic lower target of Rs.297. Holding period can be 7-8 days.



IOB has improved from its recent low of 110.20 to a NEW HIGH of 141.50. It has left behind an uncovered bullish gap at Rs.117.35. At the current price of Rs.134.30 it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. It is advisable to book profit/sell on further rise around Rs.136-138 with a stop loss above Rs140in close for a conservative lower target of Rs.125 and a pessimistic lower target of Rs.120. Holding period can be 7-8 days.

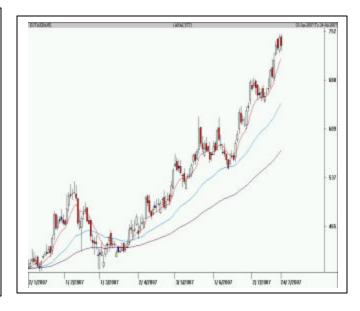


Kotak Bank(550)

Book profit/Sell

LTP: Rs.732.00

Kotak Bank has improved significantly from its recent low of Rs.550 to a NEW HIGH of Rs.748.50. It appears to have exhausted its current buying force and is also over due for a technical reaction. At the current price of Rs.732 it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. It is advisable to book profit/sell on further rise around Rs.740-748 with a stop loss above Rs756 in close for a conservative lower target of Rs.697 and a pessimistic lower target of Rs 685. Holding period can be 7-8 days.



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