

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

25 July 2007



Bank of India(19000)

Book profit/Sell

LTP:Rs.261.50

Bank of India has improved from its recent low of 182.75 to a **NEW HIGH** of 274.90. **It has left behind two uncovered bullish gaps at Rs.247.20 and Rs.253.** At the current price of Rs.261.50 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around Rs.266-269 with a stop loss above Rs.272 in close for a conservative lower target of Rs.246 and a pessimistic lower target of Rs.239.** Holding period can be 7-8 days.



Federal Bank(13000)

Book profit/Sell

LTP: Rs.328.40

Federal Bank has improved from its recent low of Rs. 261.50 to score a **NEW HIGH** of Rs.349.90. **It has left behind an uncovered bullish gap at Rs.296.** At the current price of Rs.328.40 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around Rs.330-335 with a stop loss above Rs.340 in close for a conservative lower target of Rs.306 and a pessimistic lower target of Rs.297.** Holding period can be 7-8 days.



IOB(2950)

Book profit/Sell

LTP: Rs.134.30

IOB has improved from its recent low of 110.20 to a **NEW HIGH** of 141.50. **It has left behind an uncovered bullish gap at Rs.117.35.** At the current price of Rs.134.30 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around Rs.136-138 with a stop loss above Rs140** in close for a **conservative lower target of Rs.125** and a **pessimistic lower target of Rs120.** Holding period can be 7-8 days.



Kotak Bank(550)

Book profit/Sell

LTP: Rs.732.00

Kotak Bank has improved significantly from its recent low of Rs.550 to a **NEW HIGH** of Rs.748.50. It appears to have exhausted its current buying force and is also over due for a technical reaction. At the current price of Rs.732 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around Rs.740-748 with a stop loss above Rs756** in close for a **conservative lower target of Rs.697** and a **pessimistic lower target of Rs 685.** Holding period can be 7-8 days.



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