

**THE INDICATOR**

Indices	Close	Change (Pts)
SENSEX	15121.74	128.70
NIFTY	4412.30	53.00
DJIA	13238.73	-50.56
NASDAQ	2565.3	2.14

Currency	Close	Change (%)
1 USD	41.04	0.48
1 EURO	56.07	-0.02

Commodity	Close \$
Gold	674.00
Silver	12.00
Crude	73.60

	Institutional Equity		Investment (Rs Cr)
	28/08/07	29/08/07	Aug Total
FII's	365.60	-192.10	-7539.60
MFs	45.90	59.80	2975.40

US Listings	Close (\$)	Change (%)
<b>NYSE</b>		
Dr Reddy	15.60	-0.57
HDFC Bank	83.04	-1.73
ICICI Bank	41.30	-2.55
MTNL	6.59	-2.08
Patni	25.06	4.42
Satyam	24.52	-0.37
Tata Motors	16.38	-0.30
VSNL	19.29	4.44
WIPRO	14.05	-0.07
<b>NASDAQ</b>		
Infosys	46.44	-1.19

**VIEW POINT: WAIT AND WATCH**

Though the August derivatives expired Thursday with gains of 53 points in the Nifty, I would not read too much into Yesterday's gains. What happens on the last day is the settlement of month long positions and a particular stock doing better or worse on the last day is not necessarily a clue as to what will happen on the next day. The September Nifty closed with a discount of 51 points, which indicated a negative opening for Friday.

However, the Government's willingness to wait for committee report on the Nuclear Deal will give some breathing space to the indices but that may not mean more than 30-50 points in the Nifty, which itself may be under pressure during the day as no one would like to take positions ahead of the Fed chairman's speech later today and the Labor Day Holiday on Monday.

**TRADING PICKS:  
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
522275	AREVA T&D	1692.70	1682.70	1662.70
500086	EXIDE INDUSTRIES	61.45	60.95	59.45
530343	GENUS OVERSEAS	470.95	468.95	460.95
500075	NAGARJUNA FERTILIZERS	35.90	35.60	34.60

Anagram StockBroking Ltd: C-10, Laxmi Towers, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Regd. Office: Anagram House, Nr Commerce Roads Circle, Navrangpura, Ahmedabad - 380 009.

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**THE INDICATOR****After Markets hours**

**Sobha Developers** has received an order from Roots Corp Ltd for supplying furniture and mattresses for its Ginger Hotels.

**During Market Hours**

**Apollo Hospitals'** subsidiary Apollo Health Street (AHS) has acquired Zavata Inc, an Atlanta-based business process outsourcing (BPO) and enterprise support (ES) solutions company, for about Rs 700 crore.

**Bharat Heavy Electricals** has bagged a Rs 1,990-crore order for supply and installation of steam generator and steam turbine packages at the upcoming Vallur Thermal Power Project at Ennore in Tamil Nadu.

BoA approves **TCS**, Cognizant SEZs in Andhra Pradesh

**Gammon India** has formed an alliance with the US-based Wyndham Hotel Group International for its proposed entry into the hospitality sector.

Govt gives in-principle nod for **Gitanjali Gems'** SEZ

**ICSA India** Board approves stock split in the ratio of 1:5.

**IVRCL Infrastructures** has bagged Order worth Rs 320.21 Cr From Government of Rajasthan.

**Ranbaxy Laboratories** receives tentative approval from USFDA to manufacture and Market Galantamine Tablets on an Exclusive Basis.

**Sun TV** unit buys 49% stake in Red FM

**TCS** Bags order worth Rs 574 cr from BSNL

**THE INDICATOR**
**Today's Board meeting**

<b>Date</b>	<b>Company Name</b>	<b>Purpose</b>
31/08/2007	AK Capital Services Ltd.	Audited Results & Dividend
31/08/2007	Atcom Technologies Ltd	Audited Results
31/08/2007	Autolite (India) Ltd.	Others
31/08/2007	Birla Transasia Carpets Ltd.	Audited Results
31/08/2007	Bombay Swadeshi Stores Ltd.	Audited Results
31/08/2007	Chandra Prabhu International Ltd.	Audited Results
31/08/2007	Consolidated Finvest & Holdings Ltd.	Audited Results & Dividend
31/08/2007	Dhanalaxmi Cotex Ltd.	Audited Results
31/08/2007	Glance Finance Ltd.	Audited Results
31/08/2007	Hipolin Ltd.	Audited Results & Dividend
31/08/2007	IKF Finance Ltd.	Audited Results & Dividend
31/08/2007	Indo Asian Fusegear Ltd.	General
31/08/2007	Indusvista Ventures Ltd.	Audited Results & Dividend
31/08/2007	Isibars Ltd.	Audited Results
31/08/2007	Jindal Poly Films Ltd.	Quarterly Results & Dividend
31/08/2007	Jupiter Bioscience Ltd.	Audited Results & Dividend
31/08/2007	Kiduja Industries Ltd.	Audited Results
31/08/2007	KLK Electrical Ltd.	Audited Results & Change of name
31/08/2007	Krishna Engineering Works Ltd.	Audited Results
31/08/2007	Kushagra Software Ltd.	Audited Results
31/08/2007	Mangalam Ventures Ltd.	Audited Results
31/08/2007	Metalman Industries Ltd.	To discuss future business plans
31/08/2007	NCJ International Ltd.	Audited Results
31/08/2007	Neo Sack Ltd.	Audited Results & Dividend
31/08/2007	Nicholas Piramal India Ltd.	Scheme of Arrangement
31/08/2007	Rathi Udyog Ltd.	Audited Results & Dividend
31/08/2007	Soma Papers & Industries Ltd.	Audited Results
31/08/2007	Spanco Telesystems & Solutions Ltd.	Audited Results & Final Dividend
31/08/2007	Sri Ganapathy Mills Company Ltd.	Audited Results & Dividend
31/08/2007	Star Age Infotech Ltd.	Audited Results
31/08/2007	Tanu Healthcare Ltd.	Audited Results
31/08/2007	Tera Software Ltd.	Audited Results & Dividend
31/08/2007	Venus Sugar Ltd.	Audited Results
31/08/2007	Webel SL Energy Systems Ltd.	Audited Results & Dividend

**THE INDICATOR**
**Forthcoming Corporate Actions**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
532696	Educomp Solution	31-Aug-07	Final Dividend	2.00
524080	Haryana Leather	31-Aug-07	Final Dividend	0.50
532187	IndusInd Bank	31-Aug-07	Dividend	0.60
500213	Intl. Travel Hse	31-Aug-07	Dividend	3.00
530773	IVRCL Infrastruc	31-Aug-07	Dividend	1.00
509011	Living Room Life	31-Aug-07	Dividend	1.00
524683	Metrochem Inds.	31-Aug-07	Dividend	2.00
590057	Northgate Techno	31-Aug-07	BONUS 1:1	-
530331	Premco Global	31-Aug-07	Dividend	0.80
500464	Ucal Fuel Sys.	31-Aug-07	Dividend	1.00
524264	Unimers India	31-Aug-07	Reduction of Capital	-
511589	Allianz Capital	03-Sep-07	Final Dividend	0.50
531400	Allianz Sec.	03-Sep-07	Final Dividend	0.90
500187	Hind.Sanitarywar	03-Sep-07	Final Dividend	1.00
512233	Jaybharat Text	03-Sep-07	BONUS 1:1	-
532537	Lumax Automotive	03-Sep-07	Dividend	1.20
531213	Manappuram Gen.	03-Sep-07	Dividend	1.80
532629	McNally Bharat	03-Sep-07	Dividend	1.00
523391	Nahar Exports	03-Sep-07	Dividend	0.75
532757	Voltamp Trans	03-Sep-07	Dividend	8.00
532828	AMD Metplast	04-Sep-07	Dividend	0.50
500547	B P C L	04-Sep-07	Final Dividend	10.00
512093	Cranes Software	04-Sep-07	Dividend	1.00
504256	Deltron	04-Sep-07	Dividend	0.50
532514	Indraprastha Gas	04-Sep-07	Dividend	3.00
530201	Kallam Spinning	04-Sep-07	Dividend	1.20
512634	Savera Industrie	04-Sep-07	Dividend	2.00
524667	Savita Chemicals	04-Sep-07	Final Dividend	2.50
505075	Setco Automotive	04-Sep-07	Dividend	1.50
517407	Toyama Electric	04-Sep-07	Dividend	0.75
500148	Uflex	04-Sep-07	Final Dividend	2.00
504988	Welcast Steels	04-Sep-07	Dividend	2.00

**THE INDICATOR**
**Bulk deals on BSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
30-Aug	ALOK INDS.	CITIGROUP GLOBAL MKT MAU	SELL	857600	65.05	0.50
30-Aug	AXIS BANK	BARCLAYS CAPITAL MAURITIUS LTD	SELL	2075332	612.11	0.73
30-Aug	AXIS BANK	LIC	BUY	1974957	612.00	0.70
30-Aug	DWARIKESH SUGAR	MERRILL LYNCH CAPITAL MARKETS	BUY	126731	59.07	0.81
30-Aug	GKW	BELLONA FINVEST LIMITED	BUY	350000	61.92	0.59
30-Aug	GMR INFRA.	IDFC INFRASTRUCTURE FUND	SELL	2250000	823.99	0.68
30-Aug	IFCI	ABN AMRO BANK NV	SELL	5591250	61.67	0.87
30-Aug	KARNATAKA BANK	MORGAN STANLEY DEAN WITER MAURI	BUY	820411	184.47	0.68
30-Aug	NAG. FERT & CHEM	LEHMAN BROTHERS ASIA LTD A/C	SELL	2450000	35.81	0.57
30-Aug	SADBHAV ENGG.	INDRU BHAGWANDAS HINGORANI	SELL	100000	620.35	0.80
30-Aug	SALORA INTL.	EQUITY INTELLIGENCE INDIA	SELL	100000	155.00	1.13
30-Aug	TRIVENI ENGG.	CLSA (MAURITIUS) LIMITED	BUY	2200000	80.63	0.85
30-Aug	XL TELECOM	ALEXURE SECURITIES PVT LTD	BUY	75000	157.00	0.52

**Bulk deals on NSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
30-Aug	ALOK INDS.	CITIGROUP GLOBAL MKT MAU	SELL	857600	65.05	0.50
30-Aug	AXIS BANK	BARCLAYS CAPITAL MAURITIUS LTD	SELL	2075332	612.11	0.73
30-Aug	AXIS BANK	LIC	BUY	1974957	612.00	0.70
30-Aug	DWARIKESH SUGAR	MERRILL LYNCH CAPITAL MARKETS	BUY	126731	59.07	0.81
30-Aug	GKW	BELLONA FINVEST LIMITED	BUY	350000	61.92	0.59
30-Aug	GMR INFRA.	IDFC INFRASTRUCTURE FUND	SELL	2250000	823.99	0.68
30-Aug	IFCI	ABN AMRO BANK NV	SELL	5591250	61.67	0.87
30-Aug	KARNATAKA BANK	MORGAN STANLEY DEAN WITER MAURI	BUY	820411	184.47	0.68
30-Aug	NAG. FERT & CHEM	LEHMAN BROTHERS ASIA LTD A/C	SELL	2450000	35.81	0.57
30-Aug	SADBHAV ENGG.	INDRU BHAGWANDAS HINGORANI	SELL	100000	620.35	0.80
30-Aug	SALORA INTL.	EQUITY INTELLIGENCE INDIA	SELL	100000	155.00	1.13
30-Aug	TRIVENI ENGG.	CLSA (MAURITIUS) LIMITED	BUY	2200000	80.63	0.85
30-Aug	XL TELECOM	ALEXURE SECURITIES PVT LTD	BUY	75000	157.00	0.52

**THE INDICATOR**
**Derivative Summary**

Nifty gained 53 points or 1.22% and closed at 4412.30. Nifty Sept Future closed 4353.55, a discount of 59 points.

Particulars	OI At The Beginning Of New Series	
	AUGUST	JULY
TOTAL	Rs 59,642 Cr	Rs 68423 Cr
NO OF SHARES	Rs 134.42 Cr	148.69 Cr
NIFTY	5.76 Cr	6.30 Cr
STOCK	128.62 Cr	142.34 Cr
NIFTY OI PCR	1.46	1.52

IV of Nifty AUG 4,350 Call & 4,350 Put was 36.8% & 38.5% respectively. Previous day IVS were 22.8 & 34.8% respectively for options.

Nifty SEPT **4400** Call added 12631 contracts in OI. Nifty SEPT **4,300** Put added 23,376 contracts in OI.

**Put /Call Ratio (OI)**

	30/08/07	29/0807
Overall	0.44	0.33
Nifty	1.46	1.30

**Put /Call Ratio (Volume)**

	30/08/07	29/0807
Overall	0.69	0.82
Nifty	0.81	0.97

**Turnover Details**

Particular	30/08/07	29/0807
Index Futures	19736.22	25727.01
Stock Futures	40184.66	40601.17
Index Options	9186.76	8046.44
Stock Options	2175.31	2135.59
Total	71282.94	76510.22

**THE INDICATOR****Introduction of futures and options contracts on 14 additional individual securities From 06-Sept.**

<b>Sr no.</b>	<b>Security Name</b>	<b>Symbol</b>
1	3I INFOTECH LTD.	3IINFOTECH
2	APTECH LIMITED	APTECHT
3	BHUSHAN STEEL & STRIPS LT	BHUSANSTL
4	BIOCON LIMITED.	BIOCON
5	CMC LTD.	CMC
6	HAVELLS INDIA LIMITED	HAVELLS
7	LAKSHMI MACHINES LTD	LAXMIMACH
8	NIIT TECHNOLOGIES LTD.	NIITTECH
9	NUCLEUS SOFTWARE EXPORTS	NUCLEUS
10	SASKEN COMMU TECHNO LTD	SASKEN
11	TECH MAHINDRA LIMITED	TECHM
12	TULIP IT SERVICES LTD	TULIP
13	WELSPUN GUJ ST. RO. LTD.	WELGUJ
14	YES BANK LIMITED	YESBANK

**THE INDICATOR**
**Forthcoming Corporate Action**

Company Name	Ex-Date	Purpose	Div (Rs.)
EDUCOMPT	31/08/2007	Dividend	2.00
IVRCL INFRA	31/08/2007	Dividend	1.00
Sesa Goa	03/09/2007	Dividend	25.00
BPCL	04/09/2007	Dividend	10.00
Jindal Steel	06/09/2007	Dividend	24.00
BEL	07/09/2007	Dividend	14.00
Mphasis BFL	07/09/2007	Dividend	3.00
PFC	07/09/2007	Dividend	1.00
ONGC	10/09/2007	Dividend	13.00
IOC	13/09/2007	Dividend	13.00
Jet Airways	13/09/2007	Dividend	6.00
PENLAND	13/09/2007	Dividend	3.00
Alok Ind	14/09/2007	Dividend	1.40
AUROBIN PHARMA	14/09/2007	Dividend	2.50
INDIA CEMENT	14/09/2007	Dividend	1.00
NALCO	14/09/2007	Dividend	2.50
MTNL	19/09/2007	Dividend	1.00

**FII Activity on 30 - AUG**

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	193072	4230.33	184282	4029.51	200.82	659552	14378.98
Index Options	71375	1550.61	14774	322.61	1228.01	343842	7585.67
Stock Futures	142261	4293.44	147000	4346.53	-53.09	776564	23121.25
Stock Options	378	11.89	408	12.62	-0.73	2122	51.40
					1375.01		

**FII OI**

Date	Index Future	Index Option	Stock Future	Stock Option
30-Aug	659552	343842	776564	2122
29-Aug	914735	778906	981819	7147

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Aug 29, 2007 is 36.58%.



**THE INDICATOR**
**Rollover of Futures Position (%)**

<b>Underlying</b>	<b>30-Aug</b>	<b>26-Jul</b>
OVERALL	83	83
NIFTY	70	74
ACC	73	83
BHARTI	73	78
BHEL	<b>74</b>	<b>77</b>
CENTURY TEX	92	86
CUMMINS	84	60
GRASIM	80	85
GUJAMBCEM	85	83
HINDALCO	91	84
HINDLEVER	71	77
ICICIBANK	84	86
INFOSYSTCH	81	81
IPCL	61	81
ITC	65	73
MARUTI	72	84
MTNL	92	91
ONGC	72	74
RELCAPITAL	83	82
RELIANCE	73	79
SATYAMCOMP	87	89
SBIN	84	86
TATAMOTORS	88	84
TCS	75	75
TISCO	86	80
TITAN	81	83
VSNL	70	76
WIPRO	74	75

<b>SECTOR</b>	<b>AVG ROLLOVER</b>	
	<b>30-Aug</b>	<b>26-Jul</b>
AUTO	80	81
BANKING/FINANCE	80	81
CEMENT	84	82
CONSTRUCTION	81	83
ENGINEERING	78	76
FERTILIZERS	82	86
FMCG	72	79
MEDIA	86	84
METAL	83	83
OIL/GAS	78	81
PHARMA	80	79
POWER	82	85
SUGAR	81	75
TECH	82	80
TELECOM	85	83
TEXTILE	87	86

**THE INDICATOR****ACROSS THE ATLANTIC**

U.S. stocks finished a volatile trading session mostly lower Thursday, as jitters dominated sentiment ahead of Federal Reserve Chairman Ben Bernanke's speech tomorrow, with Wal-Mart Stores leading the Dow lower after the retailer's shares were cut to sell by Merrill Lynch

The **Dow Jones Industrial Average** fell 50.56 points, or 0.38%, to 13,238.73, with only six of the index's 30 components finishing with gains. The **S&P 500** slipped 6.12 points, or 0.42%, at 1457.64.

The **Nasdaq Composite** tacked on 2.14 points, or 0.08%, at 2565.30. The index was boosted by a 1.6% rise in shares of tech giant **Apple**, which is expected to introduce an update to its iPod MP3 player line of products at a conference next week

For the most part, this week has been about the Fed. On Tuesday, the minutes from the last Fed meeting did nothing to impress traders, who are hoping for a rate cut at or by the central bank's Sept. 18 meeting, but the Bernanke note a day later provided something of an offset.

**Bernanke** will deliver a speech on the subject of **housing and monetary policy** Friday in Jackson Hole, Wyo.

Meanwhile, headlines out of the mortgage lenders continued to erode confidence. **Thornburg Mortgage**, which has dropped nearly 55% in August, offered convertible preferred stock in order to fund existing loans. Thornburg grossed \$500 million through the offering.

Thornburg finished with a gain of 65 cents, or 5.8%, to \$11.81.

Among economic data, the government reported that the domestic economy performed slightly better during the second quarter than initial reads had indicated. The Commerce Department said **gross domestic product** rose **4%** last quarter, up from an advanced reading 3.4%.

Economists expected an upward revision to 4.1%. The year-over-year change in inflation was cut to 1.3% from 1.4%, and marked the lowest level in four years.

The GDP report was the second of three that will be released on the second quarter.

The **Labor Department** said **initial jobless claims** unexpectedly rose by 9,000 last week to 334,000. The less-volatile four-week moving average increased by 6,250 to 324,500.

Meanwhile, Merrill Lynch downgraded the world's largest retailer, **Wal-Mart**, to sell from neutral, citing shrinking margins. Shares lost 87 cents, or 2%, to \$43.32.

After the bell, **Dell** reported a 46% rise in second-quarter profits, with sales topping Wall Street targets.

Away from stocks, the front-month October **crude** contract fell by 15 cents to close at **\$73.36** a barrel.

**THE INDICATOR**
**Support-Resistance Levels – August 31, 2007**

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
BSE – SENSEX	15121.74	14920.00	14750.00	15235.00	15450.00	15868.85	13779.88
S&P CNX NIFTY	4412.30	4325.00	4280.00	4472.00	4493.00	4647.95	4002.20
ACC LTD	1071.70	1044.00	1023.00	1087.00	1108.00	1159.00	751.70
AD LABS FILMS	458.20	454.00	445.00	473.00	482.00	595.00	415.00
ALLAHABAD BANK	88.25	87.00	85.00	90.00	92.00	107.90	75.75
AMBUJA CEMENT	133.40	131.00	129.00	137.00	139.00	154.00	105.00
ANDHRA BANK	82.25	81.00	79.00	84.00	86.00	99.15	72.55
BAJAJ AUTO	2368.30	2319.00	2271.00	2413.00	2461.00	2690.00	2058.00
BANK OF BARODA	263.70	259.00	254.00	270.00	275.00	348.50	245.05
BANK OF INDIA	238.55	235.00	230.00	244.00	249.00	275.90	182.00
BPCL	312.60	306.00	300.00	318.00	325.00	370.00	297.90
BHARTI AIRTEL	883.90	864.00	847.00	900.00	917.00	959.00	750.00
BHEL	1860.60	1821.00	1784.00	1895.00	1932.00	1895.00	1301.00
CANARA BANK	240.95	237.00	232.00	246.00	251.00	298.00	221.05
CENTURY TEXT	768.45	759.00	744.00	790.00	806.00	802.00	565.10
COLGATE	374.55	369.00	362.00	384.00	392.00	417.00	345.50
DLF	587.30	583.00	572.00	607.00	619.00	679.00	526.60
ESSAR OIL	51.55	50.00	49.00	53.00	54.00	65.10	47.80
GAS AUTHORITY (I)	314.75	311.00	304.00	323.00	330.00	350.00	284.05
GMR INFRA	805.35	798.00	782.00	830.00	847.00	1009.00	483.50
GUJ NARMADA	123.05	122.00	119.00	127.00	129.00	142.00	101.00
HERO HONDA	649.95	637.00	624.00	663.00	676.00	734.00	610.00
HIND PETROLEUM	233.35	230.00	226.00	240.00	244.00	298.90	220.15
HIND UNILEVER	203.20	200.00	195.00	208.00	212.00	220.00	185.25
ICICI BANK	873.05	854.00	837.00	889.00	907.00	1010.00	805.00
IDBI	118.60	117.00	114.00	122.00	124.00	128.40	94.80
IDEA CELLULAR	119.20	118.00	115.00	122.00	125.00	135.40	104.75
IFCI LTD	61.70	60.00	59.00	64.00	65.00	69.75	44.85
INDIA CEMENTS	241.55	238.00	234.00	248.00	253.00	248.95	162.50
INDIA INFOLINE	637.65	631.00	618.00	656.00	669.00	853.00	499.00
INDIAN BANK	140.15	139.00	137.00	145.00	148.00	178.50	114.80
INDIAN HOTELS	126.80	125.00	122.00	130.00	133.00	158.00	115.00
INDIAN OIL CORP	383.70	378.00	370.00	393.00	401.00	475.50	371.45
IOB	120.25	119.00	116.00	123.00	126.00	140.65	99.00
INDIAN PETRO	374.40	368.00	361.00	383.00	391.00	386.50	331.00
INFOSYS	1865.20	1825.00	1787.00	1899.00	1936.00	2050.00	1715.00
ITC LTD	171.60	168.00	165.00	175.00	178.00	179.90	145.00
IVRCL INFRA	373.40	367.00	359.00	382.00	389.00	440.00	319.00
L&T	2588.65	2540.00	2488.00	2644.00	2695.00	2732.00	1860.00
MTNL	138.80	137.00	134.00	142.00	145.00	171.00	128.80
M&M	677.00	660.00	646.00	687.00	700.00	838.70	591.65
MARUTI UDYOG	836.75	822.00	805.00	855.00	872.00	876.00	715.00
MATRIX LABS	229.65	228.00	223.00	237.00	242.00	274.00	210.00
MOSER BAER (I)	305.15	299.00	293.00	312.00	318.00	343.17	236.65
NDTV LTD	350.25	343.00	336.00	357.00	364.00	459.70	287.15
NTPC	166.40	163.00	160.00	170.00	173.00	176.60	149.00
ONGC CORPN	840.70	824.00	807.00	857.00	874.00	959.00	768.00
ORCHID CHEM	200.25	197.00	193.00	205.00	209.00	276.00	174.75
ORIENTAL BANK	203.55	200.00	196.00	208.00	212.00	263.90	187.00
PARSVNATH	293.45	289.00	283.00	300.00	306.00	401.90	265.10

**THE INDICATOR**

	<b>Close</b>	<b>Support 1</b>	<b>Support 2</b>	<b>Resist. 1</b>	<b>Resist. 2</b>	<b>3 Mths High</b>	<b>3 Mths Low</b>
PATEL ENGG	436.85	426.00	417.00	443.00	452.00	489.30	370.00
POLARIS	111.45	110.00	108.00	115.00	117.00	174.00	101.40
PFC	174.25	172.00	169.00	179.00	183.00	206.70	139.80
PNB	468.40	460.00	450.00	478.00	488.00	594.00	443.10
RANBAXY LABS	377.55	369.00	361.00	384.00	392.00	394.90	339.25
REL CAPITAL	1146.85	1128.00	1105.00	1174.00	1197.00	1304.00	944.10
RELIANCE INDS	1912.05	1871.00	1833.00	1947.00	1985.00	1948.50	1647.10
RNRL	44.45	43.00	42.00	46.00	47.00	48.65	30.40
REL PETROLEUM	111.70	110.00	108.00	115.00	117.00	120.00	94.00
SATYAM	446.90	439.00	430.00	457.00	466.00	523.05	380.00
SIEMENS	1257.95	1230.00	1205.00	1280.00	1305.00	1494.75	1110.00
SOBHA DEV	743.55	737.00	722.00	767.00	782.00	985.00	711.10
STATE BANK	1570.85	1544.00	1513.00	1607.00	1639.00	1799.00	1280.20
SAIL	166.65	163.00	160.00	170.00	173.00	169.80	123.00
SUZLON ENERGY	1252.80	1226.00	1201.00	1276.00	1301.00	1568.80	1150.00
SYNDICATE BANK	76.85	75.00	74.00	79.00	80.00	91.00	68.75
TATA CHEM	250.25	245.00	240.00	255.00	260.00	275.00	230.50
TATA MOTORS	680.75	670.00	656.00	697.00	711.00	830.00	575.00
TATA POWER	688.50	673.00	659.00	700.00	714.00	791.80	568.00
TATA STEEL	657.40	649.00	635.00	675.00	688.00	732.40	527.50
TATA TEA	727.25	714.00	699.00	743.00	757.00	959.65	644.10
TCS	1046.00	1024.00	1003.00	1066.00	1087.00	1261.50	996.00
TITAN INDS	1236.65	1209.00	1184.00	1258.00	1283.00	1375.05	990.50
UNION BANK	133.30	132.00	129.00	137.00	140.00	168.30	111.75
UNITECH	242.65	241.00	236.00	251.00	256.00	299.00	217.00
VSNL	407.35	395.00	387.00	412.00	420.00	506.20	359.00
WIPRO LTD	477.70	468.00	459.00	487.00	497.00	627.30	435.00
ZEE TELEFILMS	297.25	290.00	285.00	302.00	308.00	361.85	271.00

**THE INDICATOR**

**Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.**

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