



Nifty Daily Chart:



Following strong global cues, Nifty started the day on a positive note and made a high of 5272, but after that entire day it was moving in the range of 5270 to 5245 with low volumes. Finally it managed to close positive at 5259 with a gain of 0.50%. The Advance Decline ratio was 2:1. We believe that the upward rally will continue in near future and Nifty can test its recent high of 5310. Beyond 5310, immediately it can test 5364. The short term target remains 5421 and the stop-loss remains 5127.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	5259	5214	5237	5277	5294
Nifty Futures (LTP)	5261	5229	5245	5276	5291

Follow Up - Open Recommendations									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
BTST / STBT									
14-Jan	BHARAT FORGE	BUY	297	2,000	300	310	293	6,000	HOLD
Positional Calls - Derivative									
5-Jan	SUZLON	BUY	92	1087	91	100	88	(870)	HOLD
11-Jan	GAIL	BUY	427	235	430	445	417	823	HOLD
11-Jan	ANANTRAJ	BUY	149	671	148	190	140	(537)	HOLD
12-Jan	SATYAM COMP	BUY	116	862	118	130	109	1,896	HOLD
12-Jan	UNITECH	BUY	91	1099	88	102	86	(2,967)	HOLD
13-Jan	SBI	BUY	2,177	46	2,158	2,250	2,124	(874)	HOLD
13-Jan	SAIL	BUY	241	415	241	260	233	-	HOLD
13-Jan	DLF	BUY	385	260	383	407	374	(442)	HOLD
13-Jan	DISH TV	BUY	46	2170	47	51	44	2,278	HOLD
14-Jan	TTML	BUY	29	3448	30	32	28	3,448	HOLD
14-Jan	DCB	BUY	40	2500	39	45	38	(2,750)	HOLD
14-Jan	UTTAM STEEL	BUY	130	769	132	150	123	1,461	HOLD
14-Jan	PUNJ LLYOD	BUY	218	459	223	240	208	2,249	HOLD
MOST Momentum Strategies									
22-Dec	NIFTY JAN 5300 CE	SELL	35	50	52	NA	NA	(870)	HOLD
	NIFTY JAN 5000 PE	SELL	31	50	12	NA	NA	915	HOLD
5-Jan	NIFTY JAN 5200 CE	BUY	161	50	108	NA	NA	(2,650)	HOLD
	NIFTY JAN 5300 CE	SELL	103	50	52	NA	NA	2,530	HOLD
	NIFTY JAN 5400 CE	SELL	59	50	19	NA	NA	2,000	HOLD
13-Jan	NIFTY JAN 5300 CE	BUY	46	50	52	NA	NA	320	HOLD
	NIFTY JAN 5400 CE	SELL	19	50	19	NA	NA	-	HOLD
Positions Closed Yesterday									
13-Jan	JP ASSOCIATE	BUY	164	1,688	165	170	161	1,350	BP
13-Jan	STERLITE IND	BUY	862	116	885	895	848	2,668	BP
14-Jan	NIFTY	BUY	5,267	50	5,247	5,310	5,247	(1,000)	SL
14-Jan	IRB INFRA	BUY	272	368	273	290	273	552	BP

* Trailing Stop Loss, SLT - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss; SQF - Squared Off; TA - Target Achieved

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

DAILY MARKET

	SENSEX	NSE-50
Closing	17585	5260
Absolute Change	75	26
Turnover (Rs.Crs.)	6364	16839
% Change	(3)	-2
Last 3 Runs (Days)	+2, -5, +3	+2, - 3, +4
Last 3 Runs (Points)	+162, -264,+342	+50, -71, +112

	SENSEX	NSE-50
Shares Traded	2975	1330
Advances %	65	68
Declines %	33	32
Unchanged %	2	1
SMA's and prices % above/below		
10 Days	17555/ 0	5238 /0
200 Days	15069 / 17	4494/17

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
7-Jan-10	17616	(20.99)	302	633	1576.67	12,653	797	1453.67	26,292	(1,298.96)	(407)
8-Jan-10	17540	(75.43)	151	562	858.25	12,503	831	1430.20	26,544	(745.20)	(158)
11-Jan-10	17527	(13.58)	4,744	588	1154.49	12,964	768	1244.14	27,280	3,701.29	55
12-Jan-10	17423	(104.20)	(262)	744	1248.06	12,905	1,034	1598.46	27,192	(1,331.15)	(263)
13-Jan-10	17510	87.29	(44)	950	1666.62	13,536	971	1651.24	27,775	(1,440.04)	(394)

Open Intere

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	5,260	5,233	5,215	5,237	5,255	5,278	5,295	5,273
Sensex	17,585	17,526	17,477	17,531	17,580	17,633	17,682	17,628
ABB	852	813	795	824	841	869	887	859
ACC	953	952	937	945	960	968	982	974
AMBUJACEM	107	107	104	106	108	110	112	111
AXISBANK	1,067	1,042	1,025	1,046	1,062	1,083	1,100	1,079
BHARTIARTL	318	317	314	316	319	321	325	323
BHEL	2,380	2,327	2,305	2,342	2,365	2,403	2,426	2,388
BPCL	627	623	614	621	629	635	644	638
CAIRN	294	290	286	290	294	298	301	298
CIPLA	340	340	337	339	342	344	347	345
DLF	384	382	374	379	387	392	399	395
GAIL	430	425	422	426	429	433	437	433
GRASIM	2,840	2,830	2,794	2,817	2,853	2,876	2,912	2,889
HCLTECH	370	366	355	362	373	381	391	384
HDFC	2,524	2,515	2,491	2,507	2,532	2,548	2,572	2,556
HDFCBANK	1,684	1,670	1,645	1,665	1,689	1,709	1,733	1,714
HEROHONDA	1,617	1,615	1,597	1,607	1,625	1,635	1,653	1,643
HINDALCO	171	170	168	169	171	173	174	173
HINDUNILVR	256	255	250	253	258	262	267	264
ICICIBANK	836	831	813	824	843	854	873	861
IDEA	60	59	58	59	60	60	61	61
IDFC	162	161	159	161	162	163	165	163
INFOSYSTCH	2,689	2,650	2,628	2,659	2,681	2,711	2,733	2,703
ITC	248	247	245	247	249	251	253	251
JINDALSTEL	695	693	683	689	699	705	715	709
JPASSOCIAT	165	163	161	163	165	168	170	168
LT	1,669	1,653	1,640	1,655	1,668	1,682	1,695	1,680
M&M	1,171	1,151	1,137	1,154	1,168	1,185	1,199	1,182
MARUTI	1,415	1,411	1,391	1,403	1,423	1,435	1,455	1,443
NTPC	231	230	229	230	231	232	234	233
ONGC	1,229	1,197	1,175	1,202	1,224	1,252	1,274	1,247
PNB	922	906	892	907	921	936	950	935
POWERGRID	117	115	113	115	117	119	120	119
RANBAXY	516	515	511	514	517	520	523	521
RCOM	183	176	172	178	181	186	189	184
RELCAPITAL	893	868	839	866	895	922	951	924
RELIANCE	1,121	1,086	1,072	1,096	1,111	1,135	1,149	1,125
RELINFRA	1,124	1,120	1,102	1,113	1,131	1,142	1,160	1,149
RPOWER	161	158	156	158	160	162	163	161

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	240	240	237	239	242	243	246	245
SBIN	2,165	2,146	2,116	2,141	2,170	2,194	2,223	2,199
SIEMENS	660	639	629	645	654	670	679	664
STER	874	863	849	861	875	887	900	888
SUNPHARMA	1,557	1,550	1,532	1,545	1,563	1,575	1,594	1,581
SUZLON	91	91	89	90	92	93	95	94
TATAMOTORS	781	780	771	776	784	789	797	792
TATAPOWER	1,455	1,447	1,410	1,433	1,470	1,492	1,529	1,507
TATASTEEL	647	642	637	642	647	652	656	651
TCS	781	769	754	767	783	796	812	798
UNITECH	89	88	86	87	89	90	92	91
WIPRO	736	708	688	712	732	756	777	753

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP. **R2** : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP. **S2** : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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