

FIBONACCI LEVELS

15 Jan 2010

ABOUT FIBONACCI LEVELS:

Fibonacci levels are basically **Support and Resistance levels** generated using 5-day's chart (i.e) **5 day's High, Low and Close**. Hence they are more accurate than Pivot levels which are generated using previous day's High, Low and Close.

Generally stocks look **bullish above the previous day's High** and **bearish below previous day's Low**. So **Previous Day's high is the minor resistance (MIR)** for the scrip and the **Previous Day's low is the minor support (MIS)** for the scrip.

Stocks look **strong above the 5-day's High** and **weak below 5-day's Low**. So **Previous 5-day's high is the major resistance (MR)** for the scrip and the **5-day's low is the major support (MS)** for the scrip.

So,

MR INDICATES MAJOR RESISTANCE- 5 DAY'S HIGH

MS INDICATES MAJOR SUPPORT- 5 DAY'S LOW

MIR INDICATES MINOR RESISTANCE- PREVIOUS DAY'S HIGH

MIS INDICATES MINOR SUPPORT- PREVIOUS DAY'S LOW

SCRIP LOOKS **BULLISH** ABOVE PREVIOUS DAY'S HIGH

SCRIP LOOKS **STRONG** ABOVE 5 DAY'S HIGH

SCRIP LOOKS **BEARISH** BELOW PREVIOUS DAY'S LOW

SCRIP LOOKS **WEAK** BELOW 5 DAY'S LOW

LTP is the Last Traded Price for the scrip

HOW TO USE IT:

For e.g. For Aban Offshore Jan Futures LTP is 1343 .MS is 1153 which is the major support below which the stock is extremely weak and MR is 1348 which is the major resistance above which the stock is extremely strong.

Suppose the stock currently trades at 1343, above 1348 long position can be built for the first target of 1386 and if it cuts 1386 it can go up to the second target of 1408 and the stop loss can be placed at 1311 Since the trend is sideways it becomes bullish after it cuts 1348(MIR) and becomes extremely strong after it cuts 1348(MR) levels.

NAME	LAST PRICE		MS		MR		MIR	MIS	EOD BUY/SELL											
ABAN OFFSHORE LTD JAN10	1500	1373	1384	1396	1409	1432	1455	1468	1480	1491	1505	1527	1550	1564	1575	1587	1600	1527	1480	SIDEWAYS
ABB LTD JAN10	852	733	743	752	763	781	800	811	820	829	840	859	877	888	898	907	918	859	812	STRONG
ALSTOM PROJECTS JAN10	595	553	557	560	564	571	578	583	586	590	594	601	608	612	616	619	623	595	585	SIDEWAYS
ADITYA BIRLA LTD JAN10	944	881	887	894	902	915	928	936	943	949	957	970	983	991	998	1004	1012	956	942	SIDEWAYS
ACC LIMITED JAN10	953	842	851	861	872	891	910	921	931	940	951	971	989	1001	1010	1020	1031	971	951	SIDEWAYS
GUJARAT AMBUGA CEM JAN10	108	97	98	99	101	103	105	106	107	108	109	111	113	114	115	116	117	111	107	SIDEWAYS
ASHOK LEYLAND LTD JAN10	56	49	50	50	51	52	53	54	55	55	56	57	58	59	59	60	61	57	55	STRONG
ALLAHABAD BANK JAN10	133	127	128	129	129	131	132	132	133	134	134	135	137	137	138	138	139	135	133	SIDEWAYS
ANDHRA BANK LTD JAN10	108	101	101	102	103	104	106	107	107	108	109	110	112	112	113	114	115	109	107	SIDEWAYS
AUROBINDO PHARMA JAN10	906	843	848	853	859	868	878	884	889	893	899	909	919	925	929	934	940	909	879	SIDEWAYS
AXIS BANK JAN10	1067	946	955	965	977	997	1016	1028	1038	1048	1059	1079	1098	1110	1120	1130	1141	1079	1042	SIDEWAYS
BHARAT EARTH MOVER JAN10	1152	1092	1099	1105	1113	1125	1138	1145	1152	1158	1165	1178	1190	1198	1204	1211	1218	1173	1150	SIDEWAYS
BHARTI AIRTEL JAN10	319	305	307	309	311	316	320	323	325	327	329	334	338	341	343	345	348	322	317	SIDEWAYS
BHARAT ELECTRONICS JAN10	2080	1802	1825	1847	1873	1917	1961	1987	2010	2032	2058	2102	2146	2172	2195	2217	2243	2102	2020	STRONG
BHARAT HVY ELECTRC JAN10	2381	2245	2261	2276	2294	2324	2354	2373	2388	2403	2421	2452	2482	2501	2516	2531	2549	2388	2332	SIDEWAYS
BHARAT FORGE LTD JAN10	300	261	264	267	270	276	282	285	288	291	294	300	306	309	312	315	319	300	287	STRONG
BHUSHAN STEEL JAN10	1662	1077	1122	1167	1220	1308	1397	1450	1495	1540	1592	1682	1770	1824	1869	1914	1966	1682	1645	SIDEWAYS
BIOCON LTD JAN10	299	275	277	279	282	287	291	294	296	298	301	305	310	313	315	317	320	305	299	SIDEWAYS
BAJAJ AUTO JAN10	1711	1587	1599	1610	1624	1647	1670	1684	1696	1708	1721	1745	1768	1782	1793	1805	1819	1729	1695	SIDEWAYS

ADITYA BIRLA MONEY LIMITED

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NAME	LAST PRICE			MS			MR			MIR	MIS	EOD BUY/SELL								
BAJAJ HINDUSTAN JAN10	223	209	212	214	217	221	225	228	230	233	235	240	244	247	249	251	254	227	221	SIDEWAYS
BANK OF BARODA JAN10	536	517	520	522	525	530	535	538	541	543	546	551	556	559	562	564	567	547	536	SIDEWAYS
BANK OF INDIA JAN10	387	368	370	373	375	380	384	387	389	391	394	399	403	406	408	410	413	394	383	SIDEWAYS
BHARAT PETROLEUM JAN10	629	605	608	611	614	620	626	629	632	635	638	644	650	653	656	659	662	640	625	SIDEWAYS
BALRAMPUR CHINI JAN10	136	125	127	128	129	132	135	136	137	139	140	143	145	147	148	149	151	137	134	SIDEWAYS
BOMBAY RAYON JAN10	215	182	184	187	190	195	200	203	205	208	211	216	221	224	227	229	232	216	204	STRONG
CAIRN INDIA LTD JAN10	296	279	282	284	287	291	295	298	300	303	305	310	314	317	319	322	324	298	291	SIDEWAYS
CANARA BANK LTD JAN10	394	381	383	385	388	392	397	399	402	404	407	411	415	418	420	423	425	402	392	SIDEWAYS
CENTURY TEXTILE IN JAN10	572	513	517	522	528	537	547	552	557	562	568	577	586	592	597	602	607	575	554	SIDEWAYS
CESC LIMITED JAN10	442	400	403	407	411	418	424	428	432	435	439	446	453	457	460	464	468	446	433	STRONG
CHAMBAL FERTILIZER JAN10	65	61	61	62	62	63	64	64	65	65	66	67	68	68	69	69	70	66	65	SIDEWAYS
CIPLA LIMITED JAN10	342	331	332	333	335	337	340	341	342	344	345	348	350	351	353	354	355	346	341	SIDEWAYS
COLGATE-PALMOLIVE JAN10	687	663	667	670	674	680	686	690	694	697	701	707	713	717	721	724	728	703	685	SIDEWAYS
CROMPTON GREAVES JAN10	428	376	381	385	391	400	409	415	419	424	429	439	448	454	458	463	468	439	425	SIDEWAYS
DABUR INDIA LTD JAN10	163	157	158	159	160	161	163	164	165	165	166	168	170	171	172	172	173	164	162	SIDEWAYS
DENA BANK JAN10	84	76	77	78	80	82	84	85	86	87	88	90	92	94	95	96	97	86	84	SIDEWAYS
DIVI'S LAB LTD JAN10	693	651	655	660	665	674	683	688	693	697	703	712	721	726	731	735	741	704	693	SIDEWAYS
DLF LTD JAN10	385	357	360	364	368	375	382	386	390	393	397	405	411	416	419	423	427	395	383	SIDEWAYS
DR REDDY'S LABRTRY JAN10	1245	1150	1158	1166	1176	1191	1206	1216	1224	1232	1241	1256	1272	1281	1289	1297	1306	1256	1236	STRONG
EDUCOMP SOLUTIONS JAN10	742	697	705	712	722	737	752	762	770	777	786	802	817	827	834	842	851	755	738	SIDEWAYS
EVEREST KANTO JAN10	156	143	144	146	148	150	153	155	156	157	159	162	165	166	168	169	171	159	155	SIDEWAYS
ESSAR OIL LIMITED JAN10	154	139	141	142	145	148	151	154	155	157	159	163	166	168	170	172	174	157	153	SIDEWAYS

NAME	LAST PRICE			MS			MR			MIR	MIS	EOD BUY/SELL								
FEDERAL BANK LTD JAN10	256	237	239	240	242	245	247	249	251	252	254	256	259	261	262	264	265	256	247	SIDEWAYS
GAIL INDIA LTD JAN10	431	411	413	415	417	421	425	427	429	431	433	437	440	443	445	447	449	434	426	SIDEWAYS
GREAT EASTERN SHIP JAN10	311	280	284	287	291	298	305	309	312	316	320	327	333	337	341	344	348	316	309	SIDEWAYS
GLAXOSMITHKLINE JAN10	1580	1518	1528	1538	1550	1570	1590	1602	1612	1622	1634	1654	1674	1686	1696	1706	1718	1604	1570	SIDEWAYS
GMR INFRASTRUCTURE JAN10	68	62	62	63	64	65	67	67	68	69	69	71	72	73	74	74	75	69	67	SIDEWAYS
GTL LTD JAN10	409	362	366	370	375	383	391	396	400	404	409	417	425	430	434	438	443	415	401	SIDEWAYS
HINDUSTAN CONSTRUC JAN10	158	143	145	146	148	151	153	155	156	158	159	162	165	167	168	169	171	159	155	SIDEWAYS
HCL TECHNOLOGIES JAN10	372	330	334	338	343	351	358	363	367	371	376	383	391	396	400	404	408	383	367	SIDEWAYS
HDFC BANK LIMITED JAN10	1689	1623	1632	1641	1653	1671	1689	1701	1710	1719	1730	1749	1767	1779	1788	1797	1808	1704	1675	SIDEWAYS
HOUSING DVLMT FINC JAN10	2527	2412	2431	2450	2473	2510	2547	2570	2589	2608	2630	2668	2705	2728	2747	2766	2788	2561	2520	SIDEWAYS
HOUSING DEVT & INF JAN10	373	334	338	342	347	354	362	367	371	375	379	387	395	399	403	407	412	380	369	SIDEWAYS
HERO HONDA MOTORS JAN10	1616	1495	1509	1522	1539	1565	1592	1608	1622	1635	1651	1678	1705	1721	1734	1748	1764	1637	1565	SIDEWAYS
HINDALCO INDUSTRY JAN10	171	157	159	160	162	165	167	169	171	172	174	177	179	181	183	184	186	173	170	SIDEWAYS
HINDUSTAN PETROLM JAN10	392	368	371	373	377	382	387	391	393	396	399	405	410	414	416	419	422	398	390	SIDEWAYS
HINDUSTAN UNILEVER JAN10	257	248	250	251	253	256	259	261	262	264	265	268	271	273	275	276	278	264	256	WEAK
INDIA CEMENTS LTD JAN10	129	116	117	118	120	122	124	126	127	128	129	132	134	135	137	138	139	132	129	SIDEWAYS
ICICI BANK JAN10	838	784	792	799	809	824	839	849	857	864	873	889	904	914	922	929	938	862	833	SIDEWAYS
IDBI BANK LTD JAN10	133	123	125	126	127	130	132	134	135	136	138	140	143	144	146	147	148	135	132	SIDEWAYS
IDEA CELLULAR LTD JAN10	59	55	55	56	57	58	59	60	60	61	62	63	64	65	65	66	67	60	59	SIDEWAYS
INFRASTRUCTURE DEV JAN10	162	153	154	155	156	158	160	161	162	163	164	166	168	170	171	172	173	164	161	SIDEWAYS
INDIAN HOTELS CO JAN10	107	97	98	99	99	101	102	103	104	105	105	107	108	109	110	111	111	107	103	STRONG

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INDIA INFOLINE JAN10	139	123	125	126	128	132	135	137	138	140	142	145	149	151	152	154	156	141	135	SIDEWAYS
INDIAN BANK JAN10	175	166	167	168	170	172	174	175	176	177	179	181	183	184	185	186	188	178	174	SIDEWAYS
INFOSYS TECHNOLOGY JAN10	2681	2321	2349	2377	2411	2465	2520	2554	2582	2610	2642	2698	2753	2786	2814	2842	2875	2698	2650	STRONG
INDIAN OVERSEAS BK JAN10	111	102	103	104	105	107	109	111	112	113	114	116	118	119	120	121	122	113	107	WEAK
INDIAN OIL CORP JAN10	327	299	301	304	307	311	316	319	321	324	327	332	336	339	342	344	347	332	325	STRONG
ITC LIMITED JAN10	248	240	241	243	244	247	250	252	254	255	257	260	263	265	266	268	270	251	247	WEAK
IVRCL INFRASTRUCTR JAN10	393	371	373	375	377	380	384	386	388	390	392	396	400	402	404	405	408	394	388	SIDEWAYS
JAIPRAKASH ASSOCIA JAN10	166	151	152	154	155	158	160	161	163	164	165	168	170	172	173	175	176	168	163	SIDEWAYS
JINDAL STEEL & PWR JAN10	697	667	672	676	681	690	699	704	709	713	718	727	736	741	745	750	755	710	694	WEAK
JSW STEEL LIMITED JAN10	1184	1046	1057	1067	1080	1101	1122	1135	1145	1156	1168	1190	1211	1224	1234	1245	1257	1190	1139	STRONG
CUMMINS INDIA LTD JAN10	447	412	415	418	421	427	433	436	439	442	445	451	457	460	463	466	469	449	438	SIDEWAYS
KOTAK MAHINDRA BK JAN10	826	777	783	789	796	809	821	828	834	840	848	860	872	880	886	892	899	839	815	SIDEWAYS
LANCO INFRATECH JAN10	53	48	49	50	51	52	53	54	54	55	56	57	58	59	60	60	61	55	53	WEAK
HOTEL LEELA JAN10	51	48	48	48	49	49	50	50	51	51	51	52	52	53	53	53	54	52	50	SIDEWAYS
LIC HOUSING FINANC JAN10	842	788	792	797	802	811	820	825	830	834	840	849	858	863	868	872	878	842	822	SIDEWAYS
LUPIN LTD JAN10	1397	1336	1345	1355	1366	1385	1404	1415	1425	1434	1445	1464	1483	1495	1504	1514	1525	1416	1391	SIDEWAYS
LARSEN & TOUBRO JAN10	1671	1627	1633	1638	1645	1657	1668	1675	1681	1687	1694	1705	1717	1724	1730	1735	1742	1685	1657	SIDEWAYS
MOSER BAER INDIA JAN10	91	85	86	86	87	88	90	91	91	92	93	94	96	97	97	98	99	92	91	SIDEWAYS

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MAHINDRA & MAHINDRA JAN10	1164	1089	1097	1104	1112	1127	1141	1149	1157	1164	1172	1187	1201	1209	1217	1224	1232	1174	1157	SIDEWAYS
MPHASIS BFL LTD JAN10	729	678	683	688	693	703	712	718	723	728	733	743	752	758	763	768	774	743	725	STRONG
CHENNAI PETROLEUM JAN10	241	211	214	216	219	223	227	230	232	235	237	242	246	249	251	254	256	242	233	STRONG
MANGALOR REFINERY JAN10	84	78	79	79	80	81	82	83	84	84	85	86	87	88	88	89	90	85	83	SIDEWAYS
MARUTI SUZUKI JAN10	1417	1376	1383	1389	1398	1411	1425	1433	1440	1446	1454	1468	1481	1490	1496	1503	1511	1444	1415	WEAK
MAHANAGAR TELEPHON JAN10	86	79	80	81	82	83	85	86	87	87	88	90	91	92	93	94	95	88	85	SIDEWAYS
NATIONAL ALUMINIUM JAN10	453	427	431	436	441	450	459	465	469	474	479	488	497	502	507	511	517	469	450	WEAK
NTPC LIMITED JAN10	232	223	224	225	226	228	230	231	232	233	234	236	237	238	239	240	241	233	230	SIDEWAYS
NEYVELI LIGNITE JAN10	164	156	157	158	159	161	163	164	165	166	167	169	171	172	173	174	176	168	163	SIDEWAYS
PIRAMAL HEALTHCARE JAN10	389	364	366	368	371	375	380	383	385	387	390	394	399	402	404	406	409	394	388	SIDEWAYS
ORIENTL BNK COMRCE JAN10	257	248	250	251	253	255	257	259	260	262	263	266	268	270	271	272	274	262	256	SIDEWAYS
ORCHID CHEMICALS JAN10	196	179	180	182	184	188	191	193	195	197	199	202	206	208	210	211	213	197	194	SIDEWAYS
OIL & NAT GAS CORP JAN10	1229	1146	1153	1161	1170	1185	1199	1208	1216	1223	1232	1247	1262	1271	1278	1286	1294	1247	1202	SIDEWAYS
PATNI COMPUTER SYS JAN10	516	469	473	478	483	491	499	504	509	513	518	526	534	540	544	548	553	525	509	SIDEWAYS
PATEL ENGINEERING JAN10	476	436	439	442	447	453	460	464	467	471	475	482	488	492	496	499	503	481	463	SIDEWAYS
PANTALOON RETAIL JAN10	418	383	387	390	394	401	408	412	416	419	423	430	437	441	444	448	452	426	415	SIDEWAYS
PETRONET LNG LTD JAN10	83	72	73	73	74	76	78	79	79	80	81	83	84	85	86	87	88	83	81	STRONG
PUNJAB NATL BANK JAN10	925	875	881	888	896	909	922	930	937	943	951	965	978	986	992	999	1007	937	919	SIDEWAYS
POLARIS SOFTWARE JAN10	198	170	172	174	177	181	185	188	190	192	195	199	203	206	208	210	213	199	190	STRONG
POWER FINANCE CORP JAN10	283	242	245	248	252	259	265	269	272	275	279	285	291	295	298	301	305	285	272	STRONG

NAME	LAST PRICE			MS			MR			MIR	MIS	EOD BUY/SELL								
PRAJ INDUSTRIES JAN10	107	96	98	99	100	102	105	106	107	108	110	112	115	116	117	118	120	108	106	SIDEWAYS
PUNJ LLOYD LIMITED JAN10	224	201	202	204	206	210	213	215	217	219	221	224	228	230	232	234	236	224	213	STRONG
RANBAXY LABORATORY JAN10	516	493	495	498	500	505	510	513	515	517	520	525	530	532	535	537	540	521	516	SIDEWAYS
RELIANCE CAPITAL JAN10	894	837	844	850	858	871	884	892	898	905	913	926	939	947	953	960	967	920	890	SIDEWAYS
RELIANCE COMM JAN10	184	167	168	169	171	174	176	178	180	181	183	185	188	190	191	193	194	185	176	SIDEWAYS
RELIANCE INFRAS JAN10	1128	1046	1057	1067	1080	1101	1122	1135	1146	1156	1169	1190	1211	1224	1235	1245	1258	1151	1101	SIDEWAYS
RELIANCE INDUSTRY JAN10	1119	1032	1039	1045	1054	1067	1080	1089	1095	1102	1110	1124	1137	1146	1152	1159	1167	1124	1095	STRONG
ROLTA INDIA LTD JAN10	206	183	185	187	189	193	196	199	200	202	204	208	212	214	216	217	219	208	203	STRONG
STEEL AUTHORITY JAN10	241	223	225	226	228	232	235	237	239	240	242	245	249	251	252	254	256	244	240	SIDEWAYS
STATE BANK INDIA JAN10	2168	2050	2069	2089	2112	2151	2190	2213	2233	2252	2275	2314	2353	2377	2396	2416	2439	2202	2151	SIDEWAYS
SHIPPING CO INDIA JAN10	164	153	154	156	157	160	163	164	166	167	168	171	174	175	177	178	180	167	164	SIDEWAYS
SESA GOA LTD JAN10	416	375	378	381	385	391	397	401	404	407	411	417	423	427	430	433	437	417	403	STRONG
SHREE RENUKA SUGAR JAN10	233	214	216	219	222	227	231	234	237	239	242	247	252	255	257	260	263	238	230	SIDEWAYS
SIEMENS INDIA LTD JAN10	658	592	597	603	609	619	629	635	640	645	651	661	671	677	682	687	693	661	634	STRONG
STERLING BIOTECH JAN10	111	91	93	94	97	100	103	106	107	109	111	115	118	120	122	124	126	115	102	STRONG
SYNDICATE BANK JAN10	93	87	88	88	89	91	93	94	94	95	96	98	99	100	101	102	103	94	92	SIDEWAYS
STERLITE INDUSTRY JAN10	875	803	812	821	832	850	868	879	888	897	908	926	944	955	964	973	984	887	857	SIDEWAYS
SUZLON ENERGY LTD JAN10	92	86	87	88	88	90	91	92	93	93	94	96	97	98	98	99	100	94	91	SIDEWAYS
SUN PHARMACEUTICAL JAN10	1558	1487	1496	1505	1515	1533	1551	1561	1570	1579	1590	1608	1625	1636	1645	1654	1665	1580	1552	SIDEWAYS

NAME	LAST PRICE				MS				MR				MIR	MIS	EOD BUY/SELL						
SUN TV LTD JAN10	367	332	336	340	344	351	358	362	366	370	374	374	381	388	392	396	400	404	374	363	SIDEWAYS
TATA STEEL LIMITED JAN10	646	589	595	600	606	617	627	633	638	644	650	650	660	671	677	682	688	694	652	642	SIDEWAYS
TATA CONSULTANCY JAN10	781	641	653	664	678	700	722	736	747	759	772	772	795	817	831	842	854	867	795	770	SIDEWAYS
TATA POWER COMPANY JAN10	1460	1327	1351	1375	1404	1451	1499	1527	1552	1576	1604	1604	1652	1699	1728	1752	1777	1805	1503	1451	WEAK
TRIVENI ENGG & IND JAN10	113	103	104	105	106	109	111	112	113	114	116	116	118	120	122	123	124	125	115	112	SIDEWAYS
TATA TEA LTD JAN10	1039	977	984	992	1001	1015	1029	1038	1046	1053	1062	1062	1076	1091	1100	1107	1114	1123	1057	1037	SIDEWAYS
TITAN INDUSTRIES JAN10	1522	1427	1435	1442	1451	1466	1481	1490	1498	1505	1514	1514	1529	1544	1553	1560	1568	1577	1529	1481	STRONG
TATA CHEMICALS LTD JAN10	316	294	297	299	302	307	311	314	317	319	322	322	327	332	335	337	339	342	318	313	SIDEWAYS
TATA MOTORS LTD JAN10	778	749	752	756	760	768	775	779	783	786	791	791	798	805	809	813	817	821	788	775	SIDEWAYS
UNION BANK INDIA JAN10	263	254	255	257	258	261	264	266	267	269	271	271	274	276	278	280	281	283	273	261	WEAK
UNITED SPIRITS LTD JAN10	1332	1275	1284	1292	1302	1319	1336	1346	1355	1363	1373	1373	1390	1407	1417	1426	1434	1444	1352	1325	WEAK
UNITED PHOSPHORUS JAN10	170	159	160	162	164	167	170	172	174	175	177	177	181	184	186	187	189	191	175	169	SIDEWAYS
UNITECH LTD JAN10	89	81	81	82	83	85	86	87	88	89	90	90	91	93	94	95	95	96	91	88	SIDEWAYS
WELSPUN GUJ JAN10	280	266	268	269	271	275	278	280	281	283	285	285	288	291	293	295	296	298	284	279	SIDEWAYS
WIPRO LIMITED JAN10	735	600	612	623	637	659	681	695	706	717	730	730	753	775	789	800	811	825	753	708	STRONG
YES BANK LTD JAN10	269	248	250	251	254	257	260	263	264	266	268	268	272	275	277	279	281	283	271	264	SIDEWAYS
ZEE ENTERTAINMENT JAN10	281	237	241	244	249	256	262	267	270	274	278	278	285	292	296	299	303	307	285	278	STRONG

RESEARCH REPORTS

ALSO READ OUR OTHER RESEARCH REPORTS

- DERIVATIVE STRATEGIES
- FUNDAMENTAL REPORTS
- WEEKLY MARKET OUTLOOK
- MACRO ECONOMIC REPORTS

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