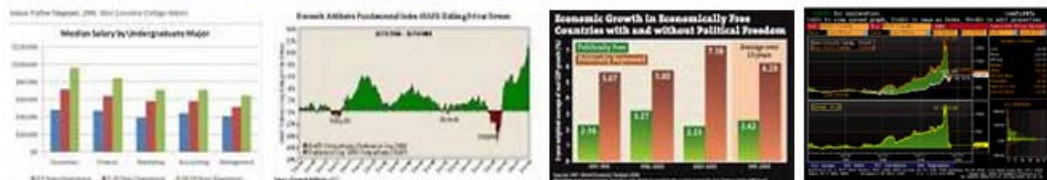


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

9th July, 2010

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NIFTY DAILY CHART



DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
SOUTHBANK	BUY	181.70	184	188	178
DABUR	BUY	211.35	214	217	208

NIFTY (5296.85)

Resistance levels

Resistance 1: 5320
 Resistance 2: 5345
 Resistance 3: 5370

Support levels

Support 1: 5280
 Support 2: 5250
 Support 3: 5230

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
CD	4943.95	1.97
REALTY	3184.77	1.61
IT	5420.57	1.46
TECK	3338.43	1.42
METAL	14610.89	1.36
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
BPCL	701.15	6.38
STER	164.70	3.32
GAIL	470.40	2.76
UNITECH	74.45	2.48
SBIN	2354.65	2.19
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
ACC	837.50	(1.93)
SUNPHARMA	1745.00	(1.49)
RELINFRA	1176.25	(0.98)
POWERGRID	102.00	(0.68)
RPOWER	174.65	(0.63)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	20050.56	193.49	0.97
NIKKEI 225	9535.74	256.09	2.76
KOSPI	1698.64	22.99	1.37
TAIWAN	7608.85	74.39	0.99
SHANGHAI COMPOSITE	2415.15	(5.97)	(0.25)
Source: Bloomberg			

MARKET OUTLOOK **NIFTY (5296.85, Up 55.75)**

After giving a gap up opening, the benchmark Nifty traded in the positive territory throughout yesterday's trading session. At the end of the day Nifty closed at 5296.85. It had a net gain of 55.75 points or 1.06% over the previous day's close. All the sectors traded in the green. Specifically, Realty, IT and Metal stood out.

Technically, yesterday Nifty breached the upper trend line of the channel at 5310 but was not able to sustain above this level. So it is expected that the range bound movement of Nifty will continue for some more time. The daily chart of Nifty is also showing that it has been taking support at 25 DMA (5215) for couple of trading sessions. So if Nifty breaches 5215, the short term trend will be negative and it may go down to 5140.

On an intra-day basis Nifty has a support at 5280 and is likely to face stiff resistance near 5320. If it breaks 5280, it may go down further to 5250 and then 5230. However, if Nifty is able to sustain above 5320, it may test the level of 5345 and then 5370.

Disclaimer

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