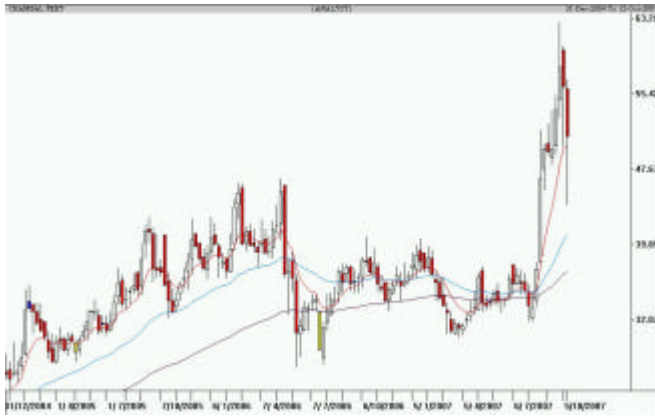


Chambal Fert (6900)

Buy at declines

LTP: 51.05



Chambal Fert, after improving from a higher bottom of Rs.32 to a **NEW HIGH** of Rs.62.75, has reacted sharply to a level of Rs.44. At the current price of Rs.51.05, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.49-51 with a **stop loss below Rs.47 in close** for a **conservative upper target of Rs.61** and an **optimistic upper target of Rs.68**. Holding period can be 3-4 weeks.

Source: Analyst

Hindalco (1595)

Buy at declines

LTP: Rs.178.15



Hindalco, after declining from a high of Rs.191.90 to a higher bottom level of Rs.135, has once again bounced back to a high of Rs. 181.30. There is still considerable steam in the current up move at the current price of Rs.178.15, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.170-174 with a **stop loss below Rs.166 in close** for a **conservative upper target of Rs.190** and an **optimistic upper target of Rs.198**. Holding period can be 3-4 weeks.

Source: Analyst

Technical recommendations

Infosys (100)**Buy at declines****LTP:Rs.1935.00**

Infosys, after declining sharply from a high of Rs.2439 to a low of Rs.1745, has recovered partially to a level of Rs. 2140. At the current price of Rs.1935, it is trading in **2BZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between short term and medium term averages. Buy on further declines in the range of Rs.1890-1920 with a **stop loss below Rs.1860 In close** for a **conservative upper target of Rs.2080** and an **optimistic upper target of Rs.2130**. Holding period can be 3-4 weeks.

Buy in small lots as it is a **gross under performer** against the NIFTY.

Source: Analyst

Satyam Comp (600)**Buy at declines****LTP:Rs.443.40**

Satyam Comp, after declining from a high of Rs.522.30 to a low of Rs.401.50, has recovered partially to a level of Rs.490. At the current price of Rs.443.40, it is trading in **2BZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between short term and medium term averages. Buy on further declines in the range of Rs. 434-440 with a **stop loss below Rs.428 in close** for a **conservative upper target of Rs.466** and an **optimistic upper target of Rs.480**. Holding period can be 3-4 weeks.

Buy in small lots as it is a **gross under performer** against the NIFTY.

Source: Analyst

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