

Corporate News

11 April, 2007

- Tanla Solutions Tanla Mobile, a specialist in mobile application development, billing and delivery, has expanded its operations into Ireland and has signed revenue sharing agreements for mobile payments and messaging with every Irish mobile operator including 3, O2, Meteor and Vodafone
- The PLR of PNB will increase from 12.25% p.a. to 13.00% and that of OBC will rise from 12.50% p.a. to 13.25% in the wake of the recent hike in Repo Rate and the CRR
- I Gate Q4 net profit Rs226mn (up 41.7% QoQ), EPS Rs7.21 (Rs5.09) and income Rs2.1bn (down 1%)
- Hindustan Motors has suspended work at its Uttarpara factory in the Hooghly district of West Bengal due to disruptive activities being pursued by a select group of workers.
- Mastek Q3 net profit Rs59.50mn (down 65%)

- QoQ), tax paid 128.5mn (Rs13.7mn), extraordinary income Rs513.8mn and income Rs1.33bn (up 5%)
- March subscriber Bharti Tele at 1.70mn and Idea at 3.7 lakh against 5.68 Feb 07, 1.67lakh against 0.81 lakh Feb 07

Global Market:

- Asian stocks witnessed smart rally. Both Hang Sang and Nikkei gained by 0.5% and 0.1% respectively against previous day's close.
- European market continued to northbound journey. FTSE, CAC and Dax gained nearly 0.4% each

Institutional activities:

 10 April
 : Rs (Cr.)

 Flls (Cash)
 : 402.60

 Flls(F&O)
 : -188.00

 MFs
 : -432.59

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