

WEEKLY | TECHNICAL



OUR REPORTS

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Weekly Report

NIFTY DAILY CHART



Nifty(5581.10)

Resistance levels

Resistance 1: 5625

Resistance 2: 5690

Resistance 3: 5750

Support levels

Support 1: 5520

Support 2: 5470

Support 3: 5440

NIFTY IS LIKELY TO MOVE IN THE BAND OF 5440 AND 5750.

Last week Nifty started to trade with a red session and maintained the same till Tuesday. However some pull back rally was seen on Wednesday and Thursday. At last, Nifty ended the week with a net loss of 1.41%. On the sectoral front, some buying interest was witnessed on Oil & gas, Health care and Consumer durable stocks. However, IT, Metal, Realty and Capital goods pack lead to a decline. Now we expect Nifty to move in the band of 5440 and 5750 in the short term.

PICK OF THE WEEK

ASHOK LEYLAND (CMP: RS. 51.20)



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
50-52	56	60	46	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
HEALTH CARE	6518.25	1.26
OIL & GAS	9121.12	1.12
CD	6886.48	0.17
-	-	-
-	-	-

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
IT	5856.64	(5.53)
TECK	3570.90	(4.51)
METAL	14610.04	(2.36)
REALTY	2186.65	(1.89)
CAPITAL GOODS	13739.69	(1.35)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
DRREDDY	1600.00	3.22
SESAGOA	290.15	2.98
RELIANCE	873.20	2.15
KOTAK BANK	488.95	1.67
POWERGRID	110.25	0.96

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
INFOSYTECH	2731.35	(8.24)
HINDALCO	176.60	(6.11)
SAIL	130.80	(4.14)
HEROHONDA	1828.30	(3.88)
WIPRO	414.80	(3.87)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	5581.10	(1.41)
SENSEX	18561.90	(1.57)
DOW JONES	12479.70	(1.40)
S&P 500 INDEX	1316.14	(2.06)
NASDAQ COMPOSITE	2789.80	(2.45)
FTSE 100 INDEX	5843.66	(2.45)
CAC 40 INDEX	3726.59	(4.78)
DAX INDEX	7220.12	(2.47)
NIKKEI 225	9974.47	(1.61)
HANG SENG INDEX	21875.40	(3.74)
SHANGHAI SE COMPOSITE	2820.17	0.80
KOSPI INDEX	2145.20	(1.61)

After starting with a red session, the benchmark Nifty continuously fell to make a weekly low of 5496.95 on Tuesday. There after it rose to make a weekly high of 5653.95 on Thursday. At the end of week Nifty closed at 5581.10. It had a net loss of 1.41% over the previous week's close. On the sectoral front, some buying interest was witnessed on Oil & gas, Health care and Consumer durable stocks. However, IT, Metal, Realty and Capital goods pack lead to a decline.

The daily chart of Nifty is showing that it has been trading in the range of 5440 and 5750 for last fifteen trading sessions. We expect this range bound movement of Nifty would be continuing for another few days. If Nifty breaks 5440, it may go down further and take support near 5300 in the short term. However, a breach of 5750 would open the gate for 5900 in the extreme short term

For the coming week, first support of Nifty lies at 5520 and the resistance is 5625. If Nifty breaks 5520, it may further go down to 5470 and then 5440. However, if Nifty is able to sustain above 5625, the level of 5690-5750 would become the next target.

Intra-day calls - 4th July to 15th July										
		Total Number of Calls: 38								
		Target Achieved: 15		S/L Triggered: 14		No Result: 09				
Date	Sl	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
7/4/2011	1	REDINGTON	BUY	91	89	93	95	89	S/L Triggered	-2198
7/4/2011	2	UNION BANK	BUY	300	297	303	306	298.1	Closing Price	-633
7/4/2011	3	PATNI	BUY	336	329	342	349	336	Closing Price	0
7/5/2011	4	VOLTAS	BUY	164.2	162	166	168	168	Both Targets Achieved	2314
7/5/2011	5	HCLTECH	BUY	502.5	497	507	512	507	Target1 Achieved	896
7/5/2011	6	SAIL	BUY	140.2	138	142	144	142	Target1 Achieved	1284
7/6/2011	7	SESAGOA	BUY	292	289	295	298	294.9	Target1 Achieved	993
7/6/2011	8	NESCO	BUY	588	576	599	610	610	Both Targets Achieved	3741
7/6/2011	9	HAVELLS	BUY	401	397	406	410	397	S/L Triggered	-998
7/6/2011	10	M&M	BUY	717	708	725	735	715.2	Closing Price	-251
7/7/2011	11	DELTACORP	BUY	100.5	99	102	104	104	Both Targets Achieved	3483
7/7/2011	12	SESAGOA	BUY	295	291	298	302	294.55	Closing Price	-153
7/7/2011	13	ESCORTS	BUY	114	112	116	118	113.4	Closing Price	-526
7/7/2011	14	RELIANCE	BUY	859	851	868	877	868	Target1 Achieved	1048
7/7/2011	15	ABAN	SELL	542	548	536	530	536	Target1 Achieved	1107
7/7/2011	16	HDIL	BUY	166.5	164	169	171	167.5	S/L Triggered	601
7/8/2011	17	IDBI	BUY	136.2	134	138	140	138	Target1 Achieved	1322
7/8/2011	18	LUPIN	BUY	465.5	460	470	475	460	S/L Triggered	-1182
7/8/2011	19	UCO BANK	BUY	92.25	93.5	94.5	91	93.5	Target1 Achieved	1355
7/8/2011	20	HDIL	BUY	168.5	166	171	174	174	Both Targets Achieved	3264
7/8/2011	21	MARUTI	BUY	1196	1184	1207	1218	1184	S/L Triggered	-1003
7/8/2011	22	HINDALCO	BUY	190.75	189	193	195	193	Target1 Achieved	1180
7/8/2011	23	JUBILANT FOOD	BUY	867	859	876	883	859	S/L Triggered	-923
7/11/2011	24	DCB	BUY	63.5	62	65	66.5	62	S/L Triggered	-2362
7/11/2011	25	JISLJALEQS	SELL	175	178	172	169	178	S/L Triggered	-1714
7/11/2011	26	NIFTY JULY FUT.	BUY	5627	5600	5655	5675	5620	Closing Price	-124
7/12/2011	27	RELIANCE	BUY	854	845	863	874	847.75	Closing Price	-732
7/12/2011	28	ABGSHIP	BUY	382	378	385	389	378	S/L Triggered	-1047
7/12/2011	29	TECHM	BUY	750	744	756	762	744	S/L Triggered	-800
7/12/2011	30	NIFTY JULY FUT.	BUY	5548	5520	5578	5604	5520	S/L Triggered	-505
7/13/2011	31	ABB	BUY	887	877	896	907	877	S/L Triggered	-1127
7/13/2011	32	IDFC	BUY	132.75	131	134.5	136	136	Both Targets Achieved	2448
7/13/2011	33	AXIS BANK	BUY	1278	1267	1289	1302	1267	S/L Triggered	-861
7/14/2011	34	PFC	BUY	198	194	201	205	205	Both Targets Achieved	3535
7/14/2011	35	BANKINDIA	BUY	405	401	409	413	402.5	Closing Price	-617
7/14/2011	36	RECLTD	BUY	210	203	218	225	225	Both Targets Achieved	7143
7/15/2011	37	INDIACEM	BUY	75.15	73.5	76.5	78	73.5	S/L Triggered	-2196
7/15/2011	38	MUNDRAPORT	BUY	158	155	161	164	156.75	Closing Price	-791

Total Profit → 14970 /-

Note: 1. The profit is calculating assuming that each trade is worth Rs 1 lac.
Past Performance is no guarantee of future returns

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