



30<sup>th</sup> July 2011

For the week 1<sup>st</sup> Aug to 5<sup>th</sup> Aug 2011

Sensex 18197.20 ↓ -525.10

Nifty 5482.00 ↓ -151.95

Nifty (June Fut.) 5490.55 ↓ -151.05

### Weekly Outlook

South India based television broadcaster Sun TV unveils Q1 results on Monday, 1 August 2011. State-run Power Grid Corporation unveils Q1 results on Tuesday, 2 August 2011. On Wednesday, 3 August 2011, telecom services major Bharti Airtel and United Spirits unveil first quarter results. On Thursday, 4 August 2011, Adani Power, Mundra Port And Special Economic Zone and Indian Hotels are set to announce first quarter results. Cipla and IL&FS Transportation Networks unveil first quarter results on Friday, 5 August 2011.

Shares of auto and cement firms will be in focus as companies from these two sectors start unveiling monthly vehicles sales data for July 2011 from Monday, 1 August 2011.

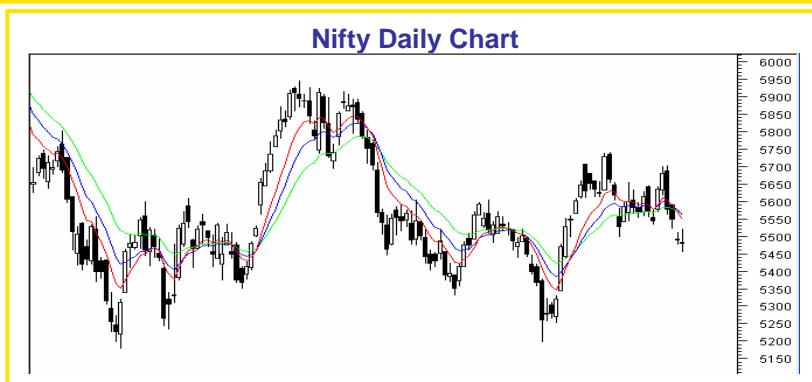
### Weekly Movement

Key Indices	Level	Change		Change (%)
NIFTY	5482	-151.95	↓	-2.70%
SENSEX	18197.2	-525.1	↓	-2.80%
BANKNIFTY	10893.65	-398.3	↓	-3.53%
CNX IT	6335.1	-103.4	↓	-1.61%
NSE MIDCAP	8017.35	-136.55	↓	-1.67%
BSEFMCG	4093.12	-16.66	↓	-0.41%
BSEMETAL	14016.72	-745.39	↓	-5.05%
BSE POWER	2455.87	-113.98	↓	-4.44%
BSE REALITY	2041.4	-162.99	↓	-7.39%
BSE AUTO	8758.83	-100.63	↓	-1.14%
BSE PSU	8307.52	-258.35	↓	-3.02%
BSE OIL&GAS	8799.49	-389.7	↓	-4.24%

Top Gainer/ Loser BSE 200	Level	Change		Change (%)
Idea	94.35	9.05	↑	10.61%
Rcom	101.55	8	↑	8.55%
Uniphos	166.1	11.9	↑	7.72%
Airtel	437	26.05	↑	6.34%
Glenmark	330.15	17.05	↑	5.45%
SKS	409.3	-124.1	↓	-23.27%
Adani	586.1	-151.65	↓	-20.56%
BGR Energy	397.45	-63.05	↓	-13.69%
Unitech	30.7	-4.85	↓	-13.64%
Ibreal	99.6	-15.3	↓	-13.32%

Global Markets	Level	Change		Change (%)
<b>Asian</b>				
Shanghai	2701.73	-69.06	↓	-2.49%
Nikkei	9833.03	-299.07	↓	-2.95%
HangSeng	22440.2	-4.60	↓	-0.02%
<b>European</b>				
FTSE	5815.19	-119.83	↓	-2.02%
CAC	3672.77	-169.93	↓	-4.42%
DAX	7158.77	-167.62	↓	-2.29%
<b>US</b>				
DJIA	12143.2	-538	↓	-4.24%
S&P 500	2756.38	-102.45	↓	-3.58%

### Nifty Technical Analysis



	Major Trend Monthly	Intermediate Trend Weekly	Minor Trend Daily
R1	5804	5638	5516
R2	5962	5794	5551
S1	5342	5389	5450
S2	5038	5297	5419

**Nifty Technical Analysis**

On the daily chart of nifty we can see nifty has broken its support level of 5500 and close below that level. Nifty has support at 5380 and resistance at 5600.

**Weekly Round up**

The market slumped last week as a sharper-than-expected interest rate increase by the Reserve Bank of India (RBI) at a policy review on Tuesday, 26 July 2011, raised concerns that higher interest rates will pinch corporate profit growth. Nervousness in the global markets due to a US debt impasse also weighed on the domestic market. The BSE Sensex slumped 525.10 points or 2.8% to 18,197.20 in the week ended Friday, 29 July 2011. The 50-unit S&P CNX Nifty shed 151.95 points or 2.69% to 5,482.

Investors feared the US' debt-ceiling standoff could force a default or downgrade of US debt. Democrats and Republicans continue to squabble over raising the federal government's \$14.29 trillion debt ceiling, despite frantic warnings from the US Treasury that failure to act by next Tuesday (2 August 2011) could force the United States to default on its debt.

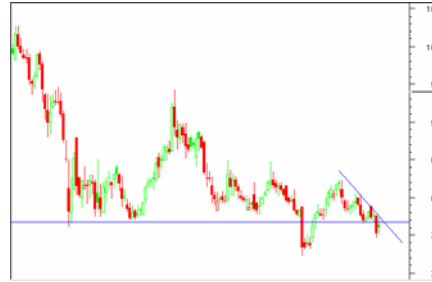


## Institutional Activities (Rs Cr)

FII's	Buy	Sold		Net
Monday	2608.84	2293.12	↑	315.72
Tuesday	2479.17	2656.92	↓	-177.75
Wednesday	2818.42	2831.35	↓	-12.93
Thursday	4126.11	4061.45	↑	64.66
Friday	2771.53	3235.56	↓	-464.03
DII's	Buy	Sold		Net
Monday	1511.75	1287.5	↑	224.25
Tuesday	1387.82	1356.33	↑	31.49
Wednesday	1309.12	1309.31	↓	-0.19
Thursday	1878.11	1468.77	↑	409.34
Friday	1564.71	1152.89	↑	411.82

## Calls for the Week

### Indian Hotel



**CMP - 76**  
**Outlook - Bearish**  
**Target - 71**  
**SL - 79**  
**Time - 2-3 Days**

### ONGC



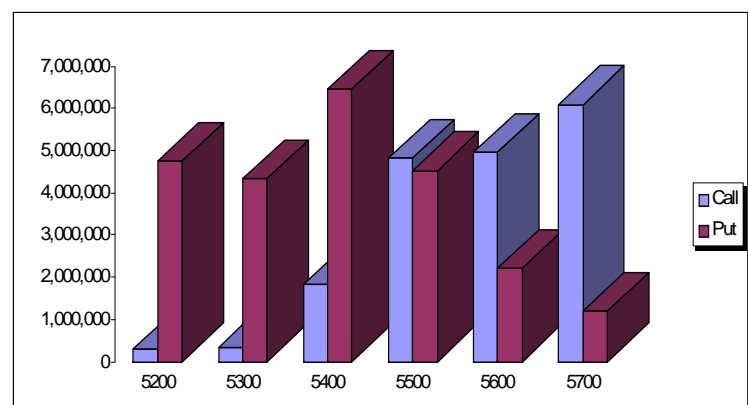
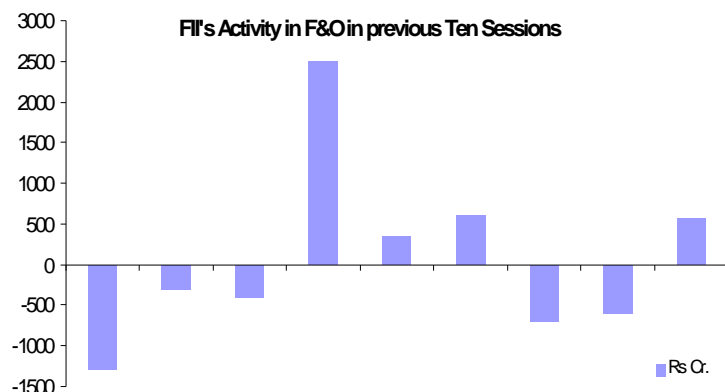
**CMP - 269.25**  
**Outlook - Bearish**  
**Target - 255**  
**SL - 275**  
**Time - 3-4 Days**

## Highlights of the Week

- PE investments in listed firms likely to go up.
- Changes put new premium on performance, governance.
- Auto investments may come down on low demand.
- Mumbai airport gets green nod for commercial development.
- Lokayukta report on illegal mining indicts Adani, NMDC.
- OMCs delay Q1 results in hope of govt compensation.
- In a first, NHAI's premium income to exceed project cost.
- NDTV rejigs management.
- Minority shareholders give a thumbs-down.
- Bellary mining ban rattles industry.
- ITC against mandatory CSR spend.
- Bishops gate up for sale likely deal value Rs 250 cr.
- Carmakers back strict rules for gas mileage.

- Torrent Power net profit up 14.5%.
- Arvind posts 176% jump in Q1 net.
- Gujarat PSUs see healthy first quarter.
- Vardhaman plans to invest Rs 295 cr.
- BSKyB to hand out \$1.6 bn to placate inv.
- Madras Cements on an expansion mode.
- National Skill Development Corp picks up stake in Everonn.
- Alpha G:Corp to develop integrated housing project in Amritsar.
- CESC first quarter profit up marginally.
- Sara Cotton to raise \$6.4 mn via equity, debt.
- Shasun Pharma to invest Rs 100 cr in two years.
- Emaar MGF refutes APIIC charges.
- Viceroy completes slump sale of B'lore division.
- CESC demands fresh coal linkage.
- Contract labourers stir hits Essar Steel construction work.

## Derivative Trends





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### Daily Market Review

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**NSE - INB 231219636, INF 231219636**  
**BSE - INB 011219632**

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