

# DAILY | FUNDAMENTAL



## OUR REPORTS

### Fundamental

Company Report  
Sector Report  
Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update  
Currency Report  
Debt Mutual Fund Report

### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
Exports-Imports Report

### Quarterly

India and Global Strategy Report  
India Economy Report  
Company Result Expectation  
Company Result Analysis

### Others

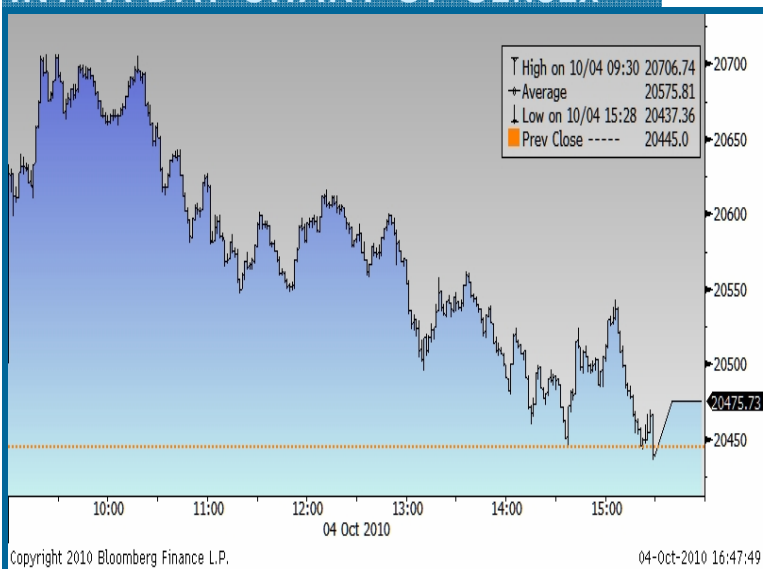
Event Based Report  
RBI Monetary Review Report  
Annual Budget Expectation Report  
Annual Budget Review Report

October 05, 2010

Sutapa Roy

E-mail: [s-roy@microsec.in](mailto:s-roy@microsec.in)

## INTRA DAY CHART OF SENSEX



Indian stock market started the session on a strong note following the higher Asian markets. However, as the day progressed, some profit booking were witnessed at higher levels. Market fell into the negative terrain in late trade but managed to close the day in green. On sectoral front, buying was witnessed in Healthcare, Consumer Durable and Banking stocks, while, selling was seen in FMCG, IT and Teck stocks.

Nifty closed at 6,159.45, up by 16.05 points or 0.26 percent over the previous day closing of 6,143.40, after witnessing a low of 6,144.70 and a high of 6,222.10. Sensex closed at 20,475.73, up by 30.69 points or 0.15 percent over the previous day closing of 20,445.04. It touched an intraday low of 20,437.36 and high of 20,706.74.

## MARKET TURNOVER (Rs. Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	17735.38	18174.70
NSE F&O	111924.51	118232.26
BSE TOTAL	5980.28 (01/10)	4598.65 (30/09)

The markets' breadth was negative. Out of 3,094 stocks traded, 1,429 stocks advanced, 1,541 stocks declined and 124 remained unchanged. In Sensex, 14 stocks advanced and 16 stocks declined.

Among the sectors, BSE Health Care, BSE Consumer Durables and BSE Bankex were the main gainers of the day, which increased by 1.69 percent, 1.47 percent and 0.79 percent respectively.

## NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
VIPIND	751.00	7810731	556.84
RELIANCE	1017.60	4837519	493.00
ORCHIDCHEM	277.20	17548590	486.89
HDFC	755.60	5474707	411.17
TATAMOTORS	1140.90	3516210	399.83

In BSE Health Care Sector, Biocon, Ranbaxy Lab and Orchid Chemicals increased by 5.56 percent, 5.01 percent and 3.07 percent respectively. In BSE Consumer Durables sectors, VIP Industries, Whirlpool and Rajesh Exports increased by 19.31 percent, 3.82 percent and 2.57 percent respectively. In BSE Bankex sector, Indusind Bank, Bank of India and Kotak Mahindra Bank increased by 2.35 percent, 2.30 percent and 2.14 percent respectively.

## NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
SUZLON	58.05	3.65	6.71
SESAGOA	363.00	17.95	5.20
RANBAXY	597.65	29.35	5.16
RCOM	173.00	5.10	3.04
RELCAPITAL	822.00	21.60	2.70

## OUTLOOK

Our daily outlook remains unchanged as Indian stock market is likely to remain volatile at the current levels. We suggest only select picks at these levels. Accumulation in with good prospects during festive season which is about to begin are likely to remain in the limelight. Buy Mirza Tanners, Liberty shoes, Kewal Kiran, Bata, Kansai Nerolac, Berger Paints. For long term investment, buying in ONGC and IOC can be initiated.

## NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
HEROHONDA	1798.00	-50.20	(2.72)
STER	171.70	-3.65	(2.08)
ITC	175.25	-3.40	(1.90)
LT	2064.25	-34.40	(1.64)
BHARTIARTL	360.30	-4.80	(1.31)

## DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	20475.73	30.69	0.15
NIFTY	6159.45	16.05	0.26
BSE MID-CAP	8270.06	56.39	0.69
BSE SMALL-CAP	10438.00	34.35	0.33
NSE CNX MIDCAP INDEX	9381.60	58.05	0.62

## SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9818.75	61.79	0.63
CAPITAL GOODS	16384.03	-42.31	(0.26)
FMCG	3716.85	-26.70	(0.71)
METAL	17623.99	106.90	0.61
OIL & GAS	10661.24	57.90	0.55
HEALTHCARE	6210.92	103.33	1.69
POWER	3307.81	7.91	0.24
REALTY	3894.42	17.49	0.45
CONSUMER DURABLES	6529.42	94.50	1.47
BANK	14365.29	113.16	0.79
IT	6077.24	-22.83	(0.37)

## GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	10829.68	41.63	0.39
NASDAQ	2370.75	2.13	0.09
S&P 500	1146.24	5.04	0.44
FTSE	5566.69	-26.12	(0.47)
CAC	3650.92	-41.08	(1.12)
DAX	6148.26	-63.04	(1.02)
MEXICO BOLSA	33807.48	477.14	1.43
BRAZIL BOVESPA	70229.35	799.57	1.15
RUSSIAN RTS	1535.61	3.65	0.24
NIKKEI 225	9381.06	-23.17	(0.25)
HANG SENG	22618.66	260.49	1.17
TAIWAN TAIEX	8246.10	1.92	0.02
SHANGHAI	2655.66	44.98	1.72
KOSPI	1879.29	2.56	0.14
FTSE BURSA MALAYSIA KLCI	1462.27	-4.05	(0.28)
JAKARTA COMPOSITE	3569.50	22.38	0.63
PSEi - PHILIPPINE SE	4188.31	76.32	1.86
STOCK EXCH OF THAI	964.22	-14.36	(1.47)

## INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	8096.00	-4.00	(0.05)
ALUMINUM (USD/T)	2358.00	-1.00	(0.04)
ZINC (USD/T)	2230.00	1.00	0.04
LEAD (USD/T)	2290.00	-5.00	(0.22)
OIL (USD/BBL)	81.15	-0.42	(0.53)
NATURAL GAS (USD/MMBTU)	3.76	-0.04	(1.00)

## PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1317.38	-1.72	(0.13)
SILVER (USD/OZ)	22.09	-0.02	(0.10)

## INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2452.00	6.00	0.25
BBG WORLD IRON/STEEL IDX	288.96	-1.35	(0.47)

## CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	44.56	0.08	0.19
EUR-INR	61.13	0.08	(0.13)
GBP-INR	70.56	0.35	0.50
INR-JPY	1.87	0.00	(0.16)

## INSTITUTIONAL FLOW IN Cr (01/10/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII (P)	4563.50	2738.30	1825.20
DII	1594.87	2265.95	(671.08)
MUTUAL FUND (30/09)	636.60	1730.40	(1093.80)

## FII DERIVATIVE SEGMENT IN Cr (01/10/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1712.61	1539.18	173.43
INDEX OPTION	5887.14	4503.77	1383.36
STOCK FUTURE	1678.67	2316.44	(637.77)
STOCK OPTION	372.55	369.56	2.99

## BULK & BLOCK DEALS

[http://www.bseindia.com/mktlive/market\\_summ/bulk\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp)

[http://www.bseindia.com/mktlive/market\\_summ/block\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/block_deals.asp)

- ◆ Indian bank loan growth may fall short of the central bank's 20 percent target this fiscal as demand for funds remains tepid, bank chiefs told Duvvuri Subbarao, governor of the Reserve Bank of India (RBI).
- ◆ State Bank of India will launch a INR1,000 crore (USD226 million) bond issue for retail investors in the week of October 13.
- ◆ Tata Motors launched an issue of Ordinary Shares and 'A' Ordinary Shares through the Qualified Institutional Placement route, for a base amount of USD525 million, comprising USD200 million of Ordinary Shares and USD325 million of 'A' Ordinary Shares, with an option to upsize the 'A' Ordinary Shares to USD400 million.
- ◆ Karnataka Bank achieved a milestone with its business turnover crossing INR40,000 crore. The bank is eyeing a business turnover of INR45,000 crore for the current fiscal, with deposits at INR27,500 crore and advances at INR17,500 crore. The bank plans to increase the number of branches to 489 and ATMs to 300 by end March 2011.
- ◆ IVRCL Infrastructures & Projects bagged orders of the value of INR119.76 crores from its various divisions.
- ◆ Petron Engineering Construction received a service order worth INR1.64 billion from Adani Infra (India) for Unit 1 and 2 of 1320 MW (Phase - 1:2 x 660 MW) Kawai Thermal Power Project, at Baran in Rajasthan. The order work includes erection, testing, commissioning and performance guarantee (pg) tests of boiler and its auxiliaries along with critical piping.
- ◆ Four Soft signed a new deal with Dubai based Arantrans Transport and Logistics Services LLC, whereby Four Soft will deliver its Global Freight forwarding, 4S eTrans, and Contract Warehousing, 4S eLog, applications on software-as-a-service model initially.
- ◆ GMR Infrastructure's subsidiary, GMR Energy won two bids for a Rajasthan Rajya Vidut Prasaran Nigam Ltd transmission project on Build, Own, Operate, Maintain basis. The group will commission these projects for a concession period of 25 years. The projects include setting up of 400 km of 400 KV transmission lines with two power substations that will be based at Alwar and Deedwana.
- ◆ Lupin's U.S. subsidiary, Lupin Pharmaceuticals has been granted final approval for the company's generic versions of Merck's antihypertensive agents Hyzaar (hydrochlorothiazide; losartan potassium) and Cozaar (losartan potassium) by the U.S. Food and Drug Administration. The brand products had combined annual sales of approximately USD1.6 billion in the U.S., based on IMS sales data for the 12 months ended June 2010.
- ◆ Alfa Laval (India) received order worth INR379.8 million from Tata Chemicals (TCL) for heat exchangers to be used in evaporation systems for production of salt in India. The delivery is scheduled for 2011. The heat exchangers and other parts of the evaporator systems are being supplied by Alfa Laval will be used in TCL's existing manufacturing facility in Mithapur complex for the mass product under the brand 'Tata Salt'.
- ◆ Prime Focus bagged orders worth USD11 million for 2D to 3D stereoscopic conversion work from two leading Hollywood studios to be executed in next three months. Prime Focus North America, a 100 % subsidiary of the group, has filed an application for patenting its trademark technology 'View D' which converts 2D images to 3D.

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Shree Renuka Sugars Limited	06/10/2010	05/10/2010	Interim Dividend INR1 Per Share (Purpose Revised)
State Bank of Travancore	08/10/2010	07/10/2010	Interim Dividend INR8 Per Share
Zee Entertainment Enterprises Limited	-	07/10/2010	Annual General Meeting/Dividend INR2 Per Share/Scheme of Arrangement
MTNL	-	08/10/2010	Annual General Meeting
Greaves Cotton Limited	-	08/10/2010	Final Dividend INR3 Per Share and Special Dividend INR7.50 Per Share

## OTHER EVENT

- ◆ *Microsec Financial Services Ltd Listing on NSE, BSE.*
- ◆ Eros International Listing.
- ◆ Oberoi Realty IPO Press Conference.
- ◆ Ashok Minda to announce major development.
- ◆ India, China, Germany and U.K. PMI Services data for September 2010.
- ◆ BOJ Target Rate.

## Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender I borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.