

June 15, 2006 FOR PRIVATE CIRCULATION

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The markets on 14 June: Support at the sentimental level of 8800.

LOOKING AHEAD: The market failed to fill the 'continuation gap' between 9428 and 9360, which has triggered a technical negative sentiment and broken the previous low of 8985/2638. According to the daily chart, it seems the market has taken the support of the sentimental level of 8800/2600. If the market is able to hold these levels in the first half of trading then we might see a relief rally in the coming days. Continuation of further fall/weakness depends on the trading of indices below the level of 8800/2600.

Index range

NIFTY : **2633**Range : 2590-2770

Resistance : 2655-2680-2720-2770 Support : 2610-2590-2550-2495

Sensex : **8929** Range : 8800-9385

Resistance: 8985-9070-9170-9270 Support: 8885-8800-8735-8650

Index view



Trading calls

Stock	Recommendation
NIL	

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (June-F)	2611	2624	2632	2648	2664	2672	2685	2575
RELIANCE	825	836	847	858	869	880	891	843
SAIL	60.4	61.7	62.3	63.55	64.8	65.4	66.7	62
TISCO	369	374	379	384	389	394	399	377
HDFC	960	973	986	998	1010	1023	1036	962
ONGC	952	964	978	990	1002	1016	1028	940
HERO HONDA	618	626	635	643	651	660	668	637
BAJAJ AUTO	2198	2225	2257	2285	2313	2345	2372	2085
M&M	505	511	519	525	531	539	545	504
MARUTI	655	663	673	681	689	699	707	670
TELCO	635	643	652	660	668	677	685	650
REL CAPITAL	314	319	322	326	330	338	346	320
SRF	138	141	143	146.25	148	152	156	136
TITAN	497	503	510	518	524	538	554	508
VSNL	299	303	307	311	315	319	323	301
BOB	181	186	189	191	193	196	201	190
OBC	147	151	153	155	157	159	163	151
SBIN	704	722	732	741	750	760	778	715
PNB	279	292	298	307	316	322	335	300
HCL TECH	391	399	402	407	412	415	423	395
INFOSYS	2390	2435	2454	2485	2516	2535	2580	2450
SATYAM	551	562	566	573	580	584	595	560
TCS	1427	1454	1466	1484	1502	1514	1541	1455
WIPRO	375	382	385	390	395	398	405	383
ACC	668	681	686	695	704	709	722	677
GACL	79.2	80.2	82.3	84.45	86.6	87.7	89.7	83.3
GRASIM	1525	1554	1566	1586	1606	1618	1647	1572
BHEL	1544	1573	1585	1605	1625	1637	1666	1530
REL	413	420	424	429	434	438	445	396
NTPC	95.8	97.9	98.9	100.8	102.7	103.7	105.8	100
TATAPOWER	392	400	403	408	413	416	424	390

Achievable

- = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- **Probable** = which is probably achievable if the stock trades above or below the closing price.
 - (If the prevailing trend of the market is in force)
- **Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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