

THE INDICATOR

Indices	Close	Change (Pts)
SENSEX	15465.40	43.35
NIFTY	4479.25	4.50
DJIA	13448.86	91.12
NASDAQ	2630.24	33.88

Currency	Close	Change (%)
1 USD	40.91	-0.07
1 EURO	55.72	0.13

Commodity	Close \$
Gold	690.00
Silver	12.43
Crude	75.09

	Institutional Equity		Investment (Rs Cr)
	31/08/07	03/08/07	Sept Total
FII's	677.30	527.70	527.70
MFs	463.60	142.50	142.50

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	16.28	2.39
HDFC Bank	88.50	-0.17
ICICI Bank	45.24	1.78
MTNL	7.05	1.88
Patni	25.24	-0.83
Satyam	25.36	-0.47
Tata Motors	16.89	-0.35
VSNL	20.64	2.23
WIPRO	14.75	0.82
NASDAQ		
Infosys	48.62	1.91

VIEW POINT: RELIANCE TO THE RESCUE

Markets appeared to be losing momentum Tuesday in the absence of any signals from the US markets. Now that the US markets have opened slightly better after the extended weekend, one would expect our stocks to be receptive to any good news. Reliance's African Safari augurs well for the company as selling of petroleum products in Africa would be more remunerative than domestic vending.

The discount in the Nifty Futures increased to 37 from 32 points and the PCR fell from 1.53 to 1.50, indicating bull tiredness. The Sensex was beaten back from 15521 levels, which was just 21 points lower than the resistance at 15542. The Asian markets, barring Japan were in the green. In this environment one could see the markets opening higher but the resistance at higher levels is seen.

**TRADING PICKS:
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
500075	NAGARJUNA FERTILIZERS	42.20		41.75

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THE INDICATOR**At the street****Reliance's African Safari**

Reliance Industries said that it has acquired a majority stake and management control in an East Africa-based oil retail distribution company Gulf Africa Petroleum Corporation (GAPCO).

The acquisition was made through its wholly owned subsidiary Reliance Industries Middle East (RIME), a company registered in the United Arab Emirates.

GAPCO, which is headquartered in Mauritius, has a presence in East Africa in the petroleum downstream sector. It owns and operates storage terminals in Dar-es-Salaam (Tanzania), Mombassa (Kenya) and Kampala (Uganda), and has other well spread depots in East and Central Africa. In addition, it runs over 250 outlets covering retail and industrial segments.

Sailing into Africa is no impulsive desire of Reliance to chart the Arabian Sea waters. It is pre-determined move to escape the clutches of the regimental control in domestic oil distribution. The exports, despite the freight, would bring in better pricing for the company for every litre of petroleum product marketed.

The move augurs well for the company. Dhirubhai began his career at Aden. Mukesh has crossed the Gulf (of Aden).

THE INDICATOR**After Markets hours**

Kirloskar Brothers joint venture KBL-PLR has bagged Rs 118.27 cr project from Andhra government's irrigation department.

Reliance has acquired majority stake and management control of Gulf Africa Petroleum Corporation (GAPCO), which has significant presence in East Africa in the petroleum downstream sector.

Tata Consultancy Services (TCS) has entered into a multi-year collaboration with Swiss healthcare giant Roche to provide services related to drug development processes.

Zensar Technologies has signed a memorandum of understanding (MoU) with the Hubei province of China to use its global delivery platform for supporting academic institutions in the province.

During Market Hours

Larsen & Toubro Bagged two contracts worth Rs 267 Cr from Indian Oil Corporation (IOC) and China-based Liaoning Huajin Chemical Corporation.

Paramount Communications has acquired UK-based AEI Cables in an all-cash deal, to strengthen its product range for core segments and facilitate expansion in international markets.

THE INDICATOR**Auto sales Figures (August Month)**

Company Name	August-07 (Units)	YOY %	MOM %
Hero Honda	240875	12.00	19.72
Maruti	65968	27.22	13.92
Bajaj Auto	195707	(5.98)	5.28
Tata Motors	45144	(0.40)	7.24
M & M	24579	19.29	(6.01)
Automotive	18269	30.20	(4.67)
Tractors	6310	4.97	(9.69)

Cement Despatches (August month)

Company	Aug-07	YoY (%)	MoM (%)
A C C	1.57	14.6	-4.3
ADITYA BIRLA GRP	2.36	12.4	-1.6

THE INDICATOR**Today's Board meeting**

Date	Company Name	Purpose
05/09/2007	Abbott India Ltd	Buy Back of Shares
05/09/2007	Action Financial Services (India) Ltd.	Audited Results
05/09/2007	Cambridge Solutions Ltd.	To consider Convertible of Bonds
05/09/2007	Diamond Cables Ltd.	Audited Results
05/09/2007	Eveready Industries India Ltd.	Issue of equity shares
05/09/2007	GE Capital Transportation Financial	Rights Issue
05/09/2007	ITI Ltd.	Audited Results
05/09/2007	Jhunjhunwala Vanaspathi Ltd.	Dividend
05/09/2007	Mahaan Foods Ltd.	Audited Results & Quarterly Results
05/09/2007	Martin Burn Ltd.	To consider issue of equity shares
05/09/2007	Mastek Ltd.	Raising of additional funds
05/09/2007	Photoquip (India) Ltd.	Audited Results
05/09/2007	SGN Telecoms Ltd.	Right issue of equity shares
05/09/2007	Siddhartha Tubes Ltd.	Quarterly Results
05/09/2007	Symphony Comfort Systems Ltd.	Audited Results
05/09/2007	TRF Ltd.	Acquisition of stake in a company
05/09/2007	Vishvas Infrastructure Ltd.	To consider issue of equity shares

THE INDICATOR
Forthcoming Corporate Actions

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
517494	Accel Trans	5-Sep-07	Dividend	0.60
512519	Donear Inds.	5-Sep-07	Dividend	1.50
532178	Engineers India	5-Sep-07	Dividend	6.00
515147	Haldyn Glass Guj	5-Sep-07	Dividend	1.80
522073	Hi-Tech Gears	5-Sep-07	Final Dividend	1.00
531241	Linc Pen & Plast	5-Sep-07	Dividend	1.20
532527	Ramkrishna Forg.	5-Sep-07	Dividend	1.00
502455	Sirpur Paper	5-Sep-07	Dividend	3.50
532143	SKM Egg Products	5-Sep-07	Dividend	0.50
531728	Amrit Enterprise	6-Sep-07	Dividend	1.50
526851	Arex Inds.	6-Sep-07	Final Dividend	0.90
531297	Artefact Project	6-Sep-07	Dividend	0.75
523019	B N Rathi Sec	6-Sep-07	Dividend	1.20
509470	Bombay Oxygen	6-Sep-07	Dividend	11.00
523200	Classic Diamonds	6-Sep-07	Dividend	2.50
532339	Compucom Soft.	6-Sep-07	Final Dividend	1.50
532542	Crew B.O.S. Prod	6-Sep-07	Final Dividend	0.75
520022	Denso India	6-Sep-07	Dividend	1.20
506414	DIL	6-Sep-07	Dividend	5.00
523618	Dredging Corp.	6-Sep-07	Final Dividend	9.00
532715	Gitanjali Gems	6-Sep-07	Dividend	1.50
505576	Goldcrest Fin.	6-Sep-07	Dividend	0.75
524226	Guj. Ambuja Exp	6-Sep-07	Dividend	0.36
500690	G S F C	6-Sep-07	Dividend	4.50
524669	Hester Pharma.	6-Sep-07	Dividend	2.00
500184	Himadri Chemical	6-Sep-07	Dividend	5.00
524019	Hydro S&S Inds.	6-Sep-07	Dividend	1.20
532544	Indiabulls Fin.	6-Sep-07	Final Dividend	1.00
532001	Inducto Steel	6-Sep-07	Dividend	0.50
523596	Ircon Intl.	6-Sep-07	Dividend	5.70
532605	JBM Auto	6-Sep-07	Dividend	2.00
532286	Jindal Steel	6-Sep-07	Final Dividend	12.00
517569	KEI Inds.	6-Sep-07	Dividend	0.50
505299	Kulkarni Power	6-Sep-07	Dividend	3.00
500250	L G Balakrishnan	6-Sep-07	Dividend	0.50
532313	Mahindra Gesco	6-Sep-07	Dividend	1.50
513269	Man Inds.	6-Sep-07	Dividend	3.00
532607	Ontrack Systems	6-Sep-07	Dividend	0.05
524051	Polyplex Corpn	6-Sep-07	Final Dividend	4.00
532647	Provogue (India)	6-Sep-07	Dividend	1.50
509845	R J Shah & Co	6-Sep-07	Dividend	2.50

THE INDICATOR

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
503127	Raja Bahadur Int	6-Sep-07	Dividend	10.00
513436	Shah Alloys	6-Sep-07	Dividend	1.00
500404	Sunflag Iron	6-Sep-07	Dividend	0.25
501386	Swastik Safe Dep	6-Sep-07	Dividend	1.00
505850	Tak Mach. & Lea.	6-Sep-07	Dividend	2.00
505685	Taparia Tools	6-Sep-07	1st Interim Dividend	2.00
523628	Wearology	6-Sep-07	Dividend	1.00
506720	Zandu Pharma.	6-Sep-07	Dividend	15.00
531845	Zenith Birla	6-Sep-07	Dividend	0.60
527001	Ashapura Minech.	7-Sep-07	Dividend	3.00
524824	Bal Pharma	7-Sep-07	Dividend	0.75
500049	Bharat Electron	7-Sep-07	Final Dividend	14.00
505426	Dagger-Forst	7-Sep-07	Dividend	0.80
506401	Deepak Nitrite	7-Sep-07	Dividend	4.00
532318	Gemini Comm.	7-Sep-07	Dividend	1.00
532786	Great Offshore	7-Sep-07	Interim Dividend	8.00
526217	Hitech Plast	7-Sep-07	Dividend	0.80
532150	Indrapr.Medical	7-Sep-07	Dividend	1.25
526299	MphasiS Ltd	7-Sep-07	Final Dividend	3.00
532810	Power Fin. Corp.	7-Sep-07	Final Dividend	1.00
516108	S I Paper Mills	7-Sep-07	Dividend	3.00
526725	Sandesh	7-Sep-07	Dividend	2.50

THE INDICATOR
Bulk deals on BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
4-Sep	AXON INFOTECH	TULSISINGH RAJPUT	SELL	4800	650.00	0.73
4-Sep	GEMINI COMM.	MADHU SUDHIR JHUNJHUNWALA	SELL	75455	201.43	0.39
4-Sep	GREAT OFFSHORE	DELTA HOUSING COMPANY PVT.LTD.	SELL	300000	825.00	0.79
4-Sep	IMP POWERS	SUNDARAM MUTUAL FUND	BUY	37500	199.86	0.56
4-Sep	K SERA SERA PROD	MACQUARIE BANK LIMITED	SELL	170000	18.07	0.87
4-Sep	MASCON GLOBAL	UBS SECURITIES ASIA LTD	BUY	2500000	13.64	0.80
4-Sep	ORICON ENTER.	G. CLARIDGE AND COMPANY LTD	SELL	222600	100.00	2.31
4-Sep	PAREKH ALUMINEX	DELIGHT TIE UP PVT LTD	BUY	40000	218.95	0.57
4-Sep	PAREKH ALUMINEX	KESHAV KUMAR SARAF HUF	SELL	40000	218.95	0.57
4-Sep	SAREGAMA INDIA	SONATA INVESTMENTS LTD	BUY	1063299	250.00	7.25
4-Sep	SAREGAMA INDIA	TROWE PRICE INT AC NEW ASIA FUND	SELL	1057570	260.00	7.21
4-Sep	STEEL EXCHANGE	MITTAL SECURITIES AND FINANCE LTD	SELL	50000	42.50	0.35
4-Sep	ZEE NEWS	OPPENHEIMER FUNDS INC	SELL	1766765	61.10	0.74

Bulk deals on NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
4-Sep	ADVANI HOTELS(I)	PENINSULAR DEUTSCHE BANK	BUY	66000	274.00	0.71
4-Sep	ADVANI HOTELS(I)	PINNACLE TRADES & INVESTMENTS	SELL	66000	274.00	0.71
4-Sep	ANG AUTO	JDP SHARES AND FINANCE P. LTD	SELL	124030	186.98	1.04
4-Sep	ANG AUTO	J C & CO PVT LTD	BUY	122000	187.00	1.03
4-Sep	APTECH	BSMA LIMITED	SELL	262320	315.95	0.61
4-Sep	ARVIND MILLS	CITIGROUP GLOBAL MARKETS MAURI	BUY	2700000	52.71	1.29
4-Sep	DYNAMATIC TECH.	ARUNA FUND NOTZ STUCKI ET CIE S A	SELL	22408	1299.49	0.53
4-Sep	IMP POWERS	SUNDARAM MUTUAL FUND	BUY	37500	199.91	0.56
4-Sep	IMP POWERS	ANTIQUE STOCK BROKING LTD.	SELL	45000	200.00	0.67
4-Sep	NOIDA TOLLBRIDGE	CITIGROUP GLOBAL MARKETS MAURI	BUY	1037213	29.76	0.56
4-Sep	PAREKH ALUMINEX	KESHAV KUMAR SARAF (HUF)	SELL	45500	220.03	0.65
4-Sep	PAREKH ALUMINEX	DELIGHT TIE-UP PVT LTD	BUY	45500	220.05	0.65
4-Sep	PRIME SECURITIES	DEUTSCHE SEC MAURITIUS LTD	BUY	158000	88.47	0.65
4-Sep	PRITHVI INFO	UBS SEC SWISS FINANCE COR	BUY	105000	294.75	0.58
4-Sep	R SYSTEMS INTER.	INTEL CAPITAL CORP FDI ACCOUNT	SELL	78641	102.84	0.58
4-Sep	SHANTHI GEARS	HDFC STANDARD LIFE INSURANCE	SELL	1000000	75.00	1.24
4-Sep	SUNIL HITECH	UBS SEC SWISS FINANCE COR	BUY	70000	236.84	0.70
4-Sep	ZEE NEWS	OPPENHEIMER DEVELOPING MARKETS	SELL	1450000	62.21	0.60

THE INDICATOR
Derivative Summary

Nifty gained 4.50 points or 0.10% and closed at 4479.25. Nifty Future closed at a 4442.50, a discount of Rs 37 points.

Open interest increased by Rs 2850.70 Cr or 4% at Rs 71281 Cr. Open interest in number of shares went up by 1.98 % from 161.18 Cr to 164.37 Cr shares. Open interest in futures, calls and puts changed by 3%, 10% and 7% respectively in value terms and 1%, 15% and 15% respectively in number of shares

IV of Nifty AUG 4,400 Call & 4,400 Put was 18.4 % & 35.5 % respectively. Previous day IVS were 19.6 & 31.9% respectively for options.

OI in Nifty futures calls & puts changed by 4%, 8% and 6% respectively. Nifty August **4400** Call added 6732 contracts in OI. Nifty August **4,400** Put added 9647 contracts in OI.

Put /Call Ratio (OI)

	04/09/07	03/09/07
Overall	0.34	0.34
Nifty	1.50	1.53

Put /Call Ratio (Volume)

	04/09/07	03/09/07
Overall	0.81	1.17
Nifty	1.10	1.87

Turnover Details

Particular	04/09/07	03/09/07
Index Futures	9298.29	7180.54
Stock Futures	25023.87	22522.92
Index Options	3218.25	3236.83
Stock Options	1473.34	1551.7
Total	39013.75	34491.99

SECURITY IN BANK PERIOD FOR SEPTEMBER 05, 2007

The derivative contracts in the underlying **IFCI & TTML** have crossed 95% of the market-wide position limit

THE INDICATOR
Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div (Rs.)
Jindal Steel	06/09/2007	Dividend	24.00
BEL	07/09/2007	Dividend	14.00
Mphasis BFL	07/09/2007	Dividend	3.00
PFC	07/09/2007	Dividend	1.00
ONGC	10/09/2007	Dividend	13.00
IOC	13/09/2007	Dividend	13.00
Jet Airways	13/09/2007	Dividend	6.00
PENLAND	13/09/2007	Dividend	3.00
Alok Ind	14/09/2007	Dividend	1.40
AUROBIN PHARMA	14/09/2007	Dividend	2.50
INDIA CEMENT	14/09/2007	Dividend	1.00
NALCO	14/09/2007	Dividend	2.50
RAJEST EXPORT	14/09/2007	Dividend	
MTNL	19/09/2007	Dividend	1.00
Financial Tech	21/09/2007	Dividend	2.00
Sesa Goa	21/09/2007	Dividend	25.00

FII Activity on 04 - Sept

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	36812	818.11	45943	1020.16	-202.06	707725	15747.99
Index Options	17118	377.19	8205	179.80	197.40	454686	10183.26
Stock Futures	18629	568.35	14737	454.45	113.90	799665	24614.16
Stock Options	170	6.75	328	9.77	-3.01	3885	108.60
					106.23		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
04-Sept	707725	454686	799665	3885
03-Sept	693056	433577	798697	3403

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Sept 03, 2007 is 36.40%.

THE INDICATOR
SECTOR WATCH:

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
AUTO			FMCG		
BAJAJAUTO	5	-1.75	HINDUNILVR	5	0.57
ESCORTS	5	-0.94	ITC	8	-0.60
			MCDOWELL-N	-10	-0.01
Banking/Finance					
DENABANK	12	4.69	OIL/GAS		
FEDERALBNK	-5	0.33	BONGAIREFN	5	0.76
HDFC	8	3.12	IPCL	8	1.00
INDUSINDBK	10	-0.09	MRPL	5	5.39
IOB	7	3.31	ONGC	6	-1.00
J&KBANK	7	-1.46			
KOTAKBANK	-6	0.82	PHARMA		
LICHSGFIN	6	3.20	CIPLA	-9	4.62
			RANBAXY	6	2.47
CEMENT			UNIPHOS	-19	0.73
ACC	7	2.51			
GRASIM	13	2.98	POWER		
			REL	14	5.91
CONS/INFRA			TATAPOWER	5	2.32
BATAINDIA	14	7.24			
DLF	-12	2.14	TECH		
GESCOCORP	-6	3.02	ROLTA	14	-0.33
GMRINFRA	9	-0.22	TCS	5	0.46
HCC	-5	-0.48	WIPRO	7	-1.85
JPASSOCIAT	19	0.43			
KESORAMIND	17	5.31	TELECOM		
LITL	10	1.52	TTML	-7	0.00
PENINLAND	6	3.27			
UNITECH	-5	3.58	TEXTILE		
			ARVINDMILL	-6	1.75
ENGINEERING					
AIAENG	-5	0.59	OTHERS		
CROMPGREAV	-20	0.06	EKC	7	1.97
CUMMINSIND	-16	1.10	FINANTECH	6	-1.82
SIEMENS	7	-0.45	HOTELEELA	8	1.15
			INDIAINFO	-6	0.44
			MAHSEAMLES	-6	2.07
			RAJESHEXPO	14	0.39
			SCI	25	1.56

THE INDICATOR

	% Cg in futures	% Cg in		% Cg in futures	% Cg in
	OI	Price		OI	Price
FERTILIZERS					
BINDALAGRO	10	3.98			
CHAMBLFERT	8	1.40			
GNFC	7	1.09			
NAGARFERT	-8	5.11			

THE INDICATOR
Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future (%)	Price (%)	04-Sept	03-Sep	COC Chg.	OI Rs. Cr.
SCI	25	2	11	4	7	26
JPASSOCIAT	19	0	11	5	6	201
KESORAMIND	17	5	10	11	-1	47
REL	14	6	11	10	1	1042
ROLTA	14	0	9	9	0	26

Top Losers

Company	Future (%)	Price (%)	04-Sept	03-Sep	COC Chg.	OI Rs. Cr.
CROMPGREAV	-20	0	4	11	-7	17
UNIPHOS	-19	1	3	12	-9	5
CUMMINSIND	-16	1	3	2	1	20
DLF	-12	2	-2	8	-10	544
MCDOWELL-N	-10	0	1	5	-4	74

Top Gainers & Losers Price Wise
Top Gainers

Company	Future (%)	Price (%)	04-Sept	03-Sep	COC Chg.	OI Rs. Cr.
BATAINDIA	14	7	13	1	12	28
INDIACEM	1	7	-1	5	-7	350
REL	14	6	11	10	1	1042
MRPL	5	5	14	9	4	79
KESORAMIND	17	5	10	11	-1	47

Top Losers

Company	Future (%)	Price (%)	04-Sept	03-Sep	COC Chg.	OI Rs. Cr.
PATNI	-3	-5	4	7	-3	266
ALOKTEXT	1	-3	-15	-15	0	49
TRIVENI	2	-3	14	10	4	31
NTPC	0	-2	0	-1	0	315
HINDALCO	1	-2	6	4	1	489

THE INDICATOR**Across the Atlantic**

Stocks closed higher Tuesday after Dow component General Motors Corp. reported unexpectedly strong U.S. sales in August, with earlier data doing nothing to shake the view the Federal Reserve would cut interest rates in two weeks.

The **Dow Jones Industrial Average** finished with a gain of 91.12 points, or 0.68%, at 13,448.86. The **S&P 500** added 15.43 points, or 1.05%, at 1489.42. The tech-heavy **Nasdaq Composite** surged 33.88 points, or 1.3%, to 2630.24, its fourth straight winning session.

Investors returned from a long holiday weekend to begin a month that has historically proved to be a negative one for Wall Street. Stocks ended Friday and a volatile August by tallying large gains after Fed Chairman Ben Bernanke offered reassurances the central bank would act to keep the credit mess from harming the overall economy. Many analysts believe the Fed will lower its benchmark federal funds rate for the first time in more than a year when policymakers meet Sept. 18.

Among tech shares, **Yahoo!** jumped 5.5% after Bear Stearns named the Internet portal one of its top picks. **Apple** rose 4.1% a day before it is expected to unveil an update to its iPod line of products.

General Motors was a bright spot on the Dow. The automaker posted an unexpected 6.1% rise in auto sales last month, and its shares rallied 3.8% to close at \$31.92.

Rival **Ford** said that sales fell 14.4% last month. Chrysler, now only 20%-owned by **DaimlerChrysler**, reported a 6% decline in sales.

Several reports on the economy were also in the spotlight. The Institute for Supply Management said its manufacturing index slipped slightly last month to 52.9 from 53.8 in July, essentially in line with estimates

Separately, the Commerce Department said that construction spending eased a greater-than-anticipated 0.4% in July, following a 0.3% decline in June. Economists had predicted a 0.1% decline.

Home Depot slid after the home repair retailer detailed results of its share tender offer, saying it would spend \$10.7 billion to buy back stock. Shares lost \$1.95, or 5.1%, to close at \$36.36.

Elsewhere, oil prices jumped \$1.04 to finish the session at \$75.08 a barrel.

Meanwhile, **Hurricane Felix** made landfall in Honduras as a category 5 storm with winds over 160 miles an hour. Although the hurricane hasn't threatened oil installations in the Gulf of Mexico, it is reminding traders that the hurricane season is not over yet.

To strengthen this notion, a meteorologist at **Colorado State University** predicted that this season would see **six more hurricanes** develop, three of which will likely be "major."

Elsewhere, Qatar's Minister of Energy and Industry said over the weekend that OPEC will likely decide to keep oil production unchanged at its next meeting on Sept. 11.

THE INDICATOR
Support-Resistance Levels: September 5, 2007

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
BSE - SENSEX	15465.40	15190.00	15000.00	15575.00	15690.00	15868.85	13779.88
S&P CNX NIFTY	4479.25	4410.00	4370.00	4530.00	4570.00	4647.95	4002.20
ACC LTD	1098.15	1074.00	1053.00	1118.00	1140.00	1159.00	751.70
AD LABS FILMS	472.80	460.00	451.00	479.00	488.00	595.00	415.00
ALLAHABAD BANK	90.70	89.00	88.00	93.00	95.00	107.90	75.75
AMBUJA CEMENT	136.20	134.00	131.00	139.00	142.00	154.00	105.00
ANDHRA BANK	85.55	84.00	83.00	88.00	90.00	99.15	72.55
BAJAJ AUTO	2279.25	2245.00	2199.00	2336.00	2382.00	2690.00	2058.00
BANK OF BARODA	282.55	278.00	272.00	289.00	295.00	348.50	245.05
BANK OF INDIA	247.50	243.00	238.00	253.00	258.00	275.90	182.00
BPCL	306.10	299.00	293.00	311.00	317.00	370.00	297.90
BHARTI AIRTEL	858.30	844.00	826.00	878.00	895.00	959.00	750.00
BHEL	1915.80	1882.00	1843.00	1959.00	1997.00	1949.00	1301.00
CANARA BANK	250.40	247.00	242.00	257.00	262.00	298.00	221.05
CENTURY TEXT	802.40	781.00	765.00	813.00	829.00	810.70	565.10
COLGATE	393.05	387.00	380.00	403.00	411.00	417.00	345.50
DLF	623.80	610.00	598.00	635.00	647.00	679.00	526.60
ESSAR OIL	52.80	51.00	50.00	55.00	56.00	65.10	47.80
GAS AUTHORITY (I)	312.60	306.00	300.00	319.00	325.00	350.00	284.05
GMR INFRA	805.55	791.00	775.00	824.00	840.00	1009.00	485.00
GUJ NARMADA	130.35	128.00	126.00	133.00	136.00	142.00	101.00
HERO HONDA	641.75	632.00	619.00	658.00	671.00	734.00	610.00
HIND PETROLEUM	238.50	234.00	229.00	243.00	248.00	290.00	220.15
HIND UNILEVER	211.00	207.00	202.00	215.00	219.00	220.00	185.25
ICICI BANK	908.60	893.00	875.00	929.00	948.00	1010.00	805.00
IDBI	130.45	129.00	126.00	134.00	137.00	133.45	94.80
IDEA CELLULAR	122.35	121.00	118.00	126.00	128.00	135.40	104.75
IFCI LTD	70.00	69.00	68.00	72.00	73.00	72.10	46.00
INDIA CEMENTS	268.35	260.00	255.00	271.00	276.00	270.80	162.50
INDIA INFOLINE	691.25	676.00	662.00	703.00	717.00	853.00	499.00
INDIAN BANK	154.40	151.00	148.00	157.00	161.00	178.50	114.80
INDIAN HOTELS	131.30	129.00	126.00	134.00	137.00	158.00	115.00
INDIAN OIL CORP	401.45	392.00	384.00	408.00	416.00	474.40	371.45
IOB	129.45	127.00	125.00	132.00	135.00	140.65	99.00
INDIAN PETRO	388.30	381.00	373.00	396.00	404.00	389.90	331.00
INFOSYS	1889.70	1836.00	1799.00	1911.00	1949.00	2050.00	1715.00
ITC LTD	172.75	170.00	166.00	177.00	180.00	179.90	145.00
IVRCL INFRA	390.00	381.00	373.00	396.00	404.00	440.00	319.00
L&T	2624.85	2569.00	2517.00	2674.00	2726.00	2732.00	1860.00
MTNL	142.10	140.00	137.00	145.00	148.00	171.00	128.80
M&M	716.90	704.00	690.00	733.00	747.00	838.70	591.65
MARUTI UDYOG	893.30	872.00	855.00	908.00	926.00	901.00	715.00
MATRIX LABS	237.05	233.00	228.00	242.00	247.00	274.00	210.00
MOSER BAER (I)	308.60	303.00	297.00	316.00	322.00	343.17	236.65
NDTV LTD	356.30	351.00	344.00	366.00	373.00	459.70	287.15
NTPC	181.25	179.00	176.00	187.00	190.00	187.90	149.00
ONGC CORPN	832.60	819.00	802.00	853.00	869.00	959.00	768.00
ORCHID CHEM	209.25	205.00	201.00	213.00	218.00	264.20	174.75
ORIENTAL BANK	216.70	213.00	208.00	221.00	226.00	263.90	187.00

THE INDICATOR

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
PARSVNATH	316.65	310.00	304.00	323.00	329.00	401.90	265.10
PATEL ENGG	434.50	427.00	418.00	444.00	453.00	489.30	370.00
POLARIS	119.45	118.00	116.00	123.00	125.00	174.00	101.40
PFC	188.15	185.00	181.00	193.00	196.00	206.70	139.80
PNB	488.15	479.00	469.00	498.00	508.00	594.00	443.10
RANBAXY LABS	406.95	397.00	389.00	413.00	422.00	409.40	339.25
REL CAPITAL	1224.55	1204.00	1179.00	1253.00	1278.00	1304.00	944.10
RELIANCE INDS	1972.90	1925.00	1885.00	2003.00	2042.00	1979.00	1647.10
RNRL	49.30	48.00	47.00	51.00	52.00	50.25	30.40
REL PETROLEUM	123.05	122.00	119.00	127.00	129.00	127.90	94.00
SATYAM	449.35	442.00	433.00	460.00	469.00	523.05	380.00
SIEMENS	1268.40	1246.00	1221.00	1297.00	1322.00	1494.75	1110.00
SOBHA DEV	776.30	763.00	747.00	794.00	810.00	985.00	711.10
STATE BANK	1611.95	1578.00	1546.00	1642.00	1675.00	1799.00	1280.20
SAIL	165.15	163.00	159.00	169.00	173.00	172.80	123.00
SUZLON ENERGY	1255.15	1232.00	1207.00	1283.00	1308.00	1568.80	1150.00
SYNDICATE BANK	80.10	79.00	78.00	83.00	84.00	91.00	68.75
TATA CHEM	254.40	250.00	245.00	260.00	265.00	275.00	230.50
TATA MOTORS	691.35	679.00	666.00	707.00	721.00	830.00	575.00
TATA POWER	700.45	685.00	671.00	713.00	727.00	791.80	568.00
TATA STEEL	683.80	673.00	659.00	701.00	714.00	732.40	527.50
TATA TEA	762.30	751.00	735.00	781.00	796.00	882.00	644.10
TCS	1066.10	1049.00	1027.00	1091.00	1113.00	1261.50	996.00
TITAN INDS	1267.00	1244.00	1219.00	1295.00	1320.00	1375.05	990.50
UNION BANK	144.15	142.00	139.00	148.00	151.00	168.30	111.75
UNITECH	253.25	247.00	242.00	257.00	263.00	299.00	217.00
VSNL	414.10	406.00	398.00	423.00	431.00	506.20	359.00
WIPRO LTD	465.95	461.00	451.00	479.00	489.00	627.30	435.00
ZEE TELEFILMS	315.80	310.00	303.00	322.00	329.00	361.85	271.00

THE INDICATOR

Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

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