



FAIRWEALTH SECURITIES PVT. LTD.

Wealth Management redefined

WEEKLY OUTLOOK

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NIFTY (Daily)



Nifty showed huge volatility during the week with no clear direction Nifty has a near term support at 5210 if Nifty trades below this level we may test 5167 & then 5117. We advise a cautious view on the markets & any strong upside move in Nifty is expected only when it closes above 5350 from where we expect Nifty to touch 5550 & then 5700.

Stock of the Week:

DABUR INDIA

Closing price: 201.65

Recommendation: Sell around 205

Target: 197-192

Stop Loss: 211.50

DABUR INDIA (N88) 207.70, 208.85, 201.10, 201.65, 387063 -2.21%

Price Avg3(S,20,S,50,S,200)



DABUR INDIA has formed a dark cloud cover on daily candle stick charts which signifies reversal in the current uptrend .So we recommend to sell the stock around 205 for a Target of 197-192 with stop loss placed at 211.50.

EQUITIES

	SCRIP NAME	LAST CLOSE	TREND	OUTLOOK
1	RCF	85.65	UP	Buy around 84,Target 88-94,SL 80.70
2	INFOSYS	2728	DOWN	Sell around 2745-2750,Target 2650,SL 2792.10
3	MPHASIS	596.50	UP	Buy on dips around 580,Target 613-630,SL 548.90
4	NTPC	202.45	UP	Buy around 201-200,Target 210,SL closing below 196.90.

****The above stocks are recommended only for the current week***

FOLLOW UP OF CALLS:

S. N	SCRIP NAME	LAST CLOSE	RECOMMENDATION	OUTCOME
1	IDEA	58	Buy at cmp 57,Target 63,SL 52.90	High Made 60
2	ALLAHABAD BANK	160.10	Sell around 160,Target 148,SL 164.10	Exit at 160.10
3	CANARA BANK	451.10	Buy if closes above 436,Target 490,SL 414.90	High Made 458.80
4	CIPLA	337	Buy on dips ,Target 355,370,SI 328.90	Exit at 337
5	INDIACEMENTS	106.55	Sell around 111,Target 105.50,100,SL 114.10	First Target Achieved

(Source:All the information and opinions mentioned above are purely based on Technical Analysis)

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