

# DAILY | FUNDAMENTAL



## OUR REPORTS

### Fundamental

Company Report  
Sector Report  
Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update  
Currency Report  
Debt Mutual Fund Report

### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
Exports-Imports Report

### Quarterly

India and Global Strategy Report  
India Economy Report  
Company Result Expectation  
Company Result Analysis

### Others

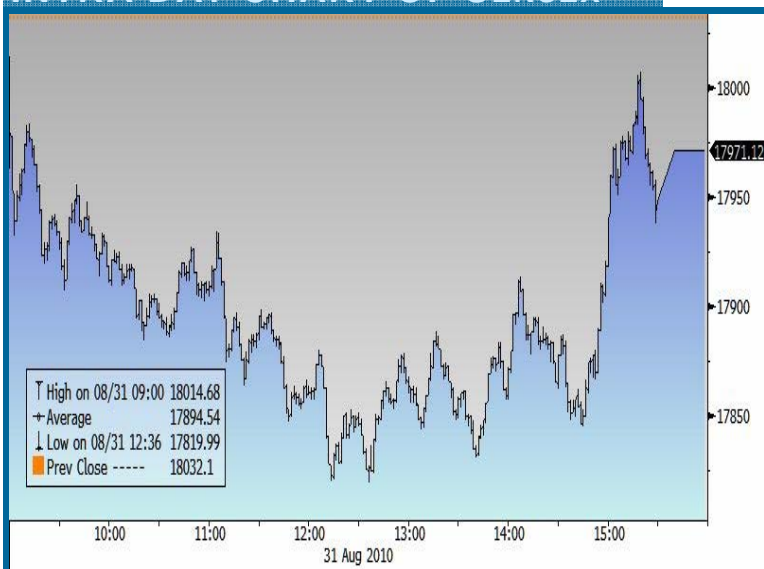
Event Based Report  
RBI Monetary Review Report  
Annual Budget Expectation Report  
Annual Budget Review Report

September 01, 2010

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## INTRA DAY CHART OF SENSEX



Indian stock market opened on a weak note following the global markets. It continued to trade lower on aggressive selling. Strong GDP numbers failed to cheer market. It witnessed smart recovery in the last half an hour of trade. Market closed the volatile session in red.

Indian economy grew at its fastest pace in 2½ years. GDP grew at the rate of 8.8 percent in Q1 of FY2010-11 compared with 8.6 percent in Q4 of FY2009-10.

Nifty closed at 5,402.40, down by 13.05 points or 0.24 percent over the previous day closing of 5,415.45, after witnessing a low of 5,348.90 and a high of 5,413.90. Sensex closed at 17,971.12, down by 60.99 points or 0.34 percent over the previous day closing of 18,032.11. It touched an intraday low of 17,819.99 and high of 18,015.66.

## MARKET TURNOVER (Rs. Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	14101.59	10574.53
NSE F&O	106140.93	87367.15
BSE TOTAL	4676.64	4437.05

The markets' breadth was negative. Out of 3,027 stocks traded, 922 stocks advanced, 1,993 stocks declined and 112 remained unchanged. In Sensex, 10 stocks advanced and 20 stocks declined.

Among the sectors, BSE Consumer Durables, BSE Oil & Gas and BSE Realty were the main losers of the day, which declined by 2.32 percent, 1.95 percent and 1.71 percent respectively.

## NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
RELIANCE	915.90	10653128	983.71
TATAMOTORS	1008.80	6437448	644.16
TATASTEEL	522.40	7258494	378.36
SBIN	2765.00	1306389	361.10
PRAKASHSTL	215.00	16471586	348.69

In BSE Consumer Durables sector, Gitanjali Gems, Rajesh Exports and Whirlpool declined by 6.88 percent, 5.69 percent and 2.73 percent respectively. In BSE Oil & Gas Sector, Reliance Industries, Aban Offshore and Essar Oil declined by 3.05 percent, 2.52 percent and 2.03 percent respectively. In BSE Realty sectors, Peninsula Land, Orbit Corp and D B Realty declined by 3.93 percent, 3.10 percent and 3.06 percent respectively.

## NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
M&M	628.00	18.65	3.06
AMBUJACEM	125.65	3.30	2.70
ITC	163.55	4.25	2.67
RANBAXY	491.00	9.65	2.00
MARUTI	1260.00	24.65	2.00

## OUTLOOK

Indian stock market is likely to trade in a range. Specific movement may be witnessed after the announcement of India's PMI manufacturing and Exports-Imports data. Also Cement and Auto numbers for the month of August will be out from today. Buy Indian Hotels as the valuations of the company look attractive when compared with EIH as RIL take 14.12% stake in the company at INR1021 crores. Expect a 10% rally in Indian Hotels in a 2-3 weeks.

## NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
JPASSOCIAT	108.95	-4.10	(3.63)
RCOM	155.85	-5.65	(3.50)
RELIANCE	915.90	-32.05	(3.38)
HCLTECH	381.50	-11.80	(3.00)
JINDALSTEL	682.60	-18.60	(2.65)

## DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	17971.12	-60.99	(0.34)
NIFTY	5402.40	-13.05	(0.24)
BSE MID-CAP	7596.84	-44.12	(0.58)
BSE SMALL-CAP	9540.56	-95.91	(1.00)
NSE CNX MIDCAP INDEX	8679.85	-57.60	(0.66)

## SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	8813.79	72.30	0.83
CAPITAL GOODS	14524.53	-107.07	(0.73)
FMCG	3385.07	52.77	1.58
METAL	14977.50	-150.94	(1.00)
OIL & GAS	9920.62	-197.46	(1.95)
HEALTHCARE	5543.93	-5.71	(0.10)
POWER	3033.05	-26.98	(0.88)
REALTY	3331.76	-57.89	(1.71)
CONSUMER DURABLES	5669.30	-134.52	(2.32)
BANK	12190.64	-33.96	(0.28)
IT	5375.62	1.67	0.03

## GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	10009.73	-140.92	(1.39)
NASDAQ	2119.97	-33.66	(1.56)
S&P 500	1048.92	-15.67	(1.47)
FTSE	5153.92	-47.24	(0.92)
CAC	3453.49	-33.40	(0.96)
DAX	5869.72	-43.05	(0.72)
MEXICO BOLSA	31382.67	-372.68	(1.17)
BRAZIL BOVESPA	64260.79	-1324.35	(2.02)
RUSSIAN RTS	1404.59	-22.50	(1.58)
NIKKEI 225	8824.06	-325.20	(3.55)
HANG SENG	20536.49	-200.73	(0.97)
TAIWAN TAIEX	7616.28	-124.92	(1.61)
SHANGHAI	2638.80	-13.87	(0.52)
KOSPI	1742.75	-17.38	(0.99)
FTSE BURSA MALAYSIA KLCI	1422.49	11.44	0.81
JAKARTA COMPOSITE	3081.88	-17.68	(0.57)
PSEi - PHILIPPINE SE	3566.23	7.56	0.21
STOCK EXCH OF THAI	913.19	3.54	0.39

## INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7395.00	-64.00	(0.86)
ALUMINUM (USD/T)	2061.00	2.00	0.15
ZINC (USD/T)	2070.00	-25.00	(1.19)
LEAD (USD/T)	2065.00	-25.00	(1.20)
OIL (USD/BBL)	73.70	-1.00	(1.34)
NATURAL GAS (USD/MMBTU)	3.84	0.03	0.71

## PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1233.85	-3.17	(0.25)
SILVER (USD/OZ)	18.90	-0.13	(0.60)

## INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2712.00	9.00	0.33
BBG WORLD IRON/STEEL IDX	255.53	-3.59	(1.42)

## CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	47.04	0.12	0.27
EUR-INR	59.69	0.31	0.50
GBP-INR	72.48	-0.05	(0.09)
INR-JPY	1.80	-0.01	(0.39)

## INSTITUTIONAL FLOW IN Cr (30/08/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII	1417.20	1144.60	272.70
DII	916.93	848.22	68.71
MUTUAL FUND	386.00	377.80	8.20

## FII DERIVATIVE SEGMENT IN Cr (30/08/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1770.59	1350.75	419.84
INDEX OPTION	5434.13	4534.40	899.73
STOCK FUTURE	1083.37	776.49	306.88
STOCK OPTION	55.46	64.89	(9.43)

## BULK & BLOCK DEALS

[http://www.bseindia.com/mktlive/market\\_summ/bulk\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp)

[http://www.bseindia.com/mktlive/market\\_summ/block\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/block_deals.asp)

- ◆ Tata Communications signed a two-year deal with the mobile services operator group, Axiata from Malaysia to build and manage an internet protocol (IP)-based network in select markets in Asia Pacific. These include Dialog Telekom in Sri Lanka, PT XL Axiata in Indonesia, Celcom Axiata in Malaysia and MobileOne in Singapore. The IP-based network is aimed at providing latency and better service support for real-time applications such as web browsing, downloads, Facebook, Twitter and mobile video telephony.
- ◆ Punjab National Bank launched two special deposit schemes namely PNB Dugna and PNB Lakhpati on demand from the customers. To facilitate the same, the bank has decided to extend 25 basis point (bps) increase in domestic term deposit rates for contractual maturity from 9 to 10 years, wherein the peak rate offered shall increase from 7.50% to 7.75%.
- ◆ Oriental Bank of Commerce (OBC) intends to raise INR8 billion via debt instruments. Innovative perpetual debt instruments (tier one capital) will be issued to raise INR3 billion and lower tier two/ upper tier two bonds (tier two capital) will be issued to raise INR5 billion during the current financial year, 2010-11 on private placement basis.
- ◆ Piramal Healthcare Ltd. had about 9 million shares, or 4.3 percent of its equity, change hands in a single block deal.
- ◆ Adani Power Ltd plans to spend about INR825 billion (USD17.5 billion) to increase capacity almost 17-fold to 16,500 megawatts in the next four years. Adani Power aims to increase capacity to 20,000 megawatts by 2020. The utility, which raised INR30 billion in a share sale last August, currently produces 990 megawatts at Mundra in Gujarat state, the site of a 4,620-megawatt plant. The company plans to expand power generating capacity by 78,000 megawatts in the five years ending March 2012 and by 100,000 megawatts in the following five years to meet demand to sustain an economy forecast to grow more than 9 percent this fiscal year.
- ◆ According to news reports, Hero Honda Motors Ltd plans to increase its stake in the company by buying shares from Japan's Honda Motor Co.
- ◆ Mukand executed deed of assignment for transfer of leasehold rights in portion of its leasehold land situated at Trans Thane creek industrial area, Thane. The company has transferred/ assigned the leasehold rights in land admeasuring about 5 acres to Vodafone Essar Shared Services for a consideration of INR425 million.
- ◆ Jindal Poly Films announced that company will consider issue of bonus equity shares in the board meeting to be held on Sep. 03, 2010. Recently the company announced fall of 1.52% in standalone net profit on y-o-y basis to INR834.80 million, while total income rose 44.97% y-o-y basis to INR5.67 billion for the quarter ended June 2010.
- ◆ Nihar Info Global, engaged in providing IT solutions and products today announced that it has received a work order from Non- Conventional Energy Development Corporation of Andhra Pradesh (NEDCAP), a state government undertaking. The order work includes implementation of IBM file net solution. The company has an equity capital of INR61.88 million. Face value of share is at INR10. It has market capitalization of INR18.01 million as on Aug. 30, 2010.

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Bharat Heavy Electricals Limited	-	1/09/2010	Annual General Meeting & Final Dividend INR12.30 Per Share
Varun Industries Limited	-	1/09/2010	Annual General Meeting & Dividend INR1.50 Per Share
Hindustan Composites Limited	-	1/09/2010	Annual General Meeting, Final Dividend INR2.50 Per Share and Special Dividend INR7.50 Per Share
Cosmo Films Limited	-	1/09/2010	Annual General Meeting & Dividend INR5 Per Share
Action Construction Equipment Limited	-	1/09/2010	Annual General Meeting

## OTHER EVENT

- ◆ India's Exports-Imports data for July 2010.
- ◆ India, China and Germany PMI Manufacturing data for August 2010.
- ◆ Germany Retail Sales data for July 2010.
- ◆ Bloomberg FCI data for August 2010.
- ◆ The U.S. ABC Consumer Confidence data for the week ended August 29, 2010.

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