



Punter's Call

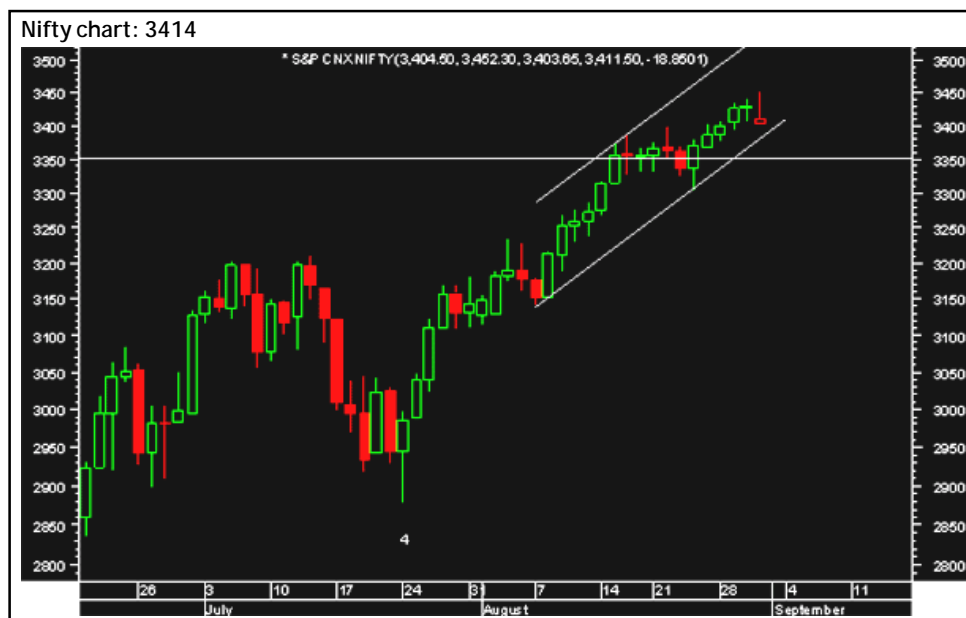
Nifty slips

The Nifty lost its momentum and closed in the negative territory for the day after showing promise in the opening session. The negative close means that a five-wave advance looks complete with sub-waves 1 and 5. The Nifty should target lower levels pegged at the 10-DMA of 3380 and the previous consolidation zone at around 3350. The short-term bias remains intact though only as long as the Nifty trades above 3380.

For Reliance Rs1,100 remains a crucial support below which the heavyweight could slip to Rs1,080 levels. Tata Steel looks set to target Rs485 on the downside. TCS has generated good volumes and looks better off in the IT segment. It should target Rs1,030 levels.

Market Breadth






	BSE	NSE
Advances	801	359
Declines	1,718	842
Unchanged	71	24



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3440	↔	Down below 3378	3378 / 3440






Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3520	↑	Sideways below 3300	3300 / 3440

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
25-08-06	Hindalco	-	158	170	173	1%	195
22-08-06	Arvind Mills	-	58	63	61	-3%	75
22-08-06	Geodesic Info	-	159.8	178	164	-8%	197-214
18-08-06	Bharat Forge	-	317	348	324	-7%	409
18-08-06	Aptech Training	-	110	123	117	-5%	155
10-08-06	Aftek Infosys	-	56	62	62	-1%	80

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Buy price	Closing Price	Stop loss	Target 1	Target 2
IDFC	Cash	29-08-06	62.0	58.9	Exit	65.0	68.0
TCS	Cash	24-08-06	968.0	996.0	950.0	1,005.0	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
11650	11750	3400	3450
11550	11800	3350	3480
11426	12000	3300	3520
20DEMA	40DEMA	20DEMA	40DEMA
11354	11096	3320	3248
BSE Sensex: 11699		Nifty: 3414	

Day Trader's HIT List

For September 01, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
Nifty Futures	3380	3395	3405	3430	3445	Sell with stop above R2.
ACC	890	900	909	920	925	Sell with stop above R2.
Century	420	425	432	436	440	Buy with stop below S1.
Hindalco	168	170	172	175	178	Buy with stop below S1.
Infosys	1750	1775	1809	1830	1850	Buy with stop below S2.
M & M	615	635	649	660	665	Buy with stop below S2.
Maruti	817	835	861	868	880	Sell with stop above R2.
MTNL	144	150	157	163	170	Sell with stop above R2.
ONGC	1165	1195	1216	1240	1255	Go long above R2. Go short below S2.
Reliance	1040	1085	1117	1135	1145	Sell with stop above R2.
Reliance Capital	430	445	465	475	480	Buy with stop below S2.
Satyam	770	783	808	818	840	Sell with stop above R2.
SBI	870	900	930	950	970	Buy with stop below S2.
TCS	940	970	996	1002	1030	Go long above R2. Go short below S2.
Tisco	470	485	496	512	520	Sell with stop above R2.
Tata Motors	800	825	845	855	866	Sell with stop above R2.
Ranbaxy	385	400	407	412	420	Go long above R2. Go short below S2.
VSNL	400	407	417	423	427	Sell with stop above R2.
Titan	750	770	783	800	808	Sell with stop above R2.
Wipro	495	505	518	526	532	Buy with stop below S2.
RCVL	286	290	299	304	311	Buy with stop below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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