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FOR PRIVATE CIRCULATION

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Index view

The markets on 12 Feb: Tumble down with thin volumes.

LOOKING AHEAD: The market opened in the red on the back of weakness in global markets and the closure of the Hutch deal. The market has its next major support in the range of 14050/14000 for the Sensex (4000-4020 for the Nifty). If the market fails to hold on to these levels then we may see further pain on the Street. It may be advisable to avoid any advance buying at any levels and a bounce back or sharp reversal from lower levels is a must for any buying strategy.

Do not search for any major support below the levels of 14000/4000 and just keep on reducing weak long positions if it breaks these levels on an intra-day basis.

The most worrying factor is that the market fell with thin volumes, which tells us that the buying depth is weak. This may not be good for the short to medium trend of the market.

However, if it opens higher then we have to see whether the indices can hold the levels of 14350/4115 or not. If indices trade above these levels then we may see a decent pullback to the levels of 14550/4175.

Index range

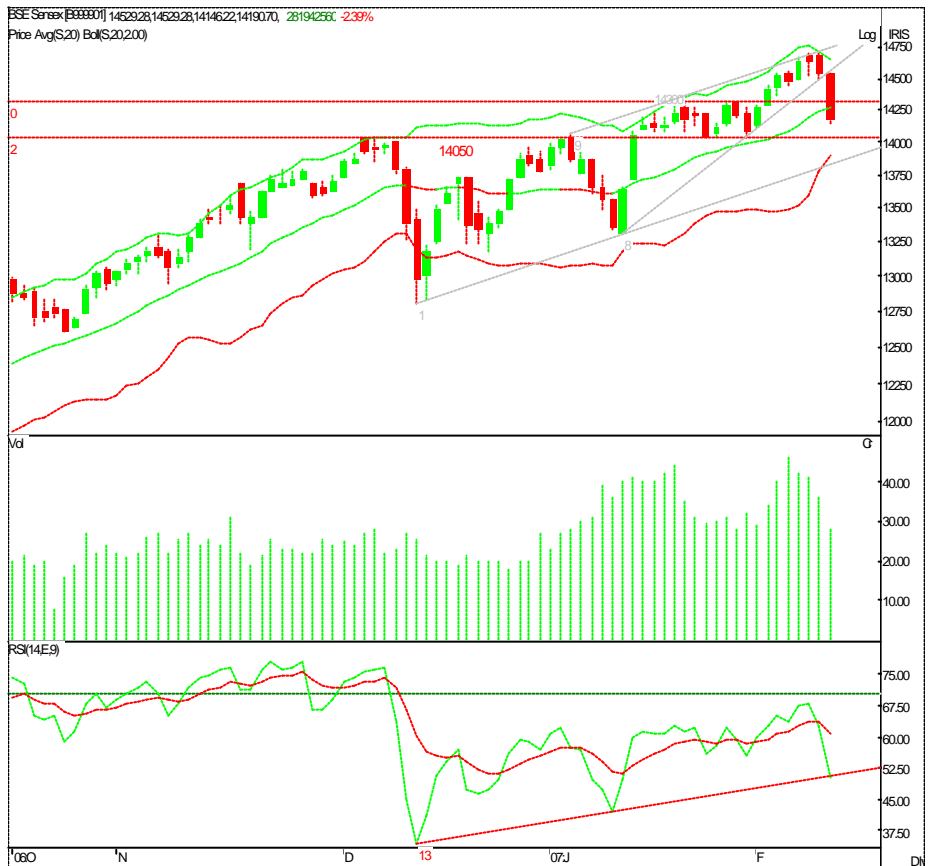
NIFTY : 4058

Range : 4000-4115
Resistance : 4060-4080-4115-4175
Support : 4040-4020-4000-3920

Sensex : 14191

Range : 14000-14350
Resistance : 14350-14400-14550-14700
Support : 14000-13900-13750-13550

BSE daily chart



Trading calls

Stock	Recommendation
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NIL

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (FEB-F)	3981	4001	4012	4037	4062	4073	4093	4035
RELIANCE	1305	1322	1340	1357	1374	1392	1409	1350
SAIL	102.1	104.4	105.4	107.5	109.5	110.6	112.9	107
TISCO	427	432	439	444	449	456	461	443
HDFC	1692	1716	1737	1759	1781	1802	1826	1710
ONGC	834	844	856	867	878	890	900	860
HERO HONDA	705	714	724	733	742	752	761	715
BAJAJ AUTO	2835	2871	2912	2948	2984	3025	3061	2900
M&M	847	858	870	881	892	904	915	870
MARUTI	877	888	901	912	923	936	947	909
TELCO	842	852	864	875	886	898	908	860
REL CAPITAL	648	661	666	674	682	700	716	660
SRF	156	159	162	165	167	171	177	160
TITAN	925	937	949	964	976	1001	1031	955
VSNL	424	429	436	441	446	453	472	435
PUNJ LLOYD	946	958	983	1008	1033	1046	1070	1002
L&T	1558	1618	1640	1661	1682	1704	1764	1645
SBIN	1125	1153	1169	1184	1199	1215	1243	1170
PNB	448	467	478	492	506	517	536	485
HCL TECH	618	630	635	643	651	656	668	635
INFOSYS	2261	2304	2322	2351	2380	2398	2441	2325
SATYAM	445	454	457	463	469	472	481	460
TCS	1208	1231	1240	1256	1272	1281	1304	1225
WIPRO	607	618	623	631	639	644	655	620
ACC	978	997	1004	1017	1030	1037	1056	1000
GACL	124.2	125.8	129.1	132.4	135.7	137.4	140.6	131
GRASIM	2651	2701	2722	2756	2790	2811	2861	2740
BHEL	2255	2298	2316	2345	2374	2392	2435	2330
REL	515	524	528	535	542	546	555	520
NTPC	136.8	139.9	141.2	144	146.7	148.1	151.2	139
TATAPOWER	579	590	595	602	609	614	625	585

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price. (If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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