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Market Insight:

The closing in THE POSITIVE indicates that the market continues to be in a consolidation stage as we have been mentioning over the last week or so. Also the formations in the moving average continue to exert a bullish outlook in the medium term. But time and again we have been stating that in consolidation we would find a lot of volatility happening with waves being ruff and steep. Caution is advised and a steep move would happen either ways.

Buying was seen in SUGAR , BANKING & INFRASTRUCTURE stocks like TRIVENI , INDUSIND BANK , RELIANCE CAPITAL , NIIT TECH , LITL , BEL , PENIN LAND , BANK BARODA , YES BANK , ANSAL INFRA to name a few.

On the sell side we saw profit booking in SOFTWARE, PHARMA & SUGAR stocks like NEYVILI LIGNITE , NICHOLAS PIRAMAL , CIPLA , MPHASIS , I-FLEX , WIPRO , RENUKA , DR. REDDY'S to name a few.

The Nifty has a crucial resistance at the 4480 level and the bulls would have to monitor the breaching of that level for taking long positions. The next important level would be the psychological barrier of 4550. The support levels to watch would be 4501 followed by 4456.

On the BSE Sensex, the next resistance is at 15750 followed by 15834. The support levels for the indices are 15520 & 15385.

Statistic:

	SENSEX	NIFTY
CLOSE	15669.12	4546.20
PIVOT	15609.93	4526.52
S1	15527.99	4501.23
S2	15386.85	4456.27
R1	15751.07	4571.48
R2	15833.01	4596.77

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
ROLTA.	Rs.451.80.	Buy between Rs.445 and Rs.450.	Rs.440.	Rs.470.
ABAN.	Rs.3242.85.	Buy between Rs.3225 and Rs.3240.	Rs.3200.	Rs.3320.
DENA BANK.	Rs.66.45.	Buy between Rs.65 and Rs.66.	Rs.64.	Rs.72.
RENUKA SUGAR.	Rs.550.35.	Sell between Rs.560 and Rs.565.	Rs.570.	Rs.540.

(Note : These calls will expire in a single day and will not be tracked).

ROLTA.



ABAN.



DENA BANK.



RENUKA SUGAR.



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Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
BHARTI AIRTEL.	Rs.832.55.	Buy between Rs.825 and Rs.830.	Rs.820.	Rs.850.
SIEMENS.	Rs.1283.95.	Buy between Rs.1250 and Rs.1275.	Rs.1240.	Rs.1350.
VIJAYA BANK.	Rs.61.25.	Buy between Rs.60 and Rs.61.	Rs.59.	Rs.65.
TITAN.	Rs.1499.05.	Sell between Rs.1520 and Rs.1530.	Rs.1540.	Rs.1480.

BHARTI AIRTEL.



SIEMENS.



VIJAYA BANK.



TITAN.



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Call Tracker:

Scrip	Original Call Details	Fresh Call
DIVI'S LAB	Sell between Rs.1180 and Rs.1190.SL -Rs.1200 , TGT -Rs.1140.	STOPLOSS TRIGGERED.
ABAN.	Buy between Rs.3100 and Rs.3115.SL -Rs.3090 , TGT -Rs.3165.	TARGET WAS REACHED.
ONGC.	Sell between Rs.840 and Rs.850. SL -Rs.860 , TGT -Rs.800.	-
BAJAJ HINDUSTAN.	Buy between Rs.145 and Rs.147.SL -Rs.143 , TGT -Rs.155.	-

BSE MIDCAP DATA

Open	6918.65
High	6994.63
Low	6915.09
Close	6985.03
Change	69.66
Pivot	6964.92
S1	6935.20
S2	6885.38
R1	7014.74
R2	7044.46

BSE SMALLCAP DATA

Open	8658.04
High	8789.86
Low	8658.04
Close	8780.89
Change	140.66
Pivot	8742.93
S1	8696.00
S2	8611.11
R1	8827.82
R2	8874.75

CNX IT

Open	4577.70
High	4593.35
Low	4558.60
Close	4576.75
Change	3.20
Pivot	4576.23
S1	4559.12
S2	4541.48
R1	4593.87
R2	4610.98

- BSE Small cap Index has exhibited a Bullish Candlestick. One may use the level of 8,658 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Candlestick. One may use the level of 6,915 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bullish Candlestick. One may use the level of 4,558 the stop loss level to protect long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1211.6	1256.87	1234.23	1217.37	1194.73	1177.87
ACC	1111.35	1139.12	1125.23	1115.12	1101.23	1091.12
AMBUJACEM	145.35	148.02	146.68	145.62	144.28	143.22
BAJAJAUTO	2395.3	2454.77	2425.03	2385.02	2355.28	2315.27
BHARTIARTL	814.4	849.83	832.12	820.08	802.37	790.33
BHEL	1896.85	1941.62	1919.23	1906.62	1884.23	1871.62
BPCL	305.9	315.83	310.87	306.98	302.02	298.13
CIPLA	172	175.43	173.72	170.78	169.07	166.13
DABUR	104.4	111.33	107.87	105.98	102.52	100.63
DRREDDY	644.2	651.40	647.80	642.45	638.85	633.50
GAIL	313.05	330.72	321.88	316.97	308.13	303.22
GLAXO	1140.4	1184.80	1162.60	1144.80	1122.60	1104.80
GRASIM	3216.3	3315.27	3265.78	3225.52	3176.03	3135.77
HCLTECH	277.95	284.65	281.30	278.65	275.30	272.65
HDFC	2180.3	2218.03	2199.17	2175.13	2156.27	2132.23
HDFCBANK	1226.15	1252.82	1239.48	1221.52	1208.18	1190.22
HEROHONDA	666.05	697.98	682.02	670.03	654.07	642.08
HINDALCO	154.25	157.12	155.68	154.37	152.93	151.62
HINDPETRO	237.55	245.05	241.30	238.15	234.40	231.25
HINDUNILVR	215.9	218.03	216.97	214.68	213.62	211.33
ICICIBANK	895.15	945.05	920.10	906.05	881.10	867.05
INFOSYSTCH	1804.8	1830.27	1817.53	1802.02	1789.28	1773.77
IPCL	402.05	412.55	407.30	403.75	398.50	394.95
ITC	180.85	183.35	182.10	180.65	179.40	177.95
LT	2590.7	2647.43	2619.07	2601.53	2573.17	2555.63
M&M	698.2	718.33	708.27	701.63	691.57	684.93
MARUTI	874.95	891.65	883.30	875.65	867.30	859.65
MTNL	146.65	152.38	149.52	147.13	144.27	141.88
NATIONALUM	267.45	285.68	276.57	270.78	261.67	255.88
ONGC	836	860.40	848.20	841.60	829.40	822.80
PNB	487.35	501.32	494.33	487.92	480.93	474.52
RANBAXY	410.05	416.62	413.33	410.72	407.43	404.82
RCOM	531.8	544.90	538.35	532.30	525.75	519.70
REL	907.8	943.80	925.80	914.90	896.90	886.00
RELIANCE	2028.3	2084.17	2056.23	2036.07	2008.13	1987.97
RPL	129.35	133.72	131.53	129.77	127.58	125.82
SAIL	170.55	175.02	172.78	171.17	168.93	167.32
SATYAMCOMP	422.55	429.92	426.23	423.22	419.53	416.52
SBIN	1645.6	1727.73	1686.67	1661.83	1620.77	1595.93
SIEMENS	1245.85	1312.62	1279.23	1258.62	1225.23	1204.62
STER	649.15	663.58	656.37	648.18	640.97	632.78
SUNPHARMA	998.75	1030.25	1014.50	1002.25	986.50	974.25
SUZLON	1395.2	1465.07	1430.13	1405.07	1370.13	1345.07
TATAMOTORS	694.75	704.82	699.78	695.97	690.93	687.12
TATAPOWER	735.2	755.07	745.13	740.07	730.13	725.07
TATASTEEL	705.65	717.88	711.77	706.88	700.77	695.88
TCS	997.65	1014.15	1005.90	999.45	991.20	984.75
VSNL	401.75	413.65	407.70	401.85	395.90	390.05
WIPRO	449.4	457.00	453.20	448.10	444.30	439.20
ZEEL	310.3	323.70	317.00	309.00	302.30	294.30

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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