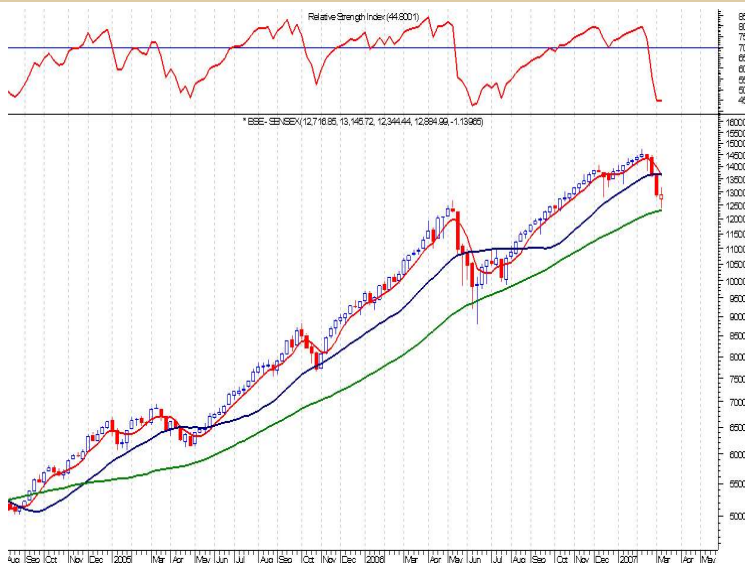
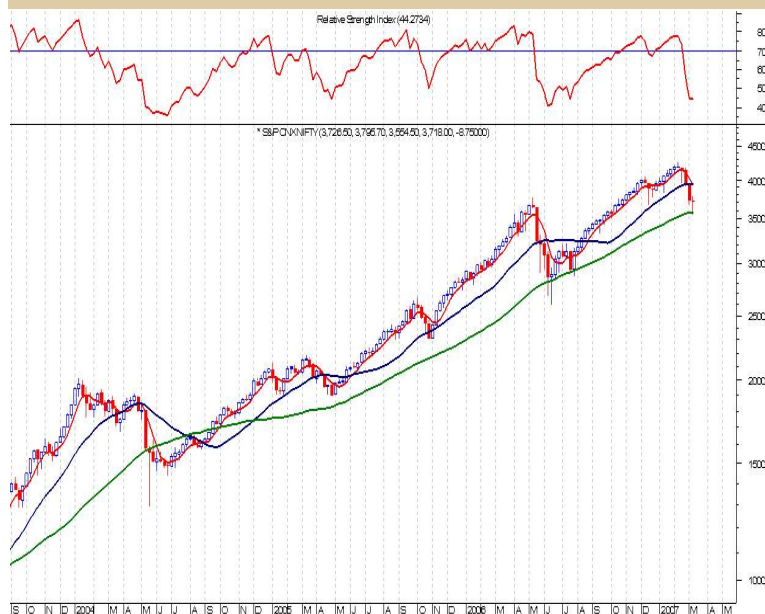


BSE Sensex



Nifty



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3. Never wait for actual target to be reached book profits slightly before target price.

Particulars

	BSE Sensex	CNX Nifty
Open	12716.85	3726.50
High	13145.72	3795.70
Low	12344.44	3554.50
Close	12884.99	3718.00
Previous Close	12886.13	3726.75
5-Week Avg.	13659.62	3943.46
20-Week Avg.	13702.76	3952.17
50-Week Avg.	12301.80	3581.80
RSI (14 Week)	44.80	44.27
Pivot	12791.72	3689.40
S1	12437.71	3583.10
S2	11990.44	3448.20
R1	13238.99	3824.30
R2	13593.00	3930.60

Technical View :

During the week-ended 09.03.07, Nifty and Sensex have exhibited a candlestick with a longer lower shadow and a small real body. This candlestick indicates that there was buying support emerging from lower levels.

However, based on the chart pattern developed to date, the Indices have developed a negative bias and hence, caution is advised in the market for the time being.

On the average front, the indices have closed below the 5-week simple moving average and the 20-week simple moving averages. Also, the 5-week simple moving average has moved below the 20-week simple moving average. This again has bearish implications and it indicates the possibility of a further fall.

On the support front, the immediate support for Nifty is around 3550 level and for the Sensex the support is around 12,300 level. Breach of these support levels may lead to a deeper correction and hence, one may use these levels as the stop loss levels for long positions for the time being.

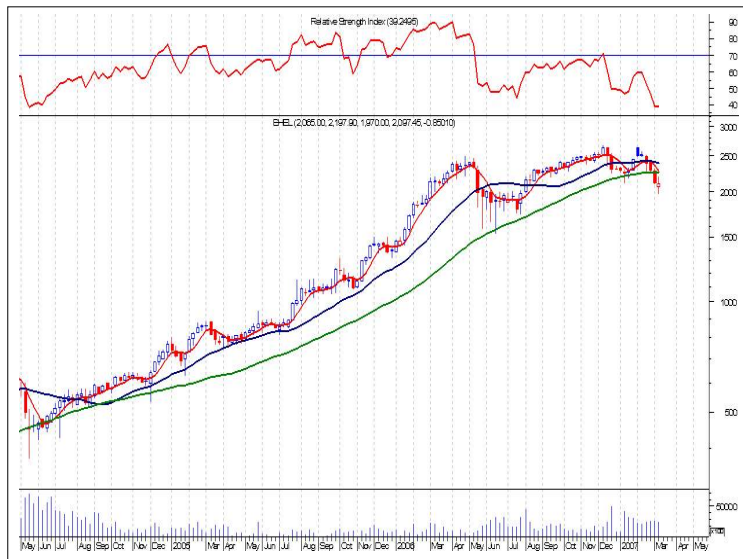
On the resistance front, the Nifty faces resistance at around 3800-3850 level and the Sensex at around 13,200-13,300 level.

Individual Scrips

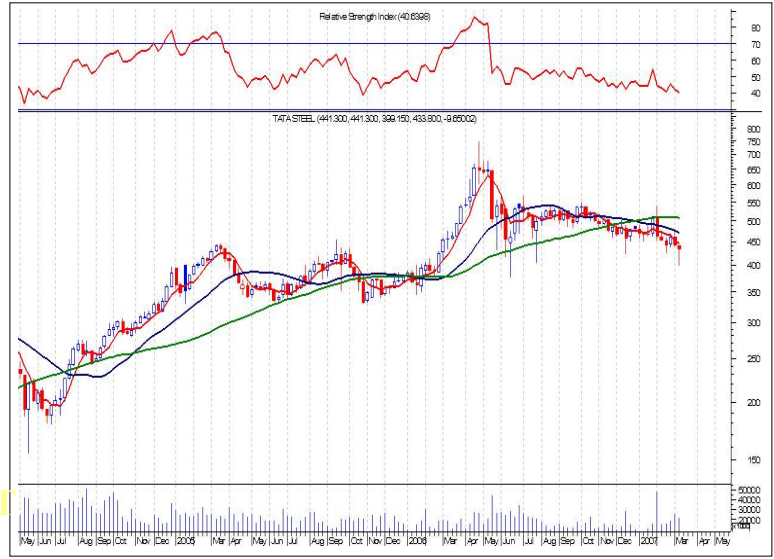
Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
BHEL	Rs.2097.45	Sell between Rs.2100 and Rs.2120.	Rs.2150.	Rs.1950.
Tisco	Rs.433.80.	Sell between Rs.430 and Rs.440.	Rs.450.	Rs.390.
IDBI	Rs.74.80	Buy between Rs.70 and Rs.74.	Rs.65.	Rs.95.
Century Text.	Rs.525.80	Buy between Rs.520 and Rs.525.	Rs.500.	Rs.575.

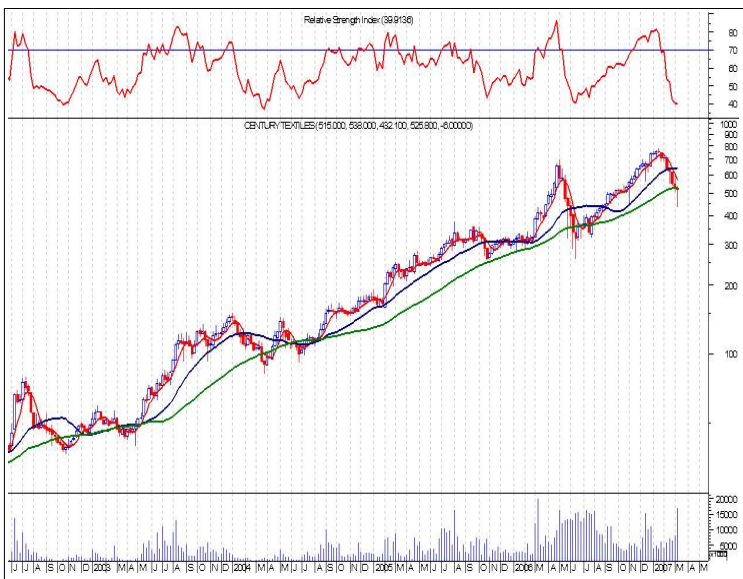
BHEL.



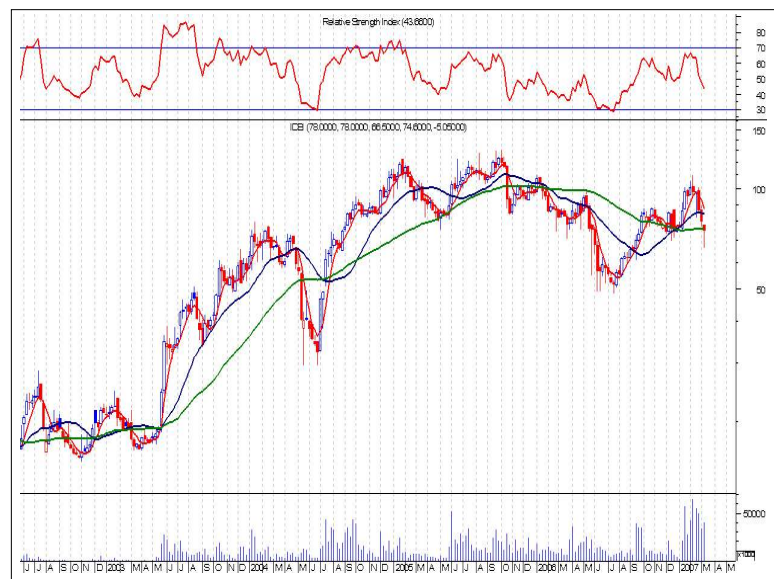
TISCO.



CENTURY TEXT.



IDBI.



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- Never wait for actual target to be reached book profits slightly before target price.

Call Tracker:

Scrip	Original Call	Change in Call	Amount Profit/(Loss)	% Gain Loss
ICICI Bank	Buy between Rs.890 and Rs.900. SL-Rs.880. TGT-Rs.945.	Target Reached.	+Rs.50	+5.58%
Tulip IT	Buy between Rs.540 and Rs.550. SL-Rs.530. TGT-Rs.590.	Target Reached.	+Rs.45	+8.25%
Mastek	Buy between Rs.380 and Rs.390. SL-Rs.360. TGT- Rs.450.	-	-	-
Sesa Goa.	Buy between Rs.1700 and Rs.1725. SL-Rs.1675. TGT-Rs.1825.	Stop Hit.	-Rs.37.50	-2.18%.
L & T	Buy between Rs.1455 and Rs.1460. SL-Rs.1430. TGT-Rs.1545.	Not Triggered.		
Maruti	Buy between Rs.920 and Rs.925. SL-Rs.908. TGT-Rs.960.	Target Reached.	+Rs.37.50.	+4.06%
Radico Khaitan.	Buy between Rs.155 and Rs.165. SL-Rs.150. TGT-Rs.195.	Close Trade.	-	-
Thermax	Buy between Rs.405-Rs.410. SL-Rs.385. TGT-Rs.455.	Target Reached.	Rs.47.50.	+11.65%
HCL Tech.	Buy between Rs.650 and Rs.660. SL-Rs.640. Rs.695.			
Aptech.	Buy between Rs.160 and Rs.165. SL-Rs.155. TGT-Rs.180.	Target Reached.	+Rs.17.	+10.42%.
KTK Bank.	Buy between Rs.154 and Rs.159. SL-Rs.150. TGT-Rs.177.	Not Triggered.		
Reliance Com.	Buy between Rs.440 and Rs.445. SL-Rs.435. TGT-Rs.465.	Target reached.	+Rs.22.50.	+5.08%
HTMT	Buy between Rs.710 and Rs.720. SL-Rs.700. TGT-RS.755.			
Moser Baer	Buy between Rs.335 and Rs.345. SL-Rs.325. TGT-Rs.370.	Target Reached.	+Rs.30.	+8.82%
Dr Reddy	Buy between Rs.750 and Rs.760. SL-Rs.740. TGT-Rs.800.	SL Hit.	-Rs.15.	-1.98%
ACC	Buy between Rs.1030 and Rs.1040. SL-Rs.1020. TGT-Rs.1080.	SL Hit.	-Rs.15.	-1.45%
GAIL.	Buy between Rs.285 and Rs.290. SL.280. TGT-Rs.310.	Target reached.	+Rs.22.50.	+7.82%
Glaxo	Buy between Rs.1175 and Rs.1185. SL-Rs.1165. TGT-Rs.1235.	Target Reached.	+Rs.55	+4.66%
IVRCL INFRA.	Buy between Rs.430 and Rs.435. SL-Rs.420. TGT-Rs.475.	SL Hit.	-Rs.12.50.	-2.89%.
JET Airways.	Buy between Rs.770 and Rs.780. SL-Rs.750. TGT-Rs.845.	SL Hit.	-Rs.25.	-3.22%
ITC	Buy above the level of Rs.177.50 upto the level of Rs.178. SL-Rs.174.TGT-Rs.189.		Not triggered.	--
REL	Buy between Rs.540 and Rs.550. SL-Rs.530. Rs. 590.	SL hit	-Rs.15	-2.75%
SBIN	Buy between Rs.1180 and Rs.1190. SL-Rs.1170. Rs.1230.	SL Hit.	-Rs.15.	-1.26%
LIC Hous. Fin.	Buy between Rs.165 and Rs.170. SL-Rs.160. Rs.190.	SL Hit.	-Rs.7.50.	-4.4%
Britannia Inds.	Buy between Rs.1250 and Rs.1275. SL-Rs.1200. TGT-Rs.1425.	Close Trade.	-	-
Hcl-Tech.	Buy between Rs.664 and Rs.674. SL-Rs.654. TGT.Rs.700.	Target reached.	+Rs.31	+4.63%
Dr.Reddy's	Buy between Rs.728 and Rs.738. SL-Rs.718. TGT-Rs.778.	SL Hit	-Rs.15.	-2.04%
Biocon.	Buy between Rs.430 and Rs.439. SL-Rs.420. TGT.Rs.478.	Not Triggered.	-	-
Bharti Airtel	Buy between Rs.720 and Rs.740. SL-700. TGT-Rs.790.	Book Profits.	-	-
ABB	Sell between Rs.3700 and Rs.3750. SL-Rs.3800. TGT-Rs.3500.	Target Reached.	+Rs.225	+6.04%
Bharat Forge	Sell between Rs.330 and Rs.335. SL-Rs.345. TGT-Rs.300.	Target Reached.	+Rs.32.50.	+9.77%
CIPLA	Sell between Rs.245 and Rs.250. SL-Rs.265. TGT-Rs.205.	Lower SL to Rs.250.		
Grasim	Buy between Rs. 2000 and Rs. 2050. SL- Rs. 1900. TGT-Rs.2400.	Close Trade.		
Satyam Comp.	Sell between Rs.425 and Rs. 435. SL-Rs.445. TGT-Rs.385.			
Bajaj Hind.	Sell between Rs.190 and Rs.200. SL-Rs.210. TGT-Rs.160.	-	-	-
Rel. Comm.	Buy between Rs.370 and Rs.390. SL-Rs.360. TGT-Rs.430.	Target reached.	+Rs.45.	+11.68%

Call Tracker:

Scrip	Original Call Details	Fresh Call
Grasim	Buy between Rs.2175 and Rs.2000. SL-Rs.2150. TGT-Rs.2300.	Target reached.
India Cement.	Buy between Rs.160 and Rs.165. SL-Rs.158. TGT-Rs.180.	SL Hit.

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	3518.30	3672.70	3595.50	3473.30	3396.10	3273.90
ACC	781.15	886.28	833.72	802.43	749.87	718.58
BAJAJAUTO	2488.70	2599.57	2544.13	2499.57	2444.13	2399.57
BHARTIARTL	750.40	781.53	765.97	751.43	735.87	721.33
BHEL	2097.45	2244.32	2170.88	2116.57	2043.13	1988.82
BPCL	296.80	306.10	301.45	297.75	293.10	289.40
CIPLA	229.15	241.45	235.30	230.95	224.80	220.45
DABUR	89.85	94.35	92.10	90.75	88.50	87.15
DRREDDY	660.00	692.00	676.00	666.00	650.00	640.00
GAIL	262.05	277.28	269.67	264.38	256.77	251.48
GLAXO	1163.40	1178.40	1170.90	1162.50	1155.00	1146.60
GRASIM	2071.75	2413.92	2242.83	2148.92	1977.83	1883.92
GUJAMBCEM	110.05	123.12	116.58	111.72	105.18	100.32
HCLTECH	624.65	642.22	633.43	626.22	617.43	610.22
HDFC	1563.65	1632.28	1597.97	1559.53	1525.22	1486.78
HDFCBANK	976.90	1006.80	991.85	974.05	959.10	941.30
HEROHONDA	691.40	722.33	706.87	685.93	670.47	649.53
HINDALCO	128.35	136.05	132.20	129.65	125.80	123.25
HINDLEVER	183.75	191.32	187.53	184.02	180.23	176.72
HINDPETRO	242.90	253.57	248.23	244.62	239.28	235.67
ICICIBANK	858.60	893.80	876.20	861.10	843.50	828.40
INFOSYSTCH	2120.95	2176.08	2148.52	2122.43	2094.87	2068.78
IPCL	268.85	289.95	279.40	268.45	257.90	246.95
ITC	154.15	167.92	161.03	156.77	149.88	145.62
JETAIRWAYS	541.95	598.65	570.30	551.65	523.30	504.65
LT	1484.10	1647.90	1566.00	1518.00	1436.10	1388.10
M&M	733.90	826.90	780.40	748.20	701.70	669.50
MARUTI	787.20	828.40	807.80	794.40	773.80	760.40
MTNL	142.40	155.73	149.07	145.33	138.67	134.93
NATIONALUM	227.25	234.42	230.83	226.42	222.83	218.42
ONGC	783.40	799.50	791.45	781.85	773.80	764.20
ORIENTBANK	167.75	179.65	173.70	169.85	163.90	160.05
PNB	430.65	449.32	439.98	432.57	423.23	415.82
RANBAXY	326.05	341.88	333.97	327.98	320.07	314.08
RCOM	422.45	447.22	434.83	425.32	412.93	403.42
REL	480.55	502.18	491.37	483.18	472.37	464.18
RELIANCE	1318.20	1369.13	1343.67	1324.33	1298.87	1279.53
SAIL	104.05	112.98	108.52	105.03	100.57	97.08
SATYAMCOMP	439.05	454.62	446.83	440.92	433.13	427.22
SBIN	982.65	1042.88	1012.77	993.88	963.77	944.88
SIEMENS	1039.10	1069.33	1054.22	1032.68	1017.57	996.03
SUNPHARMA	984.50	1028.20	1006.35	968.15	946.30	908.10
SUZLON	1015.90	1080.63	1048.27	1027.63	995.27	974.63
TATAMOTORS	757.15	798.85	778.00	761.55	740.70	724.25
TATASTEEL	433.80	449.93	441.87	431.93	423.87	413.93
TATAPOWER	510.25	535.42	522.83	511.42	498.83	487.42
TCS	1212.15	1249.38	1230.77	1214.38	1195.77	1179.38
VSNL	371.00	388.87	379.93	371.07	362.13	353.27
WIPRO	565.65	593.98	579.82	570.73	556.57	547.48
ZEETELE	228.15	238.65	233.40	229.00	223.75	219.35

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Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

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